

RED CHILLI

Fundamentals:

Today's Update:

- No major development was witnessed in Red Chilli spot market on Saturday.
- Farmers and stockists has started to hold their stocks in expectations of further higher prices in coming days.

Previous Update:

- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- As per Andhra Pradesh agricultural department, as on 17th August 2022 Red Chilli sowing activity completed around 36,790 hectares as compared to last year same period 35,370 hectares.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-Aug-22	20-Aug-22	18-Aug-22	18-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	23000	24000	-
		LCA 334 (S4)	Closed	Closed	25000	26000	-
		Teja (S17)	Closed	Closed	22000	23500	-
		No. 273	Closed	Closed	27000	28000	-
		No. 5	Closed	Closed	27000	28500	-
		Fatki	Closed	Closed	10000	13000	-
		Byadgi	Closed	Closed	29000	30500	-
		US 341	Closed	Closed	29000	30000	-
		Denvor Delux	Closed	Closed	28000	30000	-
		Indam 5	Closed	Closed	27500	28500	-
Telangana	Warangal	Teja	Closed	Closed	21500	23500	-
		Wonder Hot	Closed	Closed	30500	35000	-
		341	Closed	Closed	26500	29500	-
		Denvor Delux	Closed	Closed	25500	29500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11500	15000	-
	Khammam	Teja (Cold storage)	Closed	Closed	19000	23400	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	23500	24500	-

		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	20000	21000	-
		Fatki	Closed	Closed	7500	8500	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	20-Aug-22		18-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		20000		-
Telangana	Warangal	Arrivals	Closed		7000		-
	Khammam	Arrivals (Cold storage) *	Closed		10000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:
Today's Update:

- No major development was witnessed in Turmeric spot market on Saturday.
- Sufficient stocks and ongoing sowing in key growing regions coupled with weak export demand is affecting the prices in the markets.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 17th August 2022 Turmeric sowing activity completed around 13,298 hectares as compared to last year same period 10,575 hectares.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- *As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.*
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Aug-22	18-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7800	-
		Double polish finger	Closed	8200	-
		Gattah (unpolished)	Closed	6800	-
		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	NA	-
		Round	Closed	NA	-
Tamil Nadu	Erode	Finger	Closed	7400	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	NA	NA	-
		Bulb	Closed	5825	-
		Bilty	Closed	6349	-
		Finger	Closed	5825	-
Maharashtra	Sangli	Bilty	Closed	6349	-
		Rajpuri/Salem Finger	Closed	8500	-
		Rajpuri Medium	Closed	7300	-
	Basmat	DesiKadappa	Closed	6000	-
		Salem Powder	Closed	6200	-
		Mini Salem	Closed	6500	-
		Super Salem	Closed	7300	-
		Gattah Powder	Closed	5800	-
		Gattah Premium	Closed	6300	-
	Nanded	Turmeric Finger Polished	Closed	6800	-
		Turmeric Bulb Polished	Closed	6000	-
		Turmeric Mix	Closed	6100	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch

		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	20-Aug-22	18-Aug-22	Change
	Nizamabad	Arrival	Closed	2000	-
		Off-take	Closed	2000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	8500	-
		Off-take	Closed	8500	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	560	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	2000	-
	Nanded	Arrival	Closed	1200	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.08.2022	18.08.2022	18.08.2022
Sangli (Rajapore)	3184	0	3184
Erode	--	--	--
Nizamabad	3763	0	3763
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	260	490	--	--	750
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	380	--	--	1109
10-Feb-23	--	--	20	--	--	20
Total	--	3134	3783	--	--	6917

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Saturday.
- In India, increased consumption in the domestic market and a tendency to hoard have kept black pepper prices higher. After a few years, the price of black pepper touched Rs 500/kg in November last year, then peaked at Rs 532/kg on November 24, 2021. Since then, the market has not pushed the price down, but anchored the price in the range of 485 – 505 Rupees/kg.
- In Southeast Asia, domestic and international Malaysian pepper prices have been stable since mid-May 2022. The price of Vietnamese white pepper for export fell last week, while other commodities recorded stability. Only Indonesian black pepper prices increased last week. Meanwhile, white pepper prices were stable as some areas in Lampung finished the harvest.

Previous Update:

- Vietnam Pepper price on August 16 in the range of 69,000 - 72,000 VND/kg. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at VND 70,500/kg. In Gia Lai province, today's pepper price is at 69,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 69,500 VND/kg. In Ba Ria - Vung Tau province, price on August 16 was at 72,000 VND/kg. In Binh Phuoc province, pepper price on August 16 is purchased at 71,000 VND/kg.
- According to the World Pepper Community, the market last week showed a mixed reaction with Indonesian black pepper recording the highest increase. Specifically, in India, after 2 weeks of increase, domestic pepper price decreased because the Indian Rupee fell 1% against the USD (79.46 INR/USD). Along with South Asia, Sri Lankan domestic pepper prices continued to be stable since last week.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Aug-22	18-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49700	49500	200
		Garbled	51700	51500	200
Karnataka	Chikmagalur	Ungarbled	Closed	49500	-
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	57800	57800	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-Aug-22	18-Aug-22	Change
Kerala	Kochi	Arrivals	22.5	18.5	4
		Off-take	22.5	18.5	4

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09-08-22	3000	6471	4076	5900	3750	4000
10-08-22	3000	6511	4072	5900	3750	4000
12-08-22	3000	6466	4124	5900	3750	4000
16-08-22	3000	6493	4102	5900	3750	4000
17-08-22	3000	6486	NA	5900	3750	4000
18-08-22	3000	6461	4078	5900	3550	3800

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Saturday.
- However, no major development was witnessed as most of the markets are closed today.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices and also good export demand has supported the prices at higher levels.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Aug-22	18-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	Closed	21300	-
		NCDEX Quality	Closed	23600	-
		Poojari type /Machine Cut	Closed	24550	-
	Mundra Port (FoR)	1% Singapore	Closed	24750	-
		2% Singapore	Closed	24500	-
		1 % European	Closed	25250	-
		2% European	Closed	25000	-
	Rajkot	Local	Closed	Closed	-
	Patan	Local	22000	22055	-55
	Dhrol	Local	Closed	Closed	-
Gondal	Local	Closed	Closed	-	
Rajasthan	Jodhpur	Local	23000	22500	500
	Merta City	Local	24000	24000	Unch
	Nagaur	Local	23600	23200	400
	Anandpur Kalu	Local	24000	24000	Unch
Delhi	New Delhi	Ganesh	Closed	24500	-
		Poojari type / Machine Cut	Closed	27500	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	20-Aug-22	18-Aug-22	Change
Gujarat	Unjha	Arrival	Closed	18000	-
		Off-take	Closed	18000	-
	Rajkot	Arrival*	Closed	Closed	-
	Patan	Arrival*	38	43	-5
	Dhrol	Arrival*	Closed	Closed	-
	Gondal	Arrival	Closed	Closed	-
Rajasthan	Jodhpur	Arrival	400	700	-300
	Merta City	Arrival	1500	2000	-500
	Nagaur	Arrival	200	500	-300
	Anandpur Kalu	Arrival	30	50	-20
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.08.2022	18.08.2022	18.08.2022
Jodhpur	120	0	120
Unjha	5157	0	5157

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	99	2013	2112
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	123	5157	5280

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Saturday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		20-Aug-22	18-Aug-22	Change
Kerala	Kumily Benchmark market	Max price	1357	1360	-3
		Avg. Price	951	1028	-77
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	525	-
	Singtam	Chotadana	NA	450	-
	Gangtok	Badadana	NA	525	-
	Gangtok	Chotadana	NA	475	-
West Bengal	Siliguri	Badadana	NA	662	-
	Siliguri	Chotadana	NA	517	-
Arrival & Off-take in Kg					
State	Parameter	Centre	20-Aug-22	18-Aug-22	Change
Kerala	Kumily	Arrivals	66397	71872	-5475
		Off-take	55891	64381	-8489

MCX-FUTURES MARKET

[illegible]

Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.08.2022	18.08.2022	18.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Coriander spot market on Saturday.
- However, no major development was witnessed as most of the markets are closed today.
- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- On weak demand and increased arrivals prices are trading weak in most of the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	20-Aug-22	18-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	10700	-
		Eagle(Split)	Closed	11400	-
		Badami	Closed	10300	-
		Badami(Split)	Closed	10900	-
	Ramganj	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	Closed	11000	-
		Badami	Closed	10600	-
	Bhawani	Eagle	Closed	10800	-
		Badami	Closed	10500	-
		Scooter	Closed	11000	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	10500	10500	Unch
		Eagle	10800	10800	Unch
		Scooter	11500	11500	Unch
	Neemuch	Badami	10400	10400	Unch
		Eagle	10800	10800	Unch
		Scooter	11800	11800	Unch
Gujarat	Gondal	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					

State	Centre		20-Aug-22	18-Aug-22	Change
Rajasthan	Kota	Arrival	Closed	700	-
		Offtake	Closed	700	-
	Ramganj	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Baran	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
	Bhawani	Arrival	Closed	100	-
		Offtake	Closed	100	-
Madhya Pradesh	Guna	Arrival	1500	3000	-1500
		Offtake	1500	3000	-1500
	Neemuch	Arrival	1200	2000	-800
		Offtake	1200	2000	-800

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.08.2022	18.08.2022	18.08.2022
Baran	--	--	-
Gondal	8867	0	8867
Kota	2137	20	2157
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3231	804	--	4035
10- Nov-22	5349	1039	--	6388
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	60	--	70
Total	8867	2137	--	11004

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Aug-22	18-Aug-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82000	82000	Unch
Delhi	Delhi	Madagascar	72000	72000	Unch
		Zanzibar	NA	NA	-

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