

RED CHILLI

Fundamentals:

Today's Update:

- No major development reported today as mostly markets were closed due to Muharram.

Previous Update:

- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	09-Aug-22	09-Aug-22	08-Aug-22	08-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	24500	25000	-
		LCA 334 (S4)	Closed	Closed	25500	26500	-
		Teja (S17)	Closed	Closed	22500	23500	-
		No. 273	Closed	Closed	26000	28000	-
		No. 5	Closed	Closed	26000	28500	-
		Fatki	Closed	Closed	10000	15000	-
		Byadgi	Closed	Closed	27000	29500	-
		US 341	Closed	Closed	28000	29000	-
		Denvor Delux	Closed	Closed	27000	28500	-
		Indam 5	Closed	Closed	27000	28000	-
Telangana	Warangal	Teja	Closed	Closed	21500	23500	-
		Wonder Hot	Closed	Closed	30500	33500	-
		341	Closed	Closed	26500	29500	-
		Denvor Delux	Closed	Closed	25500	29500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11500	13500	-
	Khammam	Teja (Cold storage)	Closed	Closed	21000	23200	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	25000	26000	25000	26000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	21500	22300	21500	22300	Unch
		Fatki	8700	9700	8700	9700	Unch

		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	24500	31500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	47000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	42000	47000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	37000	42000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	31500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	5000	6000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	09-Aug-22		08-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		50000		-
		Off-take	Closed		35000		-
Telangana	Warangal	Arrivals	Closed		7000		-
	Khammam	Arrivals (Cold storage) *	Closed		5000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		15000		-

TURMERIC

Fundamentals:
Today's Update:

- No major development reported today as mostly markets were closed due to Muharram.

Previous Update:

- Normal demand in export and domestic market has supported the steady sentiment at higher level. Export is continued to China and many Arab countries.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Aug-22	08-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8000	-
		Double polish finger	Closed	8400	-
		Gattah (unpolished)	Closed	6800	-
		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	NA	-
		Round	Closed	NA	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5800	-
		Bilty	Closed	6322	-
		Finger	Closed	5800	-
		Bilty	Closed	6322	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	Closed	6100	-
		Mini Salem	Closed	6600	-
		Super Salem	Closed	7600	-
		Gattah Powder	Closed	5600	-
		Gattah Premium	Closed	6100	-
	Nanded	Turmeric Finger Polished	Closed	6900	-
		Turmeric Bulb Polished	Closed	6000	-
		Turmeric Mix	Closed	6200	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch

		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	09-Aug-22	08-Aug-22	Change
	Nizamabad	Arrival	Closed	2000	-
		Off-take	Closed	2000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	2000	-
		Off-take	Closed	2000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	385	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	Closed	1250	-
	Nanded	Arrival	Closed	800	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--

Spread	Aug-22	Sep-22	Oct-22
Basis	--		
Aug-22		--	
Sep-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.08.2022	08.08.2022	08.08.2022
Sangli (Rajapore)	3466	0	3466
Erode	--	--	--
Nizamabad	3846	0	3846
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 1st August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22	--	738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	710	381	--	--	1091
10-Feb-23	--	--	20	--	--	20
Total	--	3467	3866	--	--	7333

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam Pepper prices today (August 9) were all stable, ranging from the lowest level of 71,500 VND/kg to the highest level of 74,000 VND/kg. Pepper prices continued to move sideways in the domestic market. Currently, the key provinces in the country are purchasing pepper in the range of 71,500 - 74,000 VND/kg. In which, the lowest price is in Gia Lai and Dong Nai provinces, and the highest is recorded in Ba Ria - Vung Tau province. The two provinces of Dak Lak and Dak Nong currently buy pepper at the same price of 72,500 VND/kg. Similarly, today's pepper price in Binh Phuoc province was also maintained at 73,500 VND/kg.

Previous Update:

- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Aug-22	08-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49500	Unch
		Garbled	51500	51500	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	57000	57000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	09-Aug-22	08-Aug-22	Change
Kerala	Kochi	Arrivals	22.5	23.5	-1
		Off-take	22.5	23.5	-1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02-08-22	3050	6561	3915	5900	3750	4000
03-08-22	3050	6508	3908	5900	3750	4000
04-08-22	3050	6502	3905	5900	3750	4000
05-08-22	3050	6485	3911	5900	3750	4000
08-08-22	3000	6470	4061	5900	3750	4000
09-08-22	--	--	4076	5900	3750	4000

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment has been observed in Jeera spot market on Tuesday.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.

Previous Update

- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Aug-22	08-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21200	21200	Unch
		NCDEX Quality	23250	23250	Unch
		Poojari type /Machine Cut	24450	24450	Unch
	Mundra Port (FoR)	1% Singapore	23900	24100	-200
		2% Singapore	23650	23850	-200
		1 % European	24400	24600	-200
		2% European	24150	24350	-200
	Rajkot	Local	22620	22840	-220
	Patan	Local	21405	21300	105
	Dhrol	Local	22250	22200	50
	Gondal	Local	Closed	Closed	-
Rajasthan	Jodhpur	Local	23000	22500	500
	Merta City	Local	23600	22400	1200
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	23500	23500	Unch
Delhi	New Delhi	Ganesh	24000	24000	Unch
		Poojari type / Machine Cut	26500	26500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	09-Aug-22	08-Aug-22	Change
Gujarat	Unjha	Arrival	18000	18000	Unch
		Off-take	18000	18000	Unch
	Rajkot	Arrival*	600	500	100
	Patan	Arrival*	11	26	-15
	Dhrol	Arrival*	32	14	18
	Gondal	Arrival	Closed	Closed	-
Rajasthan	Jodhpur	Arrival	400	450	-50
	Merta City	Arrival	800	1200	-400
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	10	7	3
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--

Spread	Aug-22	Sep-22	Oct-22
Basis	--		
Aug-22		--	
Sep-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.08.2022	08.08.2022	08.08.2022
Jodhpur	233	0	233
Unjha	6687	0	6687

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3742	3951
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	233	6859	7119

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- By and large steady sentiment has been recorded in Small Cardamom spot market on Tuesday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Due to first picking quality reported lower.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		09-Aug-22	08-Aug-22	Change
Kerala	Kochi Benchmark market	Max price	1380	1492	-112
		Avg. Price	1001	1021	-20
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	09-Aug-22	08-Aug-22	Change
Kerala	Kochi	Arrivals	70306	83329	-13022
		Off-take	65936	81185	-15249

MCX-FUTURES MARKET

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Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.08.2022	08.08.2022	08.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Coriander spot market on Tuesday.
- As prices are already trading at an all-time high, buyers are inactive in the market.
- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- On weak demand and increased arrivals prices are trading weak in the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	09-Aug-22	08-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10700	10700	Unch
		Eagle(Split)	11400	11400	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10900	10900	Unch
	Ramganj	Eagle	11100	11100	Unch
		Eagle(Split)	11100	11100	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10400	10400	Unch
		Scooter	11800	11800	Unch
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	Closed	10800	-
		Eagle	Closed	11600	-
		Scooter	Closed	12100	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		09-Aug-22	08-Aug-22	Change
Rajasthan	Kota	Arrival	1500	2500	-1000
		Offtake	1500	2500	-1000
	Ramganj	Arrival	6000	1500	4500
		Offtake	6000	1500	4500
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--

Spread	Aug-22	Sep-22	Oct-22
Basis	--		
Aug-22		--	
Sep-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.08.2022	08.08.2022	08.08.2022
Baran	--	--	-
Gondal	9588	0	9588
Kota	2097	20	2117
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3653	804	--	4457
10- Nov-22	5727	1039	--	6766
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	20	--	30
Total	9667	2097	--	11764

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Aug-22	08-Aug-22	Change
Kerala	Kerala	Kochi	82000	82400	-400
		Kattapana	80000	81500	-1500
		Idukki	82000	82500	-500
Delhi	Delhi	Madagascar	72000	72500	-500
		Zanzibar	NA	0	-

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