

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Red Chilli spot market on Wednesday.
- NCDEX quality prices in Guntur market are up by INR 1,000 - 2,000 (Low-High) per quintal on good demand in domestic and export market.
- Teja prices are up by 1.79% as compared to previous day due to good demand in export market.
- In Madhya Pradesh Bedia spot market, around 150-200 bags (1 bag = 35 kgs) of new Red Chilli crops are arriving on an average daily basis. AgriWatch expects arrivals may likely to increase in the next 15-20 days.
- As of now no report of virus infestation has been recorded in the red chilli standing crop. As per trade sources good quality of Red Chilli is harvested in key growing regions of Madhya Pradesh.

Previous Update:

- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- *As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.*
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	14-Sep-22	14-Sep-22	13-Sep-22	13-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	22000	24000	1000
		LCA 334 (S4)	25000	26000	24000	26000	Unch
		Teja (S17)	20000	23000	21000	23000	Unch
		No. 273	27000	27500	27000	27500	Unch
		No. 5	27500	28500	27000	28000	500
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27500	28500	27500	28500	Unch
Telangana	Warangal	Teja	22000	23500	22000	23000	500
		Wonder Hot	22800	34000	22800	34000	Unch
		341	27000	29000	27000	29000	Unch
		Denvor Delux	25000	29000	25000	29000	Unch
		Paprika	MA	NA	MA	NA	-
		Fatki	12000	15000	12000	15000	Unch

	Khammam	Teja (Cold storage)	19000	23000	19000	23000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	11000	12000	11000	12000	Unch
		Jhankar	15000	25000	15000	25000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	23000	25000	23000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	22000	25000	22000	25000	Unch
		Fatki	7000	8500	7000	8500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	14-Sep-22		13-Sep-22		Change
Andhra Pradesh	Guntur	Arrivals	70000		70000		Unch
		Off-take	40000		35000		5000
Telangana	Warangal	Arrivals	6000		6000		Unch
	Khammam	Arrivals (Cold storage) *	10000		10000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Turmeric spot market on Wednesday.
- Nizamabad prices are up by 1.32% on demand by the local millers and processors.
- Arrivals reported down by 6.67% in the Erode spot market as farmers and stockists are anticipating further increase in prices and hence holding their stocks.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.

Previous Update:

- However, prices are trading sideways in most of the benchmark markets in anticipation of ban in nclex futures and reports of sowing of good quality crops.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Sep-22	13-Sep-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7700	7600	100
		Double polish finger	8100	8000	100
		Gattah (unpolished)	6700	6600	100
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6300	6300	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5900	6000	-100
		Bilty	6431	6540	-109
		Finger	5900	6000	-100
		Bilty	6431	6540	-109
Maharashtra	Sangli	Rajpuri/Salem Finger	8000	8000	Unch
		Rajpuri Medium	7000	7000	Unch
		DesiKadappa	5600	5600	Unch
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	6500	6500	Unch

Delhi	Delhi	Turmeric Bulb Polished	6000	6000	Unch
		Turmeric Mix	6000	6000	Unch
		Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	14-Sep-22	13-Sep-22	Change
	Nizamabad	Arrival	1000	1000	Unch
		Off-take	1000	1000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	2800	3000	-200
		Off-take	2800	3000	-200
	Coimbatore	Arrival	NA	12	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	350	140	210
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	1800	1200	600
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	162	6806	7010	6740	7000	2,625	-20	1,480	-940
Oct-22	104	7110	7244	7070	7228	2,440	-360	13,170	315
Nov-22	-60	7410	7350	7350	7350	135	-30	270	105

Spread	Sep-22	Oct-22	Nov-22
Basis	700		
Sep-22		228	
Oct-22			122

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.09.2022	In-Process 13.09.2022	Total 13.09.2022
Sangli (Rajapore)	2872	0	2872
Erode	--	--	--
Nizamabad	3270	0	3270
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th September, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Oct-22	--	1257	1435	--	--	2692
10-Nov-22	--	737	1205	--	--	1942
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	728	480	--	--	1208
10-Feb-23	--	--	20	--	--	20
Total	--	2872	3390	--	--	6262

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper prices as on last trade were all flat, stable in the range of 66,000 - 69,000 VND/kg in the domestic market. In which, two provinces Gia Lai and Dong Nai respectively purchased pepper at 66,000 VND/kg and 66,500 VND/kg.
- The two provinces of Dak Lak and Dak Nong also maintained transactions with a common price of 67,000 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were stable at 67,500 VND/kg and 69,000 VND/kg, respectively.

Previous Update:

- According to trade sources, the crop in the **Brazilian** state of Pará is expected to be harvested in September, now stockists are liquidating before the new crop arrivals. This has pushed Brazil's black pepper prices down 12% month-on-month and down 15% year-on-year.
- In **Vietnam**, favorable weather conditions during the flowering and fruiting period in most of the main production areas support the upcoming crop. The initial estimate of the 2023 crop production is around 200,000-210,000 tons, an increase of about 10-15% compared to 2022. However, there are wide variations across production regions, with Gia Lai expected to continue its downtrend while Dak Lak appears to be recovering well from last year's decline.
- Harvests in **Indonesia** and **China** are also underway. In Indonesia, Lampung black pepper production is similar to last year while Muntok white pepper production is expected to be 15% lower.
- According to some sources, in **India**, more than normal rainfall in July may affect pepper plants during fruiting period. Meanwhile, Sri Lanka's pepper harvest is in its final stages.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Sep-22	13-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50000	50000	Unch
		Garbled	52000	52000	Unch
Karnataka	Chikmagalur	Ungarbled	50300	50300	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	14-Sep-22	13-Sep-22	Change
Kerala	Kochi	Arrivals	25.5	29	-3.5
		Off-take	25.5	29	-3.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06-09-22	2900	6254	4146	5900	3450	3700
07-09-22	2900	6527	4135	5900	3450	3700
08-09-22	2900	--	4141	5900	3450	3700
09-09-22	2900	6532	4157	5900	3350	3600
12-09-22	2900	6551	4159	5900	3350	3600
13-09-22	2900	6542	4153	5900	3350	3600
14-09-22	2900	--	--	5900	3350	3600

JEERA (CUMIN SEED)
Fundamentals:
Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Wednesday.
- In most of the spot markets, farmers and stockists are holding their stocks, anticipating further increase in prices on lower production.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.

Previous Update

- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Sep-22	13-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21700	21700	Unch
		NCDEX Quality	24000	24000	Unch
		Poojari type /Machine Cut	24900	24900	Unch
	Mundra Port (FoR)	1% Singapore	24925	24950	-25
		2% Singapore	24675	24700	-25
		1 % European	25425	25450	-25
		2% European	25175	25200	-25
	Rajkot	Local	22730	22900	-170
	Patan	Local	23000	22045	955
	Dhrol	Local	20350	22000	-1650
	Gondal	Local	23200	22500	700
Rajasthan	Jodhpur	Local	24000	24000	Unch
	Merta City	Local	24500	24300	200
	Nagaur	Local	23600	23600	Unch
	Anandpur Kalu	Local	23500	23500	Unch
Delhi	New Delhi	Ganesh	24400	24500	-100
		Poojari type / Machine Cut	27400	27500	-100
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	14-Sep-22	13-Sep-22	Change
Gujarat	Unjha	Arrival	19000	19000	Unch
		Off-take	19000	19000	Unch
	Rajkot	Arrival*	325	375	-50
	Patan	Arrival*	142	62	80
	Dhrol	Arrival*	1	14	-13
	Gondal	Arrival	600	900	-300
Rajasthan	Jodhpur	Arrival	300	350	-50
	Merta City	Arrival	1000	1000	Unch
	Nagaur	Arrival	300	400	-100
	Anandpur Kalu	Arrival	40	30	10
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	70	24830	24905	24710	24900	1,200	1,977	1,545	1,734
Oct-22	70	25500	25645	25390	25590	2,169	-1,650	8,670	351
Nov-22	45	25810	26035	25810	26035	114	6	306	84

Spread	Sep-22	Oct-22	Nov-22
Basis	-900		
Sep-22		690	
Oct-22			445

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.09.2022	13.09.2022	13.09.2022
Jodhpur	24	0	24
Unjha	3197	29	3226

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th September, 2022

EED	Jodhpur	Unjha	Total
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	53	53
Total	36	3355	3391

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Wednesday.
- Arrivals are down by 1.29% as compared to previous day due to weak demand and low price level in Kochi benchmark market.

Previous Update:

- New Small Cardamom supply slowly entering to the Kochi spot market. Buyers are reported active for new crop supply.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		14-Sep-22	13-Sep-22	Change
Kerala	Kochi Benchmark market	Max price	1350	1655	-305
		Avg. Price	1045	1056	-11
Delhi	New Delhi	Medium	800	800	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	14-Sep-22	13-Sep-22	Change
Kerala	Kochi	Arrivals	54054	54758	-704
		Off-take	50161	54298	-4137

MCX-FUTURES MARKET

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Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.09.2022	13.09.2022	13.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 13th September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Wednesday.
- In MP spot markets due to continuous rainfall from the past two days, arrivals are down by 75% as compared to yesterday and hence supported the prices and up by INR 100 per quintal from previous day.

Previous Update:

- As we expected earlier, during the past week, market demand has improved by INR 100-200 per quintal in benchmark markets which may further improve from September onwards due to the festival season likely to support the prices in bullish term on lower production.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	14-Sep-22	13-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10600	10600	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10200	10200	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	10800	10800	Unch
		Eagle(Split)	10800	10800	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10300	10300	Unch
		Scooter	12000	12000	Unch
	Baran	Eagle	10000	10400	-400
		Badami	9700	10000	-300
	Bhawani	Eagle	9800	9800	Unch
		Badami	9400	9400	Unch
		Scooter	10200	10200	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10200	10100	100
		Eagle	10600	10500	100
		Scooter	11100	11000	100
	Neemuch	Badami	10200	10200	Unch
		Eagle	10400	10400	Unch
		Scooter	11300	11300	Unch
Gujarat	Gondal	Badami	10600	10755	-155
		Eagle	11200	11205	-5
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		14-Sep-22	13-Sep-22	Change
Rajasthan	Kota	Arrival	1400	1200	200
		Offtake	1400	1200	200
	Ramganj	Arrival	5000	6000	-1000
		Offtake	5000	6000	-1000
	Baran	Arrival	700	2100	-1400
		Offtake	700	2100	-1400
	Bhawani	Arrival	100	100	Unch
		Offtake	100	100	Unch
Madhya Pradesh	Guna	Arrival	1000	4000	-3000
		Offtake	1000	4000	-3000
	Neemuch	Arrival	1200	1800	-600
		Offtake	1200	1800	-600

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-188	10898	10898	10718	10790	3,470	605	1,675	-2,190
Oct-22	-140	11200	11250	11010	11120	4,945	1,080	11,985	1,500
Nov-22	-142	11542	11400	11300	11400	80	80	255	255

Spread	Sep-22	Oct-22	Nov-22
Basis	-190		
Sep-22		330	
Oct-22			280

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.09.2022	13.09.2022	13.09.2022
Baran	--	--	-
Gondal	7059	0	7059
Kota	2157	0	2157
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13th September, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	1815	804	--	2619
10- Nov-22	4987	1039	--	6026
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	80	--	90
Total	7089	2157	--	9246

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Sep-22	13-Sep-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	82000	82000	Unch
		Idukki	82500	82500	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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