

RED CHILLI

Fundamentals:

Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday.
- As per Andhra Pradesh agricultural department, as on 01st September 2022 Red Chilli sowing activity completed around 61,977 hectares as compared to last year same period 76,941 hectares.
- Due to unavailability of premium quality stocks, farmers and stockists are holding their stocks on expectations of further increase in prices amid festival demand.

Previous Update:

- Crop damage has been reported in Karnataka growing regions as a result of heavy rainfall. However, actual scenario will get cleared in the next 10-15 days.
- As of now, no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- *As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.*
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	03-Sep-22	03-Sep-22	02-Sep-22	02-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	23000	24000	-
		LCA 334 (S4)	Closed	Closed	25000	26000	-
		Teja (S17)	Closed	Closed	19000	22500	-
		No. 273	Closed	Closed	26000	27000	-
		No. 5	Closed	Closed	27000	28000	-
		Fatki	Closed	Closed	10000	14000	-
		Byadgi	Closed	Closed	29000	30000	-
		US 341	Closed	Closed	29000	30000	-
		Denvor Delux	Closed	Closed	28500	29500	-
		Indam 5	Closed	Closed	27000	28000	-
Telangana	Warangal	Teja	Closed	Closed	21300	23300	-
		Wonder Hot	Closed	Closed	30300	34800	-
		341	Closed	Closed	26300	29300	-
		Denvor Delux	Closed	Closed	25300	29300	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11300	14800	-
	Khammam	Teja (Cold storage)	Closed	Closed	20000	23000	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-

		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	23000	24000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	19500	20500	-
		Fatki	Closed	Closed	7000	8000	-
		Packing	Closed	Closed	NA	NA	-
		Karnataka	Byadgi	2043 Best	NA	NA	NA
5531 Best	NA			NA	NA	NA	-
5531 M Best	NA			NA	NA	NA	-
Dabbi Dlx Local	NA			NA	NA	NA	-
Dabbi Medium Best (Local)	NA			NA	NA	NA	-
Dabbi Best (Bellary)	NA			NA	NA	NA	-
KDL Deluxe (Local)	NA			NA	NA	NA	-
KDL Deluxe (Bellary)	NA			NA	NA	NA	-
KDL Best(Local)	NA			NA	NA	NA	-
KDL Best(Bellary)	NA			NA	NA	NA	-
KDL Medium	NA			NA	NA	NA	-
Denvor Deluxe	NA			NA	NA	NA	-
2043	NA			NA	NA	NA	-
5531	NA			NA	NA	NA	-
C 5	NA			NA	NA	NA	-
KDL Fatki	NA			NA	NA	NA	-
Seed Fatki	NA			NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	03-Sep-22		02-Sep-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		20000		-
Telangana	Warangal	Arrivals	Closed		4000		-
	Khammam	Arrivals (Cold storage) *	Closed		15000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- No major movement was witnessed in Turmeric spot market on Saturday.
- As per Andhra Pradesh agricultural department, as on 01st September 2022 Turmeric sowing activity completed around 14,104 hectares as compared to last year same period 12,841 hectares.

Previous Update:

- As prices are trading downwards as compare to previous month, farmers and stockists are not releasing their stocks in the expectation of further increase in prices due to upcoming festival season and its demand.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- *As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.*
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-Sep-22	02-Sep-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7600	-
		Double polish finger	Closed	8000	-
		Gattah (unpolished)	Closed	6600	-
		Gattah (double polished)	Closed	7100	-
	Warangal	Finger	Closed	NA	-
		Round	Closed	NA	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5800	-
		Bilty	Closed	6322	-
		Finger	Closed	5800	-
		Bilty	Closed	6322	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8200	-
		Rajpuri Medium	Closed	7000	-
		DesiKadappa	Closed	5700	-
	Basmat	Salem Powder	Closed	6200	-
		Mini Salem	Closed	6500	-
		Super Salem	Closed	7500	-
		Gattah Powder	Closed	6000	-
		Gattah Premium	Closed	6500	-
	Nanded	Turmeric Finger Polished	Closed	6700	-
		Turmeric Bulb Polished	Closed	6000	-
		Turmeric Mix	Closed	6200	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch

		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	03-Sep-22	02-Sep-22	Change
	Nizamabad	Arrival	Closed	1500	-
		Off-take	Closed	1500	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	4000	-
		Off-take	Closed	4000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	1000	-
	Nanded	Arrival	Closed	2000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.09.2022	02.09.2022	02.09.2022
Sangli (Rajapore)	3134	0	3134
Erode	--	--	--
Nizamabad	3743	0	3743
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 1st September, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	260	460	--	--	720
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	390	--	--	1119
10-Feb-23	--	--	20	--	--	20
Total	--	3134	3763	--	--	6897

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper price as on 26th August in the domestic market continued to decrease compared to yesterday. Specifically, the price of pepper in Dak Lak and Dak Nong today is reported to be purchased at 68,000 VND/kg, down another 500 VND; in Gia Lai is also decreasing by 500 dong, trading at 67,000 dong/kg; Pepper price today in Dong Nai had another slight decrease for the second session, purchasing at 67,500 VND/kg; the latest pepper price today in Ba Ria - Vung Tau decreased slightly, staying at 70,500 VND/kg – the highest purchase price of pepper in the country today; as for Binh Phuoc pepper price today trading at 69,000 VND/kg, a slight decrease of 500 VND.
- Domestic pepper prices all dropped, becoming the second consecutive session of decline this week. With negative signals from stagnant exports and traders shifting capital to coffee investment, domestic pepper prices could not remain stable. The average export price of pepper in July 2022 of our country reached \$4,214/ton, up 1.94% compared to the average export price of June 2022.

Previous Update:

- According to a report from the Import and Export Department (Ministry of Industry and Trade) Vietnam is the largest source of pepper for the US in the first 5 months of 2022 with imports reaching 27.52 thousand tons. This number increased 19.8% in volume over the same period in 2021.
- Vietnam's pepper market share in total US imports increased from 64.48% in the first 5 months of 2021 to 74.65% in the first 5 months of 2022. In contrast, the US reduced pepper imports from India with a decrease of 9.5% in volume, but an increase of 16.3% in value compared to the first 5 months of 2021, reaching 2.8 thousand tons, worth 14 million USD in the first 5 months of 2022. India's share of pepper in total US imports fell from 8.68% in the first five months of 2021 to 7.59% in the first five months of 2022. In general, the supply of pepper to the US is still concentrated mainly from Vietnam. Thanks to the advantage of stable supply, Vietnam plays an important role in the structure of pepper supply to the US in the coming time.
- In Asia, China's pepper imports in the first 6 months of 2022 decreased by 23.4% compared to the same period in 2021. New crop supplies from Brazil and Indonesia are continuing to add to the market.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-Sep-22	02-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50200	50200	Unch
		Garbled	52200	52200	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	50500	-
Delhi	New Delhi	Unpolished	56500	56500	Unch
		550 GL	58500	58500	Unch
		Number 11.5	58300	58300	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	03-Sep-22	02-Sep-22	Change
Kerala	Kochi	Arrivals	19.5	30	-10.5
		Off-take	19.5	30	-10.5

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26-08-22	2950	6498	4089	5900	3550	3800
29-08-22	2950	6504	4069	5900	3550	3800
30-08-22	2950	6545	4072	5900	3550	3800
31-08-22	2950	6545	4078	5900	3550	3800
01-09-22	2950	6553	4026	5900	3550	3800
02-09-22	2950	--	4065	5900	3550	3800

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to weak sentiment has been recorded in Jeera spot market on Saturday.
- On lower production, farmers and stockists are holding their stocks on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-Sep-22	02-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21600	21600	Unch
		NCDEX Quality	23900	23900	Unch
		Poojari type /Machine Cut	24800	24800	Unch
	Mundra Port (FoR)	1% Singapore	24950	25000	-50
		2% Singapore	24700	24750	-50
		1 % European	25450	25500	-50
		2% European	25200	25250	-50
	Rajkot	Local	23025	23000	25
	Patan	Local	21725	22260	-535
	Dhrol	Local	19000	21400	-2400
	Gondal	Local	23055	23005	50
Rajasthan	Jodhpur	Local	22900	23000	-100
	Merta City	Local	24500	24500	Unch
	Nagaur	Local	24300	24200	100
	Anandpur Kalu	Local	24000	24000	Unch
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27500	27500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	03-Sep-22	02-Sep-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	780	720	60
	Patan	Arrival*	30	120	-90
	Dhrol	Arrival*	7	3	4
	Gondal	Arrival	864	813	51
Rajasthan	Jodhpur	Arrival	700	600	100
	Merta City	Arrival	1000	1300	-300
	Nagaur	Arrival	300	500	-200
	Anandpur Kalu	Arrival	50	20	30
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.09.2022	02.09.2022	02.09.2022
Jodhpur	36	0	36
Unjha	3895	0	3895

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 1st September, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	12	751	763
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	36	3895	3931

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Saturday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		03-Sep-22	02-Sep-22	Change
Kerala	Kumily Benchmark market	Max price	1250	1387	-137
		Avg. Price	874	882	-7
Delhi	New Delhi	Medium	800	800	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1600	1600	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	0	-
	Singtam	Chotadana	NA	0	-
	Gangtok	Badadana	NA	0	-
	Gangtok	Chotadana	NA	0	-
West Bengal	Siliguri	Badadana	NA	0	-
	Siliguri	Chotadana	NA	0	-
Arrival & Off-take in Kg					
State	Parameter	Centre	03-Sep-22	02-Sep-22	Change
Kerala	Kumily	Arrivals	39306	28993	10313
		Off-take	31607	23436	8171

MCX-FUTURES MARKET

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Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.09.2022	02.09.2022	02.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 1st September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment has been recorded in Coriander spot market on Saturday.

Previous Update:

- As we expected earlier, yesterday market demand has improved by INR 100-200 per quintal in benchmark markets which may further improve from September onwards due to the festival season likely to support the prices in bullish term on lower production.
- Heavy rainfall and weak demand in most of the major markets weighed on market sentiments.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	03-Sep-22	02-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10600	10600	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10200	10200	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	10900	10900	Unch
		Eagle(Split)	10900	10900	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10400	10400	Unch
		Scooter	12100	12100	Unch
	Baran	Eagle	10400	10700	-300
		Badami	10200	10500	-300
	Bhawani	Eagle	10300	10300	Unch
		Badami	9900	9900	Unch
		Scooter	10500	10500	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10500	10500	Unch
		Eagle	11000	11000	Unch
		Scooter	11500	11500	Unch
	Neemuch	Badami	10200	10300	-100
		Eagle	10600	10700	-100
		Scooter	11600	11700	-100
Gujarat	Gondal	Badami	11505	11755	-250
		Eagle	11955	11905	50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		03-Sep-22	02-Sep-22	Change

Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	6000	6000	Unch
		Offtake	6000	6000	Unch
	Baran	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Bhawani	Arrival	100	250	-150
		Offtake	100	250	-150
Madhya Pradesh	Guna	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Neemuch	Arrival	2200	2000	200
		Offtake	2200	2000	200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.09.2022	02.09.2022	02.09.2022
Baran	--	--	-
Gondal	7797	0	7797
Kota	2137	0	2137
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 1st September, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	2231	804	--	3035
10- Nov-22	5279	1039	--	6318
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	60	--	70
Total	7797	2137	--	9934

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-Sep-22	02-Sep-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82500	82500	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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