

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices reported in the Red Chilli spot market on Friday.
- Red Chilli sowing reported slow in AP and Telangana growing regions due to heavy rainfall and water logging situations.
- As Red Chilli prices are continuously moving up from last few days farmer's sowing perception (regarding area shifting to other crops) is changing continuously. Red Chilli sowing will continue till August.

Previous Update:

- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.
- As per Andhra Pradesh agricultural department, as on 20th July Red Chilli sowing activity completed around 5,275 hectares as compared to last year same period 4,404 hectares.
- As we expected earlier, Red Chilli prices is trading up amid good export demand, also stocks of premium quality are less likely to support the bullish prices in coming days. Demand from masala industry likely to support bullish sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Jul-22	29-Jul-22	28-Jul-22	28-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24500	25000	24500	25000	Unch
		LCA 334 (S4)	25500	26500	25500	26500	Unch
		Teja (S17)	23000	24000	23000	24000	Unch
		No. 273	26000	28000	26000	28000	Unch
		No. 5	26000	28500	26000	28500	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	27000	29500	27000	29500	Unch
		US 341	28000	29000	28000	29000	Unch
		Denvor Delux	27000	28500	27000	28500	Unch
Telangana	Warangal	Indam 5	27000	28000	27000	28000	Unch
		Teja	21500	23500	Closed	Closed	-
		Wonder Hot	30500	33500	Closed	Closed	-
		341	26500	29500	Closed	Closed	-
		Denvor Delux	25500	29500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11500	13500	Closed	Closed	-
	Khammam	Teja (Cold storage)	19000	23500	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-

		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	20300	21300	Closed	Closed	-
		Fatki	7700	8700	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	Closed	37000	-
		5531 Best	NA	NA	24500	32000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	47000	54000	-
		Dabbi Medium Best (Local)	NA	NA	41500	45500	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	44000	47000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	37000	42000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	32000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	5000	6500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	29-Jul-22		28-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		50000		-10000
		Off-take	30000		35000		-5000
Telangana	Warangal	Arrivals	5000		Closed		-
	Khammam	Arrivals (Cold storage) *	6000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	NA		20000		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in Turmeric spot market on Friday.
- Normal demand in export and domestic market has supported the steady sentiment at higher level. Export is continued to China and many Arab countries.
- In Maharashtra Marathwada regions heavy rainfall has continued in the last few days in key Turmeric growing areas and flash flood situations reported. As per trade sources, around 8% to 10% crop damage has been reported in Turmeric growing regions as the crop is in its initial stage right now. However, actual damage percentage likely to be cleared after 10-15 days.

Previous Update:

- As per our (AgriWatch) preliminary acreage intention, during the current season (Kharif 2022) sown area under Turmeric may go down in A.P., Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- Normal demand in domestic market has been reported and hence prices are trading steady at higher levels with good supply by the farmers and stockists as they are releasing on getting good prices.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jul-22	28-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	Closed	-
		Double polish finger	8400	Closed	-
		Gattah (unpolished)	6800	Closed	-
		Gattah (double polished)	7200	Closed	-
	Warangal	Finger	NA	Closed	-
		Round	NA	Closed	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	6500	6500	Unch
		Finger	7500	7500	Unch
	Salem	Bulb	NA	NA	-
		Finger	NA	7175	-
Andhra Pradesh	Duggirala	Bulb	6300	Closed	-
		Bilty	6867	Closed	-
		Finger	6300	Closed	-
		Bilty	6867	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	Closed	-
		Rajpuri Medium	7200	Closed	-
		DesiKadappa	6500	Closed	-
	Basmat	Salem Powder	6500	Closed	-
		Mini Salem	7000	Closed	-

	Nanded	Super Salem	8000	Closed	-
		Gattah Powder	6000	Closed	-
		Gattah Premium	6500	Closed	-
		Turmeric Finger Polished	7200	Closed	-
		Turmeric Bulb Polished	6300	Closed	-
		Turmeric Mix	6500	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	29-Jul-22	28-Jul-22	Change
	Nizamabad	Arrival	5000	Closed	-
		Off-take	5000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	4500	4000	500
		Off-take	4500	4000	500
	Coimbatore	Arrival	20	10	10
	Salem	Arrival*	NA	31.6	-
Andhra Pradesh	Duggirala	Arrival*	560	Closed	-
Maharashtra	Sangli	Arrival#	1000	Closed	-
	Basmat	Arrival*	500	Closed	-
	Nanded	Arrival	2000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-56	7732	7816	7660	7700	1,675	755	14,535	-365
Sep-22	-58	7878	7910	7770	7800	1,015	165	2,785	620
Oct-22	0	7960	7960	7960	7960	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	300		
Aug-22		100	
Sep-22			160

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.07.2022	28.07.2022	28.07.2022
Sangli (Rajapore)	3426	0	3426
Erode	--	--	--
Nizamabad	3826	0	3826
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	639	341	--	--	980
10-Feb-23	--	--	20	--	--	20
Total	--	3396	3826	--	--	7222

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper prices today (July 29) are stable in the range of 70,000 - 73,500 VND/kg in key provinces. Currently, the lowest price is 70,000 VND/kg available in Gia Lai and Dong Nai provinces. The two provinces of Dak Lak and Dak Nong are purchasing pepper at the same price of 71,000 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were also stable, at 72,000 VND/kg and 73,500 VND/kg, respectively.

Previous Update:

- Last week (July 18 - July 22), the world pepper market mainly increased, only Chinese white pepper recorded a decline. Specifically, in South Asia, after 2 weeks of decline, Indian pepper prices stabilized last week. The country's domestic black pepper from 6,077 to 6,095 USD/ton; FOB black pepper price at Kochi port is from 6,329 to 6,345 USD/ton.
- In Sri Lanka, domestic pepper prices increased in the past week. Domestic black pepper increased 1%, from 4,951 to 4,998 USD/ton.
- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jul-22	28-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49400	49400	Unch
		Garbled	51400	51400	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	57000	57000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Jul-22	28-Jul-22	Change
Kerala	Kochi	Arrivals	27.5	26.5	1
		Off-take	27.5	26.5	1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
22-07-22	3000	6412	3576	5900	3650	3900
25-07-22	2975	6440	3660	5900	3650	3900
26-07-22	3025	6438	3662	5900	3750	4000
27-07-22	3025	6431	3653	5900	3750	4000
28-07-22	3025	6453	3668	5900	3750	4000
29-07-22	-	-	3692	5900	3750	4000

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Friday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.

Previous Update

- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jul-22	28-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	21000	21000	Unch
		NCDEX Quality	23050	23050	Unch
		Poojari type /Machine Cut	24250	24250	Unch
	Mundra Port (FoR)	1% Singapore	24150	24000	150
		2% Singapore	23900	23750	150
		1 % European	24650	24500	150
		2% European	24400	24250	150
	Rajkot	Local	22500	22250	250
	Patan	Local	21630	21705	-75
	Dhrol	Local	20600	21775	-1175
	Gondal	Local	22005	21855	150
Rajasthan	Jodhpur	Local	22700	23600	-900
	Merta City	Local	22800	23500	-700
	Nagaur	Local	23000	23700	-700
	Anandpur Kalu	Local	22600	23600	-1000
Delhi	New Delhi	Ganesh	23500	23500	Unch
		Poojari type / Machine Cut	26000	26000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Jul-22	28-Jul-22	Change
Gujarat	Unjha	Arrival	20000	18000	2000
		Off-take	20000	18000	2000
	Rajkot	Arrival*	600	1200	-600
	Patan	Arrival*	110	86	24
	Dhrol	Arrival*	1	1	Unch
	Gondal	Arrival	888	684	204
Rajasthan	Jodhpur	Arrival	1500	900	600
	Merta City	Arrival	2500	1000	1500
	Nagaur	Arrival	1300	800	500
	Anandpur Kalu	Arrival	12	10	2
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	130	23700	23930	23625	23865	3,132	1,884	9,183	10,017
Sep-22	175	24190	24400	24090	24360	2,268	1,278	4,746	609
Oct-22	0	0	24635	24635	0	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-815		
Aug-22		495	
Sep-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.07.2022	28.07.2022	28.07.2022
Jodhpur	233	0	233
Unjha	6931	0	6931

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3799	4008
10- Oct-22	24	1512	1536
10- Nov-22	--	1521	1521
10- Dec-22	--	156	156
Total	233	6988	7221

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Friday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Due to first picking quality reported lower.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Jul-22	28-Jul-22	Change
Kerala	Vandanmettu Benchmark market	Max price	1545	1326	219
		Avg. Price	1036	995	41
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	800	800	Unch
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	525	-
	Singtam	Chotadana	NA	480	-
	Gangtok	Badadana	NA	575	-
	Gangtok	Chotadana	NA	475	-
West Bengal	Siliguri	Badadana	NA	745	-
	Siliguri	Chotadana	NA	553	-
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Jul-22	28-Jul-22	Change
Kerala	Vandanmettu	Arrivals	88635	67188	21446
		Off-take	79385	62810	16575

MCX-FUTURES MARKET

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Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.07.2022	28.07.2022	28.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Coriander spot market on Friday.
- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Jul-22	28-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	10900	10900	Unch
		Eagle(Split)	11500	11500	Unch
		Badami	10600	10600	Unch
		Badami(Split)	11000	11000	Unch
	Ramganj	Eagle	11500	11500	Unch
		Eagle(Split)	11500	11500	Unch
		Badami	10700	10700	Unch
		Badami(Split)	10700	10700	Unch
		Scooter	12200	12200	Unch
	Baran	Eagle	11600	11600	Unch
		Badami	10900	10900	Unch
	Bhawani	Eagle	11000	Closed	-
		Badami	10500	Closed	-
		Scooter	11300	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	10600	Closed	-
		Eagle	11400	Closed	-
		Scooter	12100	Closed	-
	Neemuch	Badami	10800	Closed	-
		Eagle	11300	Closed	-
		Scooter	12100	Closed	-
Gujarat	Gondal	Badami	11805	11705	100
		Eagle	11855	11805	50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Jul-22	28-Jul-22	Change
Rajasthan	Kota	Arrival	800	800	Unch
		Offtake	800	800	Unch

		Ramganj	Arrival	4000	3200	800
			Offtake	4000	3200	800
		Baran	Arrival	900	1200	-300
			Offtake	900	1200	-300
		Bhawani	Arrival	70	Closed	-
			Offtake	70	Closed	-
	Madhya Pradesh	Guna	Arrival	4000	Closed	-
			Offtake	4000	Closed	-
		Neemuch	Arrival	700	Closed	-
			Offtake	700	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	50	11770	11940	11770	11830	2,250	0	10,985	-970
Sep-22	28	11964	12038	11874	11920	1,425	155	4,265	635
Oct-22	0	12004	12004	12004	12004	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-930		
Aug-22		90	
Sep-22			84

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.07.2022	28.07.2022	28.07.2022
Baran	--	--	-
Gondal	9787	0	9787
Kota	2077	20	2097
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3713	804	--	4517
10- Nov-22	5836	1039	--	6875
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	--	--	10
Total	9836	2077	--	11913

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jul-22	28-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	79000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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