

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Red Chilli spot market on Tuesday.
- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 10th August 2022 Red Chilli sowing activity completed around 24,443 hectares as compared to last year same period 84,762 hectares.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	16-Aug-22	16-Aug-22	13-Aug-22	13-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	Closed	Closed	-
		LCA 334 (S4)	25000	26000	Closed	Closed	-
		Teja (S17)	22000	23500	Closed	Closed	-
		No. 273	27000	28000	Closed	Closed	-
		No. 5	27000	28500	Closed	Closed	-
		Fatki	10000	13000	Closed	Closed	-
		Byadgi	29000	30500	Closed	Closed	-
		US 341	29000	30000	Closed	Closed	-
		Denvor Delux	28000	30000	Closed	Closed	-
		Indam 5	27500	28500	Closed	Closed	-
Telangana	Warangal	Teja	21500	23500	Closed	Closed	-
		Wonder Hot	30500	35000	Closed	Closed	-
		341	26500	29500	Closed	Closed	-
		Denvor Delux	25500	29500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11500	15000	Closed	Closed	-
	Khammam	Teja (Cold storage)	19000	23400	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23500	24500	Closed	Closed	-

		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	20000	21000	Closed	Closed	-
		Fatki	7500	8500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	Closed	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	16-Aug-22		13-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		Closed		-
		Off-take	30000		Closed		-
Telangana	Warangal	Arrivals	5000		Closed		-
	Khammam	Arrivals (Cold storage) *	8000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	NA		0		-

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Turmeric spot market on Tuesday.
- Buyers are currently inactive in the market and they are buying as per their need only. Also, farmers and stockists are not releasing their stocks on expectations of further higher prices in coming days has supported the lower arrivals in most of the major markets.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 10th August 2022 Turmeric sowing activity completed around 13,200 hectares as compared to last year same period 15,107 hectares.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Aug-22	13-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7800	Closed	-
		Double polish finger	8200	Closed	-
		Gattah (unpolished)	6800	Closed	-
		Gattah (double polished)	7200	Closed	-
	Warangal	Finger	NA	Closed	-
		Round	NA	Closed	-
Tamil Nadu	Erode	Finger	7400	Closed	-
		Gattah	6500	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	Closed	-
		Finger	NA	Closed	-
	Salem	Bulb	NA	Closed	-
		Finger	NA	7160	-
Andhra Pradesh	Duggirala	Bulb	5800	Closed	-
		Bilty	6322	Closed	-
		Finger	5800	Closed	-
		Bilty	6322	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	Closed	-
		Rajpuri Medium	7300	Closed	-
		DesiKadappa	6000	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Nanded	Turmeric Finger Polished	Closed	Closed
	Turmeric Bulb Polished		Closed	Closed	-
Turmeric Mix	Closed		Closed	-	
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	16-Aug-22	13-Aug-22	Change
	Nizamabad	Arrival	2000	Closed	-
		Off-take	2000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	4700	Closed	-
		Off-take	4700	Closed	-
	Coimbatore	Arrival	NA	0	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	35	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	0	6798	6958	6638	6798	50	35	285	0
Sep-22	48	7336	7390	7272	7372	1,390	-1,690	14,980	210
Oct-22	8	7420	7496	7410	7480	230	200	300	85

Spread	Aug-22	Sep-22	Oct-22
Basis	1002		
Aug-22		574	
Sep-22			108

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.08.2022	In-Process 13.08.2022	Total 13.08.2022
Sangli (Rajapore)	3473	0	3473
Erode	--	--	--
Nizamabad	3793	0	3793
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 15th August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	598	520	--	--	1118
10-Oct-22	--	1268	1436	--	--	2704
10-Nov-22		737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	719	380	--	--	1099
10-Feb-23	--	--	20	--	--	20
Total	--	3472	3813	--	--	7285

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam Pepper price today (August 16) in the range of 69,000 - 72,000 VND/kg. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at VND 70,500/kg. In Gia Lai province, today's pepper price is at 69,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 69,500 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 72,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 71,000 VND/kg.
- According to the World Pepper Community, the market last week showed a mixed reaction with Indonesian black pepper recording the highest increase. Specifically, in India, after 2 weeks of increase, domestic pepper price decreased because the Indian Rupee fell 1% against the USD (79.46 INR/USD). Along with South Asia, Sri Lankan domestic pepper prices continued to be stable since last week.
- In India, increased consumption in the domestic market and a tendency to hoard have kept black pepper prices higher. After a few years, the price of black pepper touched Rs 500/kg in November last year, then peaked at Rs 532/kg on November 24, 2021. Since then, the market has not pushed the price down, but anchored the price in the range of 485 – 505 Rupees/kg.
- In Southeast Asia, domestic and international Malaysian pepper prices have been stable since mid-May 2022. The price of Vietnamese white pepper for export fell last week, while other commodities recorded stability. Only Indonesian black pepper prices increased last week. Meanwhile, white pepper prices were stable as some areas in Lampung finished the harvest.

Previous Update:

- According to data from the Ministry of Commerce of India, in the first 5 months of this year, India's pepper imports increased by nearly 50% compared to the same period last year and reached 22,260 tons. In which, Vietnam leads in pepper export to India with 6,964 tons, a sharp increase of 78.1% over the same period and accounting for 31% of the proportion. Sri Lanka ranked second with 5,951 tons, up 6.8% and accounting for 27% of the share.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Aug-22	13-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49500	Unch
		Garbled	51500	51500	Unch
Karnataka	Chikmagalur	Ungarbled	49500	Closed	-
Delhi	New Delhi	Unpolished	57000	57000	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	16-Aug-22	13-Aug-22	Change
Kerala	Kochi	Arrivals	24.5	17.5	7
		Off-take	24.5	17.5	7

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05-08-22	3050	6485	3911	5900	3750	4000
08-08-22	3000	6470	4061	5900	3750	4000
09-08-22	3000	6471	4076	5900	3750	4000
10-08-22	3000	6511	4072	5900	3750	4000
12-08-22	3000	6466	4124	5900	3750	4000
16-08-22	3000	--	4102	5900	3750	4000

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment has been observed in Jeera spot market on Tuesday.
- Jeera buyers reported inactive as prices traded at higher levels.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Aug-22	13-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21100	Closed	-
		NCDEX Quality	23400	Closed	-
		Poojari type /Machine Cut	24350	Closed	-
	Mundra Port (FoR)	1% Singapore	24500	Closed	-
		2% Singapore	24250	Closed	-
		1 % European	25000	Closed	-
		2% European	24750	Closed	-
	Rajkot	Local	Closed	22750	-
	Patan	Local	Closed	22000	-
	Dhrol	Local	Closed	17000	-
	Gondal	Local	Closed	22000	-
Rajasthan	Jodhpur	Local	22500	22350	150
	Merta City	Local	24000	24000	Unch
	Nagaur	Local	23400	23500	-100
	Anandpur Kalu	Local	23500	23600	-100
Delhi	New Delhi	Ganesh	24500	24000	500
		Poojari type / Machine Cut	27500	27000	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	16-Aug-22	13-Aug-22	Change
Gujarat	Unjha	Arrival	NA	Closed	-
		Off-take	NA	Closed	-
	Rajkot	Arrival*	Closed	270	-
	Patan	Arrival*	Closed	3	-
	Dhrol	Arrival*	Closed	1	-
	Gondal	Arrival	Closed	800	-
Rajasthan	Jodhpur	Arrival	250	400	-150
	Merta City	Arrival	1000	1200	-200
	Nagaur	Arrival	500	400	100
	Anandpur Kalu	Arrival	10	5	5
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	175	24285	24500	24150	24460	63	579	417	624
Sep-22	165	24800	25275	24650	25075	4,908	-1,806	10,314	-474
Oct-22	120	25215	25580	25000	25350	750	417	651	261

Spread	Aug-22	Sep-22	Oct-22
Basis	-1060		
Aug-22		615	
Sep-22			275

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.08.2022	13.08.2022	13.08.2022
Jodhpur	233	0	233
Unjha	6383	0	6383

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 15th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3239	3448
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	233	6383	6616

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Tuesday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		16-Aug-22	13-Aug-22	Change
Kerala	Kochi Benchmark market	Max price	1438	1668	-230
		Avg. Price	996	1041	-45
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	0	-
	Singtam	Chotadana	NA	0	-
	Gangtok	Badadana	NA	0	-
	Gangtok	Chotadana	NA	0	-
West Bengal	Siliguri	Badadana	NA	0	-
	Siliguri	Chotadana	NA	0	-
Arrival & Off-take in Kg					
State	Parameter	Centre	16-Aug-22	13-Aug-22	Change
Kerala	Kochi	Arrivals	47228	61854	-14626
		Off-take	43603	60741	-17138

MCX-FUTURES MARKET

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Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.08.2022	13.08.2022	13.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 15th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Tuesday.
- On weak demand and increased arrivals prices are trading weak in the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.

Previous Update:

- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	16-Aug-22	13-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10700	10700	Unch
		Eagle(Split)	11400	11400	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10900	10900	Unch
	Ramganj	Eagle	Closed	11000	-
		Eagle(Split)	Closed	11000	-
		Badami	Closed	10700	-
		Badami(Split)	Closed	10700	-
		Scooter	Closed	12000	-
	Baran	Eagle	11000	11200	-200
		Badami	10600	10800	-200
	Bhawani	Eagle	11000	11000	Unch
		Badami	10500	10500	Unch
		Scooter	11500	11500	Unch
		Double Paroot	NA	0	-
Madhya Pradesh	Guna	Badami	10800	Closed	-
		Eagle	11600	Closed	-
		Scooter	12100	Closed	-
	Neemuch	Badami	10700	Closed	-
		Eagle	11000	Closed	-
		Scooter	11800	Closed	-
Gujarat	Gondal	Badami	Closed	11705	-
		Eagle	Closed	12055	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		16-Aug-22	13-Aug-22	Change

Rajasthan	Kota	Arrival	500	1000	-500
		Offtake	500	1000	-500
	Ramganj	Arrival	Closed	6000	-
		Offtake	Closed	6000	-
	Baran	Arrival	500	1000	-500
		Offtake	500	1000	-500
	Bhawani	Arrival	15	25	-10
		Offtake	15	25	-10
Madhya Pradesh	Guna	Arrival	NA	Closed	-
		Offtake	NA	Closed	-
	Neemuch	Arrival	1000	Closed	-
		Offtake	1000	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	82	11546	11628	11500	11628	275	45	540	-290
Sep-22	16	11610	11686	11520	11650	1,970	-1,605	15,980	-115
Oct-22	110	11658	11766	11658	11766	45	-60	140	25

Spread	Aug-22	Sep-22	Oct-22
Basis	-928		
Aug-22		22	
Sep-22			116

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.08.2022	13.08.2022	13.08.2022
Baran	--	--	-
Gondal	8962	0	8962
Kota	2117	0	2117
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 15th August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3251	804	--	4055
10- Nov-22	5419	1039	--	6458
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	40	--	50
Total	8957	2117	--	11074

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Aug-22	13-Aug-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82000	82000	Unch
Delhi	Delhi	Madagascar	72000	72000	Unch
		Zanzibar	NA	NA	-

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