

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Friday.
- Normal demand reported in domestic as well as in export markets.
- As per Andhra Pradesh agricultural department, as on 07th September 2022 Red Chilli sowing activity completed around 103,380 hectares as compared to last year same period 88,803 hectares, up by 16.41% till date.

Previous Update:

- Due to good export demand of Teja variety, its prices are trading at higher levels in Guntur market.
- Traders and stockists are not taking the risk of storing the crop in bulk quantity on decreased demand, they are buying as per their requirement only.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|-------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 09-Sep-22 | 09-Sep-22 | 08-Sep-22 | 08-Sep-22 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | 23000 | 24000 | 23000 | 24000 | Unch |
| | | LCA 334 (S4) | 25000 | 26000 | 25000 | 26000 | Unch |
| | | Teja (S17) | 20000 | 24000 | 20000 | 24000 | Unch |
| | | No. 273 | 26000 | 27000 | 26000 | 27000 | Unch |
| | | No. 5 | 27000 | 28000 | 27000 | 28000 | Unch |
| | | Fatki | 10000 | 14000 | 10000 | 14000 | Unch |
| | | Byadgi | 29000 | 30000 | 29000 | 30000 | Unch |
| | | US 341 | 29000 | 30000 | 29000 | 30000 | Unch |
| | | Denvor Delux | 28500 | 29500 | 28500 | 29500 | Unch |
| | | Indam 5 | 27000 | 28000 | 27000 | 28000 | Unch |
| Telangana | Warangal | Teja | Closed | Closed | 21300 | 23300 | - |
| | | Wonder Hot | Closed | Closed | 30300 | 34800 | - |
| | | 341 | Closed | Closed | 26300 | 29300 | - |
| | | Denvor Delux | Closed | Closed | 25300 | 29300 | - |
| | | Paprika | Closed | Closed | NA | NA | - |
| | | Fatki | Closed | Closed | 11300 | 14800 | - |
| | Khammam | Teja (Cold storage) | Closed | Closed | 19000 | 23500 | - |
| | | Teja (Non cold storage) | Closed | Closed | NA | NA | - |
| Madhya Pradesh | Bedia | No. 12 | Closed | Closed | NA | NA | - |
| | | Indu 2070 | Closed | Closed | NA | NA | - |
| | | Fatki | Closed | Closed | NA | NA | - |
| | | Jhankar | Closed | Closed | NA | NA | - |

| | | | | | | | |
|---|-----------|-------------------------------|-----------|--------|-----------|-------|--------|
| | | Ganesh | Closed | Closed | NA | NA | - |
| Delhi | New Delhi | Teja(Khamam) | 23000 | 25000 | 23000 | 24000 | 1000 |
| | | M.P. MacoTeja | NA | NA | NA | NA | - |
| | | Pala 12 | NA | NA | NA | NA | - |
| | | LCA 334 | 19000 | 20000 | 19000 | 20000 | Unch |
| | | Fatki | 7000 | 7500 | 7000 | 7500 | Unch |
| | | Packing | NA | NA | NA | NA | - |
| Karnataka | Byadgi | 2043 Best | NA | NA | NA | 37000 | - |
| | | 5531 Best | NA | NA | 24500 | 31200 | - |
| | | 5531 M Best | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | 45000 | 49500 | - |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | 44000 | 46500 | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | 38000 | 43000 | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | 38000 | 42500 | - |
| | | 5531 | NA | NA | 24500 | 31200 | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | 5000 | 6000 | - |
| | | Seed Fatki | NA | NA | NA | NA | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 09-Sep-22 | | 08-Sep-22 | | Change |
| Andhra Pradesh | Guntur | Arrivals | 40000 | | 60000 | | -20000 |
| | | Off-take | 25000 | | 40000 | | -15000 |
| Telangana | Warangal | Arrivals | Closed | | 8000 | | - |
| | Khammam | Arrivals (Cold storage) * | Closed | | 12000 | | - |
| | | Arrivals (Non cold storage) * | Closed | | NA | | - |
| Karnataka | Byadgi | Arrivals | NA | | 12000 | | - |

TURMERIC

Fundamentals:
Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Friday. Mostly markets were closed due to Ganesh Visarjan.
- As per Andhra Pradesh agricultural department, as on 07th September 2022 Turmeric sowing activity completed around 14,540 hectares as compared to last year same period 14,185 hectares, up by 2.50% till date.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.

Previous Update:

- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---|--------------------------|-----------|-----------|--------|
| State | Centre | Grade | 09-Sep-22 | 08-Sep-22 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | Closed | 7600 | - |
| | | Double polish finger | Closed | 8000 | - |
| | | Gattah (unpolished) | Closed | 6600 | - |
| | | Gattah (double polished) | Closed | 7100 | - |
| | Warangal | Finger | Closed | NA | - |
| | | Round | Closed | NA | - |
| Tamil Nadu | Erode | Finger | 7500 | 7500 | Unch |
| | | Gattah | 6500 | 6500 | Unch |
| | | Sellem | 9000 | 9000 | Unch |
| | Coimbatore | Bulb | 6500 | 6500 | Unch |
| | | Finger | 7500 | 7500 | Unch |
| | Salem | Bulb | NA | NA | - |
| | | Finger | 7180 | NA | - |
| Andhra Pradesh | Duggirala | Bulb | 5750 | 5750 | Unch |
| | | Bilty | 6268 | 6268 | Unch |
| | | Finger | 5750 | 5750 | Unch |
| | | Bilty | 6268 | 6268 | Unch |
| Maharashtra | Sangli | Rajpuri/Salem Finger | Closed | Closed | - |
| | | Rajpuri Medium | Closed | Closed | - |
| | | DesiKadappa | Closed | Closed | - |
| | Basmat | Salem Powder | Closed | Closed | - |
| | | Mini Salem | Closed | Closed | - |
| | | Super Salem | Closed | Closed | - |
| | | Gattah Powder | Closed | Closed | - |
| | | Gattah Premium | Closed | Closed | - |
| | | Turmeric Finger Polished | Closed | Closed | - |
| | | Turmeric Bulb Polished | Closed | Closed | - |
| | Nanded | Turmeric Mix | Closed | Closed | - |
| | | Gattah | 7600 | 7600 | Unch |
| Delhi | Delhi | Gattah | 7600 | 7600 | Unch |

| | | | | | |
|-----------------------|--|------------------------|------------------|------------------|---------------|
| | | Mini Salem | 8500 | 8500 | Unch |
| | | Finger Single Polished | 7800 | 7800 | Unch |
| | | Finger Double Polished | 9000 | 9000 | Unch |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Telangana | Centre | Parameter | 09-Sep-22 | 08-Sep-22 | Change |
| | Nizamabad | Arrival | Closed | 2000 | - |
| | | Off-take | Closed | 2000 | - |
| | Warangal | Arrival | Closed | NA | - |
| Tamil Nadu | Erode | Arrival | 3600 | 1200 | 2400 |
| | | Off-take | 3600 | 1200 | 2400 |
| | Coimbatore | Arrival | 10 | 12 | -2 |
| | Salem | Arrival* | 26 | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | 315 | 560 | -245 |
| Maharashtra | Sangli | Arrival# | Closed | Closed | - |
| | Basmat | Arrival* | Closed | Closed | - |
| | Nanded | Arrival | Closed | Closed | - |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|-----------------|---------------|-------------|-------------|------------|--------------|---------------|--------------------|-----------|------------------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep-22 | -188 | 7004 | 7040 | 6834 | 6846 | 3,675 | -2,190 | 4,995 | -1,990 |
| Oct-22 | -82 | 7150 | 7182 | 7012 | 7080 | 3,075 | -2,580 | 11,765 | 935 |
| Nov-22 | 0 | 7290 | 7290 | 7290 | 7290 | 0 | 0 | 0 | 0 |

| Spread | Sep-22 | Oct-22 | Nov-22 |
|---------------|---------------|---------------|---------------|
| Basis | 754 | | |
| Sep-22 | | 234 | |
| Oct-22 | | | 210 |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|--------------------------|-------------------|-------------------|-------------------|
| | 08.09.2022 | 08.09.2022 | 08.09.2022 |
| Sangli (Rajapore) | 3094 | 0 | 3094 |
| Erode | -- | -- | -- |
| Nizamabad | 3803 | 0 | 3803 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 8th September, 2022

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|------------------|-------------------------------|--------------------------|------------------|------------------------------------|-----------------------|--------------|
| 10-Sep-22 | -- | 220 | 430 | -- | -- | 650 |
| 10-Oct-22 | -- | 1258 | 1436 | -- | -- | 2694 |
| 10-Nov-22 | -- | 737 | 1207 | -- | -- | 1944 |
| 10-Dec-22 | -- | 150 | 250 | -- | -- | 400 |
| 10-Jan-23 | -- | 729 | 480 | -- | -- | 1209 |
| 10-Feb-23 | -- | -- | 20 | -- | -- | 20 |
| Total | -- | 3094 | 3823 | -- | -- | 6917 |

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper prices today (September 9) continued to move sideways in key provinces in the country. Currently, the highest purchase price is 70,000 VND/kg. Domestic pepper price in the range of 66,500 - 70,000 VND/kg. Currently, Gia Lai province is recording the lowest price of 66,500 VND/kg. Dong Nai province is purchasing pepper at a stable price of 67,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong have a common price of 67,500 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau also moved sideways at 68,500 VND/kg and 70,000 VND/kg, respectively.
- According to trade sources, the crop in the **Brazilian** state of Pará is expected to be harvested in September, now stockists are liquidating before the new crop arrivals. This has pushed Brazil's black pepper prices down 12% month-on-month and down 15% year-on-year.
- In **Vietnam**, favorable weather conditions during the flowering and fruiting period in most of the main production areas support the upcoming crop. The initial estimate of the 2023 crop production is around 200,000-210,000 tons, an increase of about 10-15% compared to 2022. However, there are wide variations across production regions, with Gia Lai expected to continue its downtrend while Dak Lak appears to be recovering well from last year's decline.
- Harvests in **Indonesia** and **China** are also underway. In Indonesia, Lampung black pepper production is similar to last year while Muntok white pepper production is expected to be 15% lower.
- According to some sources, in **India**, more than normal rainfall in July may affect pepper plants during fruiting period. Meanwhile, Sri Lanka's pepper harvest is in its final stages.
- World pepper in August 2022, export prices of black and white pepper fluctuated unevenly in producing countries around the world, increasing in Indonesia and India, stable in Malaysia, but decreasing in Vietnam and Brazil. At the Malaysian port of Kuching, last week August the export price of black and white pepper was stable at \$5,900/ton and \$7,600/ton compared to July same period last year.

Previous Update:

- According to estimates, in August 2022, Vietnam's pepper exports reached 18 thousand tons, worth down 5.3% in volume compared to July 2022 compared to August 2021, an increase of 3.0% in volume. Generally, in the first 8 months of 2022, Vietnam's pepper exports are estimated at 161 thousand tons, worth 712 million USD, down 18.8% in volume, but up 8.3% in value over the same period in 2021. The average export price of Vietnam's pepper in August 2022 is estimated at USD 4,003/ton, down 5.0% compared to July 2022, but up 6.1% compared to August 2021.
- Generally in the first eight months of 2022, Vietnam's average export price of pepper is estimated at \$4,434 per ton, up 33.3% over the same period in 2021, according to the latest report from the Import-Export Department (Ministry of Industry and Trade). From the beginning of August 2022, the European, American and Middle Eastern markets showed signs of shifting their supply to Brazil to buy new crops due to lower logistics costs and prices.
- European and American importers have signed contracts with Vietnamese exporters until the end of this year. Meanwhile, purchasing power from the Chinese market is weak. Therefore, pepper prices in the domestic market are unlikely to rise again in the short term.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 09-Sep-22 | 08-Sep-22 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 50000 | 50000 | Unch |
| | | Garbled | 52000 | 52000 | Unch |
| Karnataka | Chikmagalur | Ungarbled | 50000 | 50000 | Unch |
| Delhi | New Delhi | Unpolished | 55000 | 55000 | Unch |
| | | 550 GL | 56700 | 56700 | Unch |
| | | Number 11.5 | 56500 | 56500 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 09-Sep-22 | 08-Sep-22 | Change |
| Kerala | Kochi | Arrivals | 11 | NA | - |
| | | Off-take | 11 | NA | - |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|-----------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 01-09-22 | 2950 | 6553 | 4026 | 5900 | 3550 | 3800 |
| 02-09-22 | 2950 | 6565 | 4065 | 5900 | 3550 | 3800 |
| 05-09-22 | 2950 | 6542 | 4137 | 5900 | 3450 | 3700 |
| 06-09-22 | 2900 | 6254 | 4146 | 5900 | 3450 | 3700 |
| 07-09-22 | 2900 | 6527 | 4135 | 5900 | 3450 | 3700 |
| 08-09-22 | 2900 | -- | 4141 | 5900 | 3450 | 3700 |
| 09-09-22 | 2900 | -- | 4157 | 5900 | 3350 | 3600 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in Jeera spot market on Friday.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.

Previous Update

- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|---------------------------|----------------------------|-----------|-----------|---------------|
| State | Centre | Grade | 09-Sep-22 | 08-Sep-22 | Change |
| Gujarat | Unjha Benchmark market | Local | 21600 | 21600 | Unch |
| | | NCDEX Quality | 23900 | 23900 | Unch |
| | | Poojari type /Machine Cut | 24800 | 24800 | Unch |
| | Mundra Port (FoR) | 1% Singapore | 24650 | 24450 | 200 |
| | | 2% Singapore | 24400 | 24200 | 200 |
| | | 1 % European | 25150 | 24950 | 200 |
| | | 2% European | 24900 | 24700 | 200 |
| | Rajkot | Local | 22920 | 22900 | 20 |
| | Patan | Local | 19450 | 19500 | -50 |
| | Dhrol | Local | 22250 | 21350 | 900 |
| | Gondal | Local | 22755 | 22755 | Unch |
| Rajasthan | Jodhpur | Local | 23200 | 22700 | 500 |
| | Merta City | Local | Closed | 23500 | - |
| | Nagaur | Local | Closed | 23300 | - |
| | Anandpur Kalu | Local | Closed | 23000 | - |
| Delhi | New Delhi | Ganesh | 24200 | 24200 | Unch |
| | | Poojari type / Machine Cut | 27200 | 27200 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 09-Sep-22 | 08-Sep-22 | Change |
| Gujarat | Unjha | Arrival | 21000 | 19000 | 2000 |
| | | Off-take | 21000 | 19000 | 2000 |
| | Rajkot | Arrival* | 420 | 360 | 60 |
| | Patan | Arrival* | 17 | 15 | 2 |
| | Dhrol | Arrival* | 4 | 2 | 2 |
| | Gondal | Arrival | 384 | 321 | 63 |
| Rajasthan | Jodhpur | Arrival | 250 | 450 | -200 |
| | Merta City | Arrival | Closed | 800 | - |
| | Nagaur | Arrival | Closed | 200 | - |
| | Anandpur Kalu | Arrival | Closed | 80 | - |
| | | | | | Arrival * Qtl |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|---------------------------|---------------|-------------|-------------|------------|--------------|---------------|--------------------|-----------|------------------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep-22 | -5 | 24680 | 24740 | 24435 | 24515 | 2,106 | 1,323 | 2,913 | 3,789 |
| Oct-22 | 15 | 25580 | 25580 | 24950 | 25000 | 2,913 | 6 | 6,840 | 576 |
| Nov-22 | 105 | 25335 | 25440 | 25400 | 25440 | 18 | 12 | 48 | 18 |

| Spread | Sep-22 | Oct-22 | Nov-22 |
|---------------|---------------|---------------|---------------|
| Basis | -615 | | |
| Sep-22 | | 485 | |
| Oct-22 | | | 440 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|----------------|-------------------|-------------------|-------------------|
| | 08.09.2022 | 08.09.2022 | 08.09.2022 |
| Jodhpur | 36 | 0 | 36 |
| Unjha | 3337 | 18 | 3355 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 8th September, 2022

| EED | Jodhpur | Unjha | Total |
|-------------------|----------------|--------------|--------------|
| 10- Sep-22 | 12 | 158 | 170 |
| 10- Oct-22 | 24 | 1503 | 1527 |
| 10- Nov-22 | -- | 1485 | 1485 |
| 10- Dec-22 | -- | 156 | 156 |
| 10- Feb-23 | -- | 36 | 36 |
| Total | 36 | 3338 | 3374 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Friday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|---------------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 09-Sep-22 | 08-Sep-22 | Change |
| Kerala | Nedumkandam Benchmark market | Max price | 1273 | NA | - |
| | | Avg. Price | 941 | NA | - |
| Delhi | New Delhi | Medium | 800 | 800 | Unch |
| | | 6.5 (Bold) | 900 | 900 | Unch |
| | | 7 (Bold) | 1050 | 1100 | -50 |
| | | 7.5 (Bold) | 1250 | 1250 | Unch |
| | | 8 (Bold) | 1550 | 1600 | -50 |
| | | | | | |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | 515 | - |
| | Singtam | Chotadana | NA | 455 | - |
| | Gangtok | Badadana | NA | 500 | - |
| | Gangtok | Chotadana | NA | 450 | - |
| West Bengal | Siliguri | Badadana | NA | 634 | - |
| | Siliguri | Chotadana | NA | 500 | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 09-Sep-22 | 08-Sep-22 | Change |
| Kerala | Nedumkandam | Arrivals | 40364 | NA | - |
| | | Off-take | 38828 | NA | - |

MCX-FUTURES MARKET

[illegible]

| Spread | Sep-22 | Oct-22 | Nov-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Sep-22 | -- | -- | -- |
| Oct-22 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 08.09.2022 | 08.09.2022 | 08.09.2022 |
| Vandanmedu | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 8th September, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady to weak sentiment has been recorded in Coriander spot market on Friday.
- Markets in Rajasthan and Madhya Pradesh are closed today due to Ganesh Visarjan.
- As we expected earlier, during the last week, market demand has improved by INR 100-200 per quintal in benchmark markets which may further improve from September onwards due to the festival season likely to support the prices in bullish term on lower production.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 09-Sep-22 | 08-Sep-22 | Change |
| Rajasthan | Kota Benchmark market | Eagle | Closed | 10600 | - |
| | | Eagle(Split) | Closed | 11300 | - |
| | | Badami | Closed | 10200 | - |
| | | Badami(Split) | Closed | 10800 | - |
| | Ramganj | Eagle | Closed | 10900 | - |
| | | Eagle(Split) | Closed | 10900 | - |
| | | Badami | Closed | 10400 | - |
| | | Badami(Split) | Closed | 10400 | - |
| | | Scooter | Closed | 12100 | - |
| | Baran | Eagle | Closed | 10500 | - |
| | | Badami | Closed | 10300 | - |
| | Bhawani | Eagle | Closed | 9900 | - |
| | | Badami | Closed | 9500 | - |
| | | Scooter | Closed | 10400 | - |
| | | Double Paroot | Closed | NA | - |
| Madhya Pradesh | Guna | Badami | Closed | 10100 | - |
| | | Eagle | Closed | 10500 | - |
| | | Scooter | Closed | 11000 | - |
| | Neemuch | Badami | 9600 | 10100 | -500 |
| | | Eagle | 10200 | 10400 | -200 |
| | | Scooter | 10800 | 11100 | -300 |
| Gujarat | Gondal | Badami | 11005 | 11055 | -50 |
| | | Eagle | 11055 | 11355 | -300 |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 12100 | 12100 | Unch |
| | | Eagle | 12900 | 12900 | Unch |
| | | Scooter | 13500 | 13500 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
| State | Centre | | 09-Sep-22 | 08-Sep-22 | Change |

| | | | | | |
|----------------|---------|---------|--------|------|-----|
| Rajasthan | Kota | Arrival | Closed | 700 | - |
| | | Offtake | Closed | 700 | - |
| | Ramganj | Arrival | Closed | 5000 | - |
| | | Offtake | Closed | 5000 | - |
| | Baran | Arrival | Closed | 2000 | - |
| | | Offtake | Closed | 2000 | - |
| | Bhawani | Arrival | Closed | 200 | - |
| | | Offtake | Closed | 200 | - |
| Madhya Pradesh | Guna | Arrival | Closed | 4000 | - |
| | | Offtake | Closed | 4000 | - |
| | Neemuch | Arrival | 2500 | 1800 | 700 |
| | | Offtake | 2500 | 1800 | 700 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep-22 | -94 | 10994 | 11042 | 10830 | 10912 | 3,315 | 1,190 | 6,715 | -1,130 |
| Oct-22 | -48 | 11186 | 11190 | 11002 | 11086 | 3,435 | 520 | 9,470 | 930 |
| Nov-22 | 0 | 11262 | 11262 | 11262 | 11262 | 0 | 0 | 105 | 0 |

| Spread | Sep-22 | Oct-22 | Nov-22 |
|--------|--------|--------|--------|
| Basis | -312 | | |
| Sep-22 | | 174 | |
| Oct-22 | | | 176 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 08.09.2022 | 08.09.2022 | 08.09.2022 |
| Baran | -- | -- | - |
| Gondal | 7188 | 0 | 7188 |
| Kota | 2147 | 10 | 2157 |
| Ramganj | -- | -- | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 8th September, 2022

| EED | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Oct-22 | 1874 | 804 | -- | 2678 |
| 10- Nov-22 | 5027 | 1039 | -- | 6066 |
| 10- Dec-22 | 277 | 174 | -- | 451 |
| 10- Jan-23 | -- | 60 | -- | 60 |
| 10- Feb-23 | 10 | 70 | -- | 80 |
| Total | 7188 | 2147 | -- | 9335 |

*EED – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 09-Sep-22 | 08-Sep-22 | Change |
| Kerala | Kerala | Kochi | 85000 | 85000 | Unch |
| | | Kattapana | 80000 | 80000 | Unch |
| | | Idukki | 82500 | 82500 | Unch |
| Delhi | Delhi | Madagascar | 70000 | 70000 | Unch |
| | | Zanzibar | NA | NA | - |

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