

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Continued steady sentiment at higher prices reported in the Red Chilli spot market on Wednesday.
- Lower stocks reported at the Bedia spot market. New crop arrivals will start from September 2022.
- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- Red Chilli sowing reported slow in AP and Telangana growing regions due to heavy rainfall and water logging situations.

#### Previous Update:

- As Red Chilli prices are continuously moving up from last few days farmer's sowing perception (regarding area shifting to other crops) is changing continuously. Red Chilli sowing will continue till August.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	03-Aug-22	03-Aug-22	02-Aug-22	02-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24500	25000	24500	25000	Unch
		LCA 334 (S4)	25500	26500	25500	26500	Unch
		Teja (S17)	22500	23500	22500	23500	Unch
		No. 273	26000	28000	26000	28000	Unch
		No. 5	26000	28500	26000	28500	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	27000	29500	27000	29500	Unch
		US 341	28000	29000	28000	29000	Unch
		Denvor Delux	27000	28500	27000	28500	Unch
Telangana	Warangal	Indam 5	27000	28000	27000	28000	Unch
		Teja	21500	23500	21500	23500	Unch
		Wonder Hot	30500	33500	30500	33500	Unch
		341	26500	29500	26500	29500	Unch
		Denvor Delux	25500	29500	25500	29500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11500	13500	11500	13500	Unch
	Khammam	Teja (Cold storage)	21000	23000	19000	23500	-500
Madhya Pradesh	Bedia	Teja (Non cold storage)	NA	NA	NA	NA	-
		No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
Delhi	New Delhi	Ganesh	NA	NA	NA	NA	-
		Teja(Khamam)	24000	25000	24000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-

		Pala 12	NA	NA	NA	NA	-
		LCA 334	20300	21300	20300	21300	Unch
		Fatki	7700	8700	7700	8700	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	03-Aug-22	02-Aug-22	Change		
Andhra Pradesh	Guntur	Arrivals	40000	50000	-10000		
		Off-take	25000	35000	-10000		
Telangana	Warangal	Arrivals	7000	6000	1000		
	Khammam	Arrivals (Cold storage) *	12000	10000	2000		
		Arrivals (Non cold storage) *	NA	NA	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

### TURMERIC

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Wednesday.
- As per Andhra Pradesh agricultural department, as on 27th July Turmeric sowing activity completed around 7,958 hectares as compared to last year same period 7,764 hectares.
- Normal demand in export and domestic market has supported the steady sentiment at higher level. Export is continued to China and many Arab countries.

#### Previous Update:

- In Maharashtra Marathwada regions heavy rainfall has continued in the last few days in key Turmeric growing areas and flash flood situations reported. As per trade sources, around 8% to 10% crop damage has been reported in Turmeric growing regions as the crop is in its initial stage right now. However, actual damage percentage likely to be cleared after 10-15 days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-Aug-22	02-Aug-22	Change
Telangana	<b>Nizamabad Benchmark market</b>	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	<b>Warangal</b>	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	<b>Erode</b>	Finger	Closed	7500	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	<b>Coimbatore</b>	Bulb	NA	6500	-
		Finger	NA	7500	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	6300	6300	Unch
		Bilty	6867	6867	Unch
		Finger	6300	6300	Unch
		Bilty	6867	6867	Unch
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7200	7200	Unch
		DesiKadappa	6500	6500	Unch
	<b>Basmat</b>	Salem Powder	Closed	6500	-
		Mini Salem	Closed	7000	-
		Super Salem	Closed	8000	-
		Gattah Powder	Closed	6000	-

	<b>Nanded</b>	Gattah Premium	Closed	6500	-
		Turmeric Finger Polished	7200	7200	Unch
		Turmeric Bulb Polished	6300	6300	Unch
		Turmeric Mix	6500	6500	Unch
<b>Delhi</b>	<b>Delhi</b>	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
<b>State</b>	<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Telangana</b>	<b>Centre</b>	<b>Parameter</b>	<b>03-Aug-22</b>	<b>02-Aug-22</b>	<b>Change</b>
	<b>Nizamabad</b>	<b>Arrival</b>	2000	2000	Unch
		<b>Off-take</b>	2000	2000	Unch
	<b>Warangal</b>	<b>Arrival</b>	NA	NA	-
<b>Tamil Nadu</b>	<b>Erode</b>	<b>Arrival</b>	Closed	3300	-
		<b>Off-take</b>	Closed	3300	-
	<b>Coimbatore</b>	<b>Arrival</b>	NA	10	-
	<b>Salem</b>	<b>Arrival*</b>	NA	NA	-
<b>Andhra Pradesh</b>	<b>Duggirala</b>	<b>Arrival*</b>	595	140	455
<b>Maharashtra</b>	<b>Sangli</b>	<b>Arrival#</b>	1200	NA	-
	<b>Basmat</b>	<b>Arrival*</b>	Closed	400	-
	<b>Nanded</b>	<b>Arrival</b>	1200	1200	Unch
<b>Arrival * Qtl</b>					

**NCDEX-FUTURES MARKET**

<b>Turmeric</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Aug-22</b>	-106	7600	7600	7414	7480	4,100	1,610	13,450	-475
<b>Sep-22</b>	-120	7650	7738	7432	7586	4,055	1,740	4,910	1,060
<b>Oct-22</b>	-298	7354	7354	7354	7354	5	0	10	5

<b>Spread</b>	<b>Aug-22</b>	<b>Sep-22</b>	<b>Oct-22</b>
<b>Basis</b>	520		
<b>Aug-22</b>		106	
<b>Sep-22</b>			-232

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat 02.08.2022</b>	<b>In-Process 02.08.2022</b>	<b>Total 02.08.2022</b>
<b>Sangli (Rajapore)</b>	3466	0	3466
<b>Erode</b>	--	--	--
<b>Nizamabad</b>	3846	0	3846
<b>Warangal</b>	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 1st August, 2022**

<b>EED</b>	<b>Sangli (Desi Cuddapah)</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Sep-22</b>	--	599	570	--	--	<b>1169</b>
<b>10-Oct-22</b>	--	1270	1437	--	--	<b>2707</b>
<b>10-Nov-22</b>		738	1208	--	--	<b>1946</b>
<b>10-Dec-22</b>	--	150	250	--	--	<b>400</b>
<b>10-Jan-23</b>	--	710	381	--	--	<b>1091</b>
<b>10-Feb-23</b>	--	--	20	--	--	<b>20</b>
<b>Total</b>	--	<b>3467</b>	<b>3866</b>	--	--	<b>7333</b>

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper prices as on last trade are stable in the range of 70,000 - 73,500 VND/kg in key provinces. Currently, the lowest price is 70,000 VND/kg available in Gia Lai and Dong Nai provinces. The two provinces of Dak Lak and Dak Nong are purchasing pepper at the same price of 71,000 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were also stable, at 72,000 VND/kg and 73,500 VND/kg, respectively.

#### Previous Update:

- In Sri Lanka, domestic pepper prices increased in the past week. Domestic black pepper increased 1%, from 4,951 to 4,998 USD/ton.
- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-Aug-22	02-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49500	Unch
		Garbled	51500	51500	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	57000	57000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	03-Aug-22	02-Aug-22	Change
Kerala	Kochi	Arrivals	15.5	8.5	7
		Off-take	15.5	8.5	7

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
27-07-22	3025	6431	3653	5900	3750	4000
28-07-22	3025	6453	3668	5900	3750	4000
29-07-22	3025	6477	3692	5900	3750	4000
01-08-22	3025	6510	3919	5900	3750	4000
02-08-22	3050	6561	3915	5900	3750	4000
03-08-22	-	-	3908	5900	3750	4000

**JEERA (CUMIN SEED)**
**Fundamentals:**
**Today's Update:**

- By and large firm sentiment has been observed in Jeera spot market on Wednesday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.

**Previous Update**

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-Aug-22	02-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21200	21100	100
		NCDEX Quality	23250	23150	100
		Poojari type /Machine Cut	24450	24350	100
	Mundra Port (FoR)	1% Singapore	24125	24400	-275
		2% Singapore	23875	24150	-275
		1 % European	24625	24900	-275
		2% European	24375	24650	-275
	Rajkot	Local	23000	23160	-160
	Patan	Local	23555	22220	1335
	Dhrol	Local	22500	22375	125
	Gondal	Local	22755	22505	250
Rajasthan	Jodhpur	Local	24800	24500	300
	Merta City	Local	23000	22600	400
	Nagaur	Local	25000	24800	200
	Anandpur Kalu	Local	24500	24000	500
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27000	27000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	03-Aug-22	02-Aug-22	Change
Gujarat	Unjha	Arrival	16000	18000	-2000
		Off-take	16000	18000	-2000
	Rajkot	Arrival*	1320	960	360
	Patan	Arrival*	125	249	-124
	Dhrol	Arrival*	3	1	2
	Gondal	Arrival	1218	1350	-132
Rajasthan	Jodhpur	Arrival	1000	800	200
	Merta City	Arrival	2000	1200	800
	Nagaur	Arrival	1100	900	200
	Anandpur Kalu	Arrival	5	5	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Aug-22</b>	-280	24050	24050	23560	23780	2,454	2,100	7,284	7,722
<b>Sep-22</b>	-280	24645	24645	24160	24410	3,495	1,296	6,558	396
<b>Oct-22</b>	-625	24900	24900	24730	24730	12	-33	45	6

<b>Spread</b>	<b>Aug-22</b>	<b>Sep-22</b>	<b>Oct-22</b>
<b>Basis</b>	-530		
<b>Aug-22</b>		630	
<b>Sep-22</b>			320

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>02.08.2022</b>	<b>02.08.2022</b>	<b>02.08.2022</b>
<b>Jodhpur</b>	233	0	<b>233</b>
<b>Unjha</b>	6821	0	<b>6821</b>

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 1st August, 2022**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>10- Sep-22</b>	209	3742	<b>3951</b>
<b>10- Oct-22</b>	24	1503	<b>1527</b>
<b>10- Nov-22</b>	--	1485	<b>1485</b>
<b>10- Dec-22</b>	--	156	<b>156</b>
<b>Total</b>	<b>233</b>	<b>6859</b>	<b>7119</b>

\*EED – Exchange Deliverable Date



# CARDAMOM

## Fundamentals

### Today's Update:

- Continued mixed sentiment has been recorded in Small Cardamom spot market on Wednesday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Due to first picking quality reported lower.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

### Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		03-Aug-22	02-Aug-22	Change
Kerala	Kochi Benchmark market	Max price	1302	1441	-139
		Avg. Price	955	931	24
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	825	825	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1175	1175	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	03-Aug-22	02-Aug-22	Change
Kerala	Kochi	Arrivals	85012	37402	47611
		Off-take	79753	30902	48851

## MCX-FUTURES MARKET

[illegible]

Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.08.2022	02.08.2022	02.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EDD – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- By and large bearish sentiment has been recorded in Coriander spot market on Wednesday.
- As prices are already trading at an all-time high, buyers are inactive in the market.
- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

#### Previous Update:

- On weak demand and increased arrivals prices are trading weak in the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	03-Aug-22	02-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
	Ramganj	Eagle	11200	11400	-200
		Eagle(Split)	11200	11400	-200
		Badami	10400	10600	-200
		Badami(Split)	10400	10600	-200
		Scooter	11900	12100	-200
	Baran	Eagle	11500	11700	-200
		Badami	10900	11000	-100
	Bhawani	Eagle	11000	11100	-100
		Badami	10500	10600	-100
		Scooter	11300	11400	-100
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10800	11000	-200
		Eagle	11400	11600	-200
		Scooter	12000	12200	-200
	Neemuch	Badami	10500	10700	-200
		Eagle	11000	11200	-200
		Scooter	11800	12000	-200
Gujarat	Gondal	Badami	12005	11905	100
		Eagle	12305	12005	300
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		03-Aug-22	02-Aug-22	Change
Rajasthan	Kota	Arrival	Closed	Closed	-

Madhya Pradesh	Ramganj	Offtake	Closed	Closed	-
		Arrival	4500	4500	Unch
		Offtake	4500	4500	Unch
	Baran	Arrival	2500	2000	500
		Offtake	2500	2000	500
	Bhawani	Arrival	300	100	200
		Offtake	300	100	200
	Guna	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Neemuch	Arrival	1300	1000	300
		Offtake	1300	1000	300

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-226	11888	11888	11534	11660	3,680	1,420	8,515	-1,475
Sep-22	-234	11924	11930	11632	11760	4,180	2,195	7,910	1,685
Oct-22	0	12102	12102	12102	12102	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-860		
Aug-22		100	
Sep-22			342

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.08.2022	02.08.2022	02.08.2022
Baran	--	--	-
Gondal	9667	0	9667
Kota	2097	10	2107
Ramganj	--	--	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3653	804	--	4457
10- Nov-22	5727	1039	--	6766
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	20	--	30
Total	9667	2097	--	11764

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-Aug-22	02-Aug-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	81000	81000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	71500	71500	Unch
		Zanzibar	NA	NA	-

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