

#### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was witnessed in Red Chilli spot market on Tuesday.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- Due to unavailability of premium quality stocks, farmers and stockists are holding their stocks on expectations of further increase in prices amid festival demand.
- Crop damage has been reported in Karnataka growing regions as a result of heavy rainfall. However, actual scenario will get cleared in the next 10-15 days.

#### **Previous Update:**

- As per Andhra Pradesh agricultural department, as on 24th August 2022 Red Chilli sowing activity completed around 44,716 hectares as compared to last year same period 49,295 hectares.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

|                  | Red Chilli S        | pot Market Prices(Loose): ( | Rs/QtI)           |                   |                   |                   |        |
|------------------|---------------------|-----------------------------|-------------------|-------------------|-------------------|-------------------|--------|
| State            | Centre              | Grade                       | 30-<br>Aug-<br>22 | 30-<br>Aug-<br>22 | 29-<br>Aug-<br>22 | 29-<br>Aug-<br>22 | Change |
|                  |                     |                             | Low               | High              | Low               | High              |        |
|                  | <u> </u>            | NCDEX Quality               | 23000             | 24000             | 23000             | 24000             | Unch   |
|                  |                     | LCA 334 (S4)                | 25000             | 26000             | 25000             | 26000             | Unch   |
|                  |                     | Teja (S17)                  | 19000             | 22500             | 19000             | 22500             | Unch   |
|                  |                     | No. 273                     | 26000             | 27000             | 26000             | 27000             | Unch   |
| An Hora Bua Isal | Guntur              | No. 5                       | 27000             | 28000             | 27000             | 28000             | Unch   |
| Andhra Pradesh   | Benchmark<br>market | Fatki                       | 10000             | 14000             | 10000             | 14000             | Unch   |
|                  | market              | Byadgi                      | 29000             | 30000             | 29000             | 30000             | Unch   |
|                  |                     | US 341                      | 29000             | 30000             | 29000             | 30000             | Unch   |
|                  |                     | Denvor Delux                | 28500             | 29500             | 28500             | 29500             | Unch   |
|                  |                     | Indam 5                     | 27000             | 28000             | 27000             | 28000             | Unch   |
|                  |                     | Teja                        | 21300             | 23300             | 21300             | 23300             | Unch   |
|                  |                     | Wonder Hot                  | 30300             | 34800             | 30300             | 34800             | Unch   |
|                  | Warangal -          | 341                         | 26300             | 29300             | 26300             | 29300             | Unch   |
| Telangana        | warangar            | Denvor Delux                | 25300             | 29300             | 25300             | 29300             | Unch   |
| reiangana        |                     | Paprika                     | NA                | NA                | NA                | NA                | •      |
|                  |                     | Fatki                       | 11300             | 14800             | 11300             | 14800             | Unch   |
|                  | /homme:             | Teja (Cold storage)         | 20000             | 23800             | 20000             | 23700             | 100    |
|                  | Khammam -           | Teja (Non cold storage)     | NA                | NA                | NA                | NA                | -      |
|                  |                     | No. 12                      | NA                | NA                | NA                | NA                | -      |
| Madhya Pradesh   | Bedia               | Indu 2070                   | NA                | NA                | NA                | NA                | -      |
| •                |                     | Fatki                       | NA                | NA                | NA                | NA                | -      |



Karnataka

# Spices-Daily-Fundamental-Report

31st Aug, 2022 NA NA NA NA Jhankar Ganesh NA NA NA NA Teja(Khamam) 23000 24000 23000 24000 Unch M.P. MacoTeja NA NΑ NΑ NΑ Pala 12 NA NA NA NA -Delhi **New Delhi** 20500 LCA 334 19500 19500 20500 Unch Fatki 7000 8000 7000 8000 **Unch** Packing NA NA NA NA 2043 Best NA NA NA 37000 -5531 Best NA NA 24500 31500 -5531 M Best NA NA NA NA Dabbi Dlx Local NΑ NA 48000 50000 Dabbi Medium Best (Local) NA NA NA NA Dabbi Best (Bellary) NA NA NΑ NA NA 43000 45500 KDL Deluxe (Local) NA **KDL Deluxe (Bellary)** NA NA NA NA \_ Karnataka Byadgi KDL Best(Local) NA NA 38000 43000 KDL Best(Bellary) NA NA NA NA **KDL** Medium NΑ NΑ NΑ NΑ **Denvor Deluxe** NA NA NA NA -NA 2043 NA 34000 37000 NA NA 24500 31500 5531 C 5 NA NA NA NA KDL Fatki NA NA 5000 6000 Seed Fatki NA NA NA NA Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)\* State Centre **Parameter** 30-Aug-22 29-Aug-22 Change Arrivals 50000 60000 -10000 Andhra Pradesh Guntur Off-take 35000 40000 -5000 Warangal Arrivals 5000 8000 -3000 Arrivals (Cold storage) \* 12000 14000 -2000 Telangana Khammam

Arrivals (Non cold storage) \*

Arrivals

Byadgi

NA

NA

NA

15000



#### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment was witnessed in Turmeric spot market on Tuesday.
- Crop damage has been recorded in the key growing regions in Telangana and Maharashtra. However, actual scenario will get cleared in the next one or two weeks.
- As prices are trading downwards as compare to previous months, farmers and stockists are not releasing their stocks in the expectation of further increase in prices due to upcoming festival season and its demand.
- However, In the Maharashtra spot market, the upcoming festival season is a major reason for higher supply.

#### **Previous Update:**

- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

|                | Turmeric Spot Marl     | ket Prices (Loose): (Rs/QtI) |           |           |        |
|----------------|------------------------|------------------------------|-----------|-----------|--------|
| State          | Centre                 | Grade                        | 30-Aug-22 | 29-Aug-22 | Change |
|                |                        | Nizam quality                | 7800      | 7800      | Unch   |
|                | Nizamabad<br>Benchmark | Double polish finger         | 8200      | 8200      | Unch   |
| Telangana      | market                 | Gattah (unpolished)          | 6800      | 6800      | Unch   |
| relangana      |                        | Gattah (double polished)     | 7200      | 7200      | Unch   |
|                | Warangal               | Finger                       | NA        | NA        | -      |
|                | Warangal               | Round                        | NA        | NA        | -      |
|                |                        | Finger                       | 7500      | 7500      | Unch   |
|                | Erode                  | Gattah                       | 6500      | 6500      | Unch   |
|                |                        | Sellem                       | 9000      | 9000      | Unch   |
| Tamil Nadu     | Online botom           | Bulb                         | NA        | NA        | -      |
|                | Coimbatore             | Finger                       | NA        | NA        | -      |
|                | Calam                  | Bulb                         | NA        | NA        | -      |
|                | Salem                  | Finger                       | NA        | 7185      | -      |
|                |                        | Bulb                         | 5900      | 5900      | Unch   |
| Andhus Duodosh | Dunningle              | Bilty                        | 6431      | 6431      | Unch   |
| Andhra Pradesh | Duggirala              | Finger                       | 5900      | 5900      | Unch   |
|                |                        | Bilty                        | 6431      | 6431      | Unch   |
|                |                        | Rajpuri/Salem Finger         | 8500      | 8500      | Unch   |
|                | Sangli                 | Rajpuri Medium               | 7300      | 7300      | Unch   |
|                |                        | DesiKadappa                  | 6000      | 6000      | Unch   |
| Mahayaaktya    |                        | Salem Powder                 | 6200      | 6200      | Unch   |
| Maharashtra    |                        | Mini Salem                   | 6500      | 6500      | Unch   |
|                | Basmat                 | Super Salem                  | 7500      | 7500      | Unch   |
|                |                        | Gattah Powder                | 6000      | 6000      | Unch   |
|                |                        | Gattah Premium               | 6500      | 6500      | Unch   |



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|                |   |                          |           | •         | •          |
|----------------|---|--------------------------|-----------|-----------|------------|
|                |   | Turmeric Finger Polished | 6700      | Closed    | -          |
|                | Nanded  | Turmeric Bulb Polished   | 6000      | Closed    | -          |
|                |   | Turmeric Mix             | 6300      | Closed    | -          |
|                |   | Gattah                   | 7600      | 7600      | Unch       |
| Delh:          | Delhi   | Mini Salem               | 8500      | 8500      | Unch       |
| Delhi          | Deini   | Finger Single Polished   | 7800      | 7800      | Unch       |
|                |   | Finger Double Polished   | 9000      | 9000      | Unch       |
| State          | State Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) |                          |           |           |            |
|                | Centre  | Parameter                | 30-Aug-22 | 29-Aug-22 | Change     |
| Telangana      | Nizamahad   | Arrival                  | 500       | 2000      | -1500      |
|                | Nizamabad   | Off-take                 | 500       | 2000      | -1500      |
|                | Warangal  | Arrival                  | NA        | NA        | -          |
|                | Erodo   | Arrival                  | 2100      | 2000      | 100        |
| Tamil Nado     | Erode   | Off-take                 | 2100      | 2000      | 100        |
| Tamil Nadu     | Coimbatore  | Arrival                  | NA        | NA        | -          |
|                | Salem   | Arrival*                 | NA        | 52        | -          |
| Andhra Pradesh | Duggirala   | Arrival*                 | 17.5      | 350       | -332.5     |
|                | Sangli  | Arrival#                 | NA        | NA        | -          |
| Maharashtra    | Basmat  | Arrival*                 | 1750      | 1500      | 250        |
|                | Nanded  | Arrival                  | 2000      | Closed    | -          |
|                | •   | -                        |           | Ar        | rival * Qt |

#### **NCDEX-FUTURES MARKET**

| Turmeric |       |      |      |      |       |        |             |        |           |
|----------|-------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/-\$ | Open | High | Low  | Close | Volume | Vol. Change | OI     | Ol Change |
| Sep-22   | -108  | 7190 | 7190 | 6988 | 7048  | 3,125  | 930         | 12,080 | -830      |
| Oct-22   | -112  | 7278 | 7280 | 7136 | 7190  | 2,725  | 680         | 5,755  | 1,060     |
| Nov-22   | 0     | 7448 | 7448 | 7448 | 7448  | 0      | 0           | 0      | 0         |

| Spread | Sep-22 | Oct-22 | Nov-22 |
|--------|--------|--------|--------|
| Basis  | 752    |        |        |
| Sep-22 |        | 142    |        |
| Oct-22 |        |        | 258    |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

#### **NCDEX- STOCK POSITION**

| Stocks            | Demat      | In-Process | Total      |
|-------------------|------------|------------|------------|
| Stocks            | 29.08.2022 | 29.08.2022 | 29.08.2022 |
| Sangli (Rajapore) | 3134       | 0          | 3134       |
| Erode             |            |            |            |
| Nizamabad         | 3743       | 0          | 3743       |
| Warangal          |            |            |            |

(Quantity in MT)



# Spices-Daily-Fundamental-Report 31st Aug, 2022

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29th August, 2022

| EED       | Sangli (Desi<br>Cuddapah) | Sangli<br>(Rajapore) | Nizamabad | Nizamabad<br>(Farmer Polished) | Basmat<br>(Salem) | Total |
|-----------|---------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| 10-Sep-22 |                           | 260                  | 460       | •                              |                   | 720   |
| 10-Oct-22 |                           | 1258                 | 1436      | -                              |                   | 2694  |
| 10-Nov-22 |                           | 737                  | 1207      |                                |                   | 1944  |
| 10-Dec-22 |                           | 150                  | 250       | -                              |                   | 400   |
| 10-Jan-23 |                           | 729                  | 390       | 1                              |                   | 1119  |
| 10-Feb-23 |                           |                      | 20        | -                              |                   | 20    |
| Total     |                           | 3134                 | 3763      | -                              |                   | 6897  |

\*EDD – Exchange Deliverable Date



#### **BLACK PEPPER**

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady to firm sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam Pepper price as on 26th August in the domestic market continued to decrease compared to yesterday. Specifically, the price of pepper in Dak Lak and Dak Nong today is reported to be purchased at 68,000 VND/kg, down another 500 VND; in Gia Lai is also decreasing by 500 dong, trading at 67,000 dong/kg; Pepper price today in Dong Nai had another slight decrease for the second session, purchasing at 67,500 VND/kg; the latest pepper price today in Ba Ria Vung Tau decreased slightly, staying at 70,500 VND/kg the highest purchase price of pepper in the country today; as for Binh Phuoc pepper price today trading at 69,000 VND/kg, a slight decrease of 500 VND.
- Domestic pepper prices all dropped, becoming the second consecutive session of decline this week. With negative signals from stagnant exports and traders shifting capital to coffee investment, domestic pepper prices could not remain stable. The average export price of pepper in July 2022 of our country reached \$4,214/ton, up 1.94% compared to the average export price of June 2022.

#### **Previous Update:**

- According to a report from the Import and Export Department (Ministry of Industry and Trade) Vietnam is
  the largest source of pepper for the US in the first 5 months of 2022 with imports reaching 27.52 thousand
  tons. This number increased 19.8% in volume over the same period in 2021.
- Vietnam's pepper market share in total US imports increased from 64.48% in the first 5 months of 2021 to 74.65% in the first 5 months of 2022. In contrast, the US reduced pepper imports from India with a decrease of 9.5% in volume, but an increase of 16.3% in value compared to the first 5 months of 2021, reaching 2.8 thousand tons, worth 14 million USD in the first 5 months of 2022. India's share of pepper in total US imports fell from 8.68% in the first five months of 2021 to 7.59% in the first five months of 2022. In general, the supply of pepper to the US is still concentrated mainly from Vietnam. Thanks to the advantage of stable supply, Vietnam plays an important role in the structure of pepper supply to the US in the coming time.
- In Asia, China's pepper imports in the first 6 months of 2022 decreased by 23.4% compared to the same period in 2021. New crop supplies from Brazil and Indonesia are continuing to add to the market.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

|           | Black Pepper Spot Market Prices (Loose): (Rs/Qtl) |                     |           |           |        |  |  |
|-----------|---|---------------------|-----------|-----------|--------|--|--|
| State     | Centre  | Grade               | 30-Aug-22 | 29-Aug-22 | Change |  |  |
| Kerala    | Kochi   | Ungarbled           | 50200     | 50100     | 100    |  |  |
| Neiaia    | Benchmark market                                  | Garbled             | 52200     | 52100     | 100    |  |  |
| Karnataka | Chikmagalur                                       | Ungarbled           | 50500     | 50500     | Unch   |  |  |
| Delhi     | New Delhi   | Unpolished          | 56500     | 56500     | Unch   |  |  |
| Deini     | New Delili  | Number 11.5         | 58300     | 58300     | Unch   |  |  |
|           |   | Arrivals & Off-take | e in Tons |           |        |  |  |
| State     | Centre  | Parameter           | 30-Aug-22 | 29-Aug-22 | Change |  |  |
| Kerala    | Kochi   | Arrivals            | 54.5      | 38.5      | 16     |  |  |
| Nerala    | KOCHI   | Off-take            | 54.5      | 38.5      | 16     |  |  |





|          | Black Pepper FOB Prices (USD/MT) |                             |                                    |                                     |                                 |                       |  |  |  |
|----------|----------------------------------|-----------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|--|--|--|
| Date     | Brazil<br>ASTA 570               | ex Kochi<br>(India)<br>ASTA | Lampung<br>(Indonesia)<br>ASTA 570 | Kuching (Sarawak,<br>Malaysia) ASTA | Ho Chi Minh<br>(Vietnam) 500g/l | Ho Chi Minh<br>550g/l |  |  |  |
| 23-08-22 | 2950                             | 6501                        | 4067                               | 5900                                | 3550                            | 3800                  |  |  |  |
| 24-08-22 | 2950                             | 6508                        | 4079                               | 5900                                | 3550                            | 3800                  |  |  |  |
| 25-08-22 | 2950                             | 6495                        | 4086                               | 5900                                | 3550                            | 3800                  |  |  |  |
| 26-08-22 | 2950                             | 6498                        | 4089                               | 5900                                | 3550                            | 3800                  |  |  |  |
| 29-08-22 | 2950                             | 6504                        | 4069                               | 5900                                | 3550                            | 3800                  |  |  |  |
| 30-08-22 |                                  |                             | 4072                               | 5900                                | 3550                            | 3800                  |  |  |  |



#### **JEERA (CUMIN SEED)**

#### **Fundamentals:**

#### **Today's Update:**

- Mixed sentiment has been observed in Rajasthan Jeera spot market on Tuesday.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

#### **Previous Update**

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

|             | Jeera(Cumin Seed    | d) Spot Market Prices (Loos  | e): (Rs/QtI) |           |             |
|-------------|---------------------|------------------------------|--------------|-----------|-------------|
| State       | Centre              | Grade                        | 30-Aug-22    | 29-Aug-22 | Change      |
|             | Unjha               | Local                        | 21600        | 21600     | Unch        |
|             | Benchmark           | NCDEX Quality                | 23900        | 23900     | Unch        |
|             | market              | Poojari type /Machine Cut    | 24800        | 24800     | Unch        |
|             |                     | 1% Singapore                 | 24900        | 24800     | 100         |
| Guioret     | Mundra Port (FoR)   | 2% Singapore                 | 24650        | 24550     | 100         |
| Gujarat     | Wullula Fort (Fort) | 1 % European                 | 25400        | 25300     | 100         |
|             |                     | 2% European                  | 25150        | 25050     | 100         |
|             | Rajkot              | Local                        | 22950        | 22880     | 70          |
|             | Patan               | Local                        | 22000        | 22280     | -280        |
|             | Dhrol               | Local                        | NA           | 21750     | -           |
|             | Gondal              | Local                        | 23005        | 22805     | 200         |
|             | Jodhpur             | Local                        | 22500        | 23000     | -500        |
| Dejecthen   | Merta City          | Local                        | 24000        | 24300     | -300        |
| Rajasthan   | Nagaur              | Local                        | 24000        | 24200     | -200        |
|             | Anandpur Kalu       | Local                        | 24000        | 24000     | Unch        |
| Della:      | New Delle           | Ganesh                       | 24500        | 24500     | Unch        |
| Delhi       | New Delhi           | Poojari type / Machine Cut   | 27500        | 27500     | Unch        |
|             | Arrival & (         | Off-take in bags (1 bag = 55 | kg)          |           |             |
| State       | Centre              | Parameter                    | 30-Aug-22    | 29-Aug-22 | Change      |
|             | Unjha               | Arrival                      | 20000        | 21000     | -1000       |
|             | Onjiia              | Off-take                     | 20000        | 21000     | -1000       |
| Gujarat     | Rajkot              | Arrival*                     | 780          | 960       | -180        |
| Gujarat     | Patan               | Arrival*                     | 100          | 147       | -47         |
|             | Dhrol               | Arrival*                     | NA           | 5         | -           |
|             | Gondal              | Arrival                      | 474          | 794       | -320        |
|             | Jodhpur             | Arrival                      | 300          | 350       | -50         |
| Rajasthan   | Merta City          | Arrival                      | 800          | 1000      | -200        |
| Rajastilali | Nagaur              | Arrival                      | 300          | 200       | 100         |
|             | Anandpur Kalu       | Arrival                      | 30           | 15        | 15          |
|             |                     |                              |              | Ar        | rival * Qtl |



#### **NCDEX-FUTURES MARKET**

| Jeera (Cumi | in Seed) |       |       |       |       |        |             |       |           |
|-------------|----------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract    | +/-\$    | Open  | High  | Low   | Close | Volume | Vol. Change | OI    | Ol Change |
| Sep-22      | 40       | 25195 | 25225 | 25020 | 25150 | 1,191  | 2,130       | 6,738 | 6,969     |
| Oct-22      | 60       | 25615 | 25715 | 25510 | 25650 | 669    | -447        | 4,236 | 237       |
| Nov-22      | 0        | 26070 | 26070 | 26070 | 26070 | 0      | 0           | 3     | 0         |

| Spread | Sep-22 | Oct-22 | Nov-22 |
|--------|--------|--------|--------|
| Basis  | -1250  |        |        |
| Sep-22 |        | 500    |        |
| Oct-22 |        |        | 420    |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

#### **NCDEX- STOCK POSITION**

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 29.08.2022 | 29.08.2022 | 29.08.2022 |
| Jodhpur | 36         | 0          | 36         |
| Unjha   | 4017       | 0          | 4017       |

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29th August, 2022

| EED        | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Sep-22 | 12      | 873   | 885   |
| 10- Oct-22 | 24      | 1503  | 1527  |
| 10- Nov-22 |         | 1485  | 1485  |
| 10- Dec-22 |         | 156   | 156   |
| Total      | 36      | 4224  | 4053  |

<sup>\*</sup>EDD - Exchange Deliverable Date



#### **CARDAMOM**

#### **Fundamentals**

#### **Today's Update:**

- Continued steady to weak sentiment has been recorded in Small Cardamom spot market on Tuesday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

#### **Previous Update:**

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

|             | Small Cardam             | om Spot Market Prices | s (Loose): (Rs/Kg) |           |        |  |  |  |
|-------------|--------------------------|-----------------------|--------------------|-----------|--------|--|--|--|
| State       | Auctio                   | n Price               | 30-Aug-22          | 29-Aug-22 | Change |  |  |  |
|             | Kochi                    | Max price             | 1354               | 1359      | -5     |  |  |  |
| Kerala      | Benchmark market         | Avg. Price            | 865                | 952       | -87    |  |  |  |
|             |                          | Medium                | 800                | 800       | Unch   |  |  |  |
|             |                          | 6.5 (Bold)            | 900                | 900       | Unch   |  |  |  |
| Delhi       | New Delhi                | 7 (Bold)              | 1100               | 1100      | Unch   |  |  |  |
|             |                          | 7.5 (Bold)            | 1250               | 1250      | Unch   |  |  |  |
|             |                          | 8 (Bold)              | 1600               | 1600      | Unch   |  |  |  |
|             | Large Car                | damom Spot Market P   | rices: (Rs/Kg)     |           |        |  |  |  |
|             | Singtam                  | Badadana              | NA                 | NA        | -      |  |  |  |
| Sikkim      | Singtam                  | Chotadana             | NA                 | NA        | -      |  |  |  |
| SIKKIIII    | Gangtok                  | Badadana              | NA                 | NA        | -      |  |  |  |
|             | Gangtok                  | Chotadana             | NA                 | NA        | -      |  |  |  |
| West Pengel | Siliguri                 | Badadana              | NA                 | NA        | -      |  |  |  |
| West Bengal | Siliguri                 | Chotadana             | NA                 | NA        | -      |  |  |  |
|             | Arrival & Off-take in Kg |                       |                    |           |        |  |  |  |
| State       | Parameter                | Centre                | 30-Aug-22          | 29-Aug-22 | Change |  |  |  |
| Kerala      | Kochi                    | Arrivals              | 38768              | 60754     | -21986 |  |  |  |
| Neraia      | Rociii                   | Off-take              | 35329              | 59549     | -24220 |  |  |  |

#### **MCX-FUTURES MARKET**

| Cardamom |       |      |      |     |       |        |             |    |           |
|----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep-22   |       |      |      |     |       |        |             |    |           |
| Oct-22   |       |      |      |     |       |        |             |    |           |
| Nov-22   |       |      |      |     |       |        |             |    |           |



| Spread | Sep-22 | Oct-22 | Nov-22 |
|--------|--------|--------|--------|
| Basis  |        |        |        |
| Sep-22 |        |        |        |
| Oct-22 |        |        |        |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

#### **MCX-STOCK POSITION**

| Stocks     | Demat      | In-Process | Total      |
|------------|------------|------------|------------|
|            | 29.08.2022 | 29.08.2022 | 29.08.2022 |
| Vandanmedu |            |            |            |
| T.N.(Bodi) |            |            |            |

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 29th August, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |  |
|-----|------------|------------|-------|--|
|     |            |            |       |  |
|     |            |            |       |  |

\*EDD – Exchange Deliverable Date



#### **CORIANDER SEED**

#### **Fundamentals:**

#### **Today's Update:**

- By and large steady sentiment has been recorded in Coriander spot market on Tuesday.
- Heavy rainfall and weak demand in most of the major markets weighed on market sentiments. However, Agiwatch expects, demand likely to improve after the monsoon season which will further improve from September onwards due to the festival season likely to support the prices in bullish term.

#### **Previous Update:**

• As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

|                   | Coriander Spot      | Market Prices (Loose):  | : (Rs/QtI)                            |           |        |
|-------------------|---------------------|-------------------------|---------------------------------------|-----------|--------|
| State             | Centre              | Grade (New)             | 30-Aug-22                             | 29-Aug-22 | Change |
|                   |                     | Eagle                   | 10500                                 | 10500     | Unch   |
|                   | Kota                | Eagle(Split)            | 11200                                 | 11200     | Unch   |
|                   | Benchmark market    | Badami                  | 10100                                 | 10100     | Unch   |
|                   |                     | Badami(Split)           | 10700                                 | 10700     | Unch   |
|                   |                     | Eagle                   | 10800                                 | Closed    | -      |
|                   |                     | Eagle(Split)            | 10800                                 | Closed    | -      |
|                   | Ramganj             | Badami                  | 10300                                 | Closed    | -      |
| Rajasthan         |                     | Badami(Split)           | 10300                                 | Closed    | -      |
|                   |                     | Scooter                 | 12000                                 | Closed    | -      |
|                   | Baran               | Eagle                   | 10500                                 | 10500     | Unch   |
|                   | Daran               | Badami                  | 10300                                 | 10200     | 100    |
|                   | Bhawani             | Eagle                   | 10200                                 | Closed    | -      |
|                   |                     | Badami                  | 9800                                  | Closed    | -      |
|                   |                     | Scooter                 | 10400                                 | Closed    | -      |
|                   |                     | Double Paroot           | NA                                    | Closed    | -      |
|                   |                     | Badami                  | 10300                                 | 10300     | Unch   |
|                   | Guna                | Eagle                   | 10800                                 | 10800     | Unch   |
| Madhya Pradesh    |                     | Scooter                 | 11200                                 | 11200     | Unch   |
| Madilya i radesii |                     | Badami                  | 10100                                 | 10100     | Unch   |
|                   | Neemuch             | Eagle                   | 10500                                 | 10600     | -100   |
|                   |                     | Scooter                 | 11500                                 | 11400     | 100    |
| Gujarat           | Gondal              | Badami                  | 11755                                 | 11755     | Unch   |
| Gujarat           | Gondan              | Eagle                   | 12555                                 | 12005     | 550    |
|                   |                     | Eagle (Dal)             | 12100                                 | 12100     | Unch   |
| Delhi             | Khari Baoli (Delhi) | Eagle                   | 12900                                 | 12900     | Unch   |
|                   |                     | Scooter                 | 13500                                 | 13500     | Unch   |
|                   |                     | take in bags (1 bag = 4 | · · · · · · · · · · · · · · · · · · · |           |        |
| State             | Cent                |                         | 30-Aug-22                             | 29-Aug-22 | Change |
| Rajasthan         | Kota                | Arrival                 | 1000                                  | 500       | 500    |
| Rajastriari       | NULA                | Offtake                 | 1000                                  | 500       | 500    |



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|                | Ramganj    | Arrival | 5500 | Closed | -     |
|----------------|------------|---------|------|--------|-------|
|                | Kailiyalij | Offtake | 5500 | Closed | -     |
|                | Baran      | Arrival | 1500 | 3000   | -1500 |
|                | Dalaii     | Offtake | 1500 | 3000   | -1500 |
|                | Bhawani    | Arrival | 250  | Closed | -     |
|                | Dilawaiii  | Offtake | 250  | Closed | -     |
|                | Guna       | Arrival | 2000 | 4000   | -2000 |
| Madhya Pradesh | Guna       | Offtake | 2000 | 4000   | -2000 |
|                | Neemuch -  | Arrival | 2500 | 3000   | -500  |
|                |            | Offtake | 2500 | 3000   | -500  |

#### **NCDEX-FUTURES MARKET**

| Coriander |       |       |       |       |       |        |             |        |           |
|-----------|-------|-------|-------|-------|-------|--------|-------------|--------|-----------|
| Contract  | +/-\$ | Open  | High  | Low   | Close | Volume | Vol. Change | OI     | OI Change |
| Sep-22    | 40    | 11330 | 11418 | 11240 | 11360 | 2,825  | 225         | 12,245 | -220      |
| Oct-22    | 12    | 11512 | 11548 | 11400 | 11500 | 1,670  | 125         | 4,750  | 675       |
| Nov-22    | 0     | 11656 | 11656 | 11656 | 11656 | 0      | 0           | 10     | 0         |

| Spread | Sep-22 | Oct-22 | Nov-22 |
|--------|--------|--------|--------|
| Basis  | -860   |        |        |
| Sep-22 |        | 140    |        |
| Oct-22 |        |        | 156    |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

#### **NCDEX- STOCK POSITION**

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 29.08.2022 | 29.08.2022 | 29.08.2022 |
| Baran   |            |            | -          |
| Gondal  | 8115       | 0          | 8115       |
| Kota    | 2137       | 0          | 2137       |
| Ramganj |            |            | -          |

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 29th August, 2022

| EED        | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Oct-22 | 2550   | 804  |               | 3354  |
| 10- Nov-22 | 5279   | 1039 |               | 6318  |
| 10- Dec-22 | 277    | 174  |               | 451   |
| 10- Jan-23 |        | 60   |               | 60    |
| 10- Feb-23 | 10     | 60   |               | 70    |
| Total      | 8116   | 2137 | 1             | 10253 |

\*EDD - Exchange Deliverable Date



#### **CLOVE**

| Clove Spot Market Prices (Loose): (Rs/Qtl) |        |            |           |           |        |  |  |  |
|--|--------|------------|-----------|-----------|--------|--|--|--|
| State                                      | Centre | Grade      | 30-Aug-22 | 29-Aug-22 | Change |  |  |  |
| Kerala                                     | Kerala | Kochi      | 85000     | 85000     | Unch   |  |  |  |
|  |        | Kattapana  | 80000     | 80000     | Unch   |  |  |  |
|  |        | ldukki     | 82500     | 83000     | -500   |  |  |  |
| Delhi                                      | Delhi  | Madagascar | 70000     | 72500     | -2500  |  |  |  |
|  |        | Zanzibar   | NA        | NA        | -      |  |  |  |

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