

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment at higher prices reported in the Red Chilli spot market on Thursday.
- Red Chilli sowing reported slow in AP and Telangana growing regions due to heavy rainfall and water logging situations.
- As Red Chilli prices are continuously moving up from last few days farmer's sowing perception (regarding area shifting to other crops) is changing continuously. Red Chilli sowing will continue till August.

Previous Update:

- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.
- As per Andhra Pradesh agricultural department, as on 20th July Red Chilli sowing activity completed around 5,275 hectares as compared to last year same period 4,404 hectares.
- As we expected earlier, Red Chilli prices is trading up amid good export demand, also stocks of premium quality are less likely to support the bullish prices in coming days. Demand from masala industry likely to support bullish sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	28-Jul-22	28-Jul-22	27-Jul-22	27-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24500	25000	24500	25000	Unch
		LCA 334 (S4)	25500	26500	25500	26500	Unch
		Teja (S17)	23000	24000	22000	24500	-500
		No. 273	26000	28000	26000	28000	Unch
		No. 5	26000	28500	26000	28500	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	27000	29500	27000	29500	Unch
		US 341	28000	29000	28000	29000	Unch
		Denvor Delux	27000	28500	27000	28500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	Closed	Closed	22000	24000	-
		Wonder Hot	Closed	Closed	31000	34000	-
		341	Closed	Closed	27000	30000	-
		Denvor Delux	Closed	Closed	26000	30000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12000	14000	-
	Khammam	Teja (Cold storage)	Closed	Closed	19000	23500	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	26000	27500	-

		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12000	14000	-
		Jhankar	Closed	Closed	20000	22500	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	24000	25000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	20300	21300	-
		Fatki	Closed	Closed	7700	8700	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	34000	37000	NA	NA	-
		5531 Best	24500	32000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	47000	54000	NA	NA	-
		Dabbi Medium Best (Local)	41500	45500	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	44000	47000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	37000	42000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	32000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5000	6500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	28-Jul-22		27-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		50000		Unch
		Off-take	35000		35000		Unch
Telangana	Warangal	Arrivals	Closed		6000		-
	Khammam	Arrivals (Cold storage) *	Closed		8000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	20000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiment at higher prices has been recorded in Turmeric spot market on Thursday. Many markets are closed today due to Amavasya.
- In Tamil Nadu sowing has been completed as growing regions received good rainfall. In Nizamabad, around 90% to 95% sowing has been completed.
- In Warangal and nearby Turmeric growing regions, sowing got delayed by 10 to 15 days due to heavy rainfall and excess soil moisture. Overall, the actual sowing percentage will get cleared after end of August 2022.
- In Maharashtra, Sangli, Basmat, Hingoli and Nanded growing regions and in Karnataka overall sowing has been completed due to good irrigation facilities and also received good rainfall during the sowing period.
- However, in Maharashtra Marathwada regions heavy rainfall has continued in the last few days in key Turmeric growing areas and flash flood situations reported. As per trade sources, around 8% to 10% crop damage has been reported in Turmeric growing regions as the crop is in its initial stage right now. However, actual damage percentage likely to be cleared after 10-15 days.

Previous Update:

- As per our (AgriWatch) preliminary acreage intention, during the current season (Kharif 2022) sown area under Turmeric may go down in A.P., Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- Normal demand in domestic market has been reported and hence prices are trading steady at higher levels with good supply by the farmers and stockists as they are releasing on getting good prices.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jul-22	27-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8000	-
		Double polish finger	Closed	8400	-
		Gattah (unpolished)	Closed	6800	-
		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	NA	-
		Round	Closed	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7195	-
Andhra Pradesh	Duggirala	Bulb	Closed	6300	-
		Bilty	Closed	6867	-
		Finger	Closed	6300	-

		Bilty	Closed	6867	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8500	-
		Rajpuri Medium	Closed	7200	-
		DesiKadappa	Closed	6500	-
		Salem Powder	Closed	6500	-
	Basmat	Mini Salem	Closed	7000	-
		Super Salem	Closed	8000	-
		Gattah Powder	Closed	6000	-
		Gattah Premium	Closed	6500	-
	Nanded	Turmeric Finger Polished	Closed	7200	-
		Turmeric Bulb Polished	Closed	6300	-
		Turmeric Mix	Closed	6500	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	28-Jul-22	27-Jul-22	Change
	Nizamabad	Arrival	Closed	7000	-
		Off-take	Closed	7000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	4000	4000	Unch
		Off-take	4000	4000	Unch
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	Closed	490	-
Maharashtra	Sangli	Arrival#	Closed	1300	-
	Basmat	Arrival*	Closed	700	-
	Nanded	Arrival	Closed	3000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	18	7812	7812	7716	7764	920	55	14,900	100
Sep-22	-18	7858	7910	7812	7840	850	330	2,165	455
Oct-22	0	7970	7970	7970	7970	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	236		
Aug-22		76	
Sep-22			130

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.07.2022	27.07.2022	27.07.2022
Sangli (Rajapore)	3426	0	3426
Erode	--	--	--
Nizamabad	3826	0	3826
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22	--	738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	639	341	--	--	980
10-Feb-23	--	--	20	--	--	20
Total	--	3396	3826	--	--	7222

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Thursday.
- Vietnam Pepper price today 28/7 in the domestic market unchanged compared to yesterday. Specifically, in Dak Lak and Dak Nong provinces is buying at 71,000 VND/kg; sideways compared to yesterday; Gia Lai pepper trading at 70,000 VND/kg; in Dong Nai purchasing at 70,000 VND/kg; in Ba Ria - Vung Tau remained at 73,500 VND/kg – the highest purchase price of pepper in the country today; In Binh Phuoc, pepper traded at 72,000 VND/kg, unchanged from yesterday.

Previous Update:

- Last week (July 18 - July 22), the world pepper market mainly increased, only Chinese white pepper recorded a decline. Specifically, in South Asia, after 2 weeks of decline, Indian pepper prices stabilized last week. The country's domestic black pepper from 6,077 to 6,095 USD/ton; FOB black pepper price at Kochi port is from 6,329 to 6,345 USD/ton.
- In Sri Lanka, domestic pepper prices increased in the past week. Domestic black pepper increased 1%, from 4,951 to 4,998 USD/ton.
- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jul-22	27-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49400	49400	Unch
		Garbled	51400	51400	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49000	500
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	57000	57000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	28-Jul-22	27-Jul-22	Change
Kerala	Kochi	Arrivals	26.5	20.5	6
		Off-take	26.5	20.5	6

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21-07-22	3400	6423	3578	5900	3650	3900
22-07-22	3000	6412	3576	5900	3650	3900
25-07-22	2975	6440	3660	5900	3650	3900
26-07-22	3025	6438	3662	5900	3750	4000
27-07-22	3025	6431	3653	5900	3750	4000
28-07-22	-	-	3668	5900	3750	4000

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large firm sentiment has been observed in Jeera spot market on Thursday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- AgriWatch expects demand likely to come up in domestic as well as in export markets in coming weeks.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jul-22	27-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	21000	21000	Unch
		NCDEX Quality	23050	23050	Unch
		Poojari type /Machine Cut	24250	24250	Unch
	Mundra Port (FoR)	1% Singapore	24000	22100	1900
		2% Singapore	23750	21850	1900
		1 % European	24500	22600	1900
		2% European	24250	22350	1900
	Rajkot	Local	22250	22500	-250
	Patan	Local	21705	20660	1045
	Dhrol	Local	21775	20500	1275
	Gondal	Local	21855	21705	150
Rajasthan	Jodhpur	Local	23600	23400	200
	Merta City	Local	23500	23000	500
	Nagaur	Local	23700	23300	400
	Anandpur Kalu	Local	23600	23200	400
Delhi	New Delhi	Ganesh	23500	24000	-500
		Poojari type / Machine Cut	26000	26300	-300
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	28-Jul-22	27-Jul-22	Change
Gujarat	Unjha	Arrival	18000	18000	Unch
		Off-take	18000	18000	Unch
	Rajkot	Arrival*	1200	1100	100
	Patan	Arrival*	86	45	41
	Dhrol	Arrival*	1	9	-8
	Gondal	Arrival	684	942	-258
Rajasthan	Jodhpur	Arrival	900	400	500
	Merta City	Arrival	1000	500	500

	Nagaur	Arrival	800	600	200
	Anandpur Kalu	Arrival	10	6	4
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	115	23680	23840	23535	23795	1,884	4,080	10,017	10,308
Sep-22	85	24165	24280	24005	24250	990	-1,299	4,137	327
Oct-22	0	24650	24650	24650	24650	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-745		
Aug-22		455	
Sep-22			400

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.07.2022	In-Process 27.07.2022	Total 27.07.2022
Jodhpur	233	0	233
Unjha	6988	0	6988

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3799	4008
10- Oct-22	24	1512	1536
10- Nov-22	--	1521	1521
10- Dec-22	--	156	156
Total	233	6988	7221

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment has been recorded in Small Cardamom spot market on Thursday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Due to first picking quality reported lower.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		28-Jul-22	27-Jul-22	Change
Kerala	Thekkady Benchmark market	Max price	1326	1451	-125
		Avg. Price	995	992	3
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	800	800	Unch
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	28-Jul-22	27-Jul-22	Change
Kerala	Thekkady	Arrivals	67188	78388	-11200
		Off-take	62810	75125	-12315

MCX-FUTURES MARKET

[illegible]

Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat 27.07.2022	In-Process 27.07.2022	Total 27.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Thursday.
- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	28-Jul-22	27-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	10900	10900	Unch
		Eagle(Split)	11500	11500	Unch
		Badami	10600	10600	Unch
		Badami(Split)	11000	11000	Unch
	Ramganj	Eagle	11500	11500	Unch
		Eagle(Split)	11500	11500	Unch
		Badami	10700	10700	Unch
		Badami(Split)	10700	10700	Unch
		Scooter	12200	12200	Unch
	Baran	Eagle	11600	11600	Unch
		Badami	10900	10900	Unch
	Bhawani	Eagle	Closed	11000	-
		Badami	Closed	10500	-
		Scooter	Closed	11300	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	10600	-
		Eagle	Closed	11400	-
		Scooter	Closed	12100	-
	Neemuch	Badami	Closed	10800	-
		Eagle	Closed	11300	-
		Scooter	Closed	12100	-
Gujarat	Gondal	Badami	11705	11755	-50
		Eagle	11805	12005	-200
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		28-Jul-22	27-Jul-22	Change
Rajasthan	Kota	Arrival	800	800	Unch
		Offtake	800	800	Unch

		Ramganj	Arrival	3200	3500	-300
			Offtake	3200	3500	-300
		Baran	Arrival	1200	1600	-400
			Offtake	1200	1600	-400
		Bhawani	Arrival	Closed	100	-
			Offtake	Closed	100	-
	Madhya Pradesh	Guna	Arrival	Closed	2500	-
			Offtake	Closed	2500	-
		Neemuch	Arrival	Closed	1300	-
			Offtake	Closed	1300	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	32	11762	11880	11722	11794	2,250	-1,470	11,955	-935
Sep-22	24	11874	11980	11814	11898	1,270	-760	3,630	345
Oct-22	0	11986	11986	11986	11986	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-894		
Aug-22		104	
Sep-22			88

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.07.2022	27.07.2022	27.07.2022
Baran	--	--	-
Gondal	9807	0	9807
Kota	2077	20	2097
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3713	804	--	4517
10- Nov-22	5836	1039	--	6875
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	--	--	10
Total	9836	2077	--	11913

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jul-22	27-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	79000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.