

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices reported in the Red Chilli spot market on Saturday.
- Due to Saturday weekly off major markets are closed today.
- As Red Chilli prices are continuously moving up from last few days farmer's sowing perception (regarding area shifting to other crop) is changing continuously. Red Chilli sowing will continue till August.

Previous Update:

- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.
- As per Andhra Pradesh agricultural department, as on 20th July Red Chilli sowing activity completed around 5,275 hectares as compared to last year same period 4,404 hectares.
- As we expected earlier, Red Chilli prices is trading up amid good export demand, also stocks of premium quality are less likely to support the bullish prices in coming days. Demand from masala industry likely to support bullish sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	23-Jul-22	23-Jul-22	22-Jul-22	22-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	24500	25000	-
		LCA 334 (S4)	Closed	Closed	25500	26500	-
		Teja (S17)	Closed	Closed	22000	24500	-
		No. 273	Closed	Closed	26000	28000	-
		No. 5	Closed	Closed	26000	28500	-
		Fatki	Closed	Closed	10000	15000	-
		Byadgi	Closed	Closed	27000	29500	-
		US 341	Closed	Closed	28000	29000	-
		Denvor Delux	Closed	Closed	27000	28500	-
		Indam 5	Closed	Closed	27000	28000	-
Telangana	Warangal	Teja	Closed	Closed	22500	24500	-
		Wonder Hot	Closed	Closed	32500	35000	-
		341	Closed	Closed	28000	31000	-
		Denvor Delux	Closed	Closed	27000	31000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	13000	15000	-
	Khammam	Teja (Cold storage)	Closed	Closed	21000	24200	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	26000	27500	Closed	Closed	-

		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	12000	14000	Closed	Closed	-
		Jhankar	20000	22500	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	24000	25000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	20300	21300	-
		Fatki	Closed	Closed	7700	8700	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	23-Jul-22		22-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		25000		-
Telangana	Warangal	Arrivals	Closed		8000		-
	Khammam	Arrivals (Cold storage) *	Closed		15000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in Turmeric spot market on Saturday.
- Due to Saturday weekly off major markets are closed today.
- In Maharashtra heavy rainfall has been reported in the last few days in Turmeric key growing areas amid flash flood situations. It is likely expected that if rainfall would continue for the next few more days, water-logging situations may likely arise and high risks of crop damage may be witnessed and yield may decline.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 20th July Turmeric sowing activity completed around 6,536 hectares as compared to last year same period 4,986 hectares.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jul-22	22-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8000	-
		Double polish finger	Closed	8400	-
		Gattah (unpolished)	Closed	6800	-
		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	NA	-
		Round	Closed	NA	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	6200	-
		Bilty	Closed	6758	-
		Finger	Closed	6200	-
		Bilty	Closed	6758	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	NA	-
		Rajpuri Medium	Closed	NA	-
		DesiKadappa	Closed	NA	-
	Basmat	Salem Powder	Closed	NA	-
		Mini Salem	Closed	NA	-
		Super Salem	Closed	NA	-

		Gattah Powder	Closed	NA	-
		Gattah Premium	Closed	NA	-
	Nanded	Turmeric Finger Polished	Closed	7200	-
		Turmeric Bulb Polished	Closed	6300	-
		Turmeric Mix	Closed	6500	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	23-Jul-22	22-Jul-22	Change
	Nizamabad	Arrival	Closed	2500	-
		Off-take	Closed	2500	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	6000	-
		Off-take	Closed	6000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	350	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	NA	-
	Nanded	Arrival	Closed	2000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--

Spread	Aug-22	Sep-22	Oct-22
Basis	--		
Aug-22		--	
Sep-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.07.2022	22.07.2022	22.07.2022
Sangli (Rajapore)	3356	0	3356
Erode	--	--	--
Nizamabad	3806	0	3806
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	489	250	--	--	739
Total	--	3246	3715	--	--	6961

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper price as on 22nd July 2022 in the domestic market has a slight increase. Currently trading pepper around 67,500 - 71,000 VND/kg, increased by 500-1000 VND/kg compared to yesterday. Specifically, today's pepper price in Dak Lak and Dak Nong provinces is buying at 68,500 VND/kg; an increase of 500 dong compared to yesterday; Gia Lai pepper price increased slightly by 500 dong, trading at 67,500 dong/kg; Pepper price in Dong Nai today increased by 1,000 VND, purchasing to 67,500 VND/kg; in Ba Ria - Vung Tau increased sharply to 71,000 VND/kg – the highest purchase price of pepper in the country today; In Binh Phuoc, pepper price traded at 69,500 VND/kg, a sharp increase of 1,000 VND compared to yesterday.

Previous Update:

- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jul-22	22-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49400	49400	Unch
		Garbled	51400	51400	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	51500	-
Delhi	New Delhi	Unpolished	56500	56500	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	23-Jul-22	22-Jul-22	Change
Kerala	Kochi	Arrivals	33.5	28.5	5
		Off-take	33.5	28.5	5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15-07-22	3400	6318	3506	5900	3650	3900
18-07-22	3400	6349	3585	5900	3650	3900
19-07-22	3400	6358	3584	5900	3650	3900
20-07-22	3400	6251	3586	5900	3650	3900
21-07-22	3400	6423	3578	5900	3650	3900
22-07-22	3000	-	3576	5900	3650	3900

JEERA (CUMIN SEED)
Fundamentals:
Today's Update:

- By and large steady to firm sentiment has been observed in Jeera spot market on Saturday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- AgriWatch expects demand likely to come up in domestic as well as in export markets in coming weeks.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jul-22	22-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20900	20900	Unch
		NCDEX Quality	22950	22950	Unch
		Poojari type /Machine Cut	24150	24150	Unch
	Mundra Port (FoR)	1% Singapore	21500	21450	50
		2% Singapore	21250	21200	50
		1 % European	22000	21950	50
		2% European	21750	21700	50
	Rajkot	Local	22095	22000	95
	Patan	Local	21900	21860	40
	Dhrol	Local	22000	20900	1100
	Gondal	Local	21755	21755	Unch
Rajasthan	Jodhpur	Local	23000	23500	-500
	Merta City	Local	23500	24000	-500
	Nagaur	Local	24000	23800	200
	Anandpur Kalu	Local	23000	23000	Unch
Delhi	New Delhi	Ganesh	24000	24000	Unch
		Poojari type / Machine Cut	26500	26500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	23-Jul-22	22-Jul-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	600	1080	-480
	Patan	Arrival*	186	112	74
	Dhrol	Arrival*	8	23	-15
	Gondal	Arrival	996	1470	-474

Rajasthan	Jodhpur	Arrival	1200	2000	-800
	Merta City	Arrival	1500	3000	-1500
	Nagaur	Arrival	2000	2500	-500
	Anandpur Kalu	Arrival	20	10	10
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--

Spread	Aug-22	Sep-22	Oct-22
Basis	--		
Aug-22		--	
Sep-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.07.2022	22.07.2022	22.07.2022
Jodhpur	233	0	233
Unjha	7127	0	7127

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	03	03
10- Sep-22	209	4292	4501
10- Oct-22	24	1584	1608
10- Nov-22	--	1521	1521
10- Dec-22	--	156	156
Total	233	7556	7789

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Saturday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		23-Jul-22	22-Jul-22	Change
Kerala	Sugandhagiri Benchmark market	Max price	1628	1385	243
		Avg. Price	955	894	62
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	765	765	Unch
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1115	1115	Unch
		8 (Bold)	1490	1490	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	23-Jul-22	22-Jul-22	Change
Kerala	Sugandhagiri	Arrivals	51613	52702	-1089
		Off-take	49454	49452	2

MCX-FUTURES MARKET

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Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.07.2022	22.07.2022	22.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Coriander spot market on Saturday.

Previous Update:

- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	23-Jul-22	22-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	11000	Unch
		Eagle(Split)	11600	11600	Unch
		Badami	10700	10700	Unch
		Badami(Split)	11100	11100	Unch
	Ramganj	Eagle	11500	11500	Unch
		Eagle(Split)	11500	11500	Unch
		Badami	10700	10700	Unch
		Badami(Split)	10700	10700	Unch
		Scooter	12200	12200	Unch
	Baran	Eagle	11700	11700	Unch
		Badami	11000	11000	Unch
	Bhawani	Eagle	10900	10900	Unch
		Badami	10400	10400	Unch
		Scooter	11200	11200	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	10800	-
		Eagle	Closed	11600	-
		Scooter	Closed	12300	-
	Neemuch	Badami	Closed	11000	-
		Eagle	Closed	11500	-
		Scooter	Closed	12200	-
Gujarat	Gondal	Badami	11955	11955	Unch
		Eagle	12055	12005	50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		23-Jul-22	22-Jul-22	Change

Rajasthan	Kota	Arrival	1200	1000	200
		Offtake	1200	1000	200
	Ramganj	Arrival	4000	5000	-1000
		Offtake	4000	5000	-1000
	Baran	Arrival	2500	2300	200
		Offtake	2500	2300	200
	Bhawani	Arrival	50	200	-150
		Offtake	50	200	-150
Madhya Pradesh	Guna	Arrival	Closed	2000	-
		Offtake	Closed	2000	-
	Neemuch	Arrival	Closed	1200	-
		Offtake	Closed	1200	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--

Spread	Aug-22	Sep-22	Oct-22
Basis	--		
Aug-22		--	
Sep-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.07.2022	22.07.2022	22.07.2022
Baran	--	--	-
Gondal	9887	0	9887
Kota	2077	0	2077
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3773	804	--	4577
10- Nov-22	5856	1039		6895
10- Dec-22	277	174		451
10- Jan-23	--	60		60
Total	9906	2077	--	11983

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jul-22	22-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	79000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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