

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Red Chilli spot market on Friday.
- As per Andhra Pradesh agricultural department, as on 24th August 2022 Red Chilli sowing activity completed around 44,716 hectares as compared to last year same period 49,295 hectares.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.

Previous Update:

- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	26-Aug-22	26-Aug-22	25-Aug-22	25-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	20000	23000	20000	23000	Unch
		No. 273	26000	27000	26000	27000	Unch
		No. 5	27000	28000	27000	28000	Unch
		Fatki	10000	14000	10000	14000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	21500	23500	21500	23500	Unch
		Wonder Hot	30500	35000	30500	35000	Unch
		341	26500	29500	26500	29500	Unch
		Denvor Delux	25500	29500	25500	29500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11500	15000	11500	15000	Unch
	Khammam	Teja (Cold storage)	20000	23700	20000	23700	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	23000	24000	23000	24000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-

		Pala 12	NA	NA	NA	NA	-
		LCA 334	19500	20500	19500	20500	Unch
		Fatki	7000	8000	7000	8000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	24500	31500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	48000	50000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	44000	47000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	38000	43000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	31500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	5000	6000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	26-Aug-22		25-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		60000		-20000
		Off-take	20000		40000		-20000
Telangana	Warangal	Arrivals	7000		5000		2000
	Khammam	Arrivals (Cold storage) *	12000		12000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		12000		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Friday.
- In the fear of further decline in prices farmers are releasing their stocks in the spot market. The upcoming festival season in Maharashtra is also a reason for higher supply. However AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- As per Andhra Pradesh agricultural department, as on 24th August 2022 Turmeric sowing activity completed around 13,576 hectares as compared to last year same period 11,572 hectares.

Previous Update:

- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Aug-22	25-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7800	7800	Unch
		Double polish finger	8200	8200	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
	Andhra Pradesh	Duggirala	Bulb	5900	5850
Bilty			6431	6377	55
Finger			5900	5850	50
Bilty			6431	6377	55
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	Closed	6200	-
		Mini Salem	Closed	6500	-
		Super Salem	Closed	7500	-
		Gattah Powder	Closed	6000	-
		Gattah Premium	Closed	6500	-
		Nanded	Turmeric Finger Polished	Closed	6900
	Turmeric Bulb Polished		Closed	6100	-
	Turmeric Mix		Closed	6200	-
Delhi	Delhi	Gattah	7700	7700	Unch
		Mini Salem	9200	9200	Unch
		Finger Single Polished	8000	8000	Unch
		Finger Double Polished	9200	9200	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	26-Aug-22	25-Aug-22	Change
	Nizamabad	Arrival	1000	1000	Unch
		Off-take	1000	1000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4600	5200	-600
		Off-take	4600	5200	-600
	Coimbatore	Arrival	NA	12	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	560	350	210
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	Closed	1250	-
	Nanded	Arrival	Closed	1000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	14	7230	7268	7192	7244	1,370	-690	13,665	-355
Oct-22	10	7410	7430	7336	7420	1,050	-525	3,495	710
Nov-22	0	7590	7590	7590	7590	0	0	0	0

Spread	Sep-22	Oct-22	Nov-22
Basis	556		
Sep-22		176	
Oct-22			170

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.08.2022	In-Process 25.08.2022	Total 25.08.2022
Sangli (Rajapore)	3140	0	3140
Erode	--	--	--
Nizamabad	3763	0	3763
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	260	479	--	--	739
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	390	--	--	1119
10-Feb-23	--	--	20	--	--	20
Total	--	3134	3782	--	--	6916

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper price as on 26th August in the domestic market continued to decrease compared to yesterday. Specifically, the price of pepper in Dak Lak and Dak Nong today is reported to be purchased at 68,000 VND/kg, down another 500 VND; in Gia Lai is also decreasing by 500 dong, trading at 67,000 dong/kg; Pepper price today in Dong Nai had another slight decrease for the second session, purchasing at 67,500 VND/kg; the latest pepper price today in Ba Ria - Vung Tau decreased slightly, staying at 70,500 VND/kg – the highest purchase price of pepper in the country today; as for Binh Phuoc pepper price today trading at 69,000 VND/kg, a slight decrease of 500 VND.
- Domestic pepper prices all dropped, becoming the second consecutive session of decline this week. With negative signals from stagnant exports and traders shifting capital to coffee investment, domestic pepper prices could not remain stable. The average export price of pepper in July 2022 of our country reached \$4,214/ton, up 1.94% compared to the average export price of June 2022.

Previous Update:

- According to a report from the Import and Export Department (Ministry of Industry and Trade) Vietnam is the largest source of pepper for the US in the first 5 months of 2022 with imports reaching 27.52 thousand tons. This number increased 19.8% in volume over the same period in 2021.
- Vietnam's pepper market share in total US imports increased from 64.48% in the first 5 months of 2021 to 74.65% in the first 5 months of 2022. In contrast, the US reduced pepper imports from India with a decrease of 9.5% in volume, but an increase of 16.3% in value compared to the first 5 months of 2021, reaching 2.8 thousand tons, worth 14 million USD in the first 5 months of 2022. India's share of pepper in total US imports fell from 8.68% in the first five months of 2021 to 7.59% in the first five months of 2022. In general, the supply of pepper to the US is still concentrated mainly from Vietnam. Thanks to the advantage of stable supply, Vietnam plays an important role in the structure of pepper supply to the US in the coming time.
- In Asia, China's pepper imports in the first 6 months of 2022 decreased by 23.4% compared to the same period in 2021. New crop supplies from Brazil and Indonesia are continuing to add to the market.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Aug-22	25-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50000	50000	Unch
		Garbled	52000	52000	Unch
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	56500	56500	Unch
		Number 11.5	58300	58300	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	26-Aug-22	25-Aug-22	Change
Kerala	Kochi	Arrivals	24	18.5	5.5
		Off-take	24	18.5	5.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18-08-22	3000	6461	4078	5900	3550	3800
22-08-22	2950	6484	4070	5900	3550	3800
23-08-22	2950	6501	4067	5900	3550	3800
24-08-22	2950	6508	4079	5900	3550	3800
25-08-22	2950	6495	4086	5900	3550	3800
26-08-22	2950	--	4089	5900	3550	3800

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been observed in Rajasthan Jeera spot market on Friday.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Aug-22	25-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21500	21400	100
		NCDEX Quality	23800	23700	100
		Poojari type /Machine Cut	24700	24600	100
	Mundra Port (FoR)	1% Singapore	25100	25250	-150
		2% Singapore	24850	25000	-150
		1 % European	25600	25750	-150
		2% European	25350	25500	-150
	Rajkot	Local	23005	22940	65
	Patan	Local	22150	22300	-150
	Dhrol	Local	21500	21775	-275
	Gondal	Local	23000	23000	Unch
Rajasthan	Jodhpur	Local	23300	23500	-200
	Merta City	Local	24500	24200	300
	Nagaur	Local	24500	24200	300
	Anandpur Kalu	Local	24000	24000	Unch
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27500	27500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	26-Aug-22	25-Aug-22	Change
Gujarat	Unjha	Arrival	20000	17000	3000
		Off-take	20000	17000	3000
	Rajkot	Arrival*	540	810	-270
	Patan	Arrival*	98	78	20
	Dhrol	Arrival*	1	7	-6
	Gondal	Arrival	1500	1500	Unch
Rajasthan	Jodhpur	Arrival	450	500	-50
	Merta City	Arrival	2500	2500	Unch
	Nagaur	Arrival	500	200	300
	Anandpur Kalu	Arrival	50	20	30
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	15	25450	25565	25350	25465	1,155	2,766	7,326	7,467
Oct-22	-50	25910	26030	25800	25880	792	-666	3,882	279
Nov-22	0	26410	26410	26410	26410	0	0	3	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-1665		
Sep-22		415	
Oct-22			530

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.08.2022	25.08.2022	25.08.2022
Jodhpur	36	0	36
Unjha	4224	0	4224

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	12	1080	1092
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	36	4224	4260

*EED – Exchange Deliverable Date

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Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.08.2022	25.08.2022	25.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Friday.
- Heavy rainfall and weak demand in most of the major markets weighed on market sentiments. However, Agiwatch expects, demand likely to improve after the monsoon season which will further improve from September onwards due to the festival season likely to support the prices in bullish term.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	26-Aug-22	25-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10800	Closed	-
		Eagle(Split)	10800	Closed	-
		Badami	10300	Closed	-
		Badami(Split)	10300	Closed	-
		Scooter	12000	Closed	-
	Baran	Eagle	Closed	10400	-
		Badami	Closed	10100	-
	Bhawani	Eagle	10600	11000	-400
		Badami	10300	10800	-500
		Scooter	10900	11400	-500
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10500	10500	Unch
		Eagle	10800	10800	Unch
		Scooter	11500	11500	Unch
	Neemuch	Badami	10300	10300	Unch
		Eagle	10800	10600	200
		Scooter	11800	11500	300
Gujarat	Gondal	Badami	11000	11000	Unch
		Eagle	11300	11300	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		26-Aug-22	25-Aug-22	Change
Rajasthan	Kota	Arrival	700	500	200

Madhya Pradesh	Ramganj	Offtake	700	500	200
		Arrival	5000	Closed	-
		Offtake	5000	Closed	-
		Arrival	Closed	3000	-
	Baran	Offtake	Closed	3000	-
		Arrival	60	40	20
	Bhawani	Offtake	60	40	20
		Arrival	1000	1500	-500
	Guna	Offtake	1000	1500	-500
		Arrival	3000	900	2100
	Neemuch	Offtake	3000	900	2100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-70	11290	11300	11104	11190	1,350	-685	13,435	-290
Oct-22	-50	11476	11512	11350	11426	865	-205	3,490	400
Nov-22	0	11692	11692	11692	11692	0	0	10	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-690		
Sep-22		236	
Oct-22			266

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.08.2022	25.08.2022	25.08.2022
Baran	--	--	-
Gondal	8404	0	8404
Kota	2137	0	2137
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	2838	804	--	3642
10- Nov-22	5279	1039	--	6318
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	60	--	70
Total	8404	2137	--	10541

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Aug-22	25-Aug-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	80000	80000	Unch
		Idukki	83000	83000	Unch
Delhi	Delhi	Madagascar	72500	72500	Unch
		Zanzibar	NA	NA	-

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