

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices reported in the Red Chilli spot market on Thursday.
- Lower stocks reported at the Bedia spot market. New crop arrivals will start from September 2022.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 03.08.2022 is recorded as 308.6 mm as against the Normal as on date of 265.6 mm showing by Normal 16.2%.
- As per Andhra Pradesh agricultural department, as on 3rd August 2022 Red Chilli sowing activity completed around 16,426 hectares as compared to last year same period 15,406 hectares.

Previous Update:

- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- Red Chilli sowing reported slow in AP and Telangana growing regions due to heavy rainfall and water logging situations.
- As Red Chilli prices are continuously moving up from last few days farmer's sowing perception (regarding area shifting to other crops) is changing continuously. Red Chilli sowing will continue till August.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	04-Aug-22	04-Aug-22	03-Aug-22	03-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24500	25000	24500	25000	Unch
		LCA 334 (S4)	25500	26500	25500	26500	Unch
		Teja (S17)	22500	23500	22500	23500	Unch
		No. 273	26000	28000	26000	28000	Unch
		No. 5	26000	28500	26000	28500	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	27000	29500	27000	29500	Unch
		US 341	28000	29000	28000	29000	Unch
		Denvor Delux	27000	28500	27000	28500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	21500	23500	21500	23500	Unch
		Wonder Hot	30500	33500	30500	33500	Unch
		341	26500	29500	26500	29500	Unch
		Denvor Delux	25500	29500	25500	29500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11500	13500	11500	13500	Unch
	Khammam	Teja (Cold storage)	21000	23000	21000	23000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-

		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	24000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20300	21300	20300	21300	Unch
		Fatki	7700	8700	7700	8700	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	34000	37000	NA	NA	-
		5531 Best	24500	31500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	47000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	42000	47000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	37000	42000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	31500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5000	6500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	04-Aug-22		03-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	45000		40000		5000
		Off-take	30000		25000		5000
Telangana	Warangal	Arrivals	7000		7000		Unch
	Khammam	Arrivals (Cold storage) *	7000		12000		-5000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	15000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiment has been recorded in Turmeric spot market on Thursday.
- As per Andhra Pradesh agricultural department, as on 3rd August 2022 Turmeric sowing activity completed around 10,763 hectares as compared to last year same period 9,011 hectares.
- Normal demand in export and domestic market has supported the steady sentiment at higher level. Export is continued to China and many Arab countries.

Previous Update:

- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Aug-22	03-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	Closed	-
		Gattah	6500	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6000	6300	-300
		Bilty	6540	6867	-327
		Finger	6000	6300	-300
		Bilty	6540	6867	-327
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7200	7200	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	6300	Closed	-
		Mini Salem	6800	Closed	-
		Super Salem	7800	Closed	-
		Gattah Powder	5800	Closed	-
		Gattah Premium	6300	Closed	-
	Nanded	Turmeric Finger Polished	7000	7200	-200
		Turmeric Bulb Polished	6100	6300	-200
Turmeric Mix		6300	6500	-200	
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	04-Aug-22	03-Aug-22	Change

	Nizamabad	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
Tamil Nadu	Warangal	Arrival	NA	NA	-
	Erode	Arrival	1800	Closed	-
		Off-take	1800	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	350	595	-245
Maharashtra	Sangli	Arrival#	NA	1200	-
	Basmat	Arrival*	3000	Closed	-
	Nanded	Arrival	1000	1200	-200
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-156	7470	7526	7234	7350	4,090	1,600	12,145	-1,780
Sep-22	-152	7586	7630	7330	7460	4,735	2,420	5,915	2,065
Oct-22	-254	7354	7450	7100	7100	15	10	20	15

Spread	Aug-22	Sep-22	Oct-22
Basis	650		
Aug-22		110	
Sep-22			-360

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.08.2022	03.08.2022	03.08.2022
Sangli (Rajapore)	3466	0	3466
Erode	--	--	--
Nizamabad	3846	0	3846
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 1st August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22	--	738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	710	381	--	--	1091
10-Feb-23	--	--	20	--	--	20
Total	--	3467	3866	--	--	7333

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Thursday.
- Vietnam Pepper prices as on last trade are stable in the range of 70,000 - 73,500 VND/kg in key provinces. Currently, the lowest price is 70,000 VND/kg available in Gia Lai and Dong Nai provinces. The two provinces of Dak Lak and Dak Nong are purchasing pepper at the same price of 71,000 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were also stable, at 72,000 VND/kg and 73,500 VND/kg, respectively.

Previous Update:

- In Sri Lanka, domestic pepper prices increased in the past week. Domestic black pepper increased 1%, from 4,951 to 4,998 USD/ton.
- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Aug-22	02-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49500	Unch
		Garbled	51500	51500	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	57000	57000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	04-Aug-22	02-Aug-22	Change
Kerala	Kochi	Arrivals	29.5	15.5	14
		Off-take	29.5	15.5	14

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28-07-22	3025	6453	3668	5900	3750	4000
29-07-22	3025	6477	3692	5900	3750	4000
01-08-22	3025	6510	3919	5900	3750	4000
02-08-22	3050	6561	3915	5900	3750	4000
03-08-22	3050	6508	3908	5900	3750	4000
04-08-22	-	-	3905	5900	3750	4000

JEERA (CUMIN SEED)
Fundamentals:
Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Thursday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Aug-22	03-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21300	21200	100
		NCDEX Quality	23350	23250	100
		Poojari type /Machine Cut	24550	24450	100
	Mundra Port (FoR)	1% Singapore	24250	24125	125
		2% Singapore	24000	23875	125
		1 % European	24750	24625	125
		2% European	24500	24375	125
	Rajkot	Local	22750	23000	-250
	Patan	Local	21500	23555	-2055
	Dhrol	Local	22000	22500	-500
	Gondal	Local	22505	22755	-250
Rajasthan	Jodhpur	Local	23000	24800	-1800
	Merta City	Local	22000	23000	-1000
	Nagaur	Local	23400	25000	-1600
	Anandpur Kalu	Local	22700	24500	-1800
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27000	27000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	04-Aug-22	03-Aug-22	Change
Gujarat	Unjha	Arrival	16000	16000	Unch
		Off-take	16000	16000	Unch
	Rajkot	Arrival*	660	1320	-660
	Patan	Arrival*	22	125	-103
	Dhrol	Arrival*	4	3	1
	Gondal	Arrival	906	1218	-312
Rajasthan	Jodhpur	Arrival	600	1000	-400
	Merta City	Arrival	1300	2000	-700
	Nagaur	Arrival	500	1100	-600
	Anandpur Kalu	Arrival	3	5	-2
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	85	23800	24000	23710	23895	2,496	2,100	6,654	7,722
Sep-22	25	24440	24675	24350	24460	3,249	1,050	7,320	1,158
Oct-22	0	24815	24900	24730	24815	0	-45	45	6

Spread	Aug-22	Sep-22	Oct-22
Basis	-545		
Aug-22		565	
Sep-22			355

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.08.2022	03.08.2022	03.08.2022
Jodhpur	233	0	233
Unjha	6800	0	6800

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3742	3951
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	233	6859	7119

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment has been recorded in Small Cardamom spot market on Thursday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Due to first picking quality reported lower.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		04-Aug-22	03-Aug-22	Change
Kerala	Kochi Benchmark market	Max price	1632	1302	330
		Avg. Price	947	955	-7
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	825	825	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1175	1175	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	508	NA	-
	Singtam	Chotadana	475	NA	-
	Gangtok	Badadana	500	NA	-
	Gangtok	Chotadana	475	NA	-
West Bengal	Siliguri	Badadana	734	NA	-
	Siliguri	Chotadana	523	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	04-Aug-22	03-Aug-22	Change
Kerala	Kochi	Arrivals	35655	85012	-49357
		Off-take	29572	79753	-50182

MCX-FUTURES MARKET

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Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.08.2022	03.08.2022	03.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued bearish sentiment has been recorded in Coriander spot market on Thursday.
- As prices are already trading at an all-time high, buyers are inactive in the market.
- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- On weak demand and increased arrivals prices are trading weak in the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	04-Aug-22	03-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
	Ramganj	Eagle	11100	11200	-100
		Eagle(Split)	11100	11200	-100
		Badami	10300	10400	-100
		Badami(Split)	10300	10400	-100
		Scooter	11800	11900	-100
	Baran	Eagle	11200	11500	-300
		Badami	10600	10900	-300
	Bhawani	Eagle	10700	11000	-300
		Badami	10200	10500	-300
		Scooter	11000	11300	-300
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10800	10800	Unch
		Eagle	11400	11400	Unch
		Scooter	12000	12000	Unch
	Neemuch	Badami	10900	10500	400
		Eagle	11400	11000	400
		Scooter	12000	11800	200
Gujarat	Gondal	Badami	11905	12005	-100
		Eagle	12105	12305	-200
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		04-Aug-22	03-Aug-22	Change
Rajasthan	Kota	Arrival	Closed	Closed	-

Madhya Pradesh	Ramganj	Offtake	Closed	Closed	-
		Arrival	4000	4500	-500
		Offtake	4000	4500	-500
		Arrival	2500	2500	Unch
	Baran	Offtake	2500	2500	Unch
		Arrival	700	300	400
	Bhawani	Offtake	700	300	400
		Arrival	3500	4000	-500
	Guna	Offtake	3500	4000	-500
		Arrival	900	1300	-400
	Neemuch	Offtake	900	1300	-400

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-150	11710	11770	11300	11530	3,150	890	7,610	-2,380
Sep-22	-176	11750	11886	11420	11620	3,760	1,775	9,055	2,830
Oct-22	-476	11912	11436	11436	11436	5	5	5	5

Spread	Aug-22	Sep-22	Oct-22
Basis	-730		
Aug-22		90	
Sep-22			-184

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.08.2022	03.08.2022	03.08.2022
Baran	--	--	-
Gondal	9667	0	9667
Kota	2097	10	2107
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3653	804	--	4457
10- Nov-22	5727	1039	--	6766
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	20	--	30
Total	9667	2097	--	11764

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Aug-22	03-Aug-22	Change
Kerala	Kerala	Kochi	82400	82000	400
		Kattapana	81500	81000	500
		Idukki	82500	80000	2500
Delhi	Delhi	Madagascar	72500	71500	1000
		Zanzibar	NA	NA	-

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