

#### RED CHILLI

#### Fundamentals:

#### Today's Update:

- No major movement was witnessed in Red Chilli spot market on Wednesday.
- Markets are closed due to Ganesh Chaturthi, reopen on 1<sup>st</sup> Sep, 2022.
- As a result of heavy rainfall in the past few months, sowing got delay in Telangana key growing regions.
- Due to unavailability of premium quality stocks, farmers and stockists are holding their stocks on expectations of further increase in prices amid festival demand.
- Crop damage has been reported in Karnataka growing regions as a result of heavy rainfall. However, actual scenario will get cleared in the next 10-15 days.

- As per Andhra Pradesh agricultural department, as on 24th August 2022 Red Chilli sowing activity completed around 44,716 hectares as compared to last year same period 49,295 hectares.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

	Red (	Chilli Spot Market Prices(Loc	ose): (Rs/Qtl)				
State	Centre	Grade	31-Aug-22	31- Aug- 22	30- Aug- 22	30- Aug- 22	Change
			Low	High	Low	High	Change
		NCDEX Quality	Closed	Closed	23000	24000	-
		LCA 334 (S4)	Closed	Closed	25000	26000	-
		Teja (S17)	Closed	Closed	19000	22500	-
		No. 273	Closed	Closed	26000	27000	-
	Guntur	No. 5	Closed	Closed	27000	28000	-
Andhra Pradesh	Benchmark market	Fatki	Closed	Closed	10000	14000	-
		Byadgi	Closed	Closed	29000	30000	-
		US 341	Closed	Closed	29000	30000	-
		Denvor Delux	Closed	Closed	28500	29500	-
		Indam 5	Closed	Closed	27000	28000	-
		Teja	Closed	Closed	21300	23300	-
		Wonder Hot	Closed	Closed	30300	34800	-
	Warangal	341	Closed	Closed	26300	29300	-
Telangana	warangai	Denvor Delux	Closed	Closed	25300	29300	-
relatigatia		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11300	14800	-
	Khammam	Teja (Cold storage)	Closed	Closed	20000	23800	-
	r\IIdIIIIIdIII	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
maurya Frauesh	Deula	Indu 2070	Closed	Closed	NA	NA	-



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						1 <sup>st</sup> Sep	o, <b>2022</b>
		Fatki	Closed	Closed	NA	NA	-
		Jhankar	Closed	Closed	NA	NA	-
		Ganesh	Closed	Closed	NA	NA	-
		Teja(Khamam)	23000	24000	23000	24000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
Delhi	New Delle	Pala 12	NA	NA	NA	NA	-
Deini	New Delhi	LCA 334	19500	20500	19500	20500	Unch
		Fatki	7000	8000	7000	8000	Unch
		Packing	NA	NA	NA	NA	-
		2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka	Byadgi	KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
	Arrivals & C	off-take in bags (1 bag = 45 Kg	g), (1 bag = 38	BKgs)*	1		
State	Centre	Parameter	31-Aug			u <b>g-22</b>	Change
Andhra Pradesh	Guntur	Arrivals	Close			000	-
		Off-take	Close			000	-
Ļ	Warangal	Arrivals	Close			00	-
Telangana	Khammam	Arrivals (Cold storage) *	Close			000	-
		Arrivals (Non cold storage) *		Closed NA			-
Karnataka	Byadgi	Arrivals	NA		N	A	-



#### **TURMERIC**

#### **Fundamentals:**

#### Today's Update:

- No major movement was witnessed in Turmeric spot market on Wednesday.
- Markets are closed due to Ganesh Chaturthi, reopen on 1<sup>st</sup> Sep, 2022.
- Crop damage has been recorded in the key growing regions in Telangana and Maharashtra. However, actual scenario will get cleared in the next one or two weeks.
- As prices are trading downwards as compare to previous months, farmers and stockists are not releasing their stocks in the expectation of further increase in prices due to upcoming festival season and its demand.
- However, In the Maharashtra spot market, the upcoming festival season is a major reason for higher supply.

- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

	Turmeric S	pot Market Prices (Loose): (R	s/Qtl)		
State	Centre	Grade	31-Aug-22	30-Aug-22	Change
		Nizam quality Closed		7800	-
	Nizamabad	Double polish finger	Closed	8200	-
Telangana	Benchmark market	Gattah (unpolished)	Closed	6800	-
Telaliyalia		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	NA	-
	warangai	Round	Closed	NA	-
		Finger	Closed	7500	-
	Erode	Gattah	Closed	6500	-
		Sellem	Closed	9000	-
Tamil Nadu	O a inch at ana	Bulb	NA	6500	-
	Coimbatore	Finger	NA	7500	-
	Oslam	Bulb	NA	NA	-
	Salem	Finger	NA	NA	-
		Bulb	Closed	5900	-
An allone Due de els	Dunningle	Bilty	Closed	6431	-
Andhra Pradesh	Duggirala	Finger	Closed	5900	-
		Bilty	Closed	6431	-
		Rajpuri/Salem Finger	Closed	8500	-
	Sangli	Rajpuri Medium	Closed	7300	-
		DesiKadappa	Closed	6000	-
Maharashtra		Salem Powder	Closed	6200	-
		Mini Salem	Closed	6500	-
	Basmat	Super Salem	Closed	7500	-
		Gattah Powder	Gattah Powder Closed		-



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		Gattah Premium	Closed	6500	-		
		Turmeric Finger Polished	Closed	6700	-		
	Nanded	Turmeric Bulb Polished	Closed	6000	-		
		Turmeric Mix	Closed	6300	-		
		Gattah	7600	7600	Unch		
Dalhi	Delhi	Mini Salem	8500	8500	Unch		
Delhi	Deini	Finger Single Polished	7800	7800	Unch		
		Finger Double Polished	9000	9000	Unch		
State	Arrival & O	rival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)					
	Centre	Parameter	31-Aug-22	30-Aug-22	Change		
Telangana	Nizamabad	Arrival	Closed	500	-		
relangana	Nizamabad	Off-take	Closed	500	-		
	Warangal	Arrival	Closed	NA	-		
	Erode	Arrival	Closed	2100	-		
Tamil Nadu	Erode	Off-take	Closed	2100	-		
Tamii Nadu	Coimbatore	Arrival	NA	14	-		
	Salem	Arrival*	NA	NA	-		
Andhra Pradesh	Duggirala	Arrival*	Closed	17.5	-		
	Sangli	Arrival#	Closed	NA	-		
Maharashtra	Basmat	Arrival*	Closed	1750	-		
	Nanded	Arrival	Closed	2000	-		
	-	•		Ar	rival * Qtl		

#### **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22									
Oct-22									
Nov-22									

Spread	Sep-22	Oct-22	Nov-22
Basis			
Sep-22			
Oct-22			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

#### **NCDEX- STOCK POSITION**

Demat	In-Process	Total
29.08.2022	29.08.2022	29.08.2022
3134	0	3134
3743	0	3743
	<b>29.08.2022</b> 3134  3743	29.08.2022         29.08.2022           3134         0               3743         0

(Quantity in MT)



#### NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29th August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22		260	460			720
10-Oct-22		1258	1436			2694
10-Nov-22		737	1207			1944
10-Dec-22		150	250			400
10-Jan-23		729	390			1119
10-Feb-23			20			20
Total		3134	3763			6897



#### **BLACK PEPPER**

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper price as on 26th August in the domestic market continued to decrease compared to yesterday. Specifically, the price of pepper in Dak Lak and Dak Nong today is reported to be purchased at 68,000 VND/kg, down another 500 VND; in Gia Lai is also decreasing by 500 dong, trading at 67,000 dong/kg; Pepper price today in Dong Nai had another slight decrease for the second session, purchasing at 67,500 VND/kg; the latest pepper price today in Ba Ria Vung Tau decreased slightly, staying at 70,500 VND/kg the highest purchase price of pepper in the country today; as for Binh Phuoc pepper price today trading at 69,000 VND/kg, a slight decrease of 500 VND.
- Domestic pepper prices all dropped, becoming the second consecutive session of decline this week. With negative signals from stagnant exports and traders shifting capital to coffee investment, domestic pepper prices could not remain stable. The average export price of pepper in July 2022 of our country reached \$4,214/ton, up 1.94% compared to the average export price of June 2022.

- According to a report from the Import and Export Department (Ministry of Industry and Trade) Vietnam is the largest source of pepper for the US in the first 5 months of 2022 with imports reaching 27.52 thousand tons. This number increased 19.8% in volume over the same period in 2021.
- Vietnam's pepper market share in total US imports increased from 64.48% in the first 5 months of 2021 to 74.65% in the first 5 months of 2022. In contrast, the US reduced pepper imports from India with a decrease of 9.5% in volume, but an increase of 16.3% in value compared to the first 5 months of 2021, reaching 2.8 thousand tons, worth 14 million USD in the first 5 months of 2022. India's share of pepper in total US imports fell from 8.68% in the first five months of 2021 to 7.59% in the first five months of 2022. In general, the supply of pepper to the US is still concentrated mainly from Vietnam. Thanks to the advantage of stable supply, Vietnam plays an important role in the structure of pepper supply to the US in the coming time.
- In Asia, China's pepper imports in the first 6 months of 2022 decreased by 23.4% compared to the same period in 2021. New crop supplies from Brazil and Indonesia are continuing to add to the market.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)									
State	Centre	Grade	31-Aug-22	30-Aug-22	Change					
Kerala	Kochi	Ungarbled	50200	50200	Unch					
Nerala	Benchmark market	Garbled	52200	52200	Unch					
Karnataka	Chikmagalur	Ungarbled	Closed	50500	-					
Delhi	New Delhi	Unpolished	56500	56500	Unch					
Deilli	New Demi	Number 11.5	58300	58300	Unch					
		Arrivals & Off-take	in Tons							
State	Centre	Parameter	31-Aug-22	30-Aug-22	Change					
Kerala	Kochi	Arrivals	23.5	54.5	-31					
neldid	KUCIII	Off-take	23.5	54.5	-31					



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	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l					
24-08-22	2950	6508	4079	5900	3550	3800					
25-08-22	2950	6495	4086	5900	3550	3800					
26-08-22	2950	6498	4089	5900	3550	3800					
29-08-22	2950	6504	4069	5900	3550	3800					
30-08-22	2950	6545	4072	5900	3550	3800					
31-08-22	2950		4078		3550	3800					



#### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- No movement has been recorded in Jeera spot market on Wednesday, as markets were closed due to Ganesh Chaturthi and reopen on 1<sup>st</sup> Sep, 2022.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

State	Centre	Grade	31-Aug-22	30-Aug-22	Change
		Local	Closed	21600	-
	Unjha Benchmark market	NCDEX Quality	Closed	23900	-
	Benchillark Illarket	Poojari type /Machine Cut	Closed	24800	-
		1% Singapore	Closed	24900	-
	Mundra Port (FoR)	2% Singapore	Closed	24650	-
Gujarat		1 % European	Closed	25400	-
		2% European	Closed	25150	-
	Rajkot	Local	22855	22950	-95
	Patan	Local	Closed	22000	-
Gujarat Rajasthan Delhi State	Dhrol	Local	19350	NA	-
	Gondal	Local	Closed	23005	-
	Jodhpur	Local	Closed	22500	-
Rajasthan	Merta City	Local	Closed	24000	-
	Nagaur	Local	Closed	24000	-
	Anandpur Kalu	Local	Closed	24000	-
Dalk:	New Delhi	Ganesh	24500	24500	Unch
Deini	New Deini	Poojari type / Machine Cut	27500	27500	Unch
	Arrival & Of	f-take in bags (1 bag = 55 kg)	•	• •	
State	Centre	Parameter	31-Aug-22	30-Aug-22	Change
		Arrival	Closed	20000	-
	Unjha	Off-take	Closed	20000	-
0	Rajkot	Arrival*	690	780	-90
Gujarat	Patan	Arrival*	Closed	100	-
	Dhrol	Arrival*	1	NA	-
	Gondal	Arrival	Closed	474	-
	Jodhpur	Arrival	Closed	300	-
Detect	Merta City	Arrival	Closed	800	-
Rajasthan	Nagaur	Arrival	Closed	300	-
	Anandpur Kalu	Arrival	Closed	30	_



#### NCDEX-FUTURES MARKET

Jeera (Cum	Jeera (Cumin Seed)										
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change		
Sep-22											
Oct-22											
Nov-22											

Spread	Sep-22	Oct-22	Nov-22
Basis			
Sep-22			
Oct-22			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
STOCKS	29.08.2022	29.08.2022	29.08.2022
Jodhpur	36	0	36
Unjha	4017	0	4017

(Quantity in MT)

#### NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29th August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	12	873	885
10- Oct-22	24	1503	1527
10- Nov-22		1485	1485
10- Dec-22		156	156
Total	36	4224	4053



#### **CARDAMOM**

#### **Fundamentals**

#### Today's Update:

- Continued steady to weak sentiment has been recorded in Small Cardamom spot market on Wednesday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

#### **Previous Update:**

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)							
State	Auction	n Price	31-Aug-22	30-Aug-22	Change		
	Santhanpara	Max price	1180	1354	-174		
Kerala	Benchmark market	Avg. Price	837	865	-28		
		Medium	800	800	Unch		
		6.5 (Bold)	900	900	Unch		
Delhi	New Delhi	7 (Bold)	1100	1100	Unch		
		7.5 (Bold)	1250	1250	Unch		
		8 (Bold)	1600	1600	Unch		
	Large Ca	ardamom Spot Market	Prices: (Rs/Kg)				
	Singtam	Badadana	NA	NA	-		
Sikkim	Singtam	Chotadana	NA	NA	-		
SIKKIII	Gangtok	Badadana	NA	NA	-		
	Gangtok	Chotadana	NA	NA	-		
West Bengal	Siliguri	Badadana	NA	NA	-		
west bengar	Siliguri	Chotadana	NA	NA	-		
		Arrival & Off-take ir	n Kg				
State	Parameter	Centre	31-Aug-22	30-Aug-22	Change		
Kerala	Santhannara	Arrivals	20701	38768	-18066		
Neidia	Santhanpara	Off-take	20701	35329	-14627		

#### MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22									
Oct-22									
Nov-22									



Spread	Sep-22	Oct-22	Nov-22
Basis			
Sep-22			
Oct-22			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### **MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	29.08.2022	29.08.2022	29.08.2022
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 29th August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total	



#### **CORIANDER SEED**

#### **Fundamentals:**

#### Today's Update:

• No major movement has been recorded in Coriander spot market on Wednesday, as markets were closed due to Ganesh Chaturthi and reopen on 1<sup>st</sup> Sep, 2022.

- Heavy rainfall and weak demand in most of the major markets weighed on market sentiments. However, Agiwatch expects, demand likely to improve after the monsoon season which will further improve from September onwards due to the festival season likely to support the prices in bullish term.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

	Coriander Spot	Market Prices (Loose): (Rs/Qt	l)		
State	Centre	Grade (New)	31-Aug-22	30-Aug-22	Change
		Eagle	Closed	10500	-
	Kota	Eagle(Split)	Closed	11200	-
	Benchmark market	Badami	Closed	10100	-
		Badami(Split)	Closed	10700	-
		Eagle	Closed	10800	-
		Eagle(Split)	Closed	10800	-
	Ramganj	Badami	Closed	10300	-
Rajasthan		Badami(Split)	Closed	10300	-
		Scooter	Closed	12000	-
	Baran	Eagle	Closed	10500	-
	Daran	Badami	Closed	10300	-
	Dhawari	Eagle	Closed	10200	-
		Badami	Closed	9800	-
	Bhawani	Scooter	Closed	10400	-
		Double Paroot	Closed	NA	-
		Badami	Closed	10300	-
	Guna	Eagle	Closed	10800	-
Madhua Dradaah		Scooter	Closed	11200	-
Madhya Pradesh		Badami	Closed	10100	-
	Neemuch	Eagle	Closed	10500	-
		Scooter	Closed	11500	-
Guiarat	Gondal	Badami	Closed	11755	-
Gujarat	Gondai	Eagle	Closed	12555	-
		Eagle (Dal)	12100	12100	Unch
Delhi	Khari Baoli (Delhi)	Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch
	Arrival & Off	f-take in bags (1 bag = 40 kg)			
State		Centre	31-Aug-22	30-Aug-22	Change



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	Kota	Arrival	Closed	1000	-
	Nola	Offtake	Closed	1000	-
	Pomgoni	Arrival	Closed	5500	-
Rajasthan	Ramganj	Offtake	Closed	5500	-
Rajastilali	Baran -	Arrival	Closed	1500	-
		Offtake	Closed	1500	-
	Bhawani –	Arrival	Closed	250	-
		Offtake	Closed	250	-
	Guna	Arrival	Closed	2000	-
Madhya Pradesh	Guna	Offtake	Closed	2000	-
Maunya Prauesn	Neemuch	Arrival	Closed	2500	-
	NECHIUCH	Offtake	Closed	2500	-

#### NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22									
Oct-22									
Nov-22									

Spread	Sep-22	Oct-22	Nov-22
Basis			
Sep-22			
Oct-22			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	
	29.08.2022	29.08.2022	29.08.2022	
Baran			-	
Gondal	8115	0	8115	
Kota	2137	0	2137	
Ramganj			-	

(Quantity in MT)

#### NCDEX Coriander EED Wise Stock Position Qty in MT on 29th August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	2550	804		3354
10- Nov-22	5279	1039		6318
10- Dec-22	277	174		451
10- Jan-23		60		60
10- Feb-23	10	60		70
Total	8116	2137		10253



#### <u>CLOVE</u>

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	31-Aug-22	30-Aug-22	Change			
Kerala	Kerala	Kochi	85000	85000	Unch			
		Kattapana	80000	80000	Unch			
		Idukki	82500	82500	Unch			
Delhi	Delhi	Madagascar	70000	70000	Unch			
		Zanzibar	NA	NA	-			

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