

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Red Chilli spot market on Tuesday.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- Due to unavailability of premium quality stocks, farmers and stockists are holding their stocks on expectations of further increase in prices amid festival demand.
- Crop damage has been reported in Karnataka growing regions as a result of heavy rainfall. However, actual scenario will get cleared in the next 10-15 days.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 24th August 2022 Red Chilli sowing activity completed around 44,716 hectares as compared to last year same period 49,295 hectares.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

	Red Chilli S	pot Market Prices(Loose): (Rs/QtI)				
State	Centre	Grade	30- Aug- 22	30- Aug- 22	29- Aug- 22	29- Aug- 22	Change
			Low	High	Low	High	
		NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	19000	22500	19000	22500	Unch
		No. 273	26000	27000	26000	27000	Unch
Au dhua Duadach	Guntur	No. 5	27000	28000	27000	28000	Unch
Andhra Pradesh	Benchmark market	Fatki	10000	14000	10000	14000	Unch
	market	Byadgi	29000	30000	29000	30000	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27000	28000	27000	28000	Unch
		Teja	21300	23300	21300	23300	Unch
		Wonder Hot	30300	34800	30300	34800	Unch
	Warangal	341	26300	29300	26300	29300	Unch
Telangana	Walangai	Denvor Delux	25300	29300	25300	29300	Unch
i elaligalia		Paprika	NA	NA	NA	NA	-
		Fatki	11300	14800	11300	14800	Unch
	Khammam	Teja (Cold storage)	20000	23800	20000	23700	100
	Knammam	Teja (Non cold storage)	NA	NA	NA	NA	-
		No. 12	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	Indu 2070	NA	NA	NA	NA	-
	[Fatki	NA	NA	NA	NA	-



Karnataka

Spices-Daily-Fundamental-Report

31st Aug, 2022 NA NA NA NA Jhankar Ganesh NA NA NA NA Teja(Khamam) 23000 24000 23000 24000 Unch M.P. MacoTeja NA NΑ NΑ NΑ Pala 12 NA NA NA NA -Delhi **New Delhi** 20500 LCA 334 19500 19500 20500 Unch Fatki 7000 8000 7000 8000 **Unch** Packing NA NA NA NA 2043 Best NA NA NA 37000 -5531 Best NA NA 24500 31500 -5531 M Best NA NA NA NA Dabbi Dlx Local NΑ NA 48000 50000 Dabbi Medium Best (Local) NA NA NA NA Dabbi Best (Bellary) NA NA NΑ NA NA 43000 45500 KDL Deluxe (Local) NA **KDL Deluxe (Bellary)** NA NA NA NA _ Karnataka Byadgi KDL Best(Local) NA NA 38000 43000 KDL Best(Bellary) NA NA NA NA **KDL** Medium NΑ NΑ NΑ NΑ **Denvor Deluxe** NA NA NA NA -NA 2043 NA 34000 37000 NA NA 24500 31500 5531 C 5 NA NA NA NA KDL Fatki NA NA 5000 6000 Seed Fatki NA NA NA NA Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* State Centre **Parameter** 30-Aug-22 29-Aug-22 Change Arrivals 50000 60000 -10000 Andhra Pradesh Guntur Off-take 35000 40000 -5000 Warangal Arrivals 5000 8000 -3000 Arrivals (Cold storage) * 12000 14000 -2000 Telangana Khammam

Arrivals (Non cold storage) *

Arrivals

Byadgi

NA

NA

NA

15000



TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Tuesday.
- Crop damage has been recorded in the key growing regions in Telangana and Maharashtra. However, actual scenario will get cleared in the next one or two weeks.
- As prices are trading downwards as compare to previous months, farmers and stockists are not releasing their stocks in the expectation of further increase in prices due to upcoming festival season and its demand.
- However, In the Maharashtra spot market, the upcoming festival season is a major reason for higher supply.

Previous Update:

- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

	Turmeric Spot Marl	ket Prices (Loose): (Rs/QtI)			
State	Centre	Grade	30-Aug-22	29-Aug-22	Change
		Nizam quality	7800	7800	Unch
	Nizamabad Benchmark	Double polish finger	8200	8200	Unch
Telangana	market	Gattah (unpolished)	6800	6800	Unch
relangana		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	NA	-
	Warangal	Round	NA	NA	-
		Finger	7500	7500	Unch
	Erode	Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
Tamil Nadu	Online botom	Bulb	NA	NA	-
	Coimbatore	Finger	NA	NA	-
	Calam	Bulb	NA	NA	-
	Salem	Finger	NA	7185	-
		Bulb	5900	5900	Unch
Andhus Duodosh	Dunningle	Bilty	6431	6431	Unch
Andhra Pradesh	Duggirala	Finger	5900	5900	Unch
		Bilty	6431	6431	Unch
		Rajpuri/Salem Finger	8500	8500	Unch
	Sangli	Rajpuri Medium	7300	7300	Unch
		DesiKadappa	6000	6000	Unch
Mahayaaktya		Salem Powder	6200	6200	Unch
Maharashtra		Mini Salem	6500	6500	Unch
	Basmat	Super Salem	7500	7500	Unch
		Gattah Powder	6000	6000	Unch
		Gattah Premium	6500	6500	Unch



Spices-Daily-Fundamental-Report 31st Aug, 2022

				•	•
		Turmeric Finger Polished	6700	Closed	-
	Nanded	Turmeric Bulb Polished	6000	Closed	-
		Turmeric Mix	6300	Closed	-
		Gattah	7600	7600	Unch
D-III:	Delhi	Mini Salem	8500	8500	Unch
Delhi	Deini	Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	State Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	30-Aug-22	29-Aug-22	Change
Telangana	Ninamakad	Arrival	500	2000	-1500
	Nizamabad	Off-take	500	2000	-1500
	Warangal	Arrival	NA	NA	-
	Erodo	Arrival	2100	2000	100
Tamil Nado	Erode	Off-take	2100	2000	100
Tamil Nadu	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	52	-
Andhra Pradesh	Duggirala	Arrival*	17.5	350	-332.5
	Sangli	Arrival#	NA	NA	-
Maharashtra	Basmat	Arrival*	1750	1500	250
	Nanded	Arrival	2000	Closed	-
	•	-		Ar	rival * Qt

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Sep-22	-108	7190	7190	6988	7048	3,125	930	12,080	-830
Oct-22	-112	7278	7280	7136	7190	2,725	680	5,755	1,060
Nov-22	0	7448	7448	7448	7448	0	0	0	0

Spread	Sep-22	Oct-22	Nov-22
Basis	752		
Sep-22		142	
Oct-22			258

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	29.08.2022	29.08.2022	29.08.2022
Sangli (Rajapore)	3134	0	3134
Erode			
Nizamabad	3743	0	3743
Warangal			

(Quantity in MT)



Spices-Daily-Fundamental-Report 31st Aug, 2022

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29th August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	-	260	460	•		720
10-Oct-22		1258	1436	-		2694
10-Nov-22		737	1207			1944
10-Dec-22	-	150	250	-		400
10-Jan-23	-	729	390	1		1119
10-Feb-23	-		20	-		20
Total	-	3134	3763	-		6897

*EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to firm sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam Pepper price as on 26th August in the domestic market continued to decrease compared to yesterday. Specifically, the price of pepper in Dak Lak and Dak Nong today is reported to be purchased at 68,000 VND/kg, down another 500 VND; in Gia Lai is also decreasing by 500 dong, trading at 67,000 dong/kg; Pepper price today in Dong Nai had another slight decrease for the second session, purchasing at 67,500 VND/kg; the latest pepper price today in Ba Ria Vung Tau decreased slightly, staying at 70,500 VND/kg the highest purchase price of pepper in the country today; as for Binh Phuoc pepper price today trading at 69,000 VND/kg, a slight decrease of 500 VND.
- Domestic pepper prices all dropped, becoming the second consecutive session of decline this week. With negative signals from stagnant exports and traders shifting capital to coffee investment, domestic pepper prices could not remain stable. The average export price of pepper in July 2022 of our country reached \$4,214/ton, up 1.94% compared to the average export price of June 2022.

Previous Update:

- According to a report from the Import and Export Department (Ministry of Industry and Trade) Vietnam is
 the largest source of pepper for the US in the first 5 months of 2022 with imports reaching 27.52 thousand
 tons. This number increased 19.8% in volume over the same period in 2021.
- Vietnam's pepper market share in total US imports increased from 64.48% in the first 5 months of 2021 to 74.65% in the first 5 months of 2022. In contrast, the US reduced pepper imports from India with a decrease of 9.5% in volume, but an increase of 16.3% in value compared to the first 5 months of 2021, reaching 2.8 thousand tons, worth 14 million USD in the first 5 months of 2022. India's share of pepper in total US imports fell from 8.68% in the first five months of 2021 to 7.59% in the first five months of 2022. In general, the supply of pepper to the US is still concentrated mainly from Vietnam. Thanks to the advantage of stable supply, Vietnam plays an important role in the structure of pepper supply to the US in the coming time.
- In Asia, China's pepper imports in the first 6 months of 2022 decreased by 23.4% compared to the same period in 2021. New crop supplies from Brazil and Indonesia are continuing to add to the market.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	30-Aug-22	29-Aug-22	Change		
Kerala	Kochi	Ungarbled	50200	50100	100		
Neiaia	Benchmark market	Garbled	52200	52100	100		
Karnataka	Chikmagalur	Ungarbled	50500	50500	Unch		
Delhi	New Delhi	Unpolished	56500	56500	Unch		
Deini	New Delili	Number 11.5	58300	58300	Unch		
		Arrivals & Off-take	e in Tons				
State	Centre	Parameter	30-Aug-22	29-Aug-22	Change		
Kerala	Kochi	Arrivals	54.5	38.5	16		
Nerala	KOCHI	Off-take	54.5	38.5	16		





	Black Pepper FOB Prices (USD/MT)								
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l			
23-08-22	2950	6501	4067	5900	3550	3800			
24-08-22	2950	6508	4079	5900	3550	3800			
25-08-22	2950	6495	4086	5900	3550	3800			
26-08-22	2950	6498	4089	5900	3550	3800			
29-08-22	2950	6504	4069	5900	3550	3800			
30-08-22			4072	5900	3550	3800			



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been observed in Rajasthan Jeera spot market on Tuesday.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

	Jeera(Cumin Seed	d) Spot Market Prices (Loos	e): (Rs/QtI)		
State	Centre	Grade	30-Aug-22	29-Aug-22	Change
	Unjha	Local	21600	21600	Unch
	Benchmark	NCDEX Quality	23900	23900	Unch
	market	Poojari type /Machine Cut	24800	24800	Unch
		1% Singapore	24900	24800	100
Guioret	Mundra Port (FoR)	2% Singapore	24650	24550	100
Gujarat	Wullula Fort (Fort)	1 % European	25400	25300	100
		2% European	25150	25050	100
	Rajkot	Local	22950	22880	70
	Patan	Local	22000	22280	-280
	Dhrol	Local	NA	21750	-
	Gondal	Local	23005	22805	200
	Jodhpur	Local	22500	23000	-500
Dejecthen	Merta City	Local	24000	24300	-300
Rajasthan	Nagaur	Local	24000	24200	-200
	Anandpur Kalu	Local	24000	24000	Unch
Della:	New Delle	Ganesh	24500	24500	Unch
Delhi	New Delhi	Poojari type / Machine Cut	27500	27500	Unch
	Arrival & (Off-take in bags (1 bag = 55	kg)		
State	Centre	Parameter	30-Aug-22	29-Aug-22	Change
	Unjha	Arrival	20000	21000	-1000
	Onjiia	Off-take	20000	21000	-1000
Gujarat	Rajkot	Arrival*	780	960	-180
Gujarat	Patan	Arrival*	100	147	-47
	Dhrol	Arrival*	NA	5	-
	Gondal	Arrival	474	794	-320
	Jodhpur	Arrival	300	350	-50
Rajasthan	Merta City	Arrival	800	1000	-200
Rajastilali	Nagaur	Arrival	300	200	100
	Anandpur Kalu	Arrival	30	15	15
				Ar	rival * Qtl



NCDEX-FUTURES MARKET

Jeera (Cumi	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Sep-22	40	25195	25225	25020	25150	1,191	2,130	6,738	6,969
Oct-22	60	25615	25715	25510	25650	669	-447	4,236	237
Nov-22	0	26070	26070	26070	26070	0	0	3	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-1250		
Sep-22		500	
Oct-22			420

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	
Stocks	29.08.2022	29.08.2022	29.08.2022	
Jodhpur	36	0	36	
Unjha	4017	0	4017	

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	12	873	885
10- Oct-22	24	1503	1527
10- Nov-22		1485	1485
10- Dec-22		156	156
Total	36	4224	4053

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Continued steady to weak sentiment has been recorded in Small Cardamom spot market on Tuesday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

	Small Cardam	om Spot Market Prices	s (Loose): (Rs/Kg)					
State	Auctio	n Price	30-Aug-22	29-Aug-22	Change			
	Kochi	Max price	1354	1359	-5			
Kerala	Benchmark market	Avg. Price	865	952	-87			
		Medium	800	800	Unch			
		6.5 (Bold)	900	900	Unch			
Delhi	New Delhi	7 (Bold)	1100	1100	Unch			
		7.5 (Bold)	1250	1250	Unch			
		8 (Bold)	1600	1600	Unch			
	Large Car	damom Spot Market P	rices: (Rs/Kg)					
	Singtam	Badadana	NA	NA	-			
Sikkim	Singtam	Chotadana	NA	NA	-			
SIKKIIII	Gangtok	Badadana	NA	NA	-			
	Gangtok	Chotadana	NA	NA	-			
West Pengel	Siliguri	Badadana	NA	NA	-			
West Bengal	Siliguri	Chotadana	NA	NA	-			
	Arrival & Off-take in Kg							
State	Parameter	Centre	30-Aug-22	29-Aug-22	Change			
Kerala	Kochi	Arrivals	38768	60754	-21986			
Neraia	Nociii	Off-take	35329	59549	-24220			

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22									
Oct-22									
Nov-22									



Spread	Sep-22	Oct-22	Nov-22
Basis			
Sep-22			
Oct-22			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

MCX-STOCK POSITION

Stocks	Demat	In-Process	Total
	29.08.2022	29.08.2022	29.08.2022
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 29th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total	

*EDD – Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Tuesday.
- Heavy rainfall and weak demand in most of the major markets weighed on market sentiments. However, Agiwatch expects, demand likely to improve after the monsoon season which will further improve from September onwards due to the festival season likely to support the prices in bullish term.

Previous Update:

• As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

	Coriander Spot	Market Prices (Loose):	: (Rs/QtI)		
State	Centre	Grade (New)	30-Aug-22	29-Aug-22	Change
		Eagle	10500	10500	Unch
	Kota	Eagle(Split)	11200	11200	Unch
	Benchmark market	Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
		Eagle	10800	Closed	-
		Eagle(Split)	10800	Closed	-
	Ramganj	Badami	10300	Closed	-
Rajasthan		Badami(Split)	10300	Closed	-
		Scooter	12000	Closed	-
	Baran	Eagle	10500	10500	Unch
	Daran	Badami	10300	10200	100
	Bhawani	Eagle	10200	Closed	-
		Badami	9800	Closed	-
		Scooter	10400	Closed	-
		Double Paroot	NA	Closed	-
		Badami	10300	10300	Unch
	Guna	Eagle	10800	10800	Unch
Madhya Pradesh		Scooter	11200	11200	Unch
Madilya i radesii		Badami	10100	10100	Unch
	Neemuch	Eagle	10500	10600	-100
		Scooter	11500	11400	100
Gujarat	Gondal	Badami	11755	11755	Unch
Gujarat	Gondai	Eagle	12555	12005	550
		Eagle (Dal)	12100	12100	Unch
Delhi	Khari Baoli (Delhi)	Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch
		take in bags (1 bag = 4	· · · · · · · · · · · · · · · · · · ·		
State	Cent		30-Aug-22	29-Aug-22	Change
Rajasthan	Kota	Arrival	1000	500	500
Rajastriari	NULA	Offtake	1000	500	500



Spices-Daily-Fundamental-Report 31st Aug, 2022

	Ramganj	Arrival	5500	Closed	-
	Kailiyalij	Offtake	5500	Closed	-
	Baran	Arrival	1500	3000	-1500
	Dalaii	Offtake	1500	3000	-1500
	Bhawani	Arrival	250	Closed	-
	Dilawaiii	Offtake	250	Closed	-
	Guna	Arrival	2000	4000	-2000
Madhya Pradesh	Guna	Offtake	2000	4000	-2000
	Neemuch -	Arrival	2500	3000	-500
		Offtake	2500	3000	-500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	40	11330	11418	11240	11360	2,825	225	12,245	-220
Oct-22	12	11512	11548	11400	11500	1,670	125	4,750	675
Nov-22	0	11656	11656	11656	11656	0	0	10	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-860		
Sep-22		140	
Oct-22			156

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.08.2022	29.08.2022	29.08.2022
Baran			-
Gondal	8115	0	8115
Kota	2137	0	2137
Ramganj			-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 29th August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	2550	804		3354
10- Nov-22	5279	1039		6318
10- Dec-22	277	174		451
10- Jan-23		60		60
10- Feb-23	10	60		70
Total	8116	2137	1	10253

*EDD - Exchange Deliverable Date



CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	30-Aug-22	29-Aug-22	Change			
Kerala	Kerala	Kochi	85000	85000	Unch			
		Kattapana	80000	80000	Unch			
		ldukki	82500	83000	-500			
Delhi	Delhi	Madagascar	70000	72500	-2500			
		Zanzibar	NA	NA	-			

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