

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Thursday.
- On normal demand in domestic as well as in export markets, steady sentiment has been recorded.
- However, due to good export demand of Teja variety, its prices are trading at higher levels today in Guntur market.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 07.09.2022 is recorded as 458.0 mm as against the Normal as on date of 453.0 mm showing by Normal 1.1%.
- As per Andhra Pradesh agricultural department, as on 07th September 2022 Red Chilli sowing activity completed around 103,380 hectares as compared to last year same period 88,803 hectares, up by 16.41% till date.

Previous Update:

- Traders and stockists are not taking the risk of storing the crop in bulk quantity on decreased demand, they are buying as per their requirement only.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	08-Sep-22	08-Sep-22	07-Sep-22	07-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	20000	24000	20000	23800	200
		No. 273	26000	27000	26000	27000	Unch
		No. 5	27000	28000	27000	28000	Unch
		Fatki	10000	14000	10000	14000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	21300	23300	21300	23300	Unch
		Wonder Hot	30300	34800	30300	34800	Unch
		341	26300	29300	26300	29300	Unch
		Denvor Delux	25300	29300	25300	29300	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11300	14800	11300	14800	Unch
	Khammam	Teja (Cold storage)	19000	23500	19000	23000	500
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-

		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24000	23000	24000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	19000	20000	19000	20000	Unch
		Fatki	7000	7500	7000	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	34000	37000	NA	NA	-
		5531 Best	24500	31200	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	45000	49500	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	44000	46500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	38000	43000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	38000	42500	NA	NA	-
		5531	24500	31200	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5000	6000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	08-Sep-22		07-Sep-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		40000		20000
		Off-take	40000		30000		10000
Telangana	Warangal	Arrivals	8000		8000		Unch
	Khammam	Arrivals (Cold storage) *	12000		14000		-2000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	12000		NA		-

TURMERIC

Fundamentals:
Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Thursday.
- As per Andhra Pradesh agricultural department, as on 07th September 2022 Turmeric sowing activity completed around 14,540 hectares as compared to last year same period 14,185 hectares, up by 2.50% till date.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.

Previous Update:

- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Sep-22	07-Sep-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7600	Closed	-
		Double polish finger	8000	Closed	-
		Gattah (unpolished)	6600	Closed	-
		Gattah (double polished)	7100	Closed	-
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7180	-
Andhra Pradesh	Duggirala	Bulb	5750	5750	Unch
		Bilty	6268	6268	Unch
		Finger	5750	5750	Unch
		Bilty	6268	6268	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	6700	-
		Turmeric Bulb Polished	Closed	6000	-
		Turmeric Mix	Closed	6200	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch

		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	08-Sep-22	07-Sep-22	Change
	Nizamabad	Arrival	2000	Closed	-
		Off-take	2000	Closed	-
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	1200	1500	-300
		Off-take	1200	1500	-300
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	560	105	455
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	1200	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-52	7124	7148	7020	7042	5,865	3,325	6,985	-3,675
Oct-22	-44	7174	7262	7146	7160	5,655	3,695	10,830	2,840
Nov-22	0	7314	7314	7314	7314	0	0	0	0

Spread	Sep-22	Oct-22	Nov-22
Basis	558		
Sep-22		118	
Oct-22			154

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 07.09.2022	In-Process 07.09.2022	Total 07.09.2022
Sangli (Rajapore)	3094	0	3094
Erode	--	--	--
Nizamabad	3803	0	3803
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 6th September, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	220	460	--	--	680
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	480	--	--	1209
10-Feb-23	--	--	20	--	--	20
Total	--	3094	3853	--	--	6947

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Thursday.
- Vietnam Pepper price as on last trade continued to move sideways in the range of 66,500 - 70,000 VND/kg. In which, the highest price was recorded in Ba Ria - Vung Tau province. In which, the lowest price of 66,500 VND/kg was recorded in Gia Lai province. Better than Dong Nai province with 67,000 VND/kg. The two provinces of Dak Lak and Dak Nong have a common price of 67,500 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were stable at 68,500 VND/kg and 70,000 VND/kg, respectively.
- According to trade sources, the crop in the **Brazilian** state of Pará is expected to be harvested in September, now stockists are liquidating before the new crop arrivals. This has pushed Brazil's black pepper prices down 12% month-on-month and down 15% year-on-year.
- In **Vietnam**, favorable weather conditions during the flowering and fruiting period in most of the main production areas support the upcoming crop. The initial estimate of the 2023 crop production is around 200,000-210,000 tons, an increase of about 10-15% compared to 2022. However, there are wide variations across production regions, with Gia Lai expected to continue its downtrend while Dak Lak appears to be recovering well from last year's decline.
- Harvests in **Indonesia** and **China** are also underway. In Indonesia, Lampung black pepper production is similar to last year while Muntok white pepper production is expected to be 15% lower.
- According to some sources, in **India**, more than normal rainfall in July may affect pepper plants during fruiting period. Meanwhile, Sri Lanka's pepper harvest is in its final stages.
- World pepper in August 2022, export prices of black and white pepper fluctuated unevenly in producing countries around the world, increasing in Indonesia and India, stable in Malaysia, but decreasing in Vietnam and Brazil. At the Malaysian port of Kuching, last week August the export price of black and white pepper was stable at \$5,900/ton and \$7,600/ton compared to July same period last year.

Previous Update:

- According to estimates, in August 2022, Vietnam's pepper exports reached 18 thousand tons, worth down 5.3% in volume compared to July 2022 compared to August 2021, an increase of 3.0% in volume. Generally, in the first 8 months of 2022, Vietnam's pepper exports are estimated at 161 thousand tons, worth 712 million USD, down 18.8% in volume, but up 8.3% in value over the same period in 2021. The average export price of Vietnam's pepper in August 2022 is estimated at USD 4,003/ton, down 5.0% compared to July 2022, but up 6.1% compared to August 2021.
- Generally in the first eight months of 2022, Vietnam's average export price of pepper is estimated at \$4,434 per ton, up 33.3% over the same period in 2021, according to the latest report from the Import-Export Department (Ministry of Industry and Trade). From the beginning of August 2022, the European, American and Middle Eastern markets showed signs of shifting their supply to Brazil to buy new crops due to lower logistics costs and prices.
- European and American importers have signed contracts with Vietnamese exporters until the end of this year. Meanwhile, purchasing power from the Chinese market is weak. Therefore, pepper prices in the domestic market are unlikely to rise again in the short term.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Sep-22	07-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50000	50000	Unch
		Garbled	52000	52000	Unch
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	56700	56700	Unch
		Number 11.5	56500	56500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	08-Sep-22	07-Sep-22	Change
Kerala	Kochi	Arrivals	NA	26.5	-
		Off-take	NA	26.5	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
31-08-22	2950	6545	4078	5900	3550	3800
01-09-22	2950	6553	4026	5900	3550	3800
02-09-22	2950	6565	4065	5900	3550	3800
05-09-22	2950	6542	4137	5900	3450	3700
06-09-22	2900	6254	4146	5900	3450	3700
07-09-22	2900	--	4135	5900	3450	3700
08-09-22	--	--	--	5900	3450	3700

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to weak sentiment has been recorded in Jeera spot market on Thursday.
- On lower production, farmers and stockists are holding their stocks in most of the benchmark markets on expectations of further increase in prices as a result of festival demand and also normal export demand may likely to support the prices in coming days.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Sep-22	07-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21600	21600	Unch
		NCDEX Quality	23900	23900	Unch
		Poojari type /Machine Cut	24800	24800	Unch
	Mundra Port (FoR)	1% Singapore	24450	24450	Unch
		2% Singapore	24200	24200	Unch
		1 % European	24950	24950	Unch
		2% European	24700	24700	Unch
	Rajkot	Local	22900	23105	-205
	Patan	Local	19500	19505	-5
	Dhrol	Local	21350	NA	-
	Gondal	Local	22755	22855	-100
Rajasthan	Jodhpur	Local	22700	23000	-300
	Merta City	Local	23500	23200	300
	Nagaur	Local	23300	23000	300
	Anandpur Kalu	Local	23000	23500	-500
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	08-Sep-22	07-Sep-22	Change
Gujarat	Unjha	Arrival	19000	20000	-1000
		Off-take	19000	20000	-1000
	Rajkot	Arrival*	360	240	120
	Patan	Arrival*	15	10	5
	Dhrol	Arrival*	2	NA	-
	Gondal	Arrival	321	462	-141
Rajasthan	Jodhpur	Arrival	450	350	100
	Merta City	Arrival	800	1000	-200
	Nagaur	Arrival	200	400	-200
	Anandpur Kalu	Arrival	80	70	10
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	45	24350	24600	24220	24470	1,323	2,466	3,789	5,112
Oct-22	120	24750	25080	24600	24950	2,907	180	6,264	636
Nov-22	35	25300	25335	25335	25335	6	6	30	30

Spread	Sep-22	Oct-22	Nov-22
Basis	-570		
Sep-22		480	
Oct-22			385

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.09.2022	07.09.2022	07.09.2022
Jodhpur	36	0	36
Unjha	3385	0	3385

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 6th September, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	12	289	301
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	12	12
Total	36	3445	3481

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment has been recorded in Small Cardamom spot market on Thursday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		08-Sep-22	07-Sep-22	Change
Kerala	Kumily Benchmark market	Max price	NA	1302	-
		Avg. Price	NA	934	-
Delhi	New Delhi	Medium	800	800	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1600	1600	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	515	NA	-
	Singtam	Chotadana	455	NA	-
	Gangtok	Badadana	500	NA	-
	Gangtok	Chotadana	450	NA	-
West Bengal	Siliguri	Badadana	634	NA	-
	Siliguri	Chotadana	500	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	08-Sep-22	07-Sep-22	Change
Kerala	Kumily	Arrivals	NA	69642	-
		Off-take	NA	64654	-

MCX-FUTURES MARKET

[illegible]

Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.09.2022	07.09.2022	07.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 6th September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Thursday.
- As we expected earlier, during the last week, market demand has improved by INR 100-200 per quintal in benchmark markets which may further improve from September onwards due to the festival season likely to support the prices in bullish term on lower production.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	08-Sep-22	07-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10600	10600	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10200	10200	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	10900	10900	Unch
		Eagle(Split)	10900	10900	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10400	10400	Unch
		Scooter	12100	12100	Unch
	Baran	Eagle	10500	Closed	-
		Badami	10300	Closed	-
	Bhawani	Eagle	9900	9900	Unch
		Badami	9500	9500	Unch
		Scooter	10400	10400	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10100	10100	Unch
		Eagle	10500	10500	Unch
		Scooter	11000	11000	Unch
	Neemuch	Badami	10100	10200	-100
		Eagle	10400	10500	-100
		Scooter	11100	11000	100
Gujarat	Gondal	Badami	11055	11255	-200
		Eagle	11355	11455	-100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		08-Sep-22	07-Sep-22	Change
Rajasthan	Kota	Arrival	700	800	-100

Madhya Pradesh	Ramganj	Offtake	700	800	-100
		Arrival	5000	4000	1000
		Offtake	5000	4000	1000
		Arrival	2000	Closed	-
	Baran	Offtake	2000	Closed	-
		Arrival	200	125	75
	Bhawani	Offtake	200	125	75
		Arrival	4000	3000	1000
	Guna	Offtake	4000	3000	1000
		Arrival	1800	1800	Unch
	Neemuch	Offtake	1800	1800	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-138	10978	11100	10884	10970	2,125	-965	7,845	-1,700
Oct-22	-166	11220	11260	11052	11100	2,915	-90	8,540	1,840
Nov-22	0	11424	11424	11424	11424	0	-100	105	0

Spread	Sep-22	Oct-22	Nov-22
Basis	-370		
Sep-22		130	
Oct-22			324

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.09.2022	07.09.2022	07.09.2022
Baran	--	--	-
Gondal	7268	0	7268
Kota	2147	0	2147
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 6th September, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	2072	804	--	2876
10- Nov-22	5279	1039	--	6318
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	60	--	70
Total	7638	2137	--	9775

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Sep-22	07-Sep-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82500	82500	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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