

#### **RED CHILLI**

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was witnessed in Red Chilli spot market on Tuesday.
- On normal demand in domestic as well as in export markets, steady sentiment has been recorded.
- Due to good export demand of Teja variety, its prices are trading at higher levels today in Guntur market.

#### **Previous Update:**

- Traders and stockists are not taking the risk of storing the crop in bulk quantity on decreased demand, they are buying as per their requirement only.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

	Red Chilli S	Spot Market Prices(Loose): (	Rs/QtI)				
State	Centre	Grade	06- Sep- 22	06- Sep- 22	05- Sep- 22	05- Sep- 22	Change
		NCDEX Quality	<b>Low</b> 23000	High 24000	<b>Low</b> 23000	High 24000	Unch
Andhra Pradesh		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	20000	23800	19000	22500	1300
		No. 273	26000	27000	26000	27000	Unch
	Guntur	No. 5	27000	28000	27000	28000	Unch
	Benchmark	Fatki	10000	14000	10000	14000	Unch
	market		29000	30000	29000	30000	Unch
		Byadgi					
		US 341	29000	30000	29000	30000	Unch
	_	Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27000	28000	27000	28000	Unch
		Teja	21300	23300	21300	23300	Unch
		Wonder Hot	30300	34800	30300	34800	Unch
	Warangal	341	26300	29300	26300	29300	Unch
Telangana		Denvor Delux	25300	29300	25300	29300	Unch
Tolangana		Paprika	NA	NA	NA	NA	-
		Fatki	11300	14800	11300	14800	Unch
	Khammam	Teja (Cold storage)	19000	23000	20000	23000	Unch
	Mammam	Teja (Non cold storage)	NA	NA	NA	NA	-
		No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24000	23000	24000	Unch



## Spices-Daily-Fundamental-Report 7<sup>th</sup> Sep, 2022

	_	_	_	_	_	, 00	J, ZUZZ
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	19000	20000	19500	20500	-500
		Fatki	7000	7500	7000	8000	-500
		Packing	NA	NA	NA	NA	-
		2043 Best	NA	NA	NA	43000	-
		5531 Best	NA	NA	24000	29000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	45000	50000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	38000	45000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka	Byadgi	KDL Best(Local)	NA	NA	38000	45000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	35000	43000	-
		5531	NA	NA	24000	29000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	5000	6000	-
		Seed Fatki	NA	NA	NA	NA	-
Arri	vals & Off-take	e in bags (1 bag = 45 Kg), (1 b	ag = 38l	(gs)*			
State	Centre	Parameter		ep-22	05-Se	ep-22	Change
Andhra Pradesh	Guntur	Arrivals		000		000	Unch
Andina i idacon		Off-take		000		000	10000
	Warangal	Arrivals		00		000	1000
Telangana	Khammam	Arrivals (Cold storage) *		000		000	-3000
	. a la li	Arrivals (Non cold storage) *	N	IA	NA		-
Karnataka Byadgi		Arrivals	•	IA		000	



#### **TURMERIC**

#### **Fundamentals:**

## **Today's Update:**

- By and large steady sentiment was witnessed in Turmeric spot market on Tuesday.
- As prices are trading downwards as compare to previous month, farmers and stockists are not releasing their stocks in the expectation of further increase in prices due to upcoming festival season and its demand.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.

#### **Previous Update:**

- As per Andhra Pradesh agricultural department, as on 01st September 2022 Turmeric sowing activity completed around 14,104 hectares as compared to last year same period 12,841 hectares.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/QtI)									
State	Centre	Grade	06-Sep-22	05-Sep-22	Change				
		Nizam quality		Closed	-				
	Nizamabad Benchmark	Double polish finger	8000	Closed	-				
Telangana	market	Gattah (unpolished)	6600	Closed	-				
i elaligalia		Gattah (double polished)	7100	Closed	-				
	Warangal	Finger	NA	NA	-				
	Warangal	Round	NA	NA	-				
		Finger	7500	Closed	-				
	Erode	Gattah	6500	Closed	-				
		Sellem	9000		-				
Tamil Nadu	Coimbatore	Bulb	NA	7100         Closed         -           NA         NA         -           NA         NA         -           NA         NA         -           7500         Closed         -           6500         Closed         -           NA         6500         -           NA         7500         -           NA         NA         -           NA         7195         -           6268         6268         Unch           6268         6268         Unch           6268         6268         Unch           6268         6268         Unch           6200         8200         Unch           7000         7000         Unch					
	Combatore	Finger	NA	7500	-				
	Salem	Bulb	NA	NA	-				
	Saleili	Finger	NA	7195	-				
		Bulb	5750	5750	Unch				
Andhra Pradesh	Duggirala	Duggirala Bilty 6268		6268	Unch				
Andria Fradesii	Duggiraia	Finger	5750	5750					
		Bilty	6268	6268	Unch				
		Rajpuri/Salem Finger	8200	8200	Unch				
	Sangli	Rajpuri Medium	7000	7000	Unch				
		DesiKadappa	5700	5700	Unch				
		Salem Powder	6200	6200	Unch				
		Mini Salem	6500	6500	Unch				
Maharashtra	Basmat	Super Salem	7500	7500	Unch				
		Gattah Powder	6000	6000	Unch				
		Gattah Premium	6500	6500	Unch				
		Turmeric Finger Polished	6700	6700	Unch				
	Nanded	Turmeric Bulb Polished	6000	6000					
		Turmeric Mix	6200	6200	Unch				
Delhi	Delhi	Gattah	7600	7600	Unch				



# Spices-Daily-Fundamental-Report 7th Sep, 2022

					-,			
		Mini Salem	8500	8500	Unch			
		Finger Single Polished	7800	7800	Unch			
		Finger Double Polished	9000	9000	Unch			
State	Arrival & Off-	60 Kgs)						
	Centre	Parameter	06-Sep-22	05-Sep-22	Change			
Telangana	Nizamabad	Arrival	1200	Closed	-			
rolangana	Nizamabad	Off-take	1200	Closed	Change Unch			
	Warangal	Arrival	NA	NA	-			
	Erode	Arrival	3000	Closed	-			
Tamil Nadu	Erode	Off-take	3000	Closed	Unch Unch Change			
raiiii Nadu	Coimbatore	Arrival	NA	10	-			
	Salem	Arrival*	NA	26.5	-			
Andhra Pradesh	Duggirala	Arrival*	105	105	Unch			
	Sangli	Arrival#	NA	NA	-			
Maharashtra	Basmat	Arrival*	500	1000	-500			
	Nanded	Arrival	1500	2000	-500			

#### Arrival \* Qtl

#### **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	38	7050	7160	7018	7100	2,540	1,230	10,660	-360
Oct-22	20	7192	7258	7148	7226	1,960	400	7,990	400
Nov-22	0	7350	7350	7350	7350	0	0	0	0

Spread	Sep-22	Oct-22	Nov-22
Basis	500		
Sep-22		126	
Oct-22			124

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

#### NCDEX- STOCK POSITION

Charles	Demat	In-Process	Total
Stocks	05.09.2022	05.09.2022	05.09.2022
Sangli (Rajapore)	3134	0	3134
Erode			
Nizamabad	3773	0	3773
Warangal			

## (Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 5th September, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22		260	460			720
10-Oct-22		1258	1436			2694
10-Nov-22		737	1207			1944
10-Dec-22		150	250	-	-	400
10-Jan-23		729	420			1149
10-Feb-23			20			20
Total		3134	3793			6927

<sup>\*</sup>EDD – Exchange Deliverable Date



#### **BLACK PEPPER**

#### **Fundamentals:**

#### **Today's Update:**

- Weak sentiment was witnessed in Black pepper spot market on Tuesday.
- According to estimates, in August 2022, Vietnam's pepper exports reached 18 thousand tons, worth down 5.3% in volume compared to July 2022 compared to August 2021, an increase of 3.0% in volume. Generally, in the first 8 months of 2022, Vietnam's pepper exports are estimated at 161 thousand tons, worth 712 million USD, down 18.8% in volume, but up 8.3% in value over the same period in 2021. The average export price of Vietnam's pepper in August 2022 is estimated at USD 4,003/ton, down 5.0% compared to July 2022, but up 6.1% compared to August 2021.
- Generally in the first eight months of 2022, Vietnam's average export price of pepper is estimated at \$4,434 per ton, up 33.3% over the same period in 2021, according to the latest report from the Import-Export Department (Ministry of Industry and Trade). From the beginning of August 2022, the European, American and Middle Eastern markets showed signs of shifting their supply to Brazil to buy new crops due to lower logistics costs and prices.
- European and American importers have signed contracts with Vietnamese exporters until the end of this year. Meanwhile, purchasing power from the Chinese market is weak. Therefore, pepper prices in the domestic market are unlikely to rise again in the short term.
- Vietnam Pepper price as on last trade fluctuates in the range of 66,500 70,000 VND/kg. The lowest price of 66,500 VND/kg is available in Gia Lai province. Next is Dong Nai province with 67,000 VND/kg. Also recording the price of 67,500 VND/kg are the two provinces of Dak Lak and Dak Nong and Binh Phuoc. Currently, pepper prices in Binh Phuoc and Ba Ria Vung Tau are at 68,500 VND/kg and 70,000 VND/kg, respectively.

#### **Previous Update:**

- World pepper in August 2022, export prices of black and white pepper fluctuated unevenly in producing countries around the world, increasing in Indonesia and India, stable in Malaysia, but decreasing in Vietnam and Brazil. At the Malaysian port of Kuching, last week August the export price of black and white pepper was stable at \$5,900/ton and \$7,600/ton compared to July same period last year.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)									
State	Centre	Grade	06-Sep-22	05-Sep-22	Change				
Kerala	Kochi	Ungarbled	50000	50100	-100				
Nerala	Benchmark market	Garbled	52000	52100	-100				
Karnataka	Chikmagalur	Ungarbled	50000	50500	-500				
		Unpolished	55000	56500	-1500				
Delhi	New Delhi	550 GL	56700	58500	-1800				
		Number 11.5	56500	58300	-1800				
		Arrivals & Off-	take in Tons						
State	Centre	Parameter	06-Sep-22	05-Sep-22	Change				
Kerala	Kochi	Arrivals	50	40.5	9.5				
Neidla	Kochi	Off-take	50	40.5	9.5				



Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
29-08-22	2950	6504	4069	5900	3550	3800				
30-08-22	2950	6545	4072	5900	3550	3800				
31-08-22	2950	6545	4078	5900	3550	3800				
01-09-22	2950	6553	4026	5900	3550	3800				
02-09-22	2950	6565	4065	5900	3550	3800				
05-09-22	2950	6065	4137	5900	3450	3700				



#### **JEERA (CUMIN SEED)**

#### **Fundamentals:**

## **Today's Update:**

- By and large steady to weak sentiment has been recorded in Jeera spot market on Tuesday.
- On lower production, farmers and stockists are holding their stocks in most of the benchmark markets on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

#### **Previous Update**

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

	Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)									
State	Centre	Grade	06-Sep-22	05-Sep-22	Change					
	Unjha	Local	21600	21600	Unch					
	Benchmark market	NCDEX Quality	23900	23900	Unch					
	Deficilitate market	Poojari type /Machine Cut	24800	24800	Unch					
		1% Singapore	24600	24750	-150					
	Mundra Port (FoR)	2% Singapore	24350	24500	Unch Unch Unch -150 -150 -150 -150 -150 -150 -150 -150					
Gujarat	manara r ore (r ore)	1 % European	25100	25250						
		2% European	24850	25000						
	Rajkot	Local	22625	23075						
	Patan	Local	22000	22500						
	Dhrol	Local	22500	22600						
	Gondal	Local	23005	22905						
Rajasthan	Jodhpur	Local	23000	23000						
	Merta City	Local	24700	24700						
	Nagaur	Local	24500	24500						
	Anandpur Kalu	Local	23500	24000	1					
Delhi	New Delhi	Ganesh	24500	24500						
		Poojari type / Machine Cut	27000	27500	-500					
	Arrival 8	Off-take in bags (1 bag = 55	kg)							
State	Centre	Parameter	06-Sep-22	05-Sep-22	Change					
	l lu ilu a	Arrival	18000	22000	-4000					
	Unjha	Off-take	18000	22000	-4000					
Cuioret	Rajkot	Arrival*	650	720	-70					
Gujarat	Patan	Arrival*	77	129	-52					
	Dhrol	Arrival*	7	38	-31					
	Gondal	Arrival	771	684	87					
	Jodhpur	Arrival	300	400	-100					
Painathan	Merta City	Arrival	400	600	-200					
Rajasthan	Nagaur	Arrival	120	200	-80					
	Anandpur Kalu	Arrival	70	30	40					
				Ar	rival * Qtl					



#### **NCDEX-FUTURES MARKET**

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Sep-22	-510	25090	25090	24210	24615	2,466	1,920	5,112	5,736
Oct-22	-505	25555	25625	24925	25130	2,727	555	5,628	321
Nov-22	0	0	0	0	0	0	0	0	-12

Spread	Sep-22	Oct-22	Nov-22
Basis	-715		
Sep-22		515	
Oct-22			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX-STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.09.2022	05.09.2022	05.09.2022
Jodhpur	36	0	36
Unjha	3543	0	3543

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 5th September, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	12	399	411
10- Oct-22	24	1503	1527
10- Nov-22		1485	1485
10- Dec-22		156	156
Total	36	3543	3579

<sup>\*</sup>EDD – Exchange Deliverable Date



#### **CARDAMOM**

#### **Fundamentals**

## **Today's Update:**

- Mixed sentiment has been recorded in Small Cardamom spot market on Tuesday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

## **Previous Update:**

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)								
State	Auction P	06-Sep-22	05-Sep-22	Change				
	Kochi	Max price	1340	1349	-9			
Kerala	Benchmark market	Avg. Price	974	955	20			
		Medium	800	800	Unch			
		6.5 (Bold)	900	900	Unch			
Delhi	New Delhi	7 (Bold)	1100	1100	Unch			
		7.5 (Bold)	1250	1250	Unch			
		8 (Bold)	1600	1600	Unch			
	Large Cardamom S	pot Market Prices: (	Rs/Kg)					
	Singtam	Badadana	NA	NA	-			
Sikkim	Singtam	Chotadana	NA	NA	-			
SIKKIII	Gangtok	Badadana	NA	NA	-			
	Gangtok	Chotadana	NA	NA	-			
West Bangel	Siliguri	Badadana	NA	NA	-			
West Bengal	Siliguri	Chotadana	NA	NA	-			
Arrival & Off-take in Kg								
State	Parameter	Centre	06-Sep-22	05-Sep-22	Change			
Korolo	Kashi	Arrivals	65456	63182	2275			
Kerala	Kochi	Off-take	63887	60030	3856			

#### **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22									
Oct-22									
Nov-22									

## Spices-Daily-Fundamental-Report 7th Sep, 2022

Spread	Sep-22	Oct-22	Nov-22
Basis			
Sep-22			
Oct-22			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

#### **MCX-STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.09.2022	05.09.2022	05.09.2022
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 5th September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total	

\*EDD - Exchange Deliverable Date



#### **CORIANDER SEED**

#### **Fundamentals:**

## **Today's Update:**

- Continued steady to weak sentiment has been recorded in Coriander spot market on Tuesday.
- As we expected earlier, during the last week, market demand has improved by INR 100-200 per quintal in benchmark markets which may further improve from September onwards due to the festival season likely to support the prices in bullish term on lower production.

## **Previous Update:**

• As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

	Coriander Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade (New)	06-Sep-22	05-Sep-22	Change				
		Eagle	Closed	10600	-				
	Kota	Eagle(Split)	Closed	11300	-				
	Benchmark market	Badami	Closed	10200	-				
		Badami(Split)	Closed	10800	-				
		Eagle	Closed	Closed	-				
		Eagle(Split)	Closed	Closed	-				
	Ramganj	Badami	Closed	Closed	-				
Rajasthan		Badami(Split)	Closed	Closed	-				
		Scooter	Closed	Closed	-				
	Baran	Eagle	10400	10400	Unch				
	Daiaii	Badami	10200	Unch					
		Eagle	Closed	10000	-				
	Bhawani	Badami	Closed	9600	-				
	Bilawaiii	Scooter	Closed	10500	-				
		Double Paroot	Closed	NA	-				
		Badami	10100	10200	-100				
	Guna	Eagle	10500	10700	-200				
Madhya Pradesh		Scooter	11000	11200	-200				
Wadiiya Fradesii		Badami	10200	10200	Unch				
	Neemuch	Eagle	10500	10500	Unch				
		Scooter	11000	11000	Unch				
Gujarat	Gondal	Badami	11405	11555	-150				
Cujarat	Condai	Eagle	11455	11605	-150				
		Eagle (Dal)	12100	12100	Unch				
Delhi	Khari Baoli (Delhi)	Eagle	12900	12900	Unch				
		Scooter	13500	13500	Unch				
		n bags (1 bag = 40 kg	1						
State	Centre		06-Sep-22	05-Sep-22	Change				
Rajasthan	Kota	Arrival	Closed	600	-				



## Spices-Daily-Fundamental-Report 7th Sep, 2022

		Offtake	Closed	600	-
	Ramganj	Arrival	Closed	Closed	-
	Kaniganj	Offtake	Closed	Closed	-
	Baran	Arrival	1500	3500	-2000
	Baran	Offtake	1500	3500	-2000
	Bhawani	Arrival	Closed	100	-
	Bilawaiii	Offtake	Closed	100	-
	Guna	Arrival	2000	3000	-1000
Madhya Pradesh	Off	Offtake	2000	3000	-1000
	Neemuch	Arrival	1500	2300	-800
		Offtake	1500	2300	-800

## **NCDEX-FUTURES MARKET**

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Sep-22	-214	11616	11616	11400	11422	1,500	-425	10,595	-375
Oct-22	-212	11750	11750	11560	11590	1,305	-350	5,620	430
Nov-22	0	11968	11968	11968	11968	0	-100	105	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-822		
Sep-22		168	
Oct-22			378

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.09.2022	05.09.2022	05.09.2022
Baran			-
Gondal	7638	0	7638
Kota	2137	0	2137
Ramganj			-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 5th September, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	2072	804		2876
10- Nov-22	5279	1039		6318
10- Dec-22	277	174		451
10- Jan-23		60		60
10- Feb-23	10	60		70
Total	7638	2137		9775

\*EDD – Exchange Deliverable Date



## **CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	06-Sep-22	05-Sep-22	Change			
Kerala	Kerala	Kochi	85000	85000	Unch			
		Kattapana	80000	80000	Unch			
		ldukki	82500	82500	Unch			
Delhi	Delhi	Madagascar	70000	70000	Unch			
		Zanzibar	NA	NA	-			

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