

RED CHILLI

Fundamentals:

Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday.

Previous Update:

- Normal demand reported in domestic as well as in export markets.
- As per Andhra Pradesh agricultural department, as on 07th September 2022 Red Chilli sowing activity completed around 103,380 hectares as compared to last year same period 88,803 hectares, up by 16.41% till date.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	10-Sep-22	10-Sep-22	09-Sep-22	09-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	23000	24000	-
		LCA 334 (S4)	Closed	Closed	25000	26000	-
		Teja (S17)	Closed	Closed	20000	24000	-
		No. 273	Closed	Closed	26000	27000	-
		No. 5	Closed	Closed	27000	28000	-
		Fatki	Closed	Closed	10000	14000	-
		Byadgi	Closed	Closed	29000	30000	-
		US 341	Closed	Closed	29000	30000	-
		Denvor Delux	Closed	Closed	28500	29500	-
		Indam 5	Closed	Closed	27000	28000	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Jhankar	NA	NA	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	23000	25000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-

		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	22000	25000	-
		Fatki	Closed	Closed	7000	8500	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	10-Sep-22		09-Sep-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		25000		-
Telangana	Warangal	Arrivals	Closed		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:
Today's Update:

- No major movement was witnessed in Turmeric spot market on Saturday.

Previous Update:

- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Sep-22	09-Sep-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7180	-
Andhra Pradesh	Duggirala	Bulb	Closed	5750	-
		Bilty	Closed	6268	-
		Finger	Closed	5750	-
		Bilty	Closed	6268	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				

	Centre	Parameter	10-Sep-22	09-Sep-22	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	Closed	3600	-
		Off-take	Closed	3600	-
	Coimbatore	Arrival	NA	10	-
	Salem	Arrival*	NA	26	-
Andhra Pradesh	Duggirala	Arrival*	Closed	315	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 08.09.2022	In-Process 08.09.2022	Total 08.09.2022
Sangli (Rajapore)	3094	0	3094
Erode	--	--	--
Nizamabad	3803	0	3803
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 8th September, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	220	430	--	--	650
10-Oct-22	--	1258	1436	--	--	2694
10-Nov-22	--	737	1207	--	--	1944
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	729	480	--	--	1209
10-Feb-23	--	--	20	--	--	20
Total	--	3094	3823	--	--	6917

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper prices on September 9 continued to move sideways in key provinces in the country. Currently, the highest purchase price is 70,000 VND/kg. Domestic pepper price in the range of 66,500 - 70,000 VND/kg. Currently, Gia Lai province is recording the lowest price of 66,500 VND/kg. Dong Nai province is purchasing pepper at a stable price of 67,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong have a common price of 67,500 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau also moved sideways at 68,500 VND/kg and 70,000 VND/kg, respectively.
- According to trade sources, the crop in the **Brazilian** state of Pará is expected to be harvested in September, now stockists are liquidating before the new crop arrivals. This has pushed Brazil's black pepper prices down 12% month-on-month and down 15% year-on-year.
- In **Vietnam**, favorable weather conditions during the flowering and fruiting period in most of the main production areas support the upcoming crop. The initial estimate of the 2023 crop production is around 200,000-210,000 tons, an increase of about 10-15% compared to 2022. However, there are wide variations across production regions, with Gia Lai expected to continue its downtrend while Dak Lak appears to be recovering well from last year's decline.
- Harvests in **Indonesia** and **China** are also underway. In Indonesia, Lampung black pepper production is similar to last year while Muntok white pepper production is expected to be 15% lower.
- According to some sources, in **India**, more than normal rainfall in July may affect pepper plants during fruiting period. Meanwhile, Sri Lanka's pepper harvest is in its final stages.
- World pepper in August 2022, export prices of black and white pepper fluctuated unevenly in producing countries around the world, increasing in Indonesia and India, stable in Malaysia, but decreasing in Vietnam and Brazil. At the Malaysian port of Kuching, last week August the export price of black and white pepper was stable at \$5,900/ton and \$7,600/ton compared to July same period last year.

Previous Update:

- According to estimates, in August 2022, Vietnam's pepper exports reached 18 thousand tons, worth down 5.3% in volume compared to July 2022 compared to August 2021, an increase of 3.0% in volume. Generally, in the first 8 months of 2022, Vietnam's pepper exports are estimated at 161 thousand tons, worth 712 million USD, down 18.8% in volume, but up 8.3% in value over the same period in 2021. The average export price of Vietnam's pepper in August 2022 is estimated at USD 4,003/ton, down 5.0% compared to July 2022, but up 6.1% compared to August 2021.
- Generally in the first eight months of 2022, Vietnam's average export price of pepper is estimated at \$4,434 per ton, up 33.3% over the same period in 2021, according to the latest report from the Import-Export Department (Ministry of Industry and Trade). From the beginning of August 2022, the European, American and Middle Eastern markets showed signs of shifting their supply to Brazil to buy new crops due to lower logistics costs and prices.
- European and American importers have signed contracts with Vietnamese exporters until the end of this year. Meanwhile, purchasing power from the Chinese market is weak. Therefore, pepper prices in the domestic market are unlikely to rise again in the short term.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Sep-22	09-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50000	50000	Unch
		Garbled	52000	52000	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	50000	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	56700	56700	Unch
		Number 11.5	56500	56500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	10-Sep-22	09-Sep-22	Change
Kerala	Kochi	Arrivals	30	11	19
		Off-take	30	11	19

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01-09-22	2950	6553	4026	5900	3550	3800
02-09-22	2950	6565	4065	5900	3550	3800
05-09-22	2950	6542	4137	5900	3450	3700
06-09-22	2900	6254	4146	5900	3450	3700
07-09-22	2900	6527	4135	5900	3450	3700
08-09-22	2900	--	4141	5900	3450	3700
09-09-22	2900	--	4157	5900	3350	3600

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Jeera spot market on Saturday.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.

Previous Update

- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Sep-22	09-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21600	21600	Unch
		NCDEX Quality	23900	23900	Unch
		Poojari type /Machine Cut	24800	24800	Unch
	Mundra Port (FoR)	1% Singapore	24650	24650	Unch
		2% Singapore	24400	24400	Unch
		1 % European	25150	25150	Unch
		2% European	24900	24900	Unch
	Rajkot	Local	22625	22920	-295
	Patan	Local	NA	19450	-
	Dhrol	Local	22250	22250	Unch
	Gondal	Local	22755	22755	Unch
Rajasthan	Jodhpur	Local	22200	23200	-1000
	Merta City	Local	22800	Closed	-
	Nagaur	Local	22600	Closed	-
	Anandpur Kalu	Local	22500	Closed	-
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	10-Sep-22	09-Sep-22	Change
Gujarat	Unjha	Arrival	21000	21000	Unch
		Off-take	21000	21000	Unch
	Rajkot	Arrival*	190	420	-230
	Patan	Arrival*	NA	17	-
	Dhrol	Arrival*	10	4	6
	Gondal	Arrival	650	384	266
Rajasthan	Jodhpur	Arrival	400	250	150
	Merta City	Arrival	1200	Closed	-
	Nagaur	Arrival	500	Closed	-
	Anandpur Kalu	Arrival	100	Closed	-
Arrival * Qtl					

Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.09.2022	08.09.2022	08.09.2022
Jodhpur	36	0	36
Unjha	3337	18	3355

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 8th September, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	12	158	170
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	36	36
Total	36	3338	3374

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Saturday.
- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		10-Sep-22	09-Sep-22	Change
Kerala	Thekkady Benchmark market	Max price	1410	1273	137
		Avg. Price	978	941	38
Delhi	New Delhi	Medium	800	800	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	10-Sep-22	09-Sep-22	Change
Kerala	Thekkady	Arrivals	52444	40364	12080
		Off-take	51759	38828	12931

MCX-FUTURES MARKET

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Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.09.2022	08.09.2022	08.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 8th September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Saturday.
- Markets in Rajasthan and Madhya Pradesh are closed today due to Ganesh Visarjan.
- As we expected earlier, during the last week, market demand has improved by INR 100-200 per quintal in benchmark markets which may further improve from September onwards due to the festival season likely to support the prices in bullish term on lower production.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	10-Sep-22	09-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10600	Closed	-
		Eagle(Split)	11300	Closed	-
		Badami	10200	Closed	-
		Badami(Split)	10800	Closed	-
	Ramganj	Eagle	10800	Closed	-
		Eagle(Split)	10800	Closed	-
		Badami	10300	Closed	-
		Badami(Split)	10300	Closed	-
		Scooter	12000	Closed	-
	Baran	Eagle	10500	Closed	-
		Badami	10000	Closed	-
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
	Neemuch	Badami	Closed	9600	-
		Eagle	Closed	10200	-
		Scooter	Closed	10800	-
Gujarat	Gondal	Badami	11005	11005	Unch
		Eagle	11055	11055	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		10-Sep-22	09-Sep-22	Change

Rajasthan	Kota	Arrival	600	Closed	-
		Offtake	600	Closed	-
	Ramganj	Arrival	6000	Closed	-
		Offtake	6000	Closed	-
	Baran	Arrival	2000	Closed	-
		Offtake	2000	Closed	-
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	Closed	2500	-
		Offtake	Closed	2500	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	--	--	--	--	--	--	--	--	--
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--

Spread	Sep-22	Oct-22	Nov-22
Basis	--		
Sep-22		--	
Oct-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.09.2022	08.09.2022	08.09.2022
Baran	--	--	-
Gondal	7188	0	7188
Kota	2147	10	2157
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 8th September, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	1874	804	--	2678
10- Nov-22	5027	1039	--	6066
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	70	--	80
Total	7188	2147	--	9335

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Sep-22	09-Sep-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	80000	80000	Unch
		Idukki	82500	82500	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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