

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices reported in the Red Chilli spot market on Monday.
- As per Andhra Pradesh agricultural department, as on 27th July Red Chilli sowing activity completed around 8,098 hectares as compared to last year same period 10,367 hectares.

Previous Update:

- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- Red Chilli sowing reported slow in AP and Telangana growing regions due to heavy rainfall and water logging situations.
- As Red Chilli prices are continuously moving up from last few days farmer's sowing perception (regarding area shifting to other crops) is changing continuously. Red Chilli sowing will continue till August.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	01-Aug-22	01-Aug-22	30-Jul-22	30-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24500	25000	Closed	Closed	-
		LCA 334 (S4)	25500	26500	Closed	Closed	-
		Teja (S17)	22500	23500	Closed	Closed	-
		No. 273	26000	28000	Closed	Closed	-
		No. 5	26000	28500	Closed	Closed	-
		Fatki	10000	15000	Closed	Closed	-
		Byadgi	27000	29500	Closed	Closed	-
		US 341	28000	29000	Closed	Closed	-
		Denvor Delux	27000	28500	Closed	Closed	-
		Indam 5	27000	28000	Closed	Closed	-
Telangana	Warangal	Teja	21500	23500	Closed	Closed	-
		Wonder Hot	30500	33500	Closed	Closed	-
		341	26500	29500	Closed	Closed	-
		Denvor Delux	25500	29500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11500	13500	Closed	Closed	-
	Khammam	Teja (Cold storage)	19000	23500	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	26000	27500	26000	27500	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	14000	12000	14000	Unch
		Jhankar	20000	22500	20000	22500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	Closed	Closed	-

		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	20300	21300	Closed	Closed	-
		Fatki	7700	8700	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	34000	37000	Closed	NA	-
		5531 Best	24500	32000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	47000	51500	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	44000	47000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	37000	42000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	32000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5000	6500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	01-Aug-22		30-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		Closed		-
		Off-take	35000		Closed		-
Telangana	Warangal	Arrivals	6000		Closed		-
	Khammam	Arrivals (Cold storage) *	9000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	15000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Monday.
- As per Andhra Pradesh agricultural department, as on 27th July Turmeric sowing activity completed around 7,958 hectares as compared to last year same period 7,764 hectares.
- Normal demand in export and domestic market has supported the steady sentiment at higher level. Export is continued to China and many Arab countries.

Previous Update:

- In Maharashtra Marathwada regions heavy rainfall has continued in the last few days in key Turmeric growing areas and flash flood situations reported. As per trade sources, around 8% to 10% crop damage has been reported in Turmeric growing regions as the crop is in its initial stage right now. However, actual damage percentage likely to be cleared after 10-15 days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Aug-22	30-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	Closed	-
		Double polish finger	8400	Closed	-
		Gattah (unpolished)	6800	Closed	-
		Gattah (double polished)	7200	Closed	-
	Warangal	Finger	NA	Closed	-
		Round	NA	Closed	-
Tamil Nadu	Erode	Finger	7500	Closed	-
		Gattah	6500	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7075	-
Andhra Pradesh	Duggirala	Bulb	6300	Closed	-
		Bilty	6867	Closed	-
		Finger	6300	Closed	-
		Bilty	6867	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	Closed	-
		Rajpuri Medium	7200	Closed	-
		DesiKadappa	6500	Closed	-
	Basmat	Salem Powder	6500	Closed	-
		Mini Salem	7000	Closed	-
		Super Salem	8000	Closed	-
		Gattah Powder	6000	Closed	-

	Nanded	Gattah Premium	6500	Closed	-
		Turmeric Finger Polished	7200	Closed	-
		Turmeric Bulb Polished	6300	Closed	-
		Turmeric Mix	6500	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	01-Aug-22	30-Jul-22	Change
	Nizamabad	Arrival	4000	Closed	-
		Off-take	4000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	3300	Closed	-
		Off-take	3300	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	140	Closed	-
Maharashtra	Sangli	Arrival#	700	Closed	-
	Basmat	Arrival*	400	Closed	-
	Nanded	Arrival	1200	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	86	7698	7784	7690	7776	1,320	-355	14,055	-480
Sep-22	76	7848	7890	7792	7870	1,440	425	3,260	475
Oct-22	0	7898	7898	7898	7898	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	224		
Aug-22		94	
Sep-22			28

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.07.2022	In-Process 30.07.2022	Total 30.07.2022
Sangli (Rajapore)	3426	0	3426
Erode	--	--	--
Nizamabad	3826	0	3826
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	639	341	--	--	980
10-Feb-23	--	--	20	--	--	20
Total	--	3396	3826	--	--	7222

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Monday.
- Vietnam Pepper prices today (July 29) are stable in the range of 70,000 - 73,500 VND/kg in key provinces. Currently, the lowest price is 70,000 VND/kg available in Gia Lai and Dong Nai provinces. The two provinces of Dak Lak and Dak Nong are purchasing pepper at the same price of 71,000 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were also stable, at 72,000 VND/kg and 73,500 VND/kg, respectively.

Previous Update:

- Last week (July 18 - July 22), the world pepper market mainly increased, only Chinese white pepper recorded a decline. Specifically, in South Asia, after 2 weeks of decline, Indian pepper prices stabilized last week. The country's domestic black pepper from 6,077 to 6,095 USD/ton; FOB black pepper price at Kochi port is from 6,329 to 6,345 USD/ton.
- In Sri Lanka, domestic pepper prices increased in the past week. Domestic black pepper increased 1%, from 4,951 to 4,998 USD/ton.
- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Aug-22	30-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49400	49400	Unch
		Garbled	51400	51400	Unch
Karnataka	Chikmagalur	Ungarbled	49500	Closed	-
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	57000	57000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	01-Aug-22	30-Jul-22	Change
Kerala	Kochi	Arrivals	23	0.5	22.5
		Off-take	23	0.5	22.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25-07-22	2975	6440	3660	5900	3650	3900
26-07-22	3025	6438	3662	5900	3750	4000
27-07-22	3025	6431	3653	5900	3750	4000
28-07-22	3025	6453	3668	5900	3750	4000
29-07-22	3025	6477	3692	5900	3750	4000
30-07-22	-	-	3919	5900	3750	4000

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large bullish sentiment has been observed in Jeera spot market on Monday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Aug-22	30-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	21100	21000	100
		NCDEX Quality	23150	23050	100
		Poojari type /Machine Cut	24350	24250	100
	Mundra Port (FoR)	1% Singapore	24625	24150	475
		2% Singapore	24375	23900	475
		1 % European	25125	24650	475
		2% European	24875	24400	475
	Rajkot	Local	23025	22500	525
	Patan	Local	22205	21650	555
	Dhrol	Local	22250	NA	-
	Gondal	Local	Closed	22005	-
Rajasthan	Jodhpur	Local	24000	22200	1800
	Merta City	Local	22000	20000	2000
	Nagaur	Local	24200	22500	1700
	Anandpur Kalu	Local	23300	22100	1200
Delhi	New Delhi	Ganesh	24500	23500	1000
		Poojari type / Machine Cut	27000	26000	1000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	01-Aug-22	30-Jul-22	Change
Gujarat	Unjha	Arrival	18000	22000	-4000
		Off-take	18000	22000	-4000
	Rajkot	Arrival*	690	660	30
	Patan	Arrival*	54	150	-96
	Dhrol	Arrival*	4	NA	-
	Gondal	Arrival	Closed	1134	-
Rajasthan	Jodhpur	Arrival	1700	600	1100
	Merta City	Arrival	1800	1300	500
	Nagaur	Arrival	1400	600	800
	Anandpur Kalu	Arrival	7	7	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	310	23990	24440	23980	24100	4,527	3,132	8,112	9,183
Sep-22	505	24500	24990	24480	24755	4,431	2,163	5,802	1,056
Oct-22	0	24710	24710	24710	24710	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-950		
Aug-22		655	
Sep-22			-45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.07.2022	30.07.2022	30.07.2022
Jodhpur	233	0	233
Unjha	6886	0	6886

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3799	4008
10- Oct-22	24	1512	1536
10- Nov-22	--	1521	1521
10- Dec-22	--	156	156
Total	233	6988	7221

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Monday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Due to first picking quality reported lower.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		01-Aug-22	30-Jul-22	Change
Kerala	Kochi Benchmark market	Max price	1600	1475	125
		Avg. Price	976	1016	-40
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	800	800	Unch
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	01-Aug-22	30-Jul-22	Change
Kerala	Kochi	Arrivals	71598	56603	14996
		Off-take	61672	55261	6411

MCX-FUTURES MARKET

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Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.07.2022	30.07.2022	30.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large weak sentiment has been recorded in Coriander spot market on Monday.
- On weak demand and increased arrivals prices are trading weak in the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.
- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	01-Aug-22	30-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10900	-100
		Eagle(Split)	11400	11500	-100
		Badami	10500	10600	-100
		Badami(Split)	10900	11000	-100
	Ramganj	Eagle	11300	11500	-200
		Eagle(Split)	11300	11500	-200
		Badami	10500	10700	-200
		Badami(Split)	10500	10700	-200
		Scooter	12000	12200	-200
	Baran	Eagle	11300	11600	-300
		Badami	10700	10900	-200
	Bhawani	Eagle	10900	11000	-100
		Badami	10400	10500	-100
		Scooter	11200	11300	-100
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10400	10600	-200
		Eagle	11200	11400	-200
		Scooter	11900	12100	-200
	Neemuch	Badami	10600	10800	-200
		Eagle	11100	11300	-200
		Scooter	11900	12100	-200
Gujarat	Gondal	Badami	Closed	11605	-
		Eagle	Closed	11755	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		01-Aug-22	30-Jul-22	Change
Rajasthan	Kota	Arrival	1200	800	400

	Ramganj	Offtake	1200	800	400
		Arrival	3500	3000	500
		Offtake	3500	3000	500
	Baran	Arrival	2000	700	1300
		Offtake	2000	700	1300
	Bhawani	Arrival	200	70	130
		Offtake	200	70	130
Madhya Pradesh	Guna	Arrival	3000	1200	1800
		Offtake	3000	1200	1800
	Neemuch	Arrival	1500	800	700
		Offtake	1500	800	700

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	16	11930	11964	11782	11824	1,555	-695	10,715	-270
Sep-22	48	12000	12082	11878	11950	1,575	150	4,975	710
Oct-22	0	11996	11996	11996	11996	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-1024		
Aug-22		126	
Sep-22			46

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.07.2022	30.07.2022	30.07.2022
Baran	--	--	-
Gondal	9707	0	9707
Kota	2077	20	2097
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3713	804	--	4517
10- Nov-22	5836	1039	--	6875
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	--	--	10
Total	9836	2077	--	11913

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Aug-22	30-Jul-22	Change
Kerala	Kerala	Kochi	82000	80000	2000
		Kattapana	81000	79000	2000
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	71500	70000	1500
		Zanzibar	NA	NA	-

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