

RED CHILLI

Fundamentals:

Today's Update:

- Overall steady to weak sentiment was witnessed in Red Chilli spot market on Thursday.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 24.08.2022 is recorded as 384.7 mm as against the Normal as on date of 384.3 mm showing by Normal 0.1%.
- As per Andhra Pradesh agricultural department, as on 24th August 2022 Red Chilli sowing activity completed around 44,716 hectares as compared to last year same period 49,295 hectares.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.

Previous Update:

- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	25-Aug-22	25-Aug-22	24-Aug-22	24-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	20000	23000	22000	23500	-500
		No. 273	26000	27000	27000	28000	-1000
		No. 5	27000	28000	27000	28500	-500
		Fatki	10000	14000	10000	13000	1000
		Byadgi	29000	30000	29000	30500	-500
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28500	29500	28000	30000	-500
Telangana	Warangal	Indam 5	27000	28000	27500	28500	-500
		Teja	21500	23500	21500	23500	Unch
		Wonder Hot	30500	35000	30500	35000	Unch
		341	26500	29500	26500	29500	Unch
		Denvor Delux	25500	29500	25500	29500	Unch
		Paprika	NA	NA	NA	NA	-
	Khammam	Fatki	11500	15000	11500	15000	Unch
		Teja (Cold storage)	20000	23700	19000	23500	200
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	23000	24000	23500	24500	-500
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	19500	20500	20000	21000	-500
		Fatki	7000	8000	7500	8500	-500
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	34000	37000	NA	NA	-
		5531 Best	24500	31500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	48000	50000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	44000	47000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	38000	43000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	31500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5000	6000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	25-Aug-22		24-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		60000		Unch
		Off-take	40000		40000		Unch
Telangana	Warangal	Arrivals	5000		6000		-1000
	Khammam	Arrivals (Cold storage) *	12000		15000		-3000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	12000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Thursday.
- In the fear of further decline in prices farmers are releasing their stocks in the spot market. The upcoming festival season in Maharashtra is also a reason for higher supply. However AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.

Previous Update:

- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Aug-22	24-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7800	7800	Unch
		Double polish finger	8200	8200	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	6500	6500	Unch
		Finger	7500	7500	Unch
	Salem	Bulb	NA	NA	-
		Finger	NA	7190	-
Andhra Pradesh	Duggirala	Bulb	5850	5900	-50
		Bilty	6377	6431	-55
		Finger	5850	5900	-50
		Bilty	6377	6431	-55
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	6200	6200	Unch
		Mini Salem	6500	6500	Unch
		Super Salem	7500	7500	Unch
		Gattah Powder	6000	6000	Unch
		Gattah Premium	6500	6500	Unch
	Nanded	Turmeric Finger Polished	6900	6900	Unch
		Turmeric Bulb Polished	6100	6100	Unch
		Turmeric Mix	6200	6200	Unch
Delhi	Delhi	Gattah	7700	7600	100

		Mini Salem	9200	8500	700
		Finger Single Polished	8000	7800	200
		Finger Double Polished	9200	9000	200
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	25-Aug-22	24-Aug-22	Change
	Nizamabad	Arrival	1000	2000	-1000
		Off-take	1000	2000	-1000
Tamil Nadu	Warangal	Arrival	NA	NA	-
		Off-take	5200	4400	800
	Erode	Arrival	5200	4400	800
		Off-take	5200	4400	800
	Coimbatore	Arrival	12	10	2
Andhra Pradesh	Salem	Arrival*	NA	57.3	-
	Duggirala	Arrival*	350	350	Unch
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	1250	1500	-250
	Nanded	Arrival	1000	1200	-200
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	12	7182	7320	7182	7230	2,060	185	14,020	-165
Oct-22	24	7388	7476	7382	7408	1,575	675	2,785	800
Nov-22	0	0	0	0	0	0	0	0	0

Spread	Sep-22	Oct-22	Nov-22
Basis	570		
Sep-22		178	
Oct-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 24.08.2022	In-Process 24.08.2022	Total 24.08.2022
Sangli (Rajapore)	3134	0	3134
Erode	--	--	--
Nizamabad	3763	0	3763
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 23rd August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	260	479	--	--	739
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	390	--	--	1119
10-Feb-23	--	--	20	--	--	20
Total	--	3134	3782	--	--	6916

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Thursday.
- Vietnam Pepper price stable in the range of 68,000 - 71,000 VND/kg. In which, the lowest price is 68,000 VND/kg in Gia Lai province. Next is Dong Nai province at 68,500 VND/kg. Similarly, the two provinces of Dak Lak and Dak Nong maintained the purchase price at 69,000 VND/kg, Binh Phuoc province at 70,000 VND/kg. Currently, Ba Ria - Vung Tau is the leading locality with the highest price, reaching 71,000 VND/kg.
- In the beginning of 2022, the domestic price of pepper in the Malaysian market has decreased significantly due to oversupply. Specifically, the price of black pepper grade 1 decreased to 13,750 ringgit / tonne and the price of white pepper grade 1 decreased to 23,850 ringgit/tonne.
- According to the International Pepper Community (IPC), the pepper market is on a downward trend as the world grapples with demand erosion this year due to shifting inventories from deficit to surplus. In addition, other factors are depreciating the currency due to a stronger dollar, high inflation and low consumer appetite.

Previous Update:

- According to a report from the Import and Export Department (Ministry of Industry and Trade) Vietnam is the largest source of pepper for the US in the first 5 months of 2022 with imports reaching 27.52 thousand tons. This number increased 19.8% in volume over the same period in 2021.
- Vietnam's pepper market share in total US imports increased from 64.48% in the first 5 months of 2021 to 74.65% in the first 5 months of 2022. In contrast, the US reduced pepper imports from India with a decrease of 9.5% in volume, but an increase of 16.3% in value compared to the first 5 months of 2021, reaching 2.8 thousand tons, worth 14 million USD in the first 5 months of 2022. India's share of pepper in total US imports fell from 8.68% in the first five months of 2021 to 7.59% in the first five months of 2022. In general, the supply of pepper to the US is still concentrated mainly from Vietnam. Thanks to the advantage of stable supply, Vietnam plays an important role in the structure of pepper supply to the US in the coming time.
- In Asia, China's pepper imports in the first 6 months of 2022 decreased by 23.4% compared to the same period in 2021. New crop supplies from Brazil and Indonesia are continuing to add to the market.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Aug-22	24-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50000	50000	Unch
		Garbled	52000	52000	Unch
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	56500	56500	Unch
		Number 11.5	58300	58300	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	25-Aug-22	24-Aug-22	Change
Kerala	Kochi	Arrivals	18.5	22.5	-4
		Off-take	18.5	22.5	-4

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
17-08-22	3000	6486	NA	5900	3750	4000
18-08-22	3000	6461	4078	5900	3550	3800
22-08-22	2950	6484	4070	5900	3550	3800
23-08-22	2950	6501	4067	5900	3550	3800
24-08-22	2950	6508	4079	5900	3550	3800
25-08-22	2950	--	--	5900	3550	3800

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large firm sentiment has been observed in Rajasthan Jeera spot market on Thursday.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Aug-22	24-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21400	21300	100
		NCDEX Quality	23700	23600	100
		Poojari type /Machine Cut	24600	24550	50
	Mundra Port (FoR)	1% Singapore	25250	24850	400
		2% Singapore	25000	24600	400
		1 % European	25750	25350	400
		2% European	25500	25100	400
	Rajkot	Local	22940	22875	65
	Patan	Local	22300	NA	-
	Dhrol	Local	21775	NA	-
	Gondal	Local	23000	NA	-
Rajasthan	Jodhpur	Local	23500	22500	1000
	Merta City	Local	24200	24000	200
	Nagaur	Local	24200	24000	200
	Anandpur Kalu	Local	24000	24000	Unch
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27500	27500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	25-Aug-22	24-Aug-22	Change
Gujarat	Unjha	Arrival	17000	18000	-1000
		Off-take	17000	18000	-1000
	Rajkot	Arrival*	810	390	420
	Patan	Arrival*	78	NA	-
	Dhrol	Arrival*	7	NA	-
	Gondal	Arrival	1500	NA	-
Rajasthan	Jodhpur	Arrival	500	500	Unch
	Merta City	Arrival	2500	NA	-
	Nagaur	Arrival	200	400	-200
	Anandpur Kalu	Arrival	20	50	-30
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-300	25690	25830	25300	25445	2,766	4,848	7,467	7,857
Oct-22	-220	26150	26300	25745	25950	1,458	-309	3,603	396
Nov-22	0	26320	26320	26320	26320	0	-3	3	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-1745		
Sep-22		505	
Oct-22			370

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.08.2022	24.08.2022	24.08.2022
Jodhpur	36	0	36
Unjha	4233	0	4233

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 23rd August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	12	1115	1127
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	36	4259	4295

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Thursday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		25-Aug-22	24-Aug-22	Change
Kerala	Nedumkandam Benchmark market	Max price	1311	1318	-7
		Avg. Price	919	950	-31
Delhi	New Delhi	Medium	800	750	50
		6.5 (Bold)	900	850	50
		7 (Bold)	1100	1050	50
		7.5 (Bold)	1250	1200	50
		8 (Bold)	1600	1600	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	25-Aug-22	24-Aug-22	Change
Kerala	Nedumkandam	Arrivals	57805	79561	-21756
		Off-take	53906	76385	-22478

MCX-FUTURES MARKET

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Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.08.2022	24.08.2022	24.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 23rd August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady to weak sentiment has been recorded in Coriander spot market on Thursday.
- Heavy rainfall and weak demand in most of the major markets weighed on market sentiments. However, Agiwatch expects, demand likely to improve after the monsoon season which will further improve from September onwards due to the festival season likely to support the prices in bullish term.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	25-Aug-22	24-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	10400	10500	-100
		Badami	10100	10300	-200
	Bhawani	Eagle	11000	11000	Unch
		Badami	10800	10800	Unch
		Scooter	11400	11400	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10500	10500	Unch
		Eagle	10800	11000	-200
		Scooter	11500	11500	Unch
	Neemuch	Badami	10300	10300	Unch
		Eagle	10600	10600	Unch
		Scooter	11500	11500	Unch
Gujarat	Gondal	Badami	11000	NA	-
		Eagle	11300	NA	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12500	-400
		Eagle	12900	13000	-100
		Scooter	13500	14000	-500

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		25-Aug-22	24-Aug-22	Change
Rajasthan	Kota	Arrival	500	500	Unch
		Offtake	500	500	Unch
	Ramganj	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Baran	Arrival	3000	1200	1800
		Offtake	3000	1200	1800
	Bhawani	Arrival	40	50	-10
		Offtake	40	50	-10
Madhya Pradesh	Guna	Arrival	1500	1000	500
		Offtake	1500	1000	500
	Neemuch	Arrival	900	1000	-100
		Offtake	900	1000	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-12	11250	11278	11184	11274	2,035	-1,000	13,725	-100
Oct-22	-12	11474	11500	11352	11488	1,070	-240	3,090	85
Nov-22	0	11760	11760	11758	11760	0	-10	10	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-774		
Sep-22		214	
Oct-22			272

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.08.2022	24.08.2022	24.08.2022
Baran	--	--	-
Gondal	8648	0	8648
Kota	2137	0	2137
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 23rd August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3171	804	--	3975
10- Nov-22	5284	1039	--	6323
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	60	--	70
Total	8742	2137	--	10879

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Aug-22	24-Aug-22	Change
Kerala	Kerala	Kochi	85000	82000	3000
		Kattapana	80000	80000	Unch
		Idukki	83000	82000	1000
Delhi	Delhi	Madagascar	72500	72000	500
		Zanzibar	NA	NA	-

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