

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices reported in the Red Chilli spot market on Wednesday.
- Red Chilli sowing reported slow in AP and Telangana growing regions due to heavy rainfall and water logging situations.
- As Red Chilli prices are continuously moving up from last few days farmer's sowing perception (regarding area shifting to other crop) is changing continuously. Red Chilli sowing will continue till August.

Previous Update:

- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.
- As per Andhra Pradesh agricultural department, as on 20th July Red Chilli sowing activity completed around 5,275 hectares as compared to last year same period 4,404 hectares.
- As we expected earlier, Red Chilli prices is trading up amid good export demand, also stocks of premium quality are less likely to support the bullish prices in coming days. Demand from masala industry likely to support bullish sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	27-Jul-22	27-Jul-22	26-Jul-22	26-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24500	25000	24500	25000	Unch
		LCA 334 (S4)	25500	26500	25500	26500	Unch
		Teja (S17)	22000	24500	22000	24500	Unch
		No. 273	26000	28000	26000	28000	Unch
		No. 5	26000	28500	26000	28500	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	27000	29500	27000	29500	Unch
		US 341	28000	29000	28000	29000	Unch
		Denvor Delux	27000	28500	27000	28500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	22000	24000	22000	24000	Unch
		Wonder Hot	31000	34000	31000	34000	Unch
		341	27000	30000	27000	30000	Unch
		Denvor Delux	26000	30000	26000	30000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	14000	12000	14000	Unch
	Khammam	Teja (Cold storage)	19000	23500	19000	23500	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	26000	27500	26000	27500	Unch

		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	14000	12000	14000	Unch
		Jhankar	20000	22500	20000	22500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	24000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20300	21300	20300	21300	Unch
		Fatki	7700	8700	7700	8700	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	27-Jul-22		26-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		50000		Unch
		Off-take	35000		30000		5000
Telangana	Warangal	Arrivals	6000		8000		-2000
	Khammam	Arrivals (Cold storage) *	8000		7000		1000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiment at higher prices has been recorded in Turmeric spot market on Wednesday.
- Normal demand in domestic market has been reported and hence prices are trading steady at higher levels with good supply by the farmers and stockists as they are releasing on getting good prices.
- In Tamil Nadu sowing has been completed as growing regions received good rainfall. In Nizamabad, around 90% to 95% sowing has been completed.
- In Warangal and nearby Turmeric growing regions, sowing got delayed by 10 to 15 days due to heavy rainfall and excess soil moisture. Overall, the actual sowing percentage will get cleared after end of August 2022.
- In Maharashtra, Sangli, Basmat, Hingoli and Nanded growing regions and in Karnataka overall sowing has been completed due to good irrigation facilities and also received good rainfall during the sowing period.
- However, in Maharashtra Marathwada regions heavy rainfall has continued in the last few days in key Turmeric growing areas and flash flood situations reported. As per trade sources, around 8% to 10% crop damage has been reported in Turmeric growing regions as the crop is in its initial stage right now. However, actual damage percentage likely to be cleared after 10-15 days.

Previous Update:

- As per our (AgriWatch) preliminary acreage intention, during the current season (Kharif 2022) sown area under Turmeric may go down in A.P., Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jul-22	26-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	Closed	-
		Double polish finger	8400	Closed	-
		Gattah (unpolished)	6800	Closed	-
		Gattah (double polished)	7200	Closed	-
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	7195	NA	-
Andhra Pradesh	Duggirala	Bulb	6300	6200	100
		Bilty	6867	6758	109
		Finger	6300	6200	100
		Bilty	6867	6758	109
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch

		Rajpuri Medium	7200	7200	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	6500	6500	Unch
		Mini Salem	7000	7000	Unch
		Super Salem	8000	8000	Unch
		Gattah Powder	6000	6000	Unch
		Gattah Premium	6500	6500	Unch
	Nanded	Turmeric Finger Polished	7200	7100	100
		Turmeric Bulb Polished	6300	6200	100
		Turmeric Mix	6500	6400	100
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	27-Jul-22	26-Jul-22	Change
	Nizamabad	Arrival	7000	Closed	-
		Off-take	7000	Closed	-
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4000	3300	700
		Off-take	4000	3300	700
	Coimbatore	Arrival	NA	20	-
	Salem	Arrival*	0.1	NA	-
Andhra Pradesh	Duggirala	Arrival*	490	770	-280
Maharashtra	Sangli	Arrival#	1300	NA	-
	Basmat	Arrival*	700	NA	-
	Nanded	Arrival	3000	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-64	7800	7840	7728	7742	865	-1,805	14,800	-60
Sep-22	-62	7920	7940	7822	7844	520	-720	1,710	270
Oct-22	0	8006	8006	8006	8006	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	258		
Aug-22		102	
Sep-22			162

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.07.2022	In-Process 26.07.2022	Total 26.07.2022
Sangli (Rajapore)	3426	0	3426
Erode	--	--	--
Nizamabad	3816	0	3816
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	639	341	--	--	980
10-Feb-23	--	--	20	--	--	20
Total	--	3396	3826	--	--	7222

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper price as on last trade in the domestic market increased slightly by 500 VND/kg. Currently, the domestic price of pepper is purchased at 69,500 - 72,500 VND/kg. Specifically, today's pepper price in Dak Lak and Dak Nong provinces is buying up to 70,500 VND/kg; an increase of 500 dong compared to yesterday;
- Gia Lai pepper price trading at 69,500 VND/kg; in Dong Nai today increased by 500 dong, purchased at 69,500 dong/kg; in Ba Ria - Vung Tau increased slightly to 72,500 VND/kg – the highest purchase price of pepper in the country today; in Binh Phuoc, pepper price today July 26 traded at 71,500 VND/kg, an increase of 500 VND compared to yesterday.
- Last week (July 18 - July 22), the world pepper market mainly increased, only Chinese white pepper recorded a decline. Specifically, in South Asia, after 2 weeks of decline, Indian pepper prices stabilized last week. The country's domestic black pepper from 6,077 to 6,095 USD/ton; FOB black pepper price at Kochi port is from 6,329 to 6,345 USD/ton.
- In Sri Lanka, domestic pepper prices increased in the past week. Domestic black pepper increased 1%, from 4,951 to 4,998 USD/ton.

Previous Update:

- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jul-22	26-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49400	49400	Unch
		Garbled	51400	51400	Unch
Karnataka	Chikmagalur	Ungarbled	49000	51000	-2000
Delhi	New Delhi	Unpolished	56000	56500	-500
		Number 11.5	57000	58000	-1000
	Arrivals & Off-take in Tons				
State	Centre	Parameter	27-Jul-22	26-Jul-22	Change
Kerala	Kochi	Arrivals	20.5	24	-3.5
		Off-take	20.5	24	-3.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20-07-22	3400	6251	3586	5900	3650	3900
21-07-22	3400	6423	3578	5900	3650	3900
22-07-22	3000	6412	3576	5900	3650	3900
25-07-22	2975	6440	3660	5900	3650	3900
26-07-22	3025	6438	3662	5900	3750	4000
27-07-22	-	-	3653	5900	3750	4000

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large firm sentiment has been observed in Jeera spot market on Wednesday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- AgriWatch expects demand likely to come up in domestic as well as in export markets in coming weeks.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jul-22	26-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	21000	20900	100
		NCDEX Quality	23050	22950	100
		Poojari type /Machine Cut	24250	24150	100
	Mundra Port (FoR)	1% Singapore	22100	22000	100
		2% Singapore	21850	21750	100
		1 % European	22600	22500	100
		2% European	22350	22250	100
	Rajkot	Local	22500	22100	400
	Patan	Local	20660	20555	105
	Dhrol	Local	20500	17500	3000
	Gondal	Local	21705	21705	Unch
Rajasthan	Jodhpur	Local	23400	22700	700
	Merta City	Local	23000	22500	500
	Nagaur	Local	23300	22600	700
	Anandpur Kalu	Local	23200	22500	700
Delhi	New Delhi	Ganesh	24000	24000	Unch
		Poojari type / Machine Cut	26300	26300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	27-Jul-22	26-Jul-22	Change
Gujarat	Unjha	Arrival	18000	20000	-2000
		Off-take	18000	20000	-2000
	Rajkot	Arrival*	1100	600	500
	Patan	Arrival*	45	14	31
	Dhrol	Arrival*	9	25	-16
	Gondal	Arrival	942	696	246
Rajasthan	Jodhpur	Arrival	400	700	-300
	Merta City	Arrival	500	800	-300
	Nagaur	Arrival	600	1400	-800
	Anandpur Kalu	Arrival	6	14	-8
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-10	23650	24300	23225	23640	4,080	3,867	10,308	10,749
Sep-22	75	24165	25015	23625	24130	2,289	693	3,810	642
Oct-22	0	24460	24460	24460	24460	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-590		
Aug-22		490	
Sep-22			330

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.07.2022	26.07.2022	26.07.2022
Jodhpur	233	0	233
Unjha	6988	0	6988

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3799	4008
10- Oct-22	24	1512	1536
10- Nov-22	--	1521	1521
10- Dec-22	--	156	156
Total	233	6988	7221

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Wednesday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		27-Jul-22	26-Jul-22	Change
Kerala	Nedumkandam Benchmark market	Max price	1451	1392	59
		Avg. Price	992	1004	-12
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	800	800	Unch
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	27-Jul-22	26-Jul-22	Change
Kerala	Nedumkandam	Arrivals	78388	53404	24984
		Off-take	75125	49962	25163

MCX-FUTURES MARKET

[illegible]

Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.07.2022	26.07.2022	26.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large firm sentiment has been recorded in Coriander spot market on Wednesday.
- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	27-Jul-22	26-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	10900	10800	100
		Eagle(Split)	11500	11400	100
		Badami	10600	10500	100
		Badami(Split)	11000	10900	100
	Ramganj	Eagle	11500	11300	200
		Eagle(Split)	11500	11300	200
		Badami	10700	10500	200
		Badami(Split)	10700	10500	200
		Scooter	12200	12000	200
	Baran	Eagle	11600	11400	200
		Badami	10900	10700	200
	Bhawani	Eagle	11000	10700	300
		Badami	10500	10200	300
		Scooter	11300	11000	300
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10600	10400	200
		Eagle	11400	11200	200
		Scooter	12100	11900	200
	Neemuch	Badami	10800	10700	100
		Eagle	11300	11200	100
		Scooter	12100	12000	100
Gujarat	Gondal	Badami	11755	11705	50
		Eagle	12005	11905	100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		27-Jul-22	26-Jul-22	Change
Rajasthan	Kota	Arrival	800	1000	-200
		Offtake	800	1000	-200
	Ramganj	Arrival	3500	3000	500

Madhya Pradesh	Baran	Offtake	3500	3000	500
		Arrival	1600	2000	-400
		Offtake	1600	2000	-400
		Arrival	100	150	-50
	Bhawani	Offtake	100	150	-50
		Arrival	2500	700	1800
		Offtake	2500	700	1800
		Arrival	1300	500	800
	Neemuch	Offtake	1300	500	800

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-138	11946	11960	11680	11746	3,720	140	12,890	-945
Sep-22	-134	11964	12076	11774	11860	2,030	615	3,285	1,235
Oct-22	0	12104	12104	12104	12104	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-846		
Aug-22		114	
Sep-22			244

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.07.2022	26.07.2022	26.07.2022
Baran	--	--	-
Gondal	9837	0	9837
Kota	2077	20	2097
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3713	804	--	4517
10- Nov-22	5836	1039	--	6875
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	--	--	10
Total	9836	2077	--	11913

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jul-22	26-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	79000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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