

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Red Chilli spot market on Wednesday.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	10-Aug-22	10-Aug-22	09-Aug-22	09-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	Closed	Closed	-
		LCA 334 (S4)	23000	26000	Closed	Closed	-
		Teja (S17)	22500	24000	Closed	Closed	-
		No. 273	27000	28000	Closed	Closed	-
		No. 5	27000	28500	Closed	Closed	-
		Fatki	10000	14000	Closed	Closed	-
		Byadgi	29000	30500	Closed	Closed	-
		US 341	29000	30000	Closed	Closed	-
		Denvor Delux	29000	30000	Closed	Closed	-
		Indam 5	27500	28500	Closed	Closed	-
Telangana	Warangal	Teja	21500	23500	Closed	Closed	-
		Wonder Hot	30500	35000	Closed	Closed	-
		341	26500	29500	Closed	Closed	-
		Denvor Delux	25500	29500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11500	15000	Closed	Closed	-
	Khammam	Teja (Cold storage)	21000	23400	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	23500	24500	25000	26000	-1500
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-

		LCA 334	20000	21000	21500	22300	-1300
		Fatki	7500	8500	8700	9700	-1200
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	10-Aug-22		09-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		Closed		-
		Off-take	35000		Closed		-
Telangana	Warangal	Arrivals	7000		Closed		-
	Khammam	Arrivals (Cold storage) *	3000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Weak sentiment has been recorded in Turmeric spot market on Wednesday.
- Buyers are currently inactive in the market and they are buying as per their need only. Also, farmers and stockists are not releasing their stocks on expectations of further higher prices in coming days has supported the lower arrivals in most of the major markets.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.

Previous Update:

- Normal demand in export and domestic market has supported the steady sentiment at higher level. Export is continued to China and many Arab countries.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Aug-22	09-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7800	Closed	-
		Double polish finger	8200	Closed	-
		Gattah (unpolished)	6800	Closed	-
		Gattah (double polished)	7200	Closed	-
	Warangal	Finger	NA	Closed	-
		Round	NA	Closed	-
Tamil Nadu	Erode	Finger	7400	Closed	-
		Gattah	6500	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5800	Closed	-
		Bilty	6322	Closed	-
		Finger	5800	Closed	-
		Bilty	6322	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	NR	Closed	-
		Mini Salem	NR	Closed	-
		Super Salem	NR	Closed	-
		Gattah Powder	NR	Closed	-
		Gattah Premium	NR	Closed	-
	Nanded	Turmeric Finger Polished	7000	Closed	-
		Turmeric Bulb Polished	6100	Closed	-
		Turmeric Mix	6200	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch

		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	10-Aug-22	09-Aug-22	Change
	Nizamabad	Arrival	1200	Closed	-
		Off-take	1200	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	5500	Closed	-
		Off-take	5500	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	280	Closed	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	Closed	-
	Nanded	Arrival	2000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-440	7336	7338	6896	6896	9,250	2,580	760	-5,645
Sep-22	-222	7402	7456	7200	7210	9,680	3,240	14,590	4,135
Oct-22	-10	7650	7650	7640	7640	25	10	25	10

Spread	Aug-22	Sep-22	Oct-22
Basis	904		
Aug-22		314	
Sep-22			430

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.08.2022	09.08.2022	09.08.2022
Sangli (Rajapore)	3466	0	3466
Erode	--	--	--
Nizamabad	3846	0	3846
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 8th August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22	--	738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	710	381	--	--	1091
10-Feb-23	--	--	20	--	--	20
Total	--	3467	3866	--	--	7333

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper price today (August 10) decreased again with an adjustment of 500 - 1,000 VND/kg compared to yesterday. Vietnam pepper prices were adjusted to about 70,500 - 73,500 VND/kg in key provinces. In which, the lowest price is 70,500 VND/kg in Gia Lai province after reducing 1,000 VND/kg. Better than Dong Nai at 71,000 VND/kg, down 500 VND/kg. Next are the two provinces of Dak Lak and Dak Nong with the same price of 71,500 VND/kg, Binh Phuoc province with 72,500 VND/kg. These three provinces all have a reduced price of 1,000 VND/kg. Currently, Ba Ria - Vung Tau is the leading locality with the highest price, reaching 73,500 VND/kg. Compared to yesterday, today's pepper price in this province decreased by 500 VND/kg.
- According to data from the Ministry of Commerce of India, in the first 5 months of this year, India's pepper imports increased by nearly 50% compared to the same period last year and reached 22,260 tons. In which, Vietnam leads in pepper export to India with 6,964 tons, a sharp increase of 78.1% over the same period and accounting for 31% of the proportion. Sri Lanka ranked second with 5,951 tons, up 6.8% and accounting for 27% of the share.

Previous Update:

- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Aug-22	09-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49500	Unch
		Garbled	51500	51500	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	57000	57000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	10-Aug-22	09-Aug-22	Change
Kerala	Kochi	Arrivals	22.5	22.5	Unch
		Off-take	22.5	22.5	Unch

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03-08-22	3050	6508	3908	5900	3750	4000
04-08-22	3050	6502	3905	5900	3750	4000
05-08-22	3050	6485	3911	5900	3750	4000
08-08-22	3000	6470	4061	5900	3750	4000
09-08-22	3000	6471	4076	5900	3750	4000
10-08-22	3000	--	4072	5900	3750	4000

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large weak sentiment has been observed in Jeera spot market on Wednesday.
- Jeera buyers reported inactive as prices traded at higher levels.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Aug-22	09-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21100	21200	-100
		NCDEX Quality	23400	23500	-100
		Poojari type /Machine Cut	24350	24450	-100
	Mundra Port (FoR)	1% Singapore	23850	23900	-50
		2% Singapore	23600	23650	-50
		1 % European	24350	24400	-50
		2% European	24100	24150	-50
	Rajkot	Local	22750	22620	130
	Patan	Local	21500	21405	95
	Dhrol	Local	21575	22250	-675
	Gondal	Local	22505	Closed	-
Rajasthan	Jodhpur	Local	22500	23000	-500
	Merta City	Local	23300	23600	-300
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	23500	23500	Unch
Delhi	New Delhi	Ganesh	24000	24000	Unch
		Poojari type / Machine Cut	26500	26500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	10-Aug-22	09-Aug-22	Change
Gujarat	Unjha	Arrival	15000	18000	-3000
		Off-take	15000	18000	-3000
	Rajkot	Arrival*	270	600	-330
	Patan	Arrival*	63	11	52
	Dhrol	Arrival*	2	32	-30
	Gondal	Arrival	720	Closed	-
Rajasthan	Jodhpur	Arrival	200	400	-200
	Merta City	Arrival	500	800	-300
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	10	10	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-100	23435	23630	23210	23335	4,023	2,670	3,540	4,959
Sep-22	-25	24005	24350	23810	23980	5,499	1,653	9,567	1,089
Oct-22	30	24400	24430	24200	24430	153	114	222	144

Spread	Aug-22	Sep-22	Oct-22
Basis	65		
Aug-22		645	
Sep-22			450

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.08.2022	09.08.2022	09.08.2022
Jodhpur	233	0	233
Unjha	6687	0	6687

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 8th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3543	3752
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	233	6687	6920

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Wednesday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Due to first picking quality reported lower.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		10-Aug-22	09-Aug-22	Change
Kerala	Nedumkandam Benchmark market	Max price	1340	1380	-40
		Avg. Price	956	1001	-45
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	10-Aug-22	09-Aug-22	Change
Kerala	Nedumkandam	Arrivals	72230	70306	1924
		Off-take	63976	65936	-1960

MCX-FUTURES MARKET

[illegible]

Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.08.2022	09.08.2022	09.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 8th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Coriander spot market on Wednesday.
- Due to festivals markets are closed in Madhya Pradesh.
- As prices are already trading at an all-time high, buyers are inactive in the market.
- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- On weak demand and increased arrivals prices are trading weak in the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	10-Aug-22	09-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10700	10700	Unch
		Eagle(Split)	11400	11400	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10900	10900	Unch
	Ramganj	Eagle	11000	11100	-100
		Eagle(Split)	11000	11100	-100
		Badami	10700	10400	300
		Badami(Split)	10700	10400	300
		Scooter	12000	11800	200
	Baran	Eagle	11200	Closed	-
		Badami	10800	Closed	-
	Bhawani	Eagle	10800	Closed	-
		Badami	10300	Closed	-
		Scooter	11100	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	11805	Closed	-
		Eagle	11905	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		10-Aug-22	09-Aug-22	Change
Rajasthan	Kota	Arrival	1000	1500	-500
		Offtake	1000	1500	-500
	Ramganj	Arrival	3000	6000	-3000
		Offtake	3000	6000	-3000
	Baran	Arrival	1200	Closed	-
		Offtake	1200	Closed	-
	Bhawani	Arrival	50	Closed	-
		Offtake	50	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-54	11338	11320	11230	11284	1,140	-6,605	945	-1,620
Sep-22	-96	11438	11456	11260	1134	3,290	-5,195	15,900	670
Oct-22	-114	11538	11424	11424	11424	5	5	10	5

Spread	Aug-22	Sep-22	Oct-22
Basis	-584		
Aug-22		-10150	
Sep-22			10290

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.08.2022	09.08.2022	09.08.2022
Baran	--	--	-
Gondal	9309	0	9309
Kota	2117	0	2117
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 8th August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3424	804	--	4228
10- Nov-22	5598	1039	--	6637
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	40	--	50
Total	9309	2117	--	11426

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Aug-22	09-Aug-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82000	82000	Unch
Delhi	Delhi	Madagascar	72000	72000	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.