

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Wednesday.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- Farmers and stockists has started to hold their stocks in expectations of further higher prices in coming days.

#### Previous Update:

- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	24-Aug-22	24-Aug-22	23-Aug-22	23-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	22000	23500	22000	23500	Unch
		No. 273	27000	28000	27000	28000	Unch
		No. 5	27000	28500	27000	28500	Unch
		Fatki	10000	13000	10000	13000	Unch
		Byadgi	29000	30500	29000	30500	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28000	30000	28000	30000	Unch
		Indam 5	27500	28500	27500	28500	Unch
Telangana	Warangal	Teja	21500	23500	21500	23500	Unch
		Wonder Hot	30500	35000	30500	35000	Unch
		341	26500	29500	26500	29500	Unch
		Denvor Delux	25500	29500	25500	29500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11500	15000	11500	15000	Unch
	Khammam	Teja (Cold storage)	19000	23500	19000	23500	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	23500	24500	23500	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-

		LCA 334	20000	21000	20000	21000	Unch
		Fatki	7500	8500	7500	8500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	24-Aug-22		23-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		50000		10000
		Off-take	40000		35000		5000
Telangana	Warangal	Arrivals	6000		8000		-2000
	Khammam	Arrivals (Cold storage) *	15000		15000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Wednesday.
- In the fear of further decline in prices, farmers are releasing their stocks due to festival season in Maharashtra. Besides, AgriWatch expects, traders and stockists may likely to hold their stocks in expectations of further increase in prices.

#### Previous Update:

- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-Aug-22	23-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7800	7800	Unch
		Double polish finger	8200	8200	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7180	-
Andhra Pradesh	Duggirala	Bulb	5900	5800	100
		Bilty	6431	6322	109
		Finger	5900	5800	100
		Bilty	6431	6322	109
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	Closed	-
		Rajpuri Medium	NA	Closed	-
		DesiKadappa	NA	Closed	-
	Basmat	Salem Powder	6200	6200	Unch
		Mini Salem	6500	6500	Unch
		Super Salem	7500	7000	500
		Gattah Powder	6000	6000	Unch
		Gattah Premium	6500	6500	Unch
		Nanded	Turmeric Finger Polished	6900	6900
	Turmeric Bulb Polished		6100	6100	Unch
Turmeric Mix	6200		6200	Unch	
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch

		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	24-Aug-22	23-Aug-22	Change
	Nizamabad	Arrival	2000	1000	1000
		Off-take	2000	1000	1000
Tamil Nadu	Warangal	Arrival	NA	NA	-
	Erode	Arrival	4400	4500	-100
		Off-take	4400	4500	-100
	Coimbatore	Arrival	NA	14	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	350	350	Unch
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	1500	1000	500
	Nanded	Arrival	1200	1000	200
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	52	7186	7248	7120	7238	1,875	315	14,185	-300
Oct-22	72	7320	7410	7292	7392	900	475	1,985	610
Nov-22	0	7454	7454	7454	7454	0	0	0	0

Spread	Sep-22	Oct-22	Nov-22
Basis	562		
Sep-22		154	
Oct-22			62

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 23.08.2022	In-Process 23.08.2022	Total 23.08.2022
Sangli (Rajapore)	3134	0	3134
Erode	--	--	--
Nizamabad	3763	0	3763
Warangal	--	--	--

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22nd August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	260	490	--	--	750
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	390	--	--	1119
10-Feb-23	--	--	20	--	--	20
Total	--	3134	3793	--	--	6927

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Continued steady to firm sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper prices today (August 23) were simultaneously stable in key provinces in the country. Currently, the domestic purchase price is fluctuating in the range of 68,000-71,000 VND/kg. In which, the lowest price is present in Gia Lai province and the highest is recorded in Ba Ria - Vung Tau province. Better than Gia Lai province is Dong Nai province with the price of 68,500 VND/kg. The two provinces of Dak Lak and Dak Nong currently purchase pepper at the same rate of 69,000 VND/kg. Similarly, pepper price today in Binh Phuoc province is also stable at 70,000 VND/kg.
- According to a report from the Import and Export Department (Ministry of Industry and Trade) Vietnam is the largest source of pepper for the US in the first 5 months of 2022 with imports reaching 27.52 thousand tons. This number increased 19.8% in volume over the same period in 2021.
- Vietnam's pepper market share in total US imports increased from 64.48% in the first 5 months of 2021 to 74.65% in the first 5 months of 2022. In contrast, the US reduced pepper imports from India with a decrease of 9.5% in volume, but an increase of 16.3% in value compared to the first 5 months of 2021, reaching 2.8 thousand tons, worth 14 million USD in the first 5 months of 2022. India's share of pepper in total US imports fell from 8.68% in the first five months of 2021 to 7.59% in the first five months of 2022. In general, the supply of pepper to the US is still concentrated mainly from Vietnam. Thanks to the advantage of stable supply, Vietnam plays an important role in the structure of pepper supply to the US in the coming time.

#### Previous Update:

- In Asia, China's pepper imports in the first 6 months of 2022 decreased by 23.4% compared to the same period in 2021. New crop supplies from Brazil and Indonesia are continuing to add to the market. Black and white pepper prices in the domestic market increased thanks to positive signals from the Chinese market, while exports to the European and US markets remained slow. It is forecasted that pepper prices will continue to recover in the near future.
- In Southeast Asia, domestic and international Malaysian pepper prices have been stable since mid-May 2022. The price of Vietnamese white pepper for export fell last week, while other commodities recorded stability. Only Indonesian black pepper prices increased last week. Meanwhile, white pepper prices were stable as some areas in Lampung finished the harvest.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-Aug-22	23-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50000	49900	100
		Garbled	52000	51900	100
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	56500	56500	Unch
		Number 11.5	58300	58300	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	24-Aug-22	23-Aug-22	Change
Kerala	Kochi	Arrivals	22.5	18.5	4
		Off-take	22.5	18.5	4

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
16-08-22	3000	6493	4102	5900	3750	4000
17-08-22	3000	6486	NA	5900	3750	4000
18-08-22	3000	6461	4078	5900	3550	3800
22-08-22	2950	6484	4070	5900	3550	3800
23-08-22	2950	6501	4067	5900	3550	3800
24-08-22	2950	--	4079	5900	3550	3800

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Steady to firm sentiment has been observed in Rajasthan Jeera spot market on Wednesday.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

#### Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-Aug-22	23-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21300	21300	Unch
		NCDEX Quality	23600	23600	Unch
		Poojari type /Machine Cut	24550	24550	Unch
	Mundra Port (FoR)	1% Singapore	24850	24500	350
		2% Singapore	24600	24250	350
		1 % European	25350	25000	350
		2% European	25100	24750	350
	Rajkot	Local	22875	22450	425
	Patan	Local	NA	NA	-
	Dhrol	Local	NA	14100	-
	Gondal	Local	NA	NA	-
Rajasthan	Jodhpur	Local	22500	22500	Unch
	Merta City	Local	24000	24000	Unch
	Nagaur	Local	24000	23500	500
	Anandpur Kalu	Local	24000	23300	700
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27500	27500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	24-Aug-22	23-Aug-22	Change
Gujarat	Unjha	Arrival	18000	NA	-
		Off-take	18000	NA	-
	Rajkot	Arrival*	390	330	60
	Patan	Arrival*	NA	NA	-
	Dhrol	Arrival*	NA	3	-
	Gondal	Arrival	NA	NA	-
Rajasthan	Jodhpur	Arrival	500	700	-200
	Merta City	Arrival	NA	600	-
	Nagaur	Arrival	400	300	100
	Anandpur Kalu	Arrival	50	25	25
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Sep-22</b>	755	24980	25860	24950	25650	4,848	2,313	7,857	8,454
<b>Oct-22</b>	775	25465	26300	25440	26100	1,767	681	3,207	534
<b>Nov-22</b>	565	25755	26320	26320	26320	3	3	3	3

<b>Spread</b>	<b>Sep-22</b>	<b>Oct-22</b>	<b>Nov-22</b>
<b>Basis</b>	-2050		
<b>Sep-22</b>		450	
<b>Oct-22</b>			220

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>23.08.2022</b>	<b>23.08.2022</b>	<b>23.08.2022</b>
<b>Jodhpur</b>	111	0	111
<b>Unjha</b>	4259	0	4259

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22nd August, 2022**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>10- Sep-22</b>	87	1243	1330
<b>10- Oct-22</b>	24	1503	1527
<b>10- Nov-22</b>	--	1485	1485
<b>10- Dec-22</b>	--	156	156
<b>Total</b>	111	4387	4498

\*EED – Exchange Deliverable Date



# CARDAMOM

## Fundamentals

### Today's Update:

- By and large steady to weak sentiment has been recorded in Small Cardamom spot market on Wednesday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

### Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		24-Aug-22	23-Aug-22	Change
Kerala	Kochi Benchmark market	Max price	1318	1378	-60
		Avg. Price	950	981	-31
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1600	1575	25
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	24-Aug-22	23-Aug-22	Change
Kerala	Kochi	Arrivals	79561	86462	-6901
		Off-take	76385	80006	-3622

## MCX-FUTURES MARKET

[illegible]

Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat 23.08.2022	In-Process 23.08.2022	Total 23.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 22nd August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Wednesday.
- Heavy rainfall and weak demand in most of the major markets weighed on market sentiments. However, Agiwatch expects, demand likely to improve after the monsoon season which will further improve from September onwards due to the festival season likely to support the prices in bullish term.

#### Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	24-Aug-22	23-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	10500	10500	Unch
		Badami	10300	10300	Unch
	Bhawani	Eagle	11000	NA	-
		Badami	10800	NA	-
		Scooter	11400	NA	-
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10500	NA	-
		Eagle	11000	NA	-
		Scooter	11500	NA	-
	Neemuch	Badami	10300	10000	300
		Eagle	10600	10600	Unch
		Scooter	11500	11500	Unch
Gujarat	Gondal	Badami	NA	NA	-
		Eagle	NA	NA	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		24-Aug-22	23-Aug-22	Change
Rajasthan	Kota	Arrival	500	300	200

Madhya Pradesh	Ramganj	Offtake	500	300	200
		Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
		Arrival	1200	1000	200
	Baran	Offtake	1200	1000	200
		Arrival	50	NA	-
	Bhawani	Offtake	50	NA	-
		Arrival	1000	NA	-
	Guna	Offtake	1000	NA	-
		Arrival	1000	1000	Unch
	Neemuch	Offtake	1000	1000	Unch

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	38	11170	11388	11050	11232	3,035	-1,800	13,825	-270
Oct-22	28	11472	11602	11320	11488	1,310	-805	3,005	445
Nov-22	-482	12240	11760	11758	11758	10	5	10	5

Spread	Sep-22	Oct-22	Nov-22
Basis	-732		
Sep-22		256	
Oct-22			270

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	23.08.2022	23.08.2022	23.08.2022
Baran	--	--	-
Gondal	8742	0	8742
Kota	2137	0	2137
Ramganj	--	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 22nd August, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3191	804	--	3995
10- Nov-22	5284	1039	--	6323
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	60	--	70
Total	8762	2137	--	10899

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-Aug-22	23-Aug-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82000	82000	Unch
Delhi	Delhi	Madagascar	72000	72000	Unch
		Zanzibar	NA	NA	-

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