

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak was witnessed in Red Chilli spot market on Monday.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- Crop damage has been reported in Karnataka growing regions as a result of heavy rainfall. However, actual scenario will get cleared in the next 10-15 days.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 24th August 2022 Red Chilli sowing activity completed around 44,716 hectares as compared to last year same period 49,295 hectares.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Aug-22	29-Aug-22	27-Aug-22	27-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	Closed	Closed	-
		LCA 334 (S4)	25000	26000	Closed	Closed	-
		Teja (S17)	19000	22500	Closed	Closed	-
		No. 273	26000	27000	Closed	Closed	-
		No. 5	27000	28000	Closed	Closed	-
		Fatki	10000	14000	Closed	Closed	-
		Byadgi	29000	30000	Closed	Closed	-
		US 341	29000	30000	Closed	Closed	-
		Denvor Delux	28500	29500	Closed	Closed	-
		Indam 5	27000	28000	Closed	Closed	-
Telangana	Warangal	Teja	21300	23300	Closed	Closed	-
		Wonder Hot	30300	34800	Closed	Closed	-
		341	26300	29300	Closed	Closed	-
		Denvor Delux	25300	29300	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11300	14800	Closed	Closed	-
	Khammam	Teja (Cold storage)	20000	23700	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	23000	24000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	19500	20500	Closed	Closed	-
		Fatki	7000	8000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	34000	37000	Closed	NA	-
		5531 Best	24500	31500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	48000	50000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	43000	45500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	38000	43000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	31500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5000	6000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	29-Aug-22		27-Aug-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		Closed		-
		Off-take	40000		Closed		-
Telangana	Warangal	Arrivals	8000		Closed		-
	Khammam	Arrivals (Cold storage) *	14000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	15000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Monday.
- Crop damage has been recorded in the key growing regions in Telangana and Maharashtra. However, actual scenario will get cleared in the next one or two weeks.
- In the fear of further decline in prices farmers are releasing their stocks in the spot market. The upcoming festival season in Maharashtra is also a reason for higher supply. However AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
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Previous Update:

- As per Andhra Pradesh agricultural department, as on 24th August 2022 Turmeric sowing activity completed around 13,576 hectares as compared to last year same period 11,572 hectares.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Aug-22	27-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7800	Closed	-
		Double polish finger	8200	Closed	-
		Gattah (unpolished)	6800	Closed	-
		Gattah (double polished)	7200	Closed	-
	Warangal	Finger	NA	Closed	-
		Round	NA	Closed	-
Tamil Nadu	Erode	Finger	7500	Closed	-
		Gattah	6500	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	7185	7185	Unch
Andhra Pradesh	Duggirala	Bulb	5900	Closed	-
		Bilty	6431	Closed	-
		Finger	5900	Closed	-
		Bilty	6431	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	Closed	-
		Rajpuri Medium	7300	Closed	-
		DesiKadappa	6000	Closed	-
	Basmat	Salem Powder	6200	Closed	-
		Mini Salem	6500	Closed	-
		Super Salem	7500	Closed	-
		Gattah Powder	6000	Closed	-

	Nanded	Gattah Premium	6500	Closed	-
		Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	29-Aug-22	27-Aug-22	Change
	Nizamabad	Arrival	2000	Closed	-
		Off-take	2000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	2000	Closed	-
		Off-take	2000	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	52	0.1	51.9
Andhra Pradesh	Duggirala	Arrival*	350	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	1500	Closed	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-88	7240	7272	7140	7160	2,195	825	12,910	-755
Oct-22	-116	7370	7410	7282	7304	2,045	995	4,695	1,200
Nov-22	0	7592	7592	7592	7592	0	0	0	0

Spread	Sep-22	Oct-22	Nov-22
Basis	640		
Sep-22		144	
Oct-22			288

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.08.2022	In-Process 27.08.2022	Total 27.08.2022
Sangli (Rajapore)	3134	0	3134
Erode	--	--	--
Nizamabad	3743	0	3743
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 26th August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	260	4760	--	--	5020
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	390	--	--	1119
10-Feb-23	--	--	20	--	--	20
Total	--	3134	8063	--	--	11197

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Monday.
- Vietnam Pepper price as on 26th August in the domestic market continued to decrease compared to yesterday. Specifically, the price of pepper in Dak Lak and Dak Nong today is reported to be purchased at 68,000 VND/kg, down another 500 VND; in Gia Lai is also decreasing by 500 dong, trading at 67,000 dong/kg; Pepper price today in Dong Nai had another slight decrease for the second session, purchasing at 67,500 VND/kg; the latest pepper price today in Ba Ria - Vung Tau decreased slightly, staying at 70,500 VND/kg – the highest purchase price of pepper in the country today; as for Binh Phuoc pepper price today trading at 69,000 VND/kg, a slight decrease of 500 VND.
- Domestic pepper prices all dropped, becoming the second consecutive session of decline this week. With negative signals from stagnant exports and traders shifting capital to coffee investment, domestic pepper prices could not remain stable. The average export price of pepper in July 2022 of our country reached \$4,214/ton, up 1.94% compared to the average export price of June 2022.

Previous Update:

- According to a report from the Import and Export Department (Ministry of Industry and Trade) Vietnam is the largest source of pepper for the US in the first 5 months of 2022 with imports reaching 27.52 thousand tons. This number increased 19.8% in volume over the same period in 2021.
- Vietnam's pepper market share in total US imports increased from 64.48% in the first 5 months of 2021 to 74.65% in the first 5 months of 2022. In contrast, the US reduced pepper imports from India with a decrease of 9.5% in volume, but an increase of 16.3% in value compared to the first 5 months of 2021, reaching 2.8 thousand tons, worth 14 million USD in the first 5 months of 2022. India's share of pepper in total US imports fell from 8.68% in the first five months of 2021 to 7.59% in the first five months of 2022. In general, the supply of pepper to the US is still concentrated mainly from Vietnam. Thanks to the advantage of stable supply, Vietnam plays an important role in the structure of pepper supply to the US in the coming time.
- In Asia, China's pepper imports in the first 6 months of 2022 decreased by 23.4% compared to the same period in 2021. New crop supplies from Brazil and Indonesia are continuing to add to the market.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Aug-22	27-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50100	50000	100
		Garbled	52100	52000	100
Karnataka	Chikmagalur	Ungarbled	50500	Closed	-
Delhi	New Delhi	Unpolished	56500	56500	Unch
		Number 11.5	58300	58300	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Aug-22	27-Aug-22	Change
Kerala	Kochi	Arrivals	38.5	32.5	6
		Off-take	38.5	32.5	6

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
22-08-22	2950	6484	4070	5900	3550	3800
23-08-22	2950	6501	4067	5900	3550	3800
24-08-22	2950	6508	4079	5900	3550	3800
25-08-22	2950	6495	4086	5900	3550	3800
26-08-22	2950	6498	4089	5900	3550	3800
29-08-22	--	--	4069	5900	3550	3800

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment has been observed in Rajasthan Jeera spot market on Monday.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Aug-22	27-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21600	21600	Unch
		NCDEX Quality	23900	23900	Unch
		Poojari type /Machine Cut	24800	24800	Unch
	Mundra Port (FoR)	1% Singapore	24800	25050	-250
		2% Singapore	24550	24800	-250
		1 % European	25300	25550	-250
		2% European	25050	25300	-250
	Rajkot	Local	22880	NA	-
	Patan	Local	22280	24255	-1975
	Dhrol	Local	21750	NA	-
	Gondal	Local	22805	NA	-
Rajasthan	Jodhpur	Local	23000	23500	-500
	Merta City	Local	24300	24500	-200
	Nagaur	Local	24200	24500	-300
	Anandpur Kalu	Local	24000	24000	Unch
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27500	27500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Aug-22	27-Aug-22	Change
Gujarat	Unjha	Arrival	21000	20000	1000
		Off-take	21000	20000	1000
	Rajkot	Arrival*	960	NA	-
	Patan	Arrival*	147	35	112
	Dhrol	Arrival*	5	NA	-
	Gondal	Arrival	794	NA	-
Rajasthan	Jodhpur	Arrival	350	400	-50
	Merta City	Arrival	1000	2000	-1000
	Nagaur	Arrival	200	400	-200
	Anandpur Kalu	Arrival	15	25	-10
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-350	25640	25640	24910	25125	2,130	1,155	6,969	7,326
Oct-22	-285	25945	26090	25400	25610	1,116	324	3,999	117
Nov-22	0	26315	26315	26315	26315	0	0	3	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-1225		
Sep-22		485	
Oct-22			705

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.08.2022	27.08.2022	27.08.2022
Jodhpur	36	0	36
Unjha	4094	0	4094

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 26th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	12	950	962
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	36	4224	4260

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Monday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Aug-22	27-Aug-22	Change
Kerala	Idukki Benchmark market	Max price	1359	1468	-109
		Avg. Price	952	967	-15
Delhi	New Delhi	Medium	800	800	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1600	1600	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Aug-22	27-Aug-22	Change
Kerala	Idukki	Arrivals	60754	68876	-8122
		Off-take	59549	62729	-3180

MCX-FUTURES MARKET

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Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.08.2022	27.08.2022	27.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 26th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Monday.
- Heavy rainfall and weak demand in most of the major markets weighed on market sentiments. However, Agiwatch expects, demand likely to improve after the monsoon season which will further improve from September onwards due to the festival season likely to support the prices in bullish term.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Aug-22	27-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	Closed	10800	-
		Eagle(Split)	Closed	10800	-
		Badami	Closed	10300	-
		Badami(Split)	Closed	10300	-
		Scooter	Closed	12000	-
	Baran	Eagle	10500	10500	Unch
		Badami	10200	10200	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	10300	Closed	-
		Eagle	10800	Closed	-
		Scooter	11200	Closed	-
	Neemuch	Badami	10100	Closed	-
		Eagle	10600	Closed	-
		Scooter	11400	Closed	-
Gujarat	Gondal	Badami	11755	NA	-
		Eagle	12005	NA	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Aug-22	27-Aug-22	Change
Rajasthan	Kota	Arrival	500	500	Unch

Madhya Pradesh	Ramganj	Offtake	500	500	Unch
		Arrival	Closed	6000	-
		Offtake	Closed	6000	-
		Arrival	3000	1500	1500
	Baran	Offtake	3000	1500	1500
		Arrival	Closed	Closed	-
	Bhawani	Offtake	Closed	Closed	-
		Arrival	4000	Closed	-
	Guna	Offtake	4000	Closed	-
		Arrival	3000	Closed	-
	Neemuch	Offtake	3000	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	104	11138	11346	11064	11288	2,600	1,250	12,465	-970
Oct-22	44	11424	11500	11250	11468	1,545	680	4,075	585
Nov-22	0	11664	11664	11664	11664	0	0	10	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-788		
Sep-22		180	
Oct-22			196

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.08.2022	27.08.2022	27.08.2022
Baran	--	--	-
Gondal	8209	0	8209
Kota	2137	0	2137
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 26th August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	2643	804	--	3447
10- Nov-22	5279	1039	--	6318
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	60	--	70
Total	8404	2137	--	10346

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Aug-22	27-Aug-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	80000	80000	Unch
		Idukki	83000	83000	Unch
Delhi	Delhi	Madagascar	72500	72500	Unch
		Zanzibar	NA	NA	-

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