

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Thursday.
- Farmers and stockists has started to hold their stocks in expectations of further higher prices in coming days.
- As per Andhra Pradesh agricultural department, as on 17th August 2022 Red Chilli sowing activity completed around 36,790 hectares as compared to last year same period 35,370 hectares.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- In Andhra Pradesh and Telangana, Red Chilli acreage is likely to go down by 12% to 13% this season as per current situation. In Andhra Pradesh and Telangana Red Chilli nursery activity continues in growing regions.

Previous Update:

- Good export demand from Bangladesh, Indonesia and Malaysia is supporting the prices at higher level.
- Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	18-Aug-22	18-Aug-22	17-Aug-22	17-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	22000	23500	22000	23500	Unch
		No. 273	27000	28000	27000	28000	Unch
		No. 5	27000	28500	27000	28500	Unch
		Fatki	10000	13000	10000	13000	Unch
		Byadgi	29000	30500	29000	30500	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28000	30000	28000	30000	Unch
		Indam 5	27500	28500	27500	28500	Unch
Telangana	Warangal	Teja	21500	23500	21500	23500	Unch
		Wonder Hot	30500	35000	30500	35000	Unch
		341	26500	29500	26500	29500	Unch
		Denvor Delux	25500	29500	25500	29500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11500	15000	11500	15000	Unch
	Khammam	Teja (Cold storage)	19000	23400	19000	23400	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-

		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23500	24500	23500	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20000	21000	20000	21000	Unch
		Fatki	7500	8500	7500	8500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	18-Aug-22	17-Aug-22	Change		
Andhra Pradesh	Guntur	Arrivals	40000	50000	-10000		
		Off-take	20000	25000	-5000		
Telangana	Warangal	Arrivals	7000	7000	Unch		
	Khammam	Arrivals (Cold storage) *	10000	10000	Unch		
		Arrivals (Non cold storage) *	NA	NA	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Thursday.
- As per Andhra Pradesh agricultural department, as on 17th August 2022 Turmeric sowing activity completed around 13,298 hectares as compared to last year same period 10,575 hectares.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.

Previous Update:

- Upon sufficient stocks and ongoing sowing in key growing regions coupled with weak export demand is affecting the prices in the markets.
- Also, farmers and stockists are not releasing their stocks on expectations of further higher prices in coming days.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Aug-22	17-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7800	7800	Unch
		Double polish finger	8200	8200	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7400	7400	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7180	-
Andhra Pradesh	Duggirala	Bulb	5825	5800	25
		Bilty	6349	6322	27
		Finger	5825	5800	25
		Bilty	6349	6322	27
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7300	7300	Unch
		DesiKadappa	6000	6000	Unch
	Basmat	Salem Powder	6200	Closed	-

		Mini Salem	6500	Closed	-
		Super Salem	7300	Closed	-
		Gattah Powder	5800	Closed	-
		Gattah Premium	6300	Closed	-
	Nanded	Turmeric Finger Polished	6800	6800	Unch
		Turmeric Bulb Polished	6000	6000	Unch
		Turmeric Mix	6100	6100	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	18-Aug-22	17-Aug-22	Change
	Nizamabad	Arrival	2000	600	1400
		Off-take	2000	600	1400
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	8500	5500	3000
		Off-take	8500	5500	3000
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	25.4	-
Andhra Pradesh	Duggirala	Arrival*	560	560	Unch
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	2000	Closed	-
	Nanded	Arrival	1200	1500	-300
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-14	7360	7444	7274	7364	2,540	2,445	14,950	14,770
Oct-22	22	7522	7562	7480	7508	1,075	35	920	-14,060
Nov-22	0	7594	7594	7594	7594	0	-390	0	-515

Spread	Sep-22	Oct-22	Nov-22
Basis	436		
Sep-22		144	
Oct-22			86

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.08.2022	In-Process 17.08.2022	Total 17.08.2022
Sangli (Rajapore)	3184	0	3184
Erode	--	--	--
Nizamabad	3763	0	3763
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 17th August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	310	490	--	--	800
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	380	--	--	1109
10-Feb-23	--	--	20	--	--	20
Total	--	3184	3783	--	--	6967

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Thursday.
- In India, increased consumption in the domestic market and a tendency to hoard have kept black pepper prices higher. After a few years, the price of black pepper touched Rs 500/kg in November last year, then peaked at Rs 532/kg on November 24, 2021. Since then, the market has not pushed the price down, but anchored the price in the range of 485 – 505 Rupees/kg.
- In Southeast Asia, domestic and international Malaysian pepper prices have been stable since mid-May 2022. The price of Vietnamese white pepper for export fell last week, while other commodities recorded stability. Only Indonesian black pepper prices increased last week. Meanwhile, white pepper prices were stable as some areas in Lampung finished the harvest.

Previous Update:

- Vietnam Pepper price on August 16 in the range of 69,000 - 72,000 VND/kg. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at VND 70,500/kg. In Gia Lai province, today's pepper price is at 69,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 69,500 VND/kg. In Ba Ria - Vung Tau province, price on August 16 was at 72,000 VND/kg. In Binh Phuoc province, pepper price on August 16 is purchased at 71,000 VND/kg.
- According to the World Pepper Community, the market last week showed a mixed reaction with Indonesian black pepper recording the highest increase. Specifically, in India, after 2 weeks of increase, domestic pepper price decreased because the Indian Rupee fell 1% against the USD (79.46 INR/USD). Along with South Asia, Sri Lankan domestic pepper prices continued to be stable since last week.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Aug-22	17-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49500	Unch
		Garbled	51500	51500	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	57800	57800	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	18-Aug-22	17-Aug-22	Change
Kerala	Kochi	Arrivals	18.5	36.5	-18
		Off-take	18.5	36.5	-18

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09-08-22	3000	6471	4076	5900	3750	4000
10-08-22	3000	6511	4072	5900	3750	4000
12-08-22	3000	6466	4124	5900	3750	4000
16-08-22	3000	6493	4102	5900	3750	4000
17-08-22	3000	6486	NA	5900	3750	4000
18-08-22	3000	NA	4087	5900	3550	3800

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large firm sentiment has been observed in Jeera spot market on Thursday.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices and also good export demand has supported the prices at higher levels.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Aug-22	17-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21300	21200	100
		NCDEX Quality	23600	23500	100
		Poojari type /Machine Cut	24550	24450	100
	Mundra Port (FoR)	1% Singapore	24750	24700	50
		2% Singapore	24500	24450	50
		1 % European	25250	25200	50
		2% European	25000	24950	50
	Rajkot	Local	Closed	Closed	-
	Patan	Local	22055	Closed	-
	Dhrol	Local	Closed	Closed	-
	Gondal	Local	Closed	Closed	-
Rajasthan	Jodhpur	Local	22500	22600	-100
	Merta City	Local	24000	24000	Unch
	Nagaur	Local	23200	23500	-300
	Anandpur Kalu	Local	24000	23400	600
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27500	27500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	18-Aug-22	17-Aug-22	Change
Gujarat	Unjha	Arrival	18000	15000	3000
		Off-take	18000	15000	3000
	Rajkot	Arrival*	Closed	Closed	-
	Patan	Arrival*	43	Closed	-
	Dhrol	Arrival*	Closed	Closed	-
	Gondal	Arrival	Closed	Closed	-
Rajasthan	Jodhpur	Arrival	700	200	500
	Merta City	Arrival	2000	1000	1000
	Nagaur	Arrival	500	400	100
	Anandpur Kalu	Arrival	50	10	40
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	165	25155	25480	25065	25390	3,234	402	9,708	483
Oct-22	240	25450	25875	25355	25775	1,257	-1,434	1,713	-8,376
Nov-22	0	25845	25845	25845	25845	0	-576	0	-954

Spread	Sep-22	Oct-22	Nov-22
Basis	-1790		
Sep-22		385	
Oct-22			70

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.08.2022	17.08.2022	17.08.2022
Jodhpur	233	0	233
Unjha	5818	0	5818

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 17th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	2674	2883
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	233	5818	6051

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Thursday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		18-Aug-22	17-Aug-22	Change
Kerala	Kochi Benchmark market	Max price	1360	1414	-54
		Avg. Price	1028	936	92
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	525	NA	-
	Singtam	Chotadana	450	NA	-
	Gangtok	Badadana	525	NA	-
	Gangtok	Chotadana	475	NA	-
West Bengal	Siliguri	Badadana	662	NA	-
	Siliguri	Chotadana	517	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	18-Aug-22	17-Aug-22	Change
Kerala	Kochi	Arrivals	71872	34488	37384
		Off-take	64381	25184	39197

MCX-FUTURES MARKET

[illegible]

Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.08.2022	17.08.2022	17.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 17th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment has been recorded in Coriander spot market on Thursday.
- On weak demand and increased arrivals prices are trading weak in most of the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.
- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	18-Aug-22	17-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10700	10700	Unch
		Eagle(Split)	11400	11400	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10900	10900	Unch
	Ramganj	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	11000	11000	Unch
		Badami	10600	10600	Unch
	Bhawani	Eagle	10800	11000	-200
		Badami	10500	10500	Unch
		Scooter	11000	11500	-500
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10500	10600	-100
		Eagle	10800	11000	-200
		Scooter	11500	11500	Unch
	Neemuch	Badami	10400	10600	-200
		Eagle	10800	11000	-200
		Scooter	11800	11800	Unch
Gujarat	Gondal	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		18-Aug-22	17-Aug-22	Change

Rajasthan	Kota	Arrival	700	700	Unch
		Offtake	700	700	Unch
	Ramganj	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Baran	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Bhawani	Arrival	100	50	50
		Offtake	100	50	50
Madhya Pradesh	Guna	Arrival	3000	1500	1500
		Offtake	3000	1500	1500
	Neemuch	Arrival	2000	800	1200
		Offtake	2000	800	1200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-126	11876	11948	11650	11718	2,835	2,560	15,430	14,890
Oct-22	-60	12040	12124	11846	11940	595	-2,600	855	-14,840
Nov-22	0	12156	12156	12156	12156	0	-605	0	-540

Spread	Sep-22	Oct-22	Nov-22
Basis	-1018		
Sep-22		222	
Oct-22			216

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.08.2022	17.08.2022	17.08.2022
Baran	--	--	-
Gondal	8867	0	8867
Kota	2117	0	2117
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 17th August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3231	804	--	4035
10- Nov-22	5349	1039	--	6388
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	40	--	50
Total	8867	2117	--	10984

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Aug-22	17-Aug-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82000	82000	Unch
Delhi	Delhi	Madagascar	72000	72000	Unch
		Zanzibar	NA	NA	-

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