

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Red Chilli spot market on Thursday.
- On decreased export demand as a result of the financial crisis in major exporting countries and also prices are trading at an all-time high due to low production of premium quality, prices are still trading steady in most of the red chilli benchmark markets.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 21.09.2022 is recorded as 544.9 mm as against the Normal as on date of 519.4 mm showing by Normal 4.9%.
- As per Andhra Pradesh agricultural department, as on 21st September 2022 Red Chilli sowing activity completed around 153,270 hectares as compared to last year same period 119,353 hectares, up by 28.42%.
- Due to good rainfall and higher prices compared to last year farmers are showing more interest in the Red Chilli crop and some new areas also come up this year.
- During the current season, as of now highest sowing took place in Palnadu district, it is 37,383 hectares. In Kurnool district, sowing reported up by 39.15% as compared to previous season. This season it is 25,813 hectares, however last season it was 18,550 hectares.
- However, in Guntur producing region it is down by 75.05% as compared to previous season, this season as on date it is 13,592 hectares and last season during the same period it was 54,469 hectares as farmers have a fear of virus infestation and crop damage from which they had to suffer last season, hence the farmers of Guntur are showing less interest in chilli sowing.

Previous Update:

- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Sep-22	22-Sep-22	21-Sep-22	21-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	24000	26000	24000	26000	Unch
		Teja (S17)	20000	22500	20000	22500	Unch
		No. 273	27000	27500	27000	27500	Unch
		No. 5	27500	28500	27500	28500	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27500	28000	27500	28000	Unch
Telangana	Warangal	Teja	22000	22500	22000	22500	Unch

		Wonder Hot	22800	33000	22800	33000	Unch
		341	27000	28000	27000	28000	Unch
		Denvor Delux	25000	27000	25000	27000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	14000	12000	14000	Unch
	Khammam	Teja (Cold storage)	18000	22000	18000	22000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	15000	22000	15000	22000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23500	23500	23500	24000	-500
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23000	26000	22000	25000	1000
		Fatki	10000	11000	10000	11000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	34000	37000	NA	NA	-
		5531 Best	24500	28500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	50000	50000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	45000	47000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	40000	44000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	28500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4800	5500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	22-Sep-22		21-Sep-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		50000		Unch
		Off-take	30000		30000		Unch
Telangana	Warangal	Arrivals	6000		5000		1000
	Khammam	Arrivals (Cold storage) *	12000		10000		2000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	30000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Turmeric spot market on Thursday.
- On subdued demand and continuous arrivals, prices were trading at its lowest of this year, down by 2.60% as compared to previous day in Nizamabad benchmark market today.
- As per Andhra Pradesh agricultural department, as on 21st September 2022 Turmeric sowing activity completed around 15,571 hectares as compared to last year same period 15,521 hectares, marginally up by 0.32% till date.
- During the current season, as of now highest sowing took place in Krishna district at 1,790 up by 8.16% as compared to previous season, same period followed by YSR Kadappa district which is down by 28.21% and reported at 1,601 hectares while during the last season it was 2,230 hectares.
- However, as per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.

Previous Update:

- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Sep-22	21-Sep-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7500	7700	-200
		Double polish finger	8000	8100	-100
		Gattah (unpolished)	6500	6700	-200
		Gattah (double polished)	7000	7100	-100
	Warangal	Finger	5800	5800	Unch
		Round	5500	5500	Unch
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6400	6400	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5900	5800	100
		Bilty	6431	6322	109
		Finger	5900	5800	100
		Bilty	6431	6322	109
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8000	500
		Rajpuri Medium	8000	7500	500
		DesiKadappa	6800	6800	Unch
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-

		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	6700	6800	-100
		Turmeric Bulb Polished	5900	5900	Unch
		Turmeric Mix	6000	6000	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	22-Sep-22	21-Sep-22	Change
	Nizamabad	Arrival	1000	1000	Unch
		Off-take	1000	1000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3000	3400	-400
		Off-take	3000	3400	-400
	Coimbatore	Arrival	NA	8	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	140	210	-70
Maharashtra	Sangli	Arrival#	NA	1500	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	1500	1500	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-96	7260	7270	7060	7142	2,790	1,505	12,715	-175
Nov-22	-118	7370	7400	7210	7248	740	45	1,490	420
Dec-22	0	0	0	0	0	0	0	0	0

Spread	Oct-22	Nov-22	Dec-22
Basis	358		
Oct-22		106	
Nov-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.09.2022	In-Process 21.09.2022	Total 21.09.2022
Sangli (Rajapore)	2428	0	2428
Erode	--	--	--
Nizamabad	2618	0	2618
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21st September, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Oct-22	--	813	682	--	--	1495
10-Nov-22		737	1205	--	--	1942
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	728	480	--	--	1208
10-Feb-23	--	--	20	--	--	20
Total	--	2428	2637	--	--	5065

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Thursday.
- On subdued demand and lower price level which is down by INR 600 as compared to the start of the current month, planters and stockists were releasing their stocks, in the fear of further decline in prices supported the arrivals today, up by 169.23% as compared to yesterday.
- Vietnam Pepper prices as on last trade, were flat in most of the surveyed provinces, only Gia Lai and Ba Ria - Vung Tau recorded a slight decrease. In which, Binh Phuoc buys pepper at the price of 67,000 VND/kg, the other three provinces have the same price of 66,000 VND/kg. Particularly, two provinces Gia Lai and Ba Ria - Vung Tau adjusted down 500 VND/kg compared to the end of last week. Currently, Gia Lai is recording the lowest price of 64,500 VND/kg and Ba Ria - Vung Tau has the highest price of 67,500 VND/kg.

Previous Update:

- According to some sources, in **India**, more than normal rainfall in July may affect pepper plants during fruiting period. Meanwhile, Sri Lanka's pepper harvest is in its final stages.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	22-Sep-22	21-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49600	49700	-100
		Garbled	51600	51700	-100
Karnataka	Chikmagalur	Ungarbled	50300	50300	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-Sep-22	21-Sep-22	Change
Kerala	Kochi	Arrivals	17.5	6.5	11
		Off-take	17.5	6.5	11

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15-09-22	2850	6515	4142	5900	3350	3600
16-09-22	2850	6514	--	5900	3350	3600
19-09-22	2750	6509	3891	5900	3350	3600
20-09-22	2750	6509	3893	5900	3350	3600
21-09-22	2750	6491	3883	5900	3350	3600
22-09-22	2750	--	3878	5900	3350	3600

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in Jeera spot market on Thursday.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Sep-22	21-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21700	21700	Unch
		NCDEX Quality	24000	24000	Unch
		Poojari type /Machine Cut	24900	24900	Unch
	Mundra Port (FoR)	1% Singapore	24350	24300	50
		2% Singapore	24100	24050	50
		1 % European	24850	24800	50
		2% European	24600	24550	50
	Rajkot	Local	22500	22500	Unch
	Patan	Local	21760	21450	310
	Dhrol	Local	22000	19750	2250
	Gondal	Local	22755	23055	-300
Rajasthan	Jodhpur	Local	23000	23200	-200
	Merta City	Local	23300	23000	300
	Nagaur	Local	23400	23200	200
	Anandpur Kalu	Local	23000	23000	Unch
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	22-Sep-22	21-Sep-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	480	400	80
	Patan	Arrival*	14	90	-76
	Dhrol	Arrival*	2	7	-5
	Gondal	Arrival	181	136	45
Rajasthan	Jodhpur	Arrival	400	400	Unch
	Merta City	Arrival	400	600	-200
	Nagaur	Arrival	500	700	-200
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	185	24860	24990	24640	24990	2,193	2,280	7,581	8,079
Nov-22	185	25190	25350	25030	25350	459	84	918	90
Dec-22	0	25525	25525	25525	25525	0	0	0	0

Spread	Oct-22	Nov-22	Dec-22
Basis	-990		
Oct-22		360	
Nov-22			175

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.09.2022	21.09.2022	21.09.2022
Jodhpur	24	0	24
Unjha	3068	9	3077

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 21st September, 2022

EED	Jodhpur	Unjha	Total
10- Oct-22	24	1357	1381
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	71	71
Total	24	3069	3093

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak has been recorded in Small Cardamom spot market on Thursday.
- New Small Cardamom supply continuing to the Kochi spot market. Buyers are reported active for new crop supply.
- However, today arrivals were marginally down by 2.88% on weak sentiment in the Kochi benchmark market.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-Sep-22	21-Sep-22	Change
Kerala	Kochi Benchmark market	Max price	1430	1525	-95
		Avg. Price	1007	1075	-67
Delhi	New Delhi	Medium	825	825	Unch
		6.5 (Bold)	925	925	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	22-Sep-22	21-Sep-22	Change
Kerala	Kochi	Arrivals	89688	92349	-2661
		Off-take	84980	88467	-3487

MCX-FUTURES MARKET

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Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.09.2022	21.09.2022	21.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 21st September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Coriander spot market on Thursday.
- In the expectation of upcoming festival demand, farmers and stockists are not releasing their stocks in bulk quantities anticipating further increase in prices and hence arrivals were down by 26.67% in Guna spot market and same with other major markets today.

Previous Update:

- Imports from other producing countries like Bulgaria, Turkey and Russia may likely keep the adequate supply in India due to which prices may trade sideways in coming days.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	22-Sep-22	21-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10700	10700	Unch
		Eagle(Split)	10700	10700	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10100	10100	Unch
		Scooter	11500	11500	Unch
	Baran	Eagle	9700	9700	Unch
		Badami	9400	9400	Unch
	Bhawani	Eagle	9800	9800	Unch
		Badami	9500	9500	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10000	Unch
		Eagle	10500	10500	Unch
		Scooter	11000	11000	Unch
	Neemuch	Badami	10200	10200	Unch
		Eagle	10600	10600	Unch
		Scooter	11600	11600	Unch
Gujarat	Gondal	Badami	10655	10755	-100
		Eagle	10905	10855	50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		22-Sep-22	21-Sep-22	Change
Rajasthan	Kota	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Ramganj	Arrival	2000	4000	-2000
		Offtake	2000	4000	-2000
	Baran	Arrival	400	1500	-1100
		Offtake	400	1500	-1100
	Bhawani	Arrival	150	150	Unch
		Offtake	150	150	Unch
Madhya Pradesh	Guna	Arrival	2200	3000	-800
		Offtake	2200	3000	-800
	Neemuch	Arrival	1100	1500	-400
		Offtake	1100	1500	-400

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-184	10720	10834	10480	10568	4,475	445	12,590	685
Nov-22	-188	10968	11026	10690	10790	1,055	-535	2,870	495
Dec-22	0	11184	11184	11184	11184	0	0	0	0

Spread	Oct-22	Nov-22	Dec-22
Basis	-68		
Oct-22		222	
Nov-22			394

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.09.2022	21.09.2022	21.09.2022
Baran	--	--	-
Gondal	6480	0	6480
Kota	2167	10	2177
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 21st September, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	1261	804	--	2065
10- Nov-22	4932	1039	--	5971
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	90	--	100
Total	6480	2167	--	8647

*EDD – Exchange Deliverable Date

CLOVE

Fundamentals: .

Market Update:

- India has exported 207.83 MT in July 2022, up by 46.04% as compared to June 2022 at 142.31 MT.
- Overall exports from January 22 to July 22 stood at 777.07 MT, up by 24.65% from the same period last year. During the same period last year, it was 617.78 MT.
- India has imported 15,311.87 MT of cloves from January 22 to July 22, down by 23.94% from the same period last year. From January 2021 to July 2021, it was 20130.3 MT.
- India has imported around 1141.08 MT cloves in July 22 down by 29.77% from the previous month, June 22 and stood at 1624.89 MT.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Sep-22	21-Sep-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	85000	85000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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