

## RED CHILLI

### Fundamentals:

#### Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday.

#### Previous Update:

- As per Andhra Pradesh agricultural department, as on 24th August 2022 Red Chilli sowing activity completed around 44,716 hectares as compared to last year same period 49,295 hectares.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	27-Aug-22	27-Aug-22	26-Aug-22	26-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	23000	24000	-
		LCA 334 (S4)	Closed	Closed	25000	26000	-
		Teja (S17)	Closed	Closed	20000	23000	-
		No. 273	Closed	Closed	26000	27000	-
		No. 5	Closed	Closed	27000	28000	-
		Fatki	Closed	Closed	10000	14000	-
		Byadgi	Closed	Closed	29000	30000	-
		US 341	Closed	Closed	29000	30000	-
		Denvor Delux	Closed	Closed	28500	29500	-
		Indam 5	Closed	Closed	27000	28000	-
Telangana	Warangal	Teja	Closed	Closed	21500	23500	-
		Wonder Hot	Closed	Closed	30500	35000	-
		341	Closed	Closed	26500	29500	-
		Denvor Delux	Closed	Closed	25500	29500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11500	15000	-
	Khammam	Teja (Cold storage)	Closed	Closed	20000	23700	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	Closed	Closed	23000	24000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-

		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	19500	20500	-
		Fatki	Closed	Closed	7000	8000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	27-Aug-22		26-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		20000		-
Telangana	Warangal	Arrivals	Closed		7000		-
	Khammam	Arrivals (Cold storage) *	Closed		12000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- No major movement was witnessed in Turmeric spot market on Saturday.

**Previous Update:**

- In the fear of further decline in prices farmers are releasing their stocks in the spot market. The upcoming festival season in Maharashtra is also a reason for higher supply. However AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- As per Andhra Pradesh agricultural department, as on 24th August 2022 Turmeric sowing activity completed around 13,576 hectares as compared to last year same period 11,572 hectares.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Aug-22	26-Aug-22	Change
Telangana	<b>Nizamabad Benchmark market</b>	Nizam quality	Closed	7800	-
		Double polish finger	Closed	8200	-
		Gattah (unpolished)	Closed	6800	-
		Gattah (double polished)	Closed	7200	-
	<b>Warangal</b>	Finger	Closed	NA	-
		Round	Closed	NA	-
Tamil Nadu	<b>Erode</b>	Finger	Closed	7500	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	<b>Coimbatore</b>	Bulb	NA	6500	-
		Finger	NA	7500	-
	<b>Salem</b>	Bulb	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Finger	NA	NA	-
		Bulb	Closed	5900	-
		Bilty	Closed	6431	-
		Finger	Closed	5900	-
Maharashtra	<b>Sangli</b>	Bilty	Closed	6431	-
		Rajpuri/Salem Finger	Closed	NA	-
		Rajpuri Medium	Closed	NA	-
	<b>Basmat</b>	DesiKadappa	Closed	NA	-
		Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	<b>Nanded</b>	Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
Delhi	<b>Delhi</b>	Gattah	7600	7700	-100
		Mini Salem	8500	9200	-700
		Finger Single Polished	7800	8000	-200

		Finger Double Polished	9000	9200	-200
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	27-Aug-22	26-Aug-22	Change
	Nizamabad	Arrival	Closed	1000	-
		Off-take	Closed	1000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	4600	-
		Off-take	Closed	4600	-
	Coimbatore	Arrival	NA	12	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	560	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	26.08.2022	26.08.2022	26.08.2022
Sangli (Rajapore)	3140	0	3140
Erode	--	--	--
Nizamabad	3763	0	3763
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th August, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	260	479	--	--	739
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	390	--	--	1119
10-Feb-23	--	--	20	--	--	20
Total	--	3134	3782	--	--	6916

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper price as on 26th August in the domestic market continued to decrease compared to yesterday. Specifically, the price of pepper in Dak Lak and Dak Nong today is reported to be purchased at 68,000 VND/kg, down another 500 VND; in Gia Lai is also decreasing by 500 dong, trading at 67,000 dong/kg; Pepper price today in Dong Nai had another slight decrease for the second session, purchasing at 67,500 VND/kg; the latest pepper price today in Ba Ria - Vung Tau decreased slightly, staying at 70,500 VND/kg – the highest purchase price of pepper in the country today; as for Binh Phuoc pepper price today trading at 69,000 VND/kg, a slight decrease of 500 VND.
- Domestic pepper prices all dropped, becoming the second consecutive session of decline this week. With negative signals from stagnant exports and traders shifting capital to coffee investment, domestic pepper prices could not remain stable. The average export price of pepper in July 2022 of our country reached \$4,214/ton, up 1.94% compared to the average export price of June 2022.

#### **Previous Update:**

- According to a report from the Import and Export Department (Ministry of Industry and Trade) Vietnam is the largest source of pepper for the US in the first 5 months of 2022 with imports reaching 27.52 thousand tons. This number increased 19.8% in volume over the same period in 2021.
- Vietnam's pepper market share in total US imports increased from 64.48% in the first 5 months of 2021 to 74.65% in the first 5 months of 2022. In contrast, the US reduced pepper imports from India with a decrease of 9.5% in volume, but an increase of 16.3% in value compared to the first 5 months of 2021, reaching 2.8 thousand tons, worth 14 million USD in the first 5 months of 2022. India's share of pepper in total US imports fell from 8.68% in the first five months of 2021 to 7.59% in the first five months of 2022. In general, the supply of pepper to the US is still concentrated mainly from Vietnam. Thanks to the advantage of stable supply, Vietnam plays an important role in the structure of pepper supply to the US in the coming time.
- In Asia, China's pepper imports in the first 6 months of 2022 decreased by 23.4% compared to the same period in 2021. New crop supplies from Brazil and Indonesia are continuing to add to the market.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Aug-22	26-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50000	50000	Unch
		Garbled	52000	52000	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	50000	-
Delhi	New Delhi	Unpolished	56500	56500	Unch
		Number 11.5	58300	58300	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	27-Aug-22	26-Aug-22	Change
Kerala	Kochi	Arrivals	32.5	24	8.5
		Off-take	32.5	24	8.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18-08-22	3000	6461	4078	5900	3550	3800
22-08-22	2950	6484	4070	5900	3550	3800
23-08-22	2950	6501	4067	5900	3550	3800
24-08-22	2950	6508	4079	5900	3550	3800
25-08-22	2950	6495	4086	5900	3550	3800
26-08-22	2950	--	4089	5900	3550	3800

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Continued mixed sentiment has been observed in Rajasthan Jeera spot market on Saturday.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

#### Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Aug-22	26-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21600	21500	100
		NCDEX Quality	23900	23800	100
		Poojari type /Machine Cut	24800	24700	100
	Mundra Port (FoR)	1% Singapore	25050	25100	-50
		2% Singapore	24800	24850	-50
		1 % European	25550	25600	-50
		2% European	25300	25350	-50
	Rajkot	Local	NA	23005	-
	Patan	Local	24255	22150	2105
	Dhrol	Local	NA	21500	-
	Gondal	Local	NA	23000	-
Rajasthan	Jodhpur	Local	23500	23300	200
	Merta City	Local	24500	24500	Unch
	Nagaur	Local	24500	24500	Unch
	Anandpur Kalu	Local	24000	24000	Unch
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27500	27500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	27-Aug-22	26-Aug-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	NA	540	-
	Patan	Arrival*	35	98	-63
	Dhrol	Arrival*	NA	1	-
	Gondal	Arrival	NA	1500	-
Rajasthan	Jodhpur	Arrival	400	450	-50
	Merta City	Arrival	2000	2500	-500
	Nagaur	Arrival	400	500	-100
	Anandpur Kalu	Arrival	25	50	-25
					Arrival * Qtl

#### NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.08.2022	26.08.2022	26.08.2022
Jodhpur	36	0	36
Unjha	4224	0	4224

(Quantity in MT)

#### NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	12	1080	1092
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	36	4224	4260

\*EED – Exchange Deliverable Date



## CARDAMOM

## Fundamentals

### Today's Update:

- Continued mixed sentiment has been recorded in Small Cardamom spot market on Saturday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

### Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		27-Aug-22	26-Aug-22	Change
Kerala	Kumily Benchmark market	Max price	1468	1531	-63
		Avg. Price	967	903	64
Delhi	New Delhi	Medium	800	800	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1600	1600	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	27-Aug-22	26-Aug-22	Change
Kerala	Kumily	Arrivals	68876	78040	-9164
		Off-take	62729	69152	-6423

## MCX-FUTURES MARKET

[illegible]

Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.08.2022	26.08.2022	26.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 25th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Saturday.
- Heavy rainfall and weak demand in most of the major markets weighed on market sentiments. However, Agiwatch expects, demand likely to improve after the monsoon season which will further improve from September onwards due to the festival season likely to support the prices in bullish term.

#### Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	27-Aug-22	26-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10800	10800	Unch
		Eagle(Split)	10800	10800	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10300	10300	Unch
		Scooter	12000	12000	Unch
	Baran	Eagle	10500	Closed	-
		Badami	10200	Closed	-
	Bhawani	Eagle	Closed	10600	-
		Badami	Closed	10300	-
		Scooter	Closed	10900	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	10500	-
		Eagle	Closed	10800	-
		Scooter	Closed	11500	-
	Neemuch	Badami	Closed	10300	-
		Eagle	Closed	10800	-
		Scooter	Closed	11800	-
Gujarat	Gondal	Badami	NA	11000	-
		Eagle	NA	11300	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		27-Aug-22	26-Aug-22	Change
Rajasthan	Kota	Arrival	500	700	-200

Madhya Pradesh	Ramganj	Offtake	500	700	-200
		Arrival	6000	5000	1000
		Offtake	6000	5000	1000
	Baran	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Bhawani	Arrival	Closed	60	-
		Offtake	Closed	60	-
	Guna	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
	Neemuch	Arrival	Closed	3000	-
		Offtake	Closed	3000	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.08.2022	26.08.2022	26.08.2022
Baran	--	--	-
Gondal	8404	0	8404
Kota	2137	0	2137
Ramganj	--	--	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 25th August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	2838	804	--	3642
10- Nov-22	5279	1039	--	6318
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	60	--	70
Total	8404	2137	--	10541

\*EDD – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Aug-22	26-Aug-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	80000	80000	Unch
		Idukki	83000	83000	Unch
Delhi	Delhi	Madagascar	72500	72500	Unch
		Zanzibar	NA	NA	-

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.