

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices reported in the Red Chilli spot market on Monday.
- As Red Chilli prices are continuously moving up from last few days farmer's sowing perception (regarding area shifting to other crop) is changing continuously. Red Chilli sowing will continue till August.

Previous Update:

- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.
- As per Andhra Pradesh agricultural department, as on 20th July Red Chilli sowing activity completed around 5,275 hectares as compared to last year same period 4,404 hectares.
- As we expected earlier, Red Chilli prices is trading up amid good export demand, also stocks of premium quality are less likely to support the bullish prices in coming days. Demand from masala industry likely to support bullish sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	25-Jul-22	25-Jul-22	23-Jul-22	23-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24500	25000	Closed	Closed	-
		LCA 334 (S4)	25500	26500	Closed	Closed	-
		Teja (S17)	22000	24500	Closed	Closed	-
		No. 273	26000	28000	Closed	Closed	-
		No. 5	26000	28500	Closed	Closed	-
		Fatki	10000	15000	Closed	Closed	-
		Byadgi	27000	29500	Closed	Closed	-
		US 341	28000	29000	Closed	Closed	-
		Denvor Delux	27000	28500	Closed	Closed	-
		Indam 5	27000	28000	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	26000	27500	26000	27500	Unch
		Indu 2070	NA	NA	NA	NA	-

		Fatki	12000	14000	12000	14000	Unch
		Jhankar	20000	22500	20000	22500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	20300	21300	Closed	Closed	-
		Fatki	7700	8700	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	32000	34500	Closed	NA	-
		5531 Best	24500	29500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	47000	52000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	38000	44000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	33000	37000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	32000	34500	NA	NA	-
		5531	24500	29500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5000	7000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	25-Jul-22		23-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	70000		Closed		-
		Off-take	40000		Closed		-
Telangana	Warangal	Arrivals	Closed		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	15000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in Turmeric spot market on Monday. Telangana spot markets were closed due to some local festivals.
- Normal demand in domestic market has been reported and hence prices are trading steady at higher levels with good supply by the farmers and stockists as they are releasing on getting good prices.
- In Maharashtra heavy rainfall has been reported in the last few days in Turmeric key growing areas amid flash flood situations. As per sources, a very nominal crop damage has been seen in turmeric growing regions as the crop is in its initial stage right now and it is expected that if rainfall would continue for next few more days high risk of crop damage may be witnessed and yield may decline.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 20th July Turmeric sowing activity completed around 6,536 hectares as compared to last year same period 4,986 hectares.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Jul-22	23-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	7500	Closed	-
		Gattah	6500	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6200	Closed	-
		Bilty	6758	Closed	-
		Finger	6200	Closed	-
		Bilty	6758	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	Closed	-
		Rajpuri Medium	7200	Closed	-
		DesiKadappa	6500	Closed	-
	Basmat	Salem Powder	6500	Closed	-
		Mini Salem	7000	Closed	-

	Nanded	Super Salem	8000	Closed	-
		Gattah Powder	6000	Closed	-
		Gattah Premium	6500	Closed	-
		Turmeric Finger Polished	7100	Closed	-
		Turmeric Bulb Polished	6200	Closed	-
		Turmeric Mix	6400	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	25-Jul-22	23-Jul-22	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	3000	Closed	-
		Off-take	3000	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	840	Closed	-
Maharashtra	Sangli	Arrival#	1200	Closed	-
	Basmat	Arrival*	400	Closed	-
	Nanded	Arrival	1500	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-52	7680	7704	7600	7654	1,655	-1,000	15,235	-575
Sep-22	-52	7750	7790	7686	7750	935	350	830	455
Oct-22	0	7898	7898	7898	7898	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	346		
Aug-22		96	
Sep-22			148

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.07.2022	In-Process 23.07.2022	Total 23.07.2022
Sangli (Rajapore)	3396	0	3396
Erode	--	--	--
Nizamabad	3806	0	3806
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	489	250	--	--	739
Total	--	3246	3715	--	--	6961

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Monday.
- Vietnam pepper price on July 25, 2022 in the domestic market remains steady at 69,000 - 72,000 VND/kg. Last week, the domestic pepper market recovered strongly. Specifically, today's pepper price in Dak Lak and Dak Nong provinces is buying at 70,000 VND/kg; sideways compared to yesterday. Gia Lai pepper price remained unchanged, trading at 69,000 VND/kg; in Dong Nai today maintained at 69,000 VND/kg; in Ba Ria - Vung Tau has no new changes, continues at 72,000 VND/kg – the highest purchase price of pepper in the country today; in Binh Phuoc, pepper price traded at VND 71,000/kg, unchanged from yesterday. Last week, the domestic pepper market increased sharply to 2,500 VND/kg due to the higher demand from China.

Previous Update:

- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Jul-22	23-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49400	49400	Unch
		Garbled	51400	51400	Unch
Karnataka	Chikmagalur	Ungarbled	51000	Closed	-
Delhi	New Delhi	Unpolished	56500	56500	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	25-Jul-22	23-Jul-22	Change
Kerala	Kochi	Arrivals	31.5	33.5	-2
		Off-take	31.5	33.5	-2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18-07-22	3400	6349	3585	5900	3650	3900
19-07-22	3400	6358	3584	5900	3650	3900
20-07-22	3400	6251	3586	5900	3650	3900
21-07-22	3400	6423	3578	5900	3650	3900
22-07-22	3000	6412	3576	5900	3650	3900
25-07-22	3000	-	3660	5900	3650	3900

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Monday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- AgriWatch expects demand likely to come up in domestic as well as in export markets in coming weeks.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Jul-22	23-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20900	20900	Unch
		NCDEX Quality	22950	22950	Unch
		Poojari type /Machine Cut	24150	24150	Unch
	Mundra Port (FoR)	1% Singapore	21850	21500	350
		2% Singapore	21600	21250	350
		1 % European	22350	22000	350
		2% European	22100	21750	350
	Rajkot	Local	22000	22095	-95
	Patan	Local	21400	21900	-500
	Dhrol	Local	23275	22000	1275
	Gondal	Local	21555	21755	-200
Rajasthan	Jodhpur	Local	22700	23000	-300
	Merta City	Local	22500	23500	-1000
	Nagaur	Local	22600	24000	-1400
	Anandpur Kalu	Local	22500	23000	-500
Delhi	New Delhi	Ganesh	24000	24000	Unch
		Poojari type / Machine Cut	26300	26500	-200
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	25-Jul-22	23-Jul-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	900	600	300
	Patan	Arrival*	102	186	-84
	Dhrol	Arrival*	23	8	15
	Gondal	Arrival	666	996	-330

Rajasthan	Jodhpur	Arrival	1200	1200	Unch
	Merta City	Arrival	1500	1500	Unch
	Nagaur	Arrival	2000	2000	Unch
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-420	23880	23950	23420	23470	2,970	3,831	11,127	11,604
Sep-22	-395	24240	24240	23750	23820	1,320	-33	2,754	624
Oct-22	0	24540	24540	24540	24540	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-520		
Aug-22		350	
Sep-22			720

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.07.2022	23.07.2022	23.07.2022
Jodhpur	233	0	233
Unjha	7038	0	7038

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	03	03
10- Sep-22	209	4292	4501
10- Oct-22	24	1584	1608
10- Nov-22	--	1521	1521
10- Dec-22	--	156	156
Total	233	7556	7789

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Monday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		25-Jul-22	23-Jul-22	Change
Kerala	Kochi Benchmark market	Max price	1450	1628	-178
		Avg. Price	1008	955	52
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	800	765	35
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1150	1115	35
		8 (Bold)	1550	1490	60
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	25-Jul-22	23-Jul-22	Change
Kerala	Kochi	Arrivals	59988	51613	8375
		Off-take	57712	49454	8258

MCX-FUTURES MARKET

[illegible]

Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.07.2022	23.07.2022	23.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large weak sentiment has been recorded in Coriander spot market on Monday.

Previous Update:

- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	25-Jul-22	23-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	11000	-200
		Eagle(Split)	11400	11600	-200
		Badami	10500	10700	-200
		Badami(Split)	10900	11100	-200
	Ramganj	Eagle	11300	11500	-200
		Eagle(Split)	11300	11500	-200
		Badami	10500	10700	-200
		Badami(Split)	10500	10700	-200
		Scooter	12000	12200	-200
	Baran	Eagle	11400	11700	-300
		Badami	10700	11000	-300
	Bhawani	Eagle	10700	10900	-200
		Badami	10200	10400	-200
		Scooter	11000	11200	-200
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10400	Closed	-
		Eagle	11200	Closed	-
		Scooter	11900	Closed	-
	Neemuch	Badami	10700	Closed	-
		Eagle	11200	Closed	-
		Scooter	12000	Closed	-
Gujarat	Gondal	Badami	12005	11955	50
		Eagle	12105	12055	50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		25-Jul-22	23-Jul-22	Change
Rajasthan	Kota	Arrival	1000	1200	-200
		Offtake	1000	1200	-200

	Ramganj	Arrival	6500	4000	2500
		Offtake	6500	4000	2500
	Baran	Arrival	4000	2500	1500
		Offtake	4000	2500	1500
	Bhawani	Arrival	250	50	200
		Offtake	250	50	200
	Madhya Pradesh	Guna	Arrival	1000	Closed
			Offtake	1000	Closed
		Neemuch	Arrival	600	Closed
			Offtake	600	Closed

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-222	12030	12048	11628	11780	4,205	1,540	14,265	-465
Sep-22	-228	12108	12130	11740	11880	910	490	1,320	470
Oct-22	0	12214	12214	12214	12214	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-980		
Aug-22		100	
Sep-22			334

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.07.2022	23.07.2022	23.07.2022
Baran	--	--	-
Gondal	9857	0	9857
Kota	2077	0	2077
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3773	804	--	4577
10- Nov-22	5856	1039		6895
10- Dec-22	277	174		451
10- Jan-23	--	60		60
Total	9906	2077	--	11983

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Jul-22	23-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	79000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.