

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Tuesday.
- Export demand has decreased as a result of financial crisis in major exporting countries and also prices are trading at an all-time high due to low production of premium quality.
- Due to good rainfall and higher prices compared to last year farmers are showing more interest for Red Chilli crop and some new areas also come up current year in Andhra Pradesh.
- Earlier farmers had sowed very less areas due to fear of virus infection (last year mostly crop damaged) but now standing crop quality looks healthy so they are interested in sowing in the rest of the areas also. So, Red Chilli sowing area is likely to increase considerably under prevailing weather conditions and farmers' interest.

Previous Update:

- As of now no report of virus infestation has been recorded in the red chilli standing crop. As per trade sources good quality of Red Chilli is harvested in key growing regions of Madhya Pradesh.
- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- As per AgriWatch preliminary estimates, Red Chilli all India kharif sowing area for 2022 is estimated at 8.08 lakh hectares as compared to last year 9.03 lakh hectares, down by 10.53%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-Sep-22	20-Sep-22	19-Sep-22	19-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	24000	26000	24000	26000	Unch
		Teja (S17)	20000	22500	20000	22500	Unch
		No. 273	27000	27500	27000	27500	Unch
		No. 5	27500	28500	27500	28500	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27500	28000	27500	28000	Unch
Telangana	Warangal	Teja	22000	22500	22000	22500	Unch
		Wonder Hot	22800	33000	22800	33000	Unch
		341	27000	28000	27000	28000	Unch
		Denvor Delux	25000	27000	25000	27000	Unch
		Paprika	NA	NA	NA	NA	-

		Fatki	12000	14000	12000	14000	Unch
	Khammam	Teja (Cold storage)	19000	23000	19000	23000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	15000	22000	15000	22000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	23500	24000	23500	24000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	22000	25000	22000	25000	Unch
		Fatki	7000	9000	7000	9000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	24500	29200	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	45000	49000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	45000	47000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	38000	41000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	29200	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4800	5600	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	20-Sep-22		19-Sep-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		60000		Unch
		Off-take	35000		25000		10000
Telangana	Warangal	Arrivals	6000		5000		1000
	Khammam	Arrivals (Cold storage) *	10000		10000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		20000		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Tuesday.
- As per AgriWatch intention, current year turmeric sowing area may go down in AP, Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.

Previous Update:

- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- As per AgriWatch preliminary estimates, Turmeric all India kharif sowing area for 2022 is estimated at 1.51 lakh hectares as compared to last year 1.66 lakh hectares, down by 9.04%.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Sep-22	19-Sep-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7700	7700	Unch
		Double polish finger	8100	8100	Unch
		Gattah (unpolished)	6700	6700	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6300	6300	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5900	5900	Unch
		Bilty	6431	6431	Unch
		Finger	5900	5900	Unch
		Bilty	6431	6431	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	6800	6800	Unch
		Turmeric Bulb Polished	5900	5900	Unch

		Turmeric Mix	6000	6000	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	20-Sep-22	19-Sep-22	Change
	Nizamabad	Arrival	1000	1000	Unch
		Off-take	1000	1000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3500	2400	1100
		Off-take	3500	2400	1100
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	140	210	-70
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	1200	1500	-300
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	0	7098	7098	7098	7098	0	-70	75	0
Oct-22	42	7222	7290	7218	7262	1,325	-10	13,135	-145
Nov-22	-40	7378	7432	7358	7404	480	310	660	195

Spread	Sep-22	Oct-22	Nov-22
Basis	602		
Sep-22		164	
Oct-22			142

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.09.2022	In-Process 19.09.2022	Total 19.09.2022
Sangli (Rajapore)	2428	0	2428
Erode	--	--	--
Nizamabad	3310	0	3310
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 19th September, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Oct-22	--	813	1375	--	--	2188
10-Nov-22	--	737	1205	--	--	1942
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	728	480	--	--	1208
10-Feb-23	--	--	20	--	--	20
Total	--	2428	3330	--	--	5758

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam Pepper prices as on 19th September were flat in most of the surveyed provinces, only Gia Lai and Ba Ria - Vung Tau recorded a slight decrease. In which, Binh Phuoc buys pepper at the price of 67,000 VND/kg, the other three provinces have the same price of 66,000 VND/kg. Particularly, two provinces Gia Lai and Ba Ria - Vung Tau adjusted down 500 VND/kg compared to the end of last week. Currently, Gia Lai is recording the lowest price of 64,500 VND/kg and Ba Ria - Vung Tau has the highest price of 67,500 VND/kg.

Previous Update:

- According to some sources, in **India**, more than normal rainfall in July may affect pepper plants during fruiting period. Meanwhile, Sri Lanka's pepper harvest is in its final stages.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	20-Sep-22	19-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49700	49800	-100
		Garbled	51700	51800	-100
Karnataka	Chikmagalur	Ungarbled	50300	50000	300
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-Sep-22	19-Sep-22	Change
Kerala	Kochi	Arrivals	22.5	54.5	-32
		Off-take	22.5	54.5	-32

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
12-09-22	2900	6551	4159	5900	3350	3600
13-09-22	2850	6542	4153	5900	3350	3600
14-09-22	2850	6547	4136	5900	3350	3600
15-09-22	2850	6515	4142	5900	3350	3600
16-09-22	2850	6514	--	5900	3350	3600
19-09-22	2851	6509	3891	5900	3350	3600
20-09-22	2851	--	3893	5900	3350	3600

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Weak sentiment has been recorded in Jeera spot market on Tuesday.
- On subdued demand in most of the markets arrivals as well as prices were reported down today.
- In Unjha benchmark market, prices were marginally down by 0.43%, however arrivals were down by 15.00% on weak demand.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Sep-22	19-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21700	21800	-100
		NCDEX Quality	24000	24100	-100
		Poojari type /Machine Cut	24900	25000	-100
	Mundra Port (FoR)	1% Singapore	24050	24500	-450
		2% Singapore	23800	24250	-450
		1 % European	24550	25000	-450
		2% European	24300	24750	-450
	Rajkot	Local	22175	22905	-730
	Patan	Local	20800	21500	-700
	Dhrol	Local	21850	22150	-300
Gondal	Local	22255	22255	Unch	
Rajasthan	Jodhpur	Local	22900	22700	200
	Merta City	Local	23000	23200	-200
	Nagaur	Local	23200	23300	-100
	Anandpur Kalu	Local	23000	23500	-500
Delhi	New Delhi	Ganesh	24200	24300	-100
		Poojari type / Machine Cut	27200	27300	-100
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	20-Sep-22	19-Sep-22	Change
Gujarat	Unjha	Arrival	17000	20000	-3000
		Off-take	17000	20000	-3000
	Rajkot	Arrival*	420	210	210
	Patan	Arrival*	7	12	-5
	Dhrol	Arrival*	8	1	7
	Gondal	Arrival	132	192	-60
Rajasthan	Jodhpur	Arrival	100	350	-250
	Merta City	Arrival	500	500	Unch
	Nagaur	Arrival	700	600	100
	Anandpur Kalu	Arrival	50	40	10
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-330	23900	23900	23900	23900	45	60	33	159
Oct-22	15	24500	24680	24040	24640	5,472	1,839	8,691	0
Nov-22	45	24830	25060	24420	24995	705	339	747	261

Spread	Sep-22	Oct-22	Nov-22
Basis	100		
Sep-22		740	
Oct-22			355

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.09.2022	19.09.2022	19.09.2022
Jodhpur	24	0	24
Unjha	3140	0	3140

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 19th September, 2022

EED	Jodhpur	Unjha	Total
10- Oct-22	24	1428	1452
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	71	71
Total	24	3140	3164

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm has been recorded in Small Cardamom spot market on Tuesday.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing region s is the main reason for higher production expectations.

Previous Update:

- New Small Cardamom supply continuing to the Kochi spot market. Buyers are reported active for new crop supply.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		20-Sep-22	19-Sep-22	Change
Kerala	Kumily Benchmark market	Max price	1463	1426	37
		Avg. Price	1003	983	20
Delhi	New Delhi	Medium	825	800	25
		6.5 (Bold)	925	900	25
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	20-Sep-22	19-Sep-22	Change
Kerala	Kumily	Arrivals	91228	79758	11469
		Off-take	73078	69178	3899

MCX-FUTURES MARKET

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Spread	Sep-22	Oct-22	Nov-22
Basis	--	--	--
Sep-22	--	--	--
Oct-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.09.2022	19.09.2022	19.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 19th September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Tuesday.
- Prices are trading steady in major spot markets on lower arrivals which is down by 25% in Kota benchmark market and 33.33% in Guna market.

Previous Update:

- In the fear of further decline in prices on increased imports and subdued demand farmers and stockists were releasing their stocks.
- Imports from other producing countries like Bulgaria, Turkey and Russia may likely keep the adequate supply in India due to which prices may trade sideways in coming days.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	20-Sep-22	19-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10700	10700	Unch
		Eagle(Split)	10700	10700	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10100	10100	Unch
		Scooter	11500	11500	Unch
	Baran	Eagle	9700	9800	-100
		Badami	9400	9500	-100
	Bhawani	Eagle	9800	9800	Unch
		Badami	9500	9500	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10000	Unch
		Eagle	10500	10500	Unch
		Scooter	11000	11000	Unch
	Neemuch	Badami	10200	10200	Unch
		Eagle	10400	10400	Unch
		Scooter	11300	11300	Unch
Gujarat	Gondal	Badami	10555	10555	Unch
		Eagle	10755	10755	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		20-Sep-22	19-Sep-22	Change
Rajasthan	Kota	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Ramganj	Arrival	4000	5000	-1000
		Offtake	4000	5000	-1000
	Baran	Arrival	2000	4000	-2000
		Offtake	2000	4000	-2000
	Bhawani	Arrival	10	150	-140
		Offtake	10	150	-140
Madhya Pradesh	Guna	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Neemuch	Arrival	1300	1500	-200
		Offtake	1300	1500	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-22	-442	11088	10646	10646	10646	355	355	150	-130
Oct-22	-74	10574	10680	10310	10520	5,575	2,880	12,160	-260
Nov-22	-80	10780	10810	10570	10720	1,545	920	1,620	740

Spread	Sep-22	Oct-22	Nov-22
Basis	-146		
Sep-22		-126	
Oct-22			200

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.09.2022	19.09.2022	19.09.2022
Baran	--	--	-
Gondal	6698	0	6698
Kota	2157	10	2167
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 19th September, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	1478	804	--	2282
10- Nov-22	4977	1039	--	6016
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	80	--	90
Total	6697	2157	--	8854

*EDD – Exchange Deliverable Date

CLOVE

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Clove spot market on Tuesday.
- India has exported 207.83 MT in July 2022, up by 46.04% as compared to June 2022 at 142.31 MT.
- Overall exports from January 22 to July 22 stood at 777.07 MT, up by 24.65% from the same period last year. During the same period last year, it was 617.78 MT.
- India has imported 15,311.87 MT of cloves from January 22 to July 22, down by 23.94% from the same period last year. From January 2021 to July 2021, it was 20130.3 MT.
- India has imported around 1141.08 MT cloves in July 22 down by 29.77% from the previous month, June 22 and stood at 1624.89 MT.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Sep-22	19-Sep-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	83000	83000	Unch
		Idukki	82000	82000	Unch
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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