

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices reported in the Red Chilli spot market on Tuesday.
- Farmers and stockists are holding their stocks on expectation of further increase in prices on coming export demand.
- As Red Chilli prices are continuously moving up from last few days farmer's sowing perception (regarding area shifting to other crop) is changing continuously. Red Chilli sowing will continue till August.

Previous Update:

- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.
- As per Andhra Pradesh agricultural department, as on 20th July Red Chilli sowing activity completed around 5,275 hectares as compared to last year same period 4,404 hectares.
- As we expected earlier, Red Chilli prices is trading up amid good export demand, also stocks of premium quality are less likely to support the bullish prices in coming days. Demand from masala industry likely to support bullish sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	26-Jul-22	26-Jul-22	25-Jul-22	25-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24500	25000	24500	25000	Unch
		LCA 334 (S4)	25500	26500	25500	26500	Unch
		Teja (S17)	22000	24500	22000	24500	Unch
		No. 273	26000	28000	26000	28000	Unch
		No. 5	26000	28500	26000	28500	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	27000	29500	27000	29500	Unch
		US 341	28000	29000	28000	29000	Unch
		Denvor Delux	27000	28500	27000	28500	Unch
Telangana	Warangal	Indam 5	27000	28000	27000	28000	Unch
		Teja	22000	24000	Closed	Closed	-
		Wonder Hot	31000	34000	Closed	Closed	-
		341	27000	30000	Closed	Closed	-
		Denvor Delux	26000	30000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
	Khammam	Fatki	12000	14000	Closed	Closed	-
		Teja (Cold storage)	19000	23500	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-

Madhya Pradesh	Bedia	No. 12	26000	27500	26000	27500	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	14000	12000	14000	Unch
		Jhankar	20000	22500	20000	22500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	24000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20300	21300	20300	21300	Unch
		Fatki	7700	8700	7700	8700	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	34500	-
		5531 Best	NA	NA	24500	29500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	47000	52000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	38000	44000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	33000	37000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	32000	34500	-
		5531	NA	NA	24500	29500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	5000	7000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	26-Jul-22		25-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		70000		-20000
		Off-take	30000		40000		-10000
Telangana	Warangal	Arrivals	8000		Closed		-
	Khammam	Arrivals (Cold storage) *	7000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	NA		15000		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in Turmeric spot market on Tuesday.
- Normal demand in domestic market has been reported and hence prices are trading steady at higher levels with good supply by the farmers and stockists as they are releasing on getting good prices.
- In Maharashtra Marathwada regions heavy rainfall has continued in the last few days in Turmeric key growing areas amid flash flood situations. As per sources, around 8% to 10% crop damage has been seen in turmeric growing regions as the crop is in its initial stage right now and complete scenario will be cleared after next 10-15 days.

Previous Update:

- As per AgriWatch intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Jul-22	25-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	NA	Closed	-
		Round	NA	Closed	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7195	-
Andhra Pradesh	Duggirala	Bulb	6200	6200	Unch
		Bilty	6758	6758	Unch
		Finger	6200	6200	Unch
		Bilty	6758	6758	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7200	7200	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	6500	6500	Unch
		Mini Salem	7000	7000	Unch
		Super Salem	8000	8000	Unch

		Gattah Powder	6000	6000	Unch
		Gattah Premium	6500	6500	Unch
	Nanded	Turmeric Finger Polished	7100	7100	Unch
		Turmeric Bulb Polished	6200	6200	Unch
		Turmeric Mix	6400	6400	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	26-Jul-22	25-Jul-22	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	3300	3000	300
		Off-take	3300	3000	300
	Coimbatore	Arrival	NA	20	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	770	840	-70
Maharashtra	Sangli	Arrival#	NA	1200	-
	Basmat	Arrival*	NA	400	-
	Nanded	Arrival	NA	1500	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	102	7680	7872	7622	7792	2,670	1,015	14,860	-375
Sep-22	122	7780	7966	7724	7900	1,240	305	1,440	610
Oct-22	0	7866	7866	7866	7866	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	208		
Aug-22		108	
Sep-22			-34

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.07.2022	In-Process 25.07.2022	Total 25.07.2022
Sangli (Rajapore)	3396	0	3396
Erode	--	--	--
Nizamabad	3806	0	3806
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	639	341	--	--	980
10-Feb-23	--	--	20	--	--	20
Total	--	3396	3826	--	--	7222

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam pepper price on July 25, 2022 in the domestic market remains steady at 69,000 - 72,000 VND/kg. Last week, the domestic pepper market recovered strongly. Specifically, today's pepper price in Dak Lak and Dak Nong provinces is buying at 70,000 VND/kg; sideways compared to yesterday. Gia Lai pepper price remained unchanged, trading at 69,000 VND/kg; in Dong Nai today maintained at 69,000 VND/kg; in Ba Ria - Vung Tau has no new changes, continues at 72,000 VND/kg – the highest purchase price of pepper in the country today; in Binh Phuoc, pepper price traded at VND 71,000/kg, unchanged from July 24, 2022. Last week, the domestic pepper market increased sharply to 2,500 VND/kg due to the higher demand from China.

Previous Update:

- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Jul-22	25-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49400	49400	Unch
		Garbled	51400	51400	Unch
Karnataka	Chikmagalur	Ungarbled	51000	51000	Unch
Delhi	New Delhi	Unpolished	56500	56500	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	26-Jul-22	25-Jul-22	Change
Kerala	Kochi	Arrivals	24	31.5	-7.5
		Off-take	24	31.5	-7.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19-07-22	3400	6358	3584	5900	3650	3900
20-07-22	3400	6251	3586	5900	3650	3900
21-07-22	3400	6423	3578	5900	3650	3900
22-07-22	3000	6412	3576	5900	3650	3900
25-07-22	2975	6440	3660	5900	3650	3900
26-07-22	-	-	3662	5900	3750	4000

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment has been observed in Jeera spot market on Tuesday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- AgriWatch expects demand likely to come up in domestic as well as in export markets in coming weeks.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Jul-22	25-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20900	20900	Unch
		NCDEX Quality	22950	22950	Unch
		Poojari type /Machine Cut	24150	24150	Unch
	Mundra Port (FoR)	1% Singapore	22000	21850	150
		2% Singapore	21750	21600	150
		1 % European	22500	22350	150
		2% European	22250	22100	150
	Rajkot	Local	22100	22000	100
	Patan	Local	20555	21400	-845
	Dhrol	Local	17500	23275	-5775
	Gondal	Local	21705	21555	150
Rajasthan	Jodhpur	Local	22700	22700	Unch
	Merta City	Local	22500	22500	Unch
	Nagaur	Local	22600	22600	Unch
	Anandpur Kalu	Local	22500	22500	Unch
Delhi	New Delhi	Ganesh	24000	24000	Unch
		Poojari type / Machine Cut	26300	26300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	26-Jul-22	25-Jul-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	600	900	-300
	Patan	Arrival*	14	102	-88
	Dhrol	Arrival*	25	23	2
	Gondal	Arrival	696	666	30

Rajasthan	Jodhpur	Arrival	700	1200	-500
	Merta City	Arrival	800	1500	-700
	Nagaur	Arrival	1400	2000	-600
	Anandpur Kalu	Arrival	14	20	-6
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	45	23460	23700	23210	23545	3,867	2,970	10,749	11,127
Sep-22	155	23910	24115	23570	23980	1,596	276	3,168	414
Oct-22	0	24150	24150	24150	24150	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-595		
Aug-22		435	
Sep-22			170

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.07.2022	25.07.2022	25.07.2022
Jodhpur	233	0	233
Unjha	6988	0	6988

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3799	4008
10- Oct-22	24	1512	1536
10- Nov-22	--	1521	1521
10- Dec-22	--	156	156
Total	233	6988	7221

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Tuesday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		26-Jul-22	25-Jul-22	Change
Kerala	Kochi Benchmark market	Max price	1392	1450	-58
		Avg. Price	1004	1008	-4
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	800	800	Unch
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	26-Jul-22	25-Jul-22	Change
Kerala	Kochi	Arrivals	53404	59988	-6584
		Off-take	49962	57712	-7750

MCX-FUTURES MARKET

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Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.07.2022	25.07.2022	25.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Tuesday.

Previous Update:

- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	26-Jul-22	25-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11400	11400	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10900	10900	Unch
	Ramganj	Eagle	11300	11300	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10500	10500	Unch
		Scooter	12000	12000	Unch
	Baran	Eagle	11400	11400	Unch
		Badami	10700	10700	Unch
	Bhawani	Eagle	10700	10700	Unch
		Badami	10200	10200	Unch
		Scooter	11000	11000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10400	10400	Unch
		Eagle	11200	11200	Unch
		Scooter	11900	11900	Unch
	Neemuch	Badami	10700	10700	Unch
		Eagle	11200	11200	Unch
		Scooter	12000	12000	Unch
Gujarat	Gondal	Badami	11705	12005	-300
		Eagle	11905	12105	-200
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		26-Jul-22	25-Jul-22	Change

Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	3000	6500	-3500
		Offtake	3000	6500	-3500
	Baran	Arrival	2000	4000	-2000
		Offtake	2000	4000	-2000
	Bhawani	Arrival	150	250	-100
		Offtake	150	250	-100
Madhya Pradesh	Guna	Arrival	700	1000	-300
		Offtake	700	1000	-300
	Neemuch	Arrival	500	600	-100
		Offtake	500	600	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	98	11640	11980	11600	11882	3,580	-625	13,835	-430
Sep-22	84	11820	12060	11700	11970	1,415	505	2,050	730
Oct-22	0	11988	11988	11988	11988	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-1082		
Aug-22		88	
Sep-22			18

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.07.2022	25.07.2022	25.07.2022
Baran	--	--	-
Gondal	9837	0	9837
Kota	2077	0	2077
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3713	804	--	4517
10- Nov-22	5836	1039	--	6875
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	--	--	10
Total	9836	2077	--	11913

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Jul-22	25-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	79000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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