

## RED CHILLI

### Fundamentals:

#### Today's Update:

- By and large steady sentiment was witnessed in Red Chilli spot market on Wednesday.
- On decreased export demand as a result of the financial crisis in major exporting countries and also prices are trading at an all-time high due to low production of premium quality, prices are still trading steady in most of the red chilli benchmark markets.

#### Previous Update:

- As per Andhra Pradesh agricultural department, as on 14th September 2022 Red Chilli sowing activity completed around 126,698 hectares as compared to last year same period 104,507 hectares, up by 21.23%. Due to good rainfall and higher prices compared to last year farmers are showing more interest for Red Chilli crop and some new areas also come up current year.
- Earlier farmers had sowed very less areas due to fear of virus infection (last year mostly crop damaged) but now standing crop quality looks healthy so they are interested in sowing in the rest of the areas also. So, Red Chilli sowing area is likely to increase considerably under prevailing weather conditions and farmers' interest.
- As per trade sources good quality of Red Chilli is harvested in key growing regions of Madhya Pradesh.
- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	21-Sep-22	21-Sep-22	20-Sep-22	20-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	24000	26000	24000	26000	Unch
		Teja (S17)	20000	22500	20000	22500	Unch
		No. 273	27000	27500	27000	27500	Unch
		No. 5	27500	28500	27500	28500	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27500	28000	27500	28000	Unch
Telangana	Warangal	Teja	22000	22500	22000	22500	Unch
		Wonder Hot	22800	33000	22800	33000	Unch
		341	27000	28000	27000	28000	Unch
		Denvor Delux	25000	27000	25000	27000	Unch
		Paprika	NA	NA	0	0	-
		Fatki	12000	14000	12000	14000	Unch

	Khammam	Teja (Cold storage)	18000	22000	19000	23000	-1000
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	15000	22000	15000	22000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	23500	24000	23500	24000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	22000	25000	22000	25000	Unch
		Fatki	10000	11000	7000	9000	2000
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	21-Sep-22		20-Sep-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		60000		-10000
		Off-take	30000		35000		-5000
Telangana	Warangal	Arrivals	5000		6000		-1000
	Khammam	Arrivals (Cold storage) *	10000		10000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

#### Fundamentals:

#### Today's Update:

- By and large steady sentiment was witnessed in Turmeric spot market on Wednesday.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.

#### Previous Update:

- As per Andhra Pradesh agricultural department, as on 14th September 2022 turmeric sowing activity completed around 15,036 hectares as compared to last year same period 15,156 hectares, down by 0.79% till date.
- As per AgriWatch estimates, Turmeric all India production for 2022 marketing year is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Sep-22	20-Sep-22	Change
Telangana	<b>Nizamabad Benchmark market</b>	Nizam quality	7700	7700	Unch
		Double polish finger	8100	8100	Unch
		Gattah (unpolished)	6700	6700	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	5800	5800	Unch
		Round	5500	5500	Unch
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6400	6300	100
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5800	5900	-100
		Bilty	6322	6431	-109
		Finger	5800	5900	-100
		Bilty	6322	6431	-109
Maharashtra	Sangli	Rajpuri/Salem Finger	8000	8000	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6800	6800	Unch
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	6800	6800	Unch
		Turmeric Bulb Polished	5900	5900	Unch
		Turmeric Mix	6000	6000	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	21-Sep-22	20-Sep-22	Change
	Nizamabad	Arrival	1000	1000	Unch

		Off-take	1000	1000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3400	3500	-100
		Off-take	3400	3500	-100
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	210	140	70
Maharashtra	Sangli	Arrival#	1500	1500	Unch
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	1500	1200	300
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-4	7280	7290	7218	7246	1,285	1,285	12,890	12,815
Nov-22	-8	7382	7408	7338	7374	695	-630	1,070	-12,065
Dec-22	0	7514	7514	7514	7514	0	-480	0	-660

Spread	Oct-22	Nov-22	Dec-22
Basis	454		
Oct-22		128	
Nov-22			140

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.09.2022	20.09.2022	20.09.2022
Sangli (Rajapore)	2428	0	2428
Erode	--	--	--
Nizamabad	2618	0	2618
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 20th September, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Oct-22	--	813	682	--	--	1495
10-Nov-22	--	737	1205	--	--	1942
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	728	480	--	--	1208
10-Feb-23	--	--	20	--	--	20
Total	--	2428	2637	--	--	5065

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Wednesday.
- On lower price level which is down by INR 500 as compared to the start of the current month, planters and stokcists are not releasing their stocks, anticipating further increase in prices. Hence, in Kochi benchmark market, arrivals reported down by 71.11%.
- Vietnam Pepper prices as on last trade, were flat in most of the surveyed provinces, only Gia Lai and Ba Ria - Vung Tau recorded a slight decrease. In which, Binh Phuoc buys pepper at the price of 67,000 VND/kg, the other three provinces have the same price of 66,000 VND/kg. Particularly, two provinces Gia Lai and Ba Ria - Vung Tau adjusted down 500 VND/kg compared to the end of last week. Currently, Gia Lai is recording the lowest price of 64,500 VND/kg and Ba Ria - Vung Tau has the highest price of 67,500 VND/kg.

#### Previous Update:

- According to some sources, in **India**, more than normal rainfall in July may affect pepper plants during fruiting period. Meanwhile, Sri Lanka's pepper harvest is in its final stages.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Sep-22	20-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49700	49700	Unch
		Garbled	51700	51700	Unch
Karnataka	Chikmagalur	Ungarbled	50300	50300	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	21-Sep-22	20-Sep-22	Change
Kerala	Kochi	Arrivals	6.5	22.5	-16
		Off-take	6.5	22.5	-16

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13-09-22	2850	6542	4153	5900	3350	3600
14-09-22	2850	6547	4136	5900	3350	3600
15-09-22	2850	6515	4142	5900	3350	3600
16-09-22	2850	6514	--	5900	3350	3600
19-09-22	2851	6509	3891	5900	3350	3600
20-09-22	2851	6509	3893	5900	3350	3600
21-09-22	2851	--	3893	5900	3350	3600

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Steady to firm sentiment has been recorded in Jeera spot market on Wednesday.
- In the Unjha benchmark market, prices are trading steady today on increased arrivals, up by 17.65% as farmers and stockists were releasing their stocks before the sowing started.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may be delayed by 10 to 15 days current year.

#### Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Sep-22	20-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21700	21700	Unch
		NCDEX Quality	24000	24000	Unch
		Poojari type /Machine Cut	24900	24900	Unch
	Mundra Port (FoR)	1% Singapore	24300	24050	250
		2% Singapore	24050	23800	250
		1 % European	24800	24550	250
		2% European	24550	24300	250
	Rajkot	Local	22500	22175	325
	Patan	Local	21450	20800	650
	Dhrol	Local	19750	21850	-2100
	Gondal	Local	23055	22255	800
Rajasthan	Jodhpur	Local	23200	22900	300
	Merta City	Local	23000	23000	Unch
	Nagaur	Local	23200	23200	Unch
	Anandpur Kalu	Local	23000	23000	Unch
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	21-Sep-22	20-Sep-22	Change
Gujarat	Unjha	Arrival	20000	17000	3000
		Off-take	20000	17000	3000
	Rajkot	Arrival*	400	420	-20
	Patan	Arrival*	90	7	83
	Dhrol	Arrival*	7	8	-1
	Gondal	Arrival	136	132	4
Rajasthan	Jodhpur	Arrival	400	100	300

	<b>Merta City</b>	Arrival	600	500	<b>100</b>
	<b>Nagaur</b>	Arrival	700	700	<b>Unch</b>
	<b>Anandpur Kalu</b>	Arrival	20	50	<b>-30</b>
<b>Arrival * Qtl</b>					

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Oct-22</b>	200	24745	24925	24560	24815	2,280	45	8,079	33
<b>Nov-22</b>	165	25130	25280	24920	25160	375	-5,097	828	-7,863
<b>Dec-22</b>	0	25375	25375	25375	25375	0	-705	0	-747

<b>Spread</b>	<b>Oct-22</b>	<b>Nov-22</b>	<b>Dec-22</b>
<b>Basis</b>	-815		
<b>Oct-22</b>		345	
<b>Nov-22</b>			215

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>20.09.2022</b>	<b>20.09.2022</b>	<b>20.09.2022</b>
<b>Jodhpur</b>	24	0	<b>24</b>
<b>Unjha</b>	3089	0	<b>3089</b>

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 20th September, 2022**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>10- Oct-22</b>	24	1377	<b>1401</b>
<b>10- Nov-22</b>	--	1485	<b>1485</b>
<b>10- Dec-22</b>	--	156	<b>156</b>
<b>10- Feb-23</b>	--	71	<b>71</b>
<b>Total</b>	<b>24</b>	<b>3089</b>	<b>3113</b>

\*EDD – Exchange Deliverable Date

# CARDAMOM

## Fundamentals

## Today's Update:

- Continued steady to firm has been recorded in Small Cardamom spot market on Wednesday.
- New Small Cardamom supply continuing to the Kochi spot market. Buyers are reported active for new crop supply.
- Hence, stockists and planters are releasing their stocks which is marginally up by 1.23% and also demand of the new crops has supported the price in the Kochi benchmark market, up by 4.24%.

### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		21-Sep-22	20-Sep-22	Change
Kerala	Kochi Benchmark market	Max price	1525	1463	62
		Avg. Price	1075	1003	72
Delhi	New Delhi	Medium	825	825	Unch
		6.5 (Bold)	925	925	Unch
		7 (Bold)	1075	1050	25
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	0	-
	Singtam	Chotadana	NA	0	-
	Gangtok	Badadana	NA	0	-
	Gangtok	Chotadana	NA	0	-
West Bengal	Siliguri	Badadana	NA	0	-
	Siliguri	Chotadana	NA	0	-
Arrival & Off-take in Kg					
State	Parameter	Centre	21-Sep-22	20-Sep-22	Change
Kerala	Kochi	Arrivals	92349	91228	1121
		Off-take	88467	73078	15389

## MCX-FUTURES MARKET

[illegible]



Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.09.2022	20.09.2022	20.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 20th September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Wednesday.
- In the expectation of upcoming festival demand, farmers and stockists are not releasing their stocks in bulk quantities anticipating further increase in prices.

#### Previous Update:

- Imports from other producing countries like Bulgaria, Turkey and Russia may likely keep the adequate supply in India due to which prices may trade sideways in coming days.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	21-Sep-22	20-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10700	10700	Unch
		Eagle(Split)	10700	10700	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10100	10100	Unch
		Scooter	11500	11500	Unch
	Baran	Eagle	9700	9700	Unch
		Badami	9400	9400	Unch
	Bhawani	Eagle	9800	9800	Unch
		Badami	9500	9500	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	0	-
Madhya Pradesh	Guna	Badami	10000	10000	Unch
		Eagle	10500	10500	Unch
		Scooter	11000	11000	Unch
	Neemuch	Badami	10200	10200	Unch
		Eagle	10600	10400	200
		Scooter	11600	11300	300
Gujarat	Gondal	Badami	10755	10555	200
		Eagle	10855	10755	100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					

State	Centre		21-Sep-22	20-Sep-22	Change
Rajasthan	Kota	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Ramganj	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Baran	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Bhawani	Arrival	150	10	140
		Offtake	150	10	140
Madhya Pradesh	Guna	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Neemuch	Arrival	1500	1300	200
		Offtake	1500	1300	200

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	274	10482	10790	10482	10752	4,030	3,675	11,905	11,755
Nov-22	318	10750	10998	10750	10966	1,590	-3,985	2,375	-9,785
Dec-22	0	10818	10818	10818	10818	0	-1,545	0	-1,620

Spread	Oct-22	Nov-22	Dec-22
Basis	-252		
Oct-22		214	
Nov-22			-148

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.09.2022	20.09.2022	20.09.2022
Baran	--	--	-
Gondal	6589	0	6589
Kota	2167	10	2177
Ramganj	--	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 20th September, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	1370	804	--	2174
10- Nov-22	4932	1039	--	5971
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	90	--	100
Total	6589	2167	--	8756

\*EED – Exchange Deliverable Date

## CLOVE

### Fundamentals:

#### Today's Update:

- Mixed sentiment has been recorded in Clove spot market on Wednesday.
- India has exported 207.83 MT in July 2022, up by 46.04% as compared to June 2022 at 142.31 MT.
- Overall exports from January 22 to July 22 stood at 777.07 MT, up by 24.65% from the same period last year. During the same period last year, it was 617.78 MT.
- India has imported 15,311.87 MT of cloves from January 22 to July 22, down by 23.94% from the same period last year. From January 2021 to July 2021, it was 20130.3 MT.
- India has imported around 1141.08 MT cloves in July 22 down by 29.77% from the previous month, June 22 and stood at 1624.89 MT.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Sep-22	20-Sep-22	Change
Kerala	Kerala	Kochi	82000	85000	-3000
		Kattapana	85000	83000	2000
		Idukki	NA	82000	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

### Disclaimer

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