

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Friday.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 01.09.2022 is recorded as 429.9 mm as against the Normal as on date of 424.6 mm showing by Normal 1.2%.
- As per Andhra Pradesh agricultural department, as on 01st September 2022 Red Chilli sowing activity completed around 61,977 hectares as compared to last year same period 76,941 hectares.
- Due to unavailability of premium quality stocks, farmers and stockists are holding their stocks on expectations of further increase in prices amid festival demand.

Previous Update:

- Crop damage has been reported in Karnataka growing regions as a result of heavy rainfall. However, actual scenario will get cleared in the next 10-15 days.
- As of now, no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	02-Sep-22	02-Sep-22	01-Sep-22	01-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	19000	22500	19000	22500	Unch
		No. 273	26000	27000	26000	27000	Unch
		No. 5	27000	28000	27000	28000	Unch
		Fatki	10000	14000	10000	14000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	21300	23300	21300	23300	Unch
		Wonder Hot	30300	34800	30300	34800	Unch
		341	26300	29300	26300	29300	Unch
		Denvor Delux	25300	29300	25300	29300	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11300	14800	11300	14800	Unch
	Khammam	Teja (Cold storage)	20000	23000	20000	23800	-800
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	NA	NA	-

		Fatki	Closed	Closed	NA	NA	-
		Jhankar	Closed	Closed	NA	NA	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24000	23000	24000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	19500	20500	19500	20500	Unch
		Fatki	7000	8000	7000	8000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	24500	30000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	45000	47000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	43000	45000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	38000	43000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	30000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	5000	6000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	02-Sep-22		01-Sep-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		50000		-10000
		Off-take	20000		35000		-15000
Telangana	Warangal	Arrivals	4000		5000		-1000
	Khammam	Arrivals (Cold storage) *	15000		12000		3000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		12000		-

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Turmeric spot market on Friday.
- As per Andhra Pradesh agricultural department, as on 01st September 2022 Turmeric sowing activity completed around 14,104 hectares as compared to last year same period 12,841 hectares.
- As prices are trading downwards as compare to previous month, farmers and stockists are not releasing their stocks in the expectation of further increase in prices due to upcoming festival season and its demand.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.

Previous Update:

- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Sep-22	01-Sep-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7600	7600	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6600	6600	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	NA	7175	-
		Bulb	5800	5900	-100
		Bilty	6322	6431	-109
		Finger	5800	5900	-100
Maharashtra	Sangli	Bilty	6322	6431	-109
		Rajpuri/Salem Finger	8200	8500	-300
		Rajpuri Medium	7000	7300	-300
	Basmat	DesiKadappa	5700	6000	-300
		Salem Powder	6200	6200	Unch
		Mini Salem	6500	6500	Unch
		Super Salem	7500	7500	Unch
		Gattah Powder	6000	6000	Unch
		Gattah Premium	6500	6500	Unch
	Nanded	Turmeric Finger Polished	6700	6700	Unch
		Turmeric Bulb Polished	6000	6000	Unch
		Turmeric Mix	6200	6200	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch

		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	02-Sep-22	01-Sep-22	Change
	Nizamabad	Arrival	1500	1000	500
		Off-take	1500	1000	500
Tamil Nadu	Warangal	Arrival	NA	NA	-
	Erode	Arrival	4000	2000	2000
		Off-take	4000	2000	2000
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	1000	1250	-250
	Nanded	Arrival	2000	1000	1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-20	7154	7164	7086	7130	1,220	-1,170	11,360	-280
Oct-22	-12	7268	7308	7220	7274	960	-1,285	7,020	210
Nov-22	0	7422	7422	7422	7422	0	0	0	0

Spread	Sep-22	Oct-22	Nov-22
Basis	470		
Sep-22		144	
Oct-22			148

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.09.2022	01.09.2022	01.09.2022
Sangli (Rajapore)	3134	0	3134
Erode	--	--	--
Nizamabad	3743	0	3743
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 1st September, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	260	460	--	--	720
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	390	--	--	1119
10-Feb-23	--	--	20	--	--	20
Total	--	3134	3763	--	--	6897

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper price as on 26th August in the domestic market continued to decrease compared to yesterday. Specifically, the price of pepper in Dak Lak and Dak Nong today is reported to be purchased at 68,000 VND/kg, down another 500 VND; in Gia Lai is also decreasing by 500 dong, trading at 67,000 dong/kg; Pepper price today in Dong Nai had another slight decrease for the second session, purchasing at 67,500 VND/kg; the latest pepper price today in Ba Ria - Vung Tau decreased slightly, staying at 70,500 VND/kg – the highest purchase price of pepper in the country today; as for Binh Phuoc pepper price today trading at 69,000 VND/kg, a slight decrease of 500 VND.
- Domestic pepper prices all dropped, becoming the second consecutive session of decline this week. With negative signals from stagnant exports and traders shifting capital to coffee investment, domestic pepper prices could not remain stable. The average export price of pepper in July 2022 of our country reached \$4,214/ton, up 1.94% compared to the average export price of June 2022.

Previous Update:

- According to a report from the Import and Export Department (Ministry of Industry and Trade) Vietnam is the largest source of pepper for the US in the first 5 months of 2022 with imports reaching 27.52 thousand tons. This number increased 19.8% in volume over the same period in 2021.
- Vietnam's pepper market share in total US imports increased from 64.48% in the first 5 months of 2021 to 74.65% in the first 5 months of 2022. In contrast, the US reduced pepper imports from India with a decrease of 9.5% in volume, but an increase of 16.3% in value compared to the first 5 months of 2021, reaching 2.8 thousand tons, worth 14 million USD in the first 5 months of 2022. India's share of pepper in total US imports fell from 8.68% in the first five months of 2021 to 7.59% in the first five months of 2022. In general, the supply of pepper to the US is still concentrated mainly from Vietnam. Thanks to the advantage of stable supply, Vietnam plays an important role in the structure of pepper supply to the US in the coming time.
- In Asia, China's pepper imports in the first 6 months of 2022 decreased by 23.4% compared to the same period in 2021. New crop supplies from Brazil and Indonesia are continuing to add to the market.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Sep-22	01-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50200	50200	Unch
		Garbled	52200	52200	Unch
Karnataka	Chikmagalur	Ungarbled	50500	Closed	-
Delhi	New Delhi	Unpolished	56500	56500	Unch
		550 GL	58500	58500	Unch
		Number 11.5	58300	58300	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	02-Sep-22	01-Sep-22	Change
Kerala	Kochi	Arrivals	30	34.5	-4.5
		Off-take	30	34.5	-4.5

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25-08-22	2950	6495	4086	5900	3550	3800
26-08-22	2950	6498	4089	5900	3550	3800
29-08-22	2950	6504	4069	5900	3550	3800
30-08-22	2950	6545	4072	5900	3550	3800
31-08-22	2950	6545	4078	5900	3550	3800
01-09-22	2950	6553	4026	5900	3550	3800
02-09-22	2950	--	4065	5900	3550	3800

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in Jeera spot market on Friday.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Sep-22	01-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21600	21600	Unch
		NCDEX Quality	23900	23900	Unch
		Poojari type /Machine Cut	24800	24800	Unch
	Mundra Port (FoR)	1% Singapore	25000	24750	250
		2% Singapore	24750	24500	250
		1 % European	25500	25250	250
		2% European	25250	25000	250
	Rajkot	Local	23000	23000	Unch
	Patan	Local	22260	22000	260
	Dhrol	Local	21400	21825	-425
Gondal	Local	23005	Closed	-	
Rajasthan	Jodhpur	Local	23000	23000	Unch
	Merta City	Local	24500	23600	900
	Nagaur	Local	24200	23400	800
	Anandpur Kalu	Local	24000	24000	Unch
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27500	27500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	02-Sep-22	01-Sep-22	Change
Gujarat	Unjha	Arrival	20000	22000	-2000
		Off-take	20000	22000	-2000
	Rajkot	Arrival*	720	960	-240
	Patan	Arrival*	120	145	-25
	Dhrol	Arrival*	3	27	-24
	Gondal	Arrival	813	Closed	-
Rajasthan	Jodhpur	Arrival	600	600	Unch
	Merta City	Arrival	1300	1300	Unch
	Nagaur	Arrival	500	700	-200
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	50	25290	25445	24970	25230	2,154	1,914	6,093	6,486
Oct-22	100	25700	25940	25500	25755	1,935	657	4,944	531
Nov-22	-15	26015	26115	25975	26115	15	15	12	9

Spread	Sep-22	Oct-22	Nov-22
Basis	-1330		
Sep-22		525	
Oct-22			360

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.09.2022	01.09.2022	01.09.2022
Jodhpur	36	0	36
Unjha	3895	0	3895

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 1st September, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	12	751	763
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	36	3895	3931

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Friday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		02-Sep-22	01-Sep-22	Change
Kerala	Kochi Benchmark market	Max price	1387	1274	113
		Avg. Price	882	926	-45
Delhi	New Delhi	Medium	800	800	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1600	1600	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	544	-
	Singtam	Chotadana	NA	475	-
	Gangtok	Badadana	NA	500	-
	Gangtok	Chotadana	NA	450	-
West Bengal	Siliguri	Badadana	NA	643	-
	Siliguri	Chotadana	NA	525	-
Arrival & Off-take in Kg					
State	Parameter	Centre	02-Sep-22	01-Sep-22	Change
Kerala	Kochi	Arrivals	28993	51927	-22934
		Off-take	23436	50511	-27075

MCX-FUTURES MARKET

[illegible]

Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.09.2022	01.09.2022	01.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 1st September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Coriander spot market on Friday.
- As we expected earlier, yesterday market demand has improved by INR 100-200 per quintal in benchmark markets which may further improve from September onwards due to the festival season likely to support the prices in bullish term on lower production.

Previous Update:

- Heavy rainfall and weak demand in most of the major markets weighed on market sentiments.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	02-Sep-22	01-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10600	10600	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10200	10200	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	10900	10900	Unch
		Eagle(Split)	10900	10900	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10400	10400	Unch
		Scooter	12100	12100	Unch
	Baran	Eagle	10700	10700	Unch
		Badami	10500	10500	Unch
	Bhawani	Eagle	10300	10300	Unch
		Badami	9900	9900	Unch
		Scooter	10500	10500	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10500	10500	Unch
		Eagle	11000	11000	Unch
		Scooter	11500	11500	Unch
	Neemuch	Badami	10300	10300	Unch
		Eagle	10700	10700	Unch
		Scooter	11700	11700	Unch
Gujarat	Gondal	Badami	11755	Closed	-
		Eagle	11905	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		02-Sep-22	01-Sep-22	Change

Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	6000	6000	Unch
		Offtake	6000	6000	Unch
	Baran	Arrival	3000	1800	1200
		Offtake	3000	1800	1200
	Bhawani	Arrival	250	250	Unch
		Offtake	250	250	Unch
Madhya Pradesh	Guna	Arrival	2500	4000	-1500
		Offtake	2500	4000	-1500
	Neemuch	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-58	11736	11820	11580	11646	1,925	-1,375	10,970	-295
Oct-22	-74	11898	11988	11732	11786	1,655	-260	5,190	-105
Nov-22	0	11868	11900	11800	11868	100	85	105	100

Spread	Sep-22	Oct-22	Nov-22
Basis	-1046		
Sep-22		140	
Oct-22			82

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.09.2022	01.09.2022	01.09.2022
Baran	--	--	-
Gondal	7797	0	7797
Kota	2137	0	2137
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 1st September, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	2231	804	--	3035
10- Nov-22	5279	1039	--	6318
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	60	--	70
Total	7797	2137	--	9934

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Sep-22	01-Sep-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82500	82500	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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