

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Monday.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- Farmers and stockists has started to hold their stocks in expectations of further higher prices in coming days.

Previous Update:

- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Aug-22	22-Aug-22	20-Aug-22	20-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	Closed	Closed	-
		LCA 334 (S4)	25000	26000	Closed	Closed	-
		Teja (S17)	22000	23500	Closed	Closed	-
		No. 273	27000	28000	Closed	Closed	-
		No. 5	27000	28500	Closed	Closed	-
		Fatki	10000	13000	Closed	Closed	-
		Byadgi	29000	30500	Closed	Closed	-
		US 341	29000	30000	Closed	Closed	-
		Denvor Delux	28000	30000	Closed	Closed	-
		Indam 5	27500	28500	Closed	Closed	-
Telangana	Warangal	Teja	21500	23500	Closed	Closed	-
		Wonder Hot	30500	35000	Closed	Closed	-
		341	26500	29500	Closed	Closed	-
		Denvor Delux	25500	29500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11500	15000	Closed	Closed	-
	Khammam	Teja (Cold storage)	19000	23400	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23500	24500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-

		LCA 334	20000	21000	Closed	Closed	-
		Fatki	7500	8500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	Closed	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	22-Aug-22		20-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		Closed		-
		Off-take	35000		Closed		-
Telangana	Warangal	Arrivals	6000		Closed		-
	Khammam	Arrivals (Cold storage) *	15000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Monday.
- Sufficient stocks and ongoing sowing in key growing regions coupled with weak export demand is affecting the prices in the markets.

Previous Update:

- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Aug-22	20-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7800	Closed	-
		Double polish finger	8200	Closed	-
		Gattah (unpolished)	6800	Closed	-
		Gattah (double polished)	7200	Closed	-
	Warangal	Finger	NA	Closed	-
		Round	NA	Closed	-
Tamil Nadu	Erode	Finger	7400	Closed	-
		Gattah	6500	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5800	Closed	-
		Bilty	6322	Closed	-
		Finger	5800	Closed	-
		Bilty	6322	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	6200	Closed	-
		Mini Salem	6500	Closed	-
		Super Salem	7000	Closed	-
		Gattah Powder	6000	Closed	-
		Gattah Premium	6500	Closed	-
	Nanded	Turmeric Finger Polished	6900	Closed	-
		Turmeric Bulb Polished	6100	Closed	-
		Turmeric Mix	6200	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	22-Aug-22	20-Aug-22	Change
Telangana	Nizamabad	Arrival	3000	Closed	-
		Off-take	3000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	3500	Closed	-
		Off-take	3500	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	210	Closed	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	1500	Closed	-
	Nanded	Arrival	1200	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-110	7328	7336	7182	7218	2,480	-60	14,440	-510
Oct-22	-106	7482	7484	7362	7376	510	-565	1,095	175
Nov-22	0	7636	7636	7636	7636	0	0	0	0

Spread	Sep-22	Oct-22	Nov-22
Basis	582		
Sep-22		158	
Oct-22			260

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.08.2022	20.08.2022	20.08.2022
Sangli (Rajapore)	3134	0	3134
Erode	--	--	--
Nizamabad	3773	0	3773
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	260	490	--	--	750
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	380	--	--	1109
10-Feb-23	--	--	20	--	--	20
Total	--	3134	3783	--	--	6917

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Firm sentiment was witnessed in Black pepper spot market on Monday.
- As on last trade Vietnam Pepper prices as on in the domestic market are still flat, ranging from 69,000 to 72,000 VND/kg. Currently, the lowest price is 69,000 VND/kg available in Gia Lai province. Better than Dong Nai province with 69,500 VND/kg. The two provinces of Dak Lak and Dak Nong are purchasing pepper at the same price of 70,500 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were also stable, at 71,000 VND/kg and 72,000 VND/kg respectively.
- In Asia, China's pepper imports in the first 6 months of 2022 decreased by 23.4% compared to the same period in 2021. New crop supplies from Brazil and Indonesia are continuing to add to the market. Black and white pepper prices in the domestic market increased thanks to positive signals from the Chinese market, while exports to the European and US markets remained slow. It is forecasted that pepper prices will continue to recover in the near future.

Previous Update:

- In India, increased consumption in the domestic market and a tendency to hoard have kept black pepper prices higher. After a few years, the price of black pepper touched Rs 500/kg in November last year, then peaked at Rs 532/kg on November 24, 2021. Since then, the market has not pushed the price down, but anchored the price in the range of 485 – 505 Rupees/kg.
- In Southeast Asia, domestic and international Malaysian pepper prices have been stable since mid-May 2022. The price of Vietnamese white pepper for export fell last week, while other commodities recorded stability. Only Indonesian black pepper prices increased last week. Meanwhile, white pepper prices were stable as some areas in Lampung finished the harvest.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Aug-22	20-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49800	49700	100
		Garbled	51800	51700	100
Karnataka	Chikmagalur	Ungarbled	50000	Closed	-
Delhi	New Delhi	Unpolished	56500	56000	500
		Number 11.5	58300	57800	500
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-Aug-22	20-Aug-22	Change
Kerala	Kochi	Arrivals	23.5	22.5	1
		Off-take	23.5	22.5	1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
10-08-22	3000	6511	4072	5900	3750	4000
12-08-22	3000	6466	4124	5900	3750	4000
16-08-22	3000	6493	4102	5900	3750	4000
17-08-22	3000	6486	NA	5900	3750	4000
18-08-22	3000	6461	4078	5900	3550	3800
22-08-22	3000	--	4070	5900	3550	3800

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Weak sentiment has been observed in Rajasthan Jeera spot market on Monday.
- Markets in Gujarat are closed due to Janmashtami, will reopen on August 23, 2022.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices and also good export demand has supported the prices at higher levels.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Aug-22	20-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	Closed	Closed	-
		NCDEX Quality	Closed	Closed	-
		Poojari type /Machine Cut	Closed	Closed	-
	Mundra Port (FoR)	1% Singapore	Closed	Closed	-
		2% Singapore	Closed	Closed	-
		1 % European	Closed	Closed	-
		2% European	Closed	Closed	-
	Rajkot	Local	22725	Closed	-
	Patan	Local	20800	22000	-1200
	Dhrol	Local	21000	Closed	-
Rajasthan	Gondal	Local	Closed	Closed	-
	Jodhpur	Local	22500	23000	-500
	Merta City	Local	23800	24000	-200
	Nagaur	Local	23300	23600	-300
Delhi	New Delhi	Local	23200	24000	-800
		Local	24500	24500	Unch
		Poojari type / Machine Cut	27500	27500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	22-Aug-22	20-Aug-22	Change
Gujarat	Unjha	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Rajkot	Arrival*	260	Closed	-
	Patan	Arrival*	96	38	58
	Dhrol	Arrival*	14	Closed	-
	Gondal	Arrival	Closed	Closed	-
Rajasthan	Jodhpur	Arrival	500	400	100
	Merta City	Arrival	1700	1500	200
	Nagaur	Arrival	600	200	400
	Anandpur Kalu	Arrival	40	30	10
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-160	24930	24930	24610	24750	1,773	3,234	9,147	9,708
Oct-22	-225	25360	25275	25040	25135	486	-771	2,139	426
Nov-22	0	25810	25810	25810	25810	0	0	0	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-1150		
Sep-22		385	
Oct-22			675

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.08.2022	20.08.2022	20.08.2022
Jodhpur	111	0	111
Unjha	4737	0	4737

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	99	2013	2112
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	123	5157	5280

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Monday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-Aug-22	20-Aug-22	Change
Kerala	Kochi Benchmark market	Max price	1359	1357	2
		Avg. Price	1000	951	49
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	22-Aug-22	20-Aug-22	Change
Kerala	Kochi	Arrivals	72033	66397	5636
		Off-take	64275	55891	8383

MCX-FUTURES MARKET

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Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.08.2022	20.08.2022	20.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- No major movement has been recorded in Coriander spot market on Monday.
- Markets are closed due to Janmashtami, will reopen on August 23, 2022.
- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- On weak demand and increased arrivals prices are trading weak in most of the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	22-Aug-22	20-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
	Ramganj	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	NA	10500	-
		Eagle	NA	10800	-
		Scooter	NA	11500	-
	Neemuch	Badami	10300	10400	-100
		Eagle	10800	10800	Unch
		Scooter	11800	11800	Unch
Gujarat	Gondal	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					

State	Centre		22-Aug-22	20-Aug-22	Change
Rajasthan	Kota	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Ramganj	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	NA	1500	-
		Offtake	NA	1500	-
	Neemuch	Arrival	1200	1200	Unch
		Offtake	1200	1200	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-446	11618	11640	11170	11172	3,705	870	14,740	-690
Oct-22	-432	11850	11856	11416	11418	775	180	1,350	495
Nov-22	0	12082	12082	12082	12082	0	0	0	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-472		
Sep-22		246	
Oct-22			664

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 20.08.2022	In-Process 20.08.2022	Total 20.08.2022
Baran	--	--	-
Gondal	8857	0	8857
Kota	2137	20	2157
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3231	804	--	4035
10- Nov-22	5349	1039	--	6388
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	60	--	70
Total	8867	2137	--	11004

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Aug-22	20-Aug-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82000	82000	Unch
Delhi	Delhi	Madagascar	72000	72000	Unch
		Zanzibar	NA	NA	-

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