

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Red Chilli spot market on Friday.
- Many markets are closed due to Rakshabandhan and Independence Day, will reopen on August 16, 2022.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 10.08.2022 is recorded as 355.8 mm as against the Normal as on date of 304.0 mm showing by Normal 17.0%.
- As per Andhra Pradesh agricultural department, as on 10th August 2022 Red Chilli sowing activity completed around 24,443 hectares as compared to last year same period 84,762 hectares.

#### Previous Update:

- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	12-Aug-22	12-Aug-22	10-Aug-22	10-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	23000	26000	23000	26000	Unch
		Teja (S17)	22500	24000	22500	24000	Unch
		No. 273	27000	28000	27000	28000	Unch
		No. 5	27000	28500	27000	28500	Unch
		Fatki	10000	14000	10000	14000	Unch
		Byadgi	29000	30500	29000	30500	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	29000	30000	29000	30000	Unch
		Indam 5	27500	28500	27500	28500	Unch
Telangana	Warangal	Teja	Closed	Closed	21500	23500	-
		Wonder Hot	Closed	Closed	30500	35000	-
		341	Closed	Closed	26500	29500	-
		Denvor Delux	Closed	Closed	25500	29500	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	11500	15000	-
	Khammam	Teja (Cold storage)	Closed	Closed	21000	23400	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-

		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	23500	24500	23500	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20000	21000	20000	21000	Unch
		Fatki	7500	8500	7500	8500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	12-Aug-22		10-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	30000		50000		-20000
		Off-take	20000		35000		-15000
Telangana	Warangal	Arrivals	Closed		7000		-
	Khammam	Arrivals (Cold storage) *	Closed		3000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- No major development has been recorded in Turmeric spot market on Friday.
- Markets are closed due to Rakshabandhan and Independence Day, will reopen on August 16, 2022.
- As per Andhra Pradesh agricultural department, as on 10th August 2022 Turmeric sowing activity completed around 13,200 hectares as compared to last year same period 15,107 hectares.

#### Previous Update:

- Buyers are currently inactive in the market and they are buying as per their need only. Also, farmers and stockists are not releasing their stocks on expectations of further higher prices in coming days has supported the lower arrivals in most of the major markets.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Aug-22	10-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7800	-
		Double polish finger	Closed	8200	-
		Gattah (unpolished)	Closed	6800	-
		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	NA	-
		Round	Closed	NA	-
Tamil Nadu	Erode	Finger	Closed	7400	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5800	-
		Bilty	Closed	6322	-
		Finger	Closed	5800	-
		Bilty	Closed	6322	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	0	-
		Rajpuri Medium	Closed	0	-
		DesiKadappa	Closed	0	-
	Basmat	Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
		Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	-
		Gattah Premium	Closed	NR	-
		Nanded	Turmeric Finger Polished	Closed	7000
	Turmeric Bulb Polished		Closed	6100	-
Turmeric Mix	Closed		6200	-	
Delhi	Delhi	Gattah	7600	7600	Unch

		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
<b>State</b>	<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Telangana</b>	<b>Centre</b>	<b>Parameter</b>	<b>12-Aug-22</b>	<b>10-Aug-22</b>	<b>Change</b>
	<b>Nizamabad</b>	<b>Arrival</b>	Closed	1200	-
		<b>Off-take</b>	Closed	1200	-
	<b>Warangal</b>	<b>Arrival</b>	Closed	NA	-
<b>Tamil Nadu</b>	<b>Erode</b>	<b>Arrival</b>	Closed	5500	-
		<b>Off-take</b>	Closed	5500	-
	<b>Coimbatore</b>	<b>Arrival</b>	NA	NA	-
	<b>Salem</b>	<b>Arrival*</b>	NA	NA	-
<b>Andhra Pradesh</b>	<b>Duggirala</b>	<b>Arrival*</b>	Closed	280	-
<b>Maharashtra</b>	<b>Sangli</b>	<b>Arrival#</b>	Closed	0	-
	<b>Basmat</b>	<b>Arrival*</b>	Closed	NR	-
	<b>Nanded</b>	<b>Arrival</b>	Closed	2000	-
<b>Arrival * Qtl</b>					

**NCDEX-FUTURES MARKET**

<b>Turmeric</b>									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	84	6638	6958	6638	6958	15	-9,235	285	-475
Sep-22	156	7150	7352	7100	7314	3,080	-6,600	14,770	180
Oct-22	176	7500	7500	7432	7432	30	5	215	190

Spread	Aug-22	Sep-22	Oct-22
Basis	842		
Aug-22		356	
Sep-22			118

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	11.08.2022	11.08.2022	11.08.2022
Sangli (Rajapore)	3473	0	3473
Erode	--	--	--
Nizamabad	3813	0	3813
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 8th August, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22	--	738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	710	381	--	--	1091
10-Feb-23	--	--	20	--	--	20
<b>Total</b>	--	<b>3467</b>	<b>3866</b>	--	--	<b>7333</b>

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper price traded at ranges from 70,500 to 73,500 VND/kg. Specifically, the two provinces of Gia Lai and Dong Nai, respectively, were stable at 70,500 VND/kg and 71,000 VND/kg, respectively. Also recording the price of 71,500 VND/kg are the two provinces of Dak Lak and Dak Nong. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were flat at 72,500 VND/kg and 73,500 VND/kg respectively.

#### Previous Update:

- According to data from the Ministry of Commerce of India, in the first 5 months of this year, India's pepper imports increased by nearly 50% compared to the same period last year and reached 22,260 tons. In which, Vietnam leads in pepper export to India with 6,964 tons, a sharp increase of 78.1% over the same period and accounting for 31% of the proportion. Sri Lanka ranked second with 5,951 tons, up 6.8% and accounting for 27% of the share.
- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Aug-22	10-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49500	Unch
		Garbled	51500	51500	Unch
Karnataka	Chikmagalur	Ungarbled	50000	49500	500
Delhi	New Delhi	Unpolished	57000	56000	1000
		Number 11.5	58000	57000	1000
	Arrivals & Off-take in Tons				
State	Centre	Parameter	12-Aug-22	10-Aug-22	Change
Kerala	Kochi	Arrivals	15.5	22.5	-7
		Off-take	15.5	22.5	-7

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04-08-22	3050	6502	3905	5900	3750	4000
05-08-22	3050	6485	3911	5900	3750	4000
08-08-22	3000	6470	4061	5900	3750	4000
09-08-22	3000	6471	4076	5900	3750	4000
10-08-22	3000	6511	4072	5900	3750	4000
12-08-22	3000	--	4124	5900	3750	4000

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Friday.
- Jeera buyers reported inactive as prices traded at higher levels.

#### Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Aug-22	10-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21100	21100	Unch
		NCDEX Quality	23400	23400	Unch
		Poojari type /Machine Cut	24350	24350	Unch
	Mundra Port (FoR)	1% Singapore	23800	23850	-50
		2% Singapore	23550	23600	-50
		1 % European	24300	24350	-50
		2% European	24050	24100	-50
	Rajkot	Local	22625	22750	-125
	Patan	Local	20555	21500	-945
	Dhrol	Local	20175	21575	-1400
	Gondal	Local	22555	22505	50
Rajasthan	Jodhpur	Local	23000	22500	500
	Merta City	Local	23500	23300	200
	Nagaur	Local	23300	NR	-
	Anandpur Kalu	Local	23800	23500	300
Delhi	New Delhi	Ganesh	24000	24000	Unch
		Poojari type / Machine Cut	26500	26500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	12-Aug-22	10-Aug-22	Change
Gujarat	Unjha	Arrival	16000	15000	1000
		Off-take	16000	15000	1000
	Rajkot	Arrival*	180	270	-90
	Patan	Arrival*	5	63	-58
	Dhrol	Arrival*	33	2	31
	Gondal	Arrival	750	720	30
Rajasthan	Jodhpur	Arrival	400	200	200
	Merta City	Arrival	700	500	200
	Nagaur	Arrival	500	NR	-
	Anandpur Kalu	Arrival	3	10	-7
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	910	23450	24290	23450	24270	579	4,023	624	3,540
Sep-22	960	24030	24990	24030	24990	6,714	1,215	10,788	1,221
Oct-22	905	24310	25280	24385	25215	333	180	390	168

Spread	Aug-22	Sep-22	Oct-22
Basis	-870		
Aug-22		720	
Sep-22			225

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.08.2022	11.08.2022	11.08.2022
Jodhpur	233	0	233
Unjha	6535	0	6535

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 8th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3543	3752
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	233	6687	6920

\*EED – Exchange Deliverable Date

## CARDAMOM

## Fundamentals

## Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Friday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

### Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		12-Aug-22	10-Aug-22	Change
Kerala	Vandanmettu Benchmark market	Max price	1502	1340	162
		Avg. Price	1033	956	77
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	519	NA	-
	Singtam	Chotadana	450	NA	-
	Gangtok	Badadana	525	NA	-
	Gangtok	Chotadana	475	NA	-
West Bengal	Siliguri	Badadana	650	NA	-
	Siliguri	Chotadana	521	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	12-Aug-22	10-Aug-22	Change
Kerala	Vandanmettu	Arrivals	82395	72230	10165
		Off-take	75828	63976	11853

## MCX-FUTURES MARKET

[illegible]



Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.08.2022	11.08.2022	11.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 8th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EDD – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Friday.
- Due to festivals many markets are closed and will reopen on Aug 16, 2022.
- On weak demand and increased arrivals prices are trading weak in the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.

#### Previous Update:

- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	12-Aug-22	10-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10700	10700	Unch
		Eagle(Split)	11400	11400	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10900	10900	Unch
	Ramganj	Eagle	11000	11000	Unch
		Eagle(Split)	11000	11000	Unch
		Badami	10700	10700	Unch
		Badami(Split)	10700	10700	Unch
		Scooter	12000	12000	Unch
	Baran	Eagle	Closed	11200	-
		Badami	Closed	10800	-
	Bhawani	Eagle	10800	10800	Unch
		Badami	10300	10300	Unch
		Scooter	11100	11100	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	11705	11805	-100
		Eagle	12055	11905	150
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		12-Aug-22	10-Aug-22	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Baran	Arrival	Closed	1200	-
		Offtake	Closed	1200	-
	Bhawani	Arrival	50	50	Unch
		Offtake	50	50	Unch
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	218	11432	11600	11432	11550	230	-910	830	-115
Sep-22	250	11438	11674	11364	11650	3,575	285	16,095	195
Oct-22	196	11454	11714	11454	11714	105	100	115	105

Spread	Aug-22	Sep-22	Oct-22
Basis	-850		
Aug-22		100	
Sep-22			64

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	11.08.2022	11.08.2022	11.08.2022
Baran	--	--	-
Gondal	9042	0	9042
Kota	2117	0	2117
Ramganj	--	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 8th August, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3424	804	--	4228
10- Nov-22	5598	1039	--	6637
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	40	--	50
Total	9309	2117	--	11426

\*EED – Exchange Deliverable Date

## CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Aug-22	10-Aug-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82000	82000	Unch
Delhi	Delhi	Madagascar	72000	72000	Unch
		Zanzibar	NA	NA	-

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