

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Red Chilli spot market on Monday.
- Red Chilli Dabbi Dlx Local at Byadgi market is offered at Rs. 45,000-49,000 per quintal, steady as against previous close. Today's arrivals are at 20,000 quintals, higher by 5,000 quintals as compared to previous day.
- As per Andhra Pradesh agricultural department, as on 14th September 2022 Red Chilli sowing activity completed around 126,698 hectares as compared to last year same period 104,507 hectares, up by 21.23%. Due to good rainfall and higher prices compared to last year farmers are showing more interest for Red Chilli crop and some new areas also come up current year.
- Earlier farmers had sowed very less areas due to fear of virus infection (last year mostly crop damaged) but now standing crop quality looks healthy so they are interested in sowing in the rest of the areas also. So, Red Chilli sowing area is likely to increase considerably under prevailing weather conditions and farmers' interest.

Previous Update:

- Around 150-200 bags (1 bag = 35 kgs) of new Red Chilli crops are arriving on an average daily basis in Madhya Pradesh Bedia spot market. AgriWatch expects arrivals likely to increase by 20 to 25 percent in the next 15-20 days.
- As of now no report of virus infestation has been recorded in the red chilli standing crop. As per trade sources good quality of Red Chilli is harvested in key growing regions of Madhya Pradesh.
- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Sep-22	19-Sep-22	17-Sep-22	17-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	Closed	Closed	-
		LCA 334 (S4)	24000	26000	Closed	Closed	-
		Teja (S17)	20000	22500	Closed	Closed	-
		No. 273	27000	27500	Closed	Closed	-
		No. 5	27500	28500	Closed	Closed	-
		Fatki	9000	13000	Closed	Closed	-
		Byadgi	29000	30000	Closed	Closed	-
		US 341	29000	30000	Closed	Closed	-
		Denvor Delux	28500	29500	Closed	Closed	-
		Indam 5	27500	28000	Closed	Closed	-
Telangana	Warangal	Teja	22000	22500	Closed	Closed	-

		Wonder Hot	22800	33000	Closed	Closed	-
		341	27000	28000	Closed	Closed	-
		Denvor Delux	25000	27000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	12000	14000	Closed	Closed	-
	Khammam	Teja (Cold storage)	19000	23000	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	11000	12000	Unch
		Jhankar	15000	22000	15000	25000	-3000
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	23500	24000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	22000	25000	Closed	Closed	-
		Fatki	7000	8500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	34000	37000	Closed	NA	-
		5531 Best	24500	29200	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	45000	49000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	45000	47000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	38000	41000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	29200	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4800	5600	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*

State	Centre	Parameter	19-Sep-22	17-Sep-22	Change
Andhra Pradesh	Guntur	Arrivals	50000	Closed	-
		Off-take	25000	Closed	-
Telangana	Warangal	Arrivals	5000	Closed	-
	Khammam	Arrivals (Cold storage) *	10000	Closed	-
		Arrivals (Non cold storage) *	NA	Closed	-
Karnataka	Byadgi	Arrivals	20000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Monday.
- As per Andhra Pradesh agricultural department, as on 14th September 2022 turmeric sowing activity completed around 15,036 hectares as compared to last year same period 15,156 hectares, down by 0.79% till date.
- As per AgriWatch intention, current year turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.

Previous Update:

- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Sep-22	17-Sep-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7700	Closed	-
		Double polish finger	8100	Closed	-
		Gattah (unpolished)	6700	Closed	-
		Gattah (double polished)	7100	Closed	-
	Warangal	Finger	NA	Closed	-
		Round	NA	Closed	-
Tamil Nadu	Erode	Finger	7500	Closed	-
		Gattah	6300	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	6500	6500	Unch
		Finger	7500	7500	Unch
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5900	Closed	-
		Bilty	6431	Closed	-
		Finger	5900	Closed	-
		Bilty	6431	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	Closed	-
		Rajpuri Medium	NA	Closed	-
		DesiKadappa	NA	Closed	-
	Basmat	Salem Powder	NR	Closed	-
		Mini Salem	NR	Closed	-
		Super Salem	NR	Closed	-
		Gattah Powder	NR	Closed	-
		Gattah Premium	NR	Closed	-
		Nanded	Turmeric Finger Polished	6800	Closed

		Turmeric Bulb Polished	5900	Closed	-
		Turmeric Mix	6000	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	19-Sep-22	17-Sep-22	Change
	Nizamabad	Arrival	1000	Closed	-
		Off-take	1000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	2400	Closed	-
		Off-take	2400	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	210	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	NR	Closed	-
	Nanded	Arrival	1500	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	74	7024	7098	7098	7098	70	10	75	-15
Oct-22	-46	7316	7334	7210	7210	1,335	-1,750	13,280	95
Nov-22	18	7432	7450	7390	7450	170	-25	465	90

Spread	Sep-22	Oct-22	Nov-22
Basis	602		
Sep-22		112	
Oct-22			240

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.09.2022	In-Process 17.09.2022	Total 17.09.2022
Sangli (Rajapore)	2428	0	2428
Erode	--	--	--
Nizamabad	3330	0	3330
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16th September, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Oct-22	--	813	1395	--	--	2208
10-Nov-22	--	737	1205	--	--	1942
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	728	480	--	--	1208
10-Feb-23	--	--	20	--	--	20
Total	--	2428	3350	--	--	5778

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Monday.
- Vietnam Pepper prices as on 19th September were flat in most of the surveyed provinces, only Gia Lai and Ba Ria - Vung Tau recorded a slight decrease. In which, Binh Phuoc buys pepper at the price of 67,000 VND/kg, the other three provinces have the same price of 66,000 VND/kg. Particularly, two provinces Gia Lai and Ba Ria - Vung Tau adjusted down 500 VND/kg compared to the end of last week. Currently, Gia Lai is recording the lowest price of 64,500 VND/kg and Ba Ria - Vung Tau has the highest price of 67,500 VND/kg.

Previous Update:

- According to some sources, in **India**, more than normal rainfall in July may affect pepper plants during fruiting period. Meanwhile, Sri Lanka's pepper harvest is in its final stages.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	19-Sep-22	17-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49800	49900	-100
		Garbled	51800	51900	-100
Karnataka	Chikmagalur	Ungarbled	50000	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	56000	56000	Unch

Arrivals & Off-take in Tons

State	Centre	Parameter	19-Sep-22	17-Sep-22	Change
Kerala	Kochi	Arrivals	54.5	24	30.5
		Off-take	54.5	24	30.5

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09-09-22	2900	6532	4157	5900	3350	3600
12-09-22	2900	6551	4159	5900	3350	3600
13-09-22	2850	6542	4153	5900	3350	3600
14-09-22	2850	6547	4136	5900	3350	3600
15-09-22	2850	6515	4142	5900	3350	3600
16-09-22	2850	6514	--	5900	3350	3600
19-09-22	2851	--	3891	5900	3350	3600

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large weak sentiment has been recorded in Jeera spot market on Monday.
- In Unjha benchmark market, arrivals reported up today by 11.11% trading at steady price from previous day.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Sep-22	17-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21800	21800	Unch
		NCDEX Quality	24100	24100	Unch
		Poojari type /Machine Cut	25000	25000	Unch
	Mundra Port (FoR)	1% Singapore	24500	24950	-450
		2% Singapore	24250	24700	-450
		1 % European	25000	25450	-450
		2% European	24750	25200	-450
	Rajkot	Local	22905	22690	215
	Patan	Local	21500	21850	-350
	Dhrol	Local	22150	21100	1050
	Gondal	Local	22255	22555	-300
Rajasthan	Jodhpur	Local	22700	23000	-300
	Merta City	Local	23200	23500	-300
	Nagaur	Local	23300	23000	300
	Anandpur Kalu	Local	23500	23500	Unch
Delhi	New Delhi	Ganesh	24300	24400	-100
		Poojari type / Machine Cut	27300	27400	-100
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	19-Sep-22	17-Sep-22	Change
Gujarat	Unjha	Arrival	20000	18000	2000
		Off-take	20000	18000	2000
	Rajkot	Arrival*	210	540	-330
	Patan	Arrival*	12	16	-4
	Dhrol	Arrival*	1	8	-7
	Gondal	Arrival	192	207	-15
Rajasthan	Jodhpur	Arrival	350	350	Unch
	Merta City	Arrival	500	600	-100
	Nagaur	Arrival	600	700	-100
	Anandpur Kalu	Arrival	40	20	20
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-985	24670	24340	23685	23685	60	69	159	192
Oct-22	-785	25140	25140	24310	24415	3,633	1,668	8,691	246
Nov-22	-665	25410	25410	24700	24850	366	141	486	87

Spread	Sep-22	Oct-22	Nov-22
Basis	415		
Sep-22		730	
Oct-22			435

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.09.2022	17.09.2022	17.09.2022
Jodhpur	24	0	24
Unjha	3152	0	3152

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16th September, 2022

EED	Jodhpur	Unjha	Total
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	71	71
Total	24	3215	3239

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Monday.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing region s is the main reason for higher production expectations.

Previous Update:

- New Small Cardamom supply continuing to the Kochi spot market. Buyers are reported active for new crop supply.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Sep-22	17-Sep-22	Change
Kerala	Kumily Benchmark market	Max price	1426	1410	16
		Avg. Price	983	986	-3
Delhi	New Delhi	Medium	800	800	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Sep-22	17-Sep-22	Change
Kerala	Kumily	Arrivals	79758	44135	35623
		Off-take	69178	39004	30175

MCX-FUTURES MARKET

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Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.09.2022	17.09.2022	17.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 16th September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large weak sentiment has been recorded in Coriander spot market on Monday.
- In the fear of further decline in prices on increased imports and subdued demand farmers and stockists were releasing their stocks. Hence, arrivals reported up in most of the spot markets today.

Previous Update:

- Imports from other producing countries like Bulgaria, Turkey and Russia may likely keep the adequate supply in India due to which prices may trade sideways in coming days.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Sep-22	17-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10600	-100
		Eagle(Split)	11200	11300	-100
		Badami	10100	10200	-100
		Badami(Split)	10700	10800	-100
	Ramganj	Eagle	10700	10900	-200
		Eagle(Split)	10700	10900	-200
		Badami	10100	10400	-300
		Badami(Split)	10100	10400	-300
		Scooter	11500	12100	-600
	Baran	Eagle	9800	Closed	-
		Badami	9500	Closed	-
	Bhawani	Eagle	9800	9800	Unch
		Badami	9500	9400	100
		Scooter	10000	10200	-200
		Double Parrot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	Closed	-
		Eagle	10500	Closed	-
		Scooter	11000	Closed	-
	Neemuch	Badami	10200	10300	-100
		Eagle	10400	10500	-100
		Scooter	11300	11300	Unch
Gujarat	Gondal	Badami	10555	10505	50
		Eagle	10755	10955	-200
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-Sep-22	17-Sep-22	Change
Rajasthan	Kota	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Ramganj	Arrival	5000	4500	500
		Offtake	5000	4500	500
	Baran	Arrival	4000	Closed	-
		Offtake	4000	Closed	-
	Bhawani	Arrival	150	100	50
		Offtake	150	100	50
Madhya Pradesh	Guna	Arrival	4000	Closed	-
		Offtake	4000	Closed	-
	Neemuch	Arrival	1500	1000	500
		Offtake	1500	1000	500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	0	11278	11278	11278	11278	0	-140	280	0
Oct-22	-210	10832	10918	10570	10572	2,695	-880	12,420	265
Nov-22	-274	11066	11170	10770	10770	625	-10	880	250

Spread	Sep-22	Oct-22	Nov-22
Basis	-778		
Sep-22		-706	
Oct-22			198

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.09.2022	17.09.2022	17.09.2022
Baran	--	--	-
Gondal	6807	0	6807
Kota	2157	0	2157
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 16th September, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	1543	804	--	2347
10- Nov-22	4977	1039	--	6016
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	80	--	90
Total	6807	2157	--	8964

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Sep-22	17-Sep-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	83000	82000	1000
		Idukki	82000	82500	-500
Delhi	Delhi	Madagascar	69000	70000	-1000
		Zanzibar	NA	NA	-

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