

RED CHILLI

Fundamentals:

Today's Update:

- No major development reported today as mostly markets were closed due to weekend.

Previous Update:

- Lower stocks reported at the Bedia spot market. New crop arrivals will start from September onwards.
- As per Andhra Pradesh agricultural department, as on 3rd August 2022 Red Chilli sowing activity completed around 16,426 hectares as compared to last year same period 15,406 hectares.
- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- Red Chilli sowing reported slow in AP and Telangana growing regions due to heavy rainfall and water logging situations.
- As Red Chilli prices are continuously moving up from last few days farmer's sowing perception (regarding area shifting to other crops) is changing continuously. Red Chilli sowing will continue till August.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	06-Aug-22	06-Aug-22	05-Aug-22	05-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	24500	25000	-
		LCA 334 (S4)	Closed	Closed	25500	26500	-
		Teja (S17)	Closed	Closed	22500	23500	-
		No. 273	Closed	Closed	26000	28000	-
		No. 5	Closed	Closed	26000	28500	-
		Fatki	Closed	Closed	10000	15000	-
		Byadgi	Closed	Closed	27000	29500	-
		US 341	Closed	Closed	28000	29000	-
		Denvor Delux	Closed	Closed	27000	28500	-
		Indam 5	Closed	Closed	27000	28000	-
Telangana	Warangal	Teja	Closed	Closed	21500	23500	-
		Wonder Hot	Closed	Closed	30500	33500	-
		341	Closed	Closed	26500	29500	-
		Denvor Delux	Closed	Closed	25500	29500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11500	13500	-
	Khammam	Teja (Cold storage)	Closed	Closed	20000	23200	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Jhankar	NA	NA	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-

Delhi	New Delhi	Teja(Khamam)	Closed	Closed	24000	25000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	20300	21300	-
		Fatki	Closed	Closed	7700	8700	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	06-Aug-22		05-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		30000		-
		Off-take	Closed		20000		-
Telangana	Warangal	Arrivals	Closed		5000		-
	Khammam	Arrivals (Cold storage) *	Closed		6000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- No major development reported today as mostly markets were closed due to weekend.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 3rd August 2022 Turmeric sowing activity completed around 10,763 hectares as compared to last year same period 9,011 hectares.
- Normal demand in export and domestic market has supported the steady sentiment at higher level. Export is continued to China and many Arab countries.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Aug-22	05-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8000	-
		Double polish finger	Closed	8400	-
		Gattah (unpolished)	Closed	6800	-
		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	NA	-
		Round	Closed	NA	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5800	-
		Bilty	Closed	6322	-
		Finger	Closed	5800	-
		Bilty	Closed	6322	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	NA	-
		Rajpuri Medium	Closed	NA	-
		DesiKadappa	Closed	NA	-
	Basmat	Salem Powder	Closed	6100	-
		Mini Salem	Closed	6600	-
		Super Salem	Closed	7600	-
		Gattah Powder	Closed	5600	-
		Gattah Premium	Closed	6100	-
	Nanded	Turmeric Finger Polished	Closed	6900	-
		Turmeric Bulb Polished	Closed	6000	-
		Turmeric Mix	Closed	6200	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	06-Aug-22	05-Aug-22	Change
	Nizamabad	Arrival	Closed	1000	-
		Off-take	Closed	1000	-
Tamil Nadu	Warangal	Arrival	Closed	NA	-
	Erode	Arrival	Closed	3000	-
		Off-take	Closed	3000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	350	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	1500	-
	Nanded	Arrival	Closed	1500	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--

Spread	Aug-22	Sep-22	Oct-22
Basis	--		
Aug-22		--	
Sep-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 05.08.2022	In-Process 05.08.2022	Total 05.08.2022
Sangli (Rajapore)	3466	0	3466
Erode	--	--	--
Nizamabad	3846	0	3846
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 1st August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22	--	738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	710	381	--	--	1091
10-Feb-23	--	--	20	--	--	20
Total	--	3467	3866	--	--	7333

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Saturday.
- As per last trade, Vietnam Pepper price in the domestic market trading in a range between 70,500 - 74,000 VND/kg. Specifically, pepper price in Dak Lak and Dak Nong provinces is buying at 72,000 VND/kg; Gia Lai pepper price trading at 71,000 dong/kg; Pepper price in Dong Nai purchasing at 71,000 VND/kg; pepper price in Ba Ria - Vung Tau at 74,500 dong/kg – the highest purchase price of pepper in the country today; in Binh Phuoc, pepper price traded at 73,000 VND/kg.

Previous Update:

- In Sri Lanka, domestic pepper prices increased in the past week. Domestic black pepper increased 1%, from 4,951 to 4,998 USD/ton.
- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Aug-22	05-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49500	Unch
		Garbled	51500	51500	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	49500	-
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	57000	57000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	06-Aug-22	05-Aug-22	Change
Kerala	Kochi	Arrivals	19.5	15.5	4
		Off-take	19.5	15.5	4

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29-07-22	3025	6477	3692	5900	3750	4000
01-08-22	3025	6510	3919	5900	3750	4000
02-08-22	3050	6561	3915	5900	3750	4000
03-08-22	3050	6508	3908	5900	3750	4000
04-08-22	3050	6502	3905	5900	3750	4000
05-08-22	3050	-	3911	5900	3750	4000

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to weak sentiment has been observed in Jeera spot market on Saturday.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.

Previous Update

- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Aug-22	05-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21300	21300	Unch
		NCDEX Quality	23350	23350	Unch
		Poojari type /Machine Cut	24550	24550	Unch
	Mundra Port (FoR)	1% Singapore	24125	24150	-25
		2% Singapore	23875	23900	-25
		1 % European	24625	24650	-25
		2% European	24375	24400	-25
	Rajkot	Local	22505	22755	-250
	Patan	Local	21800	21720	80
	Dhrol	Local	20500	22000	-1500
	Gondal	Local	22155	22505	-350
Rajasthan	Jodhpur	Local	22000	22500	-500
	Merta City	Local	NR	22700	-
	Nagaur	Local	NR	23500	-
	Anandpur Kalu	Local	23500	22300	1200
Delhi	New Delhi	Ganesh	24000	24000	Unch
		Poojari type / Machine Cut	26500	26500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	06-Aug-22	05-Aug-22	Change
Gujarat	Unjha	Arrival	16000	16000	Unch
		Off-take	16000	16000	Unch
	Rajkot	Arrival*	420	720	-300
	Patan	Arrival*	24	30	-6
	Dhrol	Arrival*	21	12	9
	Gondal	Arrival	600	810	-210
Rajasthan	Jodhpur	Arrival	1000	1000	Unch
	Merta City	Arrival	NR	1500	-
	Nagaur	Arrival	NR	700	-
	Anandpur Kalu	Arrival	10	4	6
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--

Spread	Aug-22	Sep-22	Oct-22
Basis	--		
Aug-22		--	
Sep-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.08.2022	05.08.2022	05.08.2022
Jodhpur	233	0	233
Unjha	6747	0	6747

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3742	3951
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	233	6859	7119

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- By and large firm sentiment has been recorded in Small Cardamom spot market on Saturday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Due to first picking quality reported lower.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		06-Aug-22	05-Aug-22	Change
Kerala	Kochi Benchmark market	Max price	1591	1356	235
		Avg. Price	972	972	Unch
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	825	25
		7 (Bold)	1050	1025	25
		7.5 (Bold)	1200	1175	25
		8 (Bold)	1575	1550	25
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	06-Aug-22	05-Aug-22	Change
Kerala	Kochi	Arrivals	71611	66638	4973
		Off-take	61861	59393	2468

MCX-FUTURES MARKET

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Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.08.2022	05.08.2022	05.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment has been recorded in Coriander spot market on Saturday.
- As prices are already trading at an all-time high, buyers are inactive in the market.
- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- On weak demand and increased arrivals prices are trading weak in the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	06-Aug-22	05-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10700	10700	Unch
		Eagle(Split)	11400	11400	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10900	10900	Unch
	Ramganj	Eagle	11200	11200	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10500	10500	Unch
		Scooter	11900	11900	Unch
	Baran	Eagle	11200	11400	-200
		Badami	10800	10800	Unch
	Bhawani	Eagle	10800	10800	Unch
		Badami	10300	10300	Unch
		Scooter	11100	11100	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10800	10800	Unch
		Eagle	11600	11600	Unch
		Scooter	12100	12100	Unch
	Neemuch	Badami	10700	10900	-200
		Eagle	11000	11400	-400
		Scooter	11800	12000	-200
Gujarat	Gondal	Badami	11705	11755	-50
		Eagle	11605	11855	-250
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					

State	Centre		06-Aug-22	05-Aug-22	Change
Rajasthan	Kota	Arrival	800	1000	-200
		Offtake	800	1000	-200
	Ramganj	Arrival	2500	3500	-1000
		Offtake	2500	3500	-1000
	Baran	Arrival	1000	1500	-500
		Offtake	1000	1500	-500
	Bhawani	Arrival	100	200	-100
		Offtake	100	200	-100
Madhya Pradesh	Guna	Arrival	1000	2000	-1000
		Offtake	1000	2000	-1000
	Neemuch	Arrival	1300	1600	-300
		Offtake	1300	1600	-300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--

Spread	Aug-22	Sep-22	Oct-22
Basis	--		
Aug-22		--	
Sep-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 05.08.2022	In-Process 05.08.2022	Total 05.08.2022
Baran	--	--	-
Gondal	9647	0	9647
Kota	2097	10	2107
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3653	804	--	4457
10- Nov-22	5727	1039	--	6766
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	20	--	30
Total	9667	2097	--	11764

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Aug-22	05-Aug-22	Change
Kerala	Kerala	Kochi	82400	82400	Unch
		Kattapana	81500	81500	Unch
		Idukki	82500	82500	Unch
Delhi	Delhi	Madagascar	72500	72500	Unch
		Zanzibar	NA	NA	-

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