

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Wednesday.
- Good export demand from Bangladesh, Indonesia and Malaysia is supporting the prices at higher level.
- Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.

Previous Update:

- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	17-Aug-22	17-Aug-22	16-Aug-22	16-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	22000	23500	22000	23500	Unch
		No. 273	27000	28000	27000	28000	Unch
		No. 5	27000	28500	27000	28500	Unch
		Fatki	10000	13000	10000	13000	Unch
		Byadgi	29000	30500	29000	30500	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28000	30000	28000	30000	Unch
		Indam 5	27500	28500	27500	28500	Unch
Telangana	Warangal	Teja	21500	23500	21500	23500	Unch
		Wonder Hot	30500	35000	30500	35000	Unch
		341	26500	29500	26500	29500	Unch
		Denvor Delux	25500	29500	25500	29500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11500	15000	11500	15000	Unch
	Khammam	Teja (Cold storage)	19000	23400	19000	23400	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
		Teja(Khammam)	23500	24500	23500	24500	Unch
Delhi	New Delhi	M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-

		LCA 334	20000	21000	20000	21000	Unch
		Fatki	7500	8500	7500	8500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	17-Aug-22		16-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		50000		Unch
		Off-take	25000		30000		-5000
Telangana	Warangal	Arrivals	7000		5000		2000
	Khammam	Arrivals (Cold storage) *	10000		8000		2000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Turmeric spot market on Wednesday.
- Upon sufficient stocks and good sowing in key growing regions coupled with weak export demand is affecting the prices in the markets.
- Also, farmers and stockists are not releasing their stocks on expectations of further higher prices in coming days.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 10th August 2022 Turmeric sowing activity completed around 13,200 hectares as compared to last year same period 15,107 hectares.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Aug-22	16-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7800	7800	Unch
		Double polish finger	8200	8200	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7400	7400	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	7180	NA	-
		Bulb	5800	5800	Unch
		Bilty	6322	6322	Unch
		Finger	5800	5800	Unch
Maharashtra	Sangli	Bilty	6322	6322	Unch
		Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7300	7300	Unch
	Basmat	DesiKadappa	6000	6000	Unch
		Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	6800	Closed	-
		Turmeric Bulb Polished	6000	Closed	-
		Turmeric Mix	6100	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch

		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	17-Aug-22	16-Aug-22	Change
	Nizamabad	Arrival	600	2000	-1400
		Off-take	600	2000	-1400
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	5500	4700	800
		Off-take	5500	4700	800
	Coimbatore	Arrival	NA	12	-
		Arrival*	25.4	NA	-
Andhra Pradesh	Duggirala	Arrival*	560	35	525
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	1500	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	270	6798	7068	7000	7068	95	45	180	-105
Sep-22	-8	7398	7398	7316	7360	1,040	-350	14,980	0
Oct-22	8	7472	7490	7400	7480	390	160	515	215

Spread	Aug-22	Sep-22	Oct-22
Basis	732		
Aug-22		292	
Sep-22			120

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.08.2022	In-Process 16.08.2022	Total 16.08.2022
Sangli (Rajapore)	3183	0	3183
Erode	--	--	--
Nizamabad	3793	0	3793
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16th August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	310	520	--	--	830
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	380	--	--	1109
10-Feb-23	--	--	20	--	--	20
Total	--	3184	3813	--	--	6997

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper price on August 16 in the range of 69,000 - 72,000 VND/kg. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at VND 70,500/kg. In Gia Lai province, today's pepper price is at 69,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 69,500 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 72,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 71,000 VND/kg.
- According to the World Pepper Community, the market last week showed a mixed reaction with Indonesian black pepper recording the highest increase. Specifically, in India, after 2 weeks of increase, domestic pepper price decreased because the Indian Rupee fell 1% against the USD (79.46 INR/USD). Along with South Asia, Sri Lankan domestic pepper prices continued to be stable since last week.
- In India, increased consumption in the domestic market and a tendency to hoard have kept black pepper prices higher. After a few years, the price of black pepper touched Rs 500/kg in November last year, then peaked at Rs 532/kg on November 24, 2021. Since then, the market has not pushed the price down, but anchored the price in the range of 485 – 505 Rupees/kg.
- In Southeast Asia, domestic and international Malaysian pepper prices have been stable since mid-May 2022. The price of Vietnamese white pepper for export fell last week, while other commodities recorded stability. Only Indonesian black pepper prices increased last week. Meanwhile, white pepper prices were stable as some areas in Lampung finished the harvest.

Previous Update:

- According to data from the Ministry of Commerce of India, in the first 5 months of this year, India's pepper imports increased by nearly 50% compared to the same period last year and reached 22,260 tons. In which, Vietnam leads in pepper export to India with 6,964 tons, a sharp increase of 78.1% over the same period and accounting for 31% of the proportion. Sri Lanka ranked second with 5,951 tons, up 6.8% and accounting for 27% of the share.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Aug-22	16-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49500	Unch
		Garbled	51500	51500	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	56000	57000	-1000
		Number 11.5	57800	58000	-200
	Arrivals & Off-take in Tons				
State	Centre	Parameter	17-Aug-22	16-Aug-22	Change
Kerala	Kochi	Arrivals	36.5	24.5	12
		Off-take	36.5	24.5	12

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08-08-22	3000	6470	4061	5900	3750	4000
09-08-22	3000	6471	4076	5900	3750	4000
10-08-22	3000	6511	4072	5900	3750	4000
12-08-22	3000	6466	4124	5900	3750	4000
16-08-22	3000	6493	4102	5900	3750	4000
17-08-22	NA	NA	NA	NA	NA	NA

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large firm sentiment has been observed in Jeera spot market on Wednesday.
- On lower ending stocks, stockists and farmers are holding their stocks on expectations of further higher prices is supporting the prices in most of the markets.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Aug-22	16-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21200	21100	100
		NCDEX Quality	23500	23400	100
		Poojari type /Machine Cut	24450	24350	100
	Mundra Port (FoR)	1% Singapore	24700	24500	200
		2% Singapore	24450	24250	200
		1 % European	25200	25000	200
		2% European	24950	24750	200
	Rajkot	Local	Closed	Closed	-
	Patan	Local	Closed	Closed	-
	Dhrol	Local	Closed	Closed	-
	Gondal	Local	Closed	Closed	-
Rajasthan	Jodhpur	Local	22600	22500	100
	Merta City	Local	24000	24000	Unch
	Nagaur	Local	23500	23400	100
	Anandpur Kalu	Local	23400	23500	-100
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27500	27500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	17-Aug-22	16-Aug-22	Change
Gujarat	Unjha	Arrival	15000	NA	-
		Off-take	15000	NA	-
	Rajkot	Arrival*	Closed	Closed	-
	Patan	Arrival*	Closed	Closed	-
	Dhrol	Arrival*	Closed	Closed	-
	Gondal	Arrival	Closed	Closed	-
Rajasthan	Jodhpur	Arrival	200	250	-50
	Merta City	Arrival	1000	1000	Unch
	Nagaur	Arrival	400	500	-100
	Anandpur Kalu	Arrival	10	10	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	125	24520	24540	24445	24445	402	63	483	417
Sep-22	30	24900	25340	24900	25135	2,691	-2,217	10,089	-225
Oct-22	60	25390	25610	25395	25450	576	-174	954	303

Spread	Aug-22	Sep-22	Oct-22
Basis	-945		
Aug-22		690	
Sep-22			315

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.08.2022	16.08.2022	16.08.2022
Jodhpur	233	0	233
Unjha	6383	0	6383

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3239	3448
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	233	6383	6616

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady to weak sentiment has been recorded in Small Cardamom spot market on Wednesday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		17-Aug-22	16-Aug-22	Change
Kerala	Santhanpara Benchmark market	Max price	1414	1438	-24
		Avg. Price	936	996	-60
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	17-Aug-22	16-Aug-22	Change
Kerala	Santhanpara	Arrivals	34488	47228	-12740
		Off-take	25184	43603	-18419

MCX-FUTURES MARKET

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Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.08.2022	16.08.2022	16.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 16th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Wednesday.
- On weak demand and increased arrivals prices are trading weak in the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.
- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	17-Aug-22	16-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10700	10700	Unch
		Eagle(Split)	11400	11400	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10900	10900	Unch
	Ramganj	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	11000	11000	Unch
		Badami	10600	10600	Unch
	Bhawani	Eagle	11000	11000	Unch
		Badami	10500	10500	Unch
		Scooter	11500	11500	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10600	10800	-200
		Eagle	11000	11600	-600
		Scooter	11500	12100	-600
	Neemuch	Badami	10600	10700	-100
		Eagle	11000	11000	Unch
		Scooter	11800	11800	Unch
Gujarat	Gondal	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		17-Aug-22	16-Aug-22	Change

Rajasthan	Kota	Arrival	700	500	200
		Offtake	700	500	200
	Ramganj	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Baran	Arrival	1000	500	500
		Offtake	1000	500	500
	Bhawani	Arrival	50	15	35
		Offtake	50	15	35
Madhya Pradesh	Guna	Arrival	1500	NA	-
		Offtake	1500	NA	-
	Neemuch	Arrival	800	1000	-200
		Offtake	800	1000	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	0	11568	11628	11500	11568	275	0	540	0
Sep-22	172	11634	11918	11632	11832	3,195	1,225	15,695	-285
Oct-22	294	11420	12180	11420	12006	605	560	540	400

Spread	Aug-22	Sep-22	Oct-22
Basis	-868		
Aug-22		264	
Sep-22			174

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.08.2022	16.08.2022	16.08.2022
Baran	--	--	-
Gondal	8897	0	8897
Kota	2117	0	2117
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 16th August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3251	804	--	4055
10- Nov-22	5369	1039	--	6408
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	40	--	50
Total	8907	2117	--	11024

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Aug-22	16-Aug-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82000	82000	Unch
Delhi	Delhi	Madagascar	72000	72000	Unch
		Zanzibar	NA	NA	-

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