

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday.
- On decreased export demand as a result of the financial crisis in major exporting countries and also prices are trading at an all-time high due to low production of premium quality, prices are still trading steady in most of the red chilli benchmark markets.

#### Previous Update:

- As per Andhra Pradesh agricultural department, as on 21st September 2022 Red Chilli sowing activity completed around 153,270 hectares as compared to last year same period 119,353 hectares, up by 28.42%.
- Due to good rainfall and higher prices compared to last year farmers are showing more interest in the Red Chilli crop and some new areas also come up this year.
- During the current season, as of now highest sowing took place in Palnadu district, it is 37,383 hectares. In Kurnool district, sowing reported up by 39.15% as compared to previous season. This season it is 25,813 hectares, however last season it was 18,550 hectares.
- However, in Guntur producing region it is down by 75.05% as compared to previous season, this season as on date it is 13,592 hectares and last season during the same period it was 54,469 hectares as farmers have a fear of virus infestation and crop damage from which they had to suffer last season, hence the farmers of Guntur are showing less interest in chilli sowing.
- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	24-Sep-22	24-Sep-22	23-Sep-22	23-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	23000	24000	-
		LCA 334 (S4)	Closed	Closed	24000	26000	-
		Teja (S17)	Closed	Closed	20000	22500	-
		No. 273	Closed	Closed	27000	27500	-
		No. 5	Closed	Closed	27500	28500	-
		Fatki	Closed	Closed	9000	13000	-
		Byadgi	Closed	Closed	29000	30000	-
		US 341	Closed	Closed	29000	30000	-
		Denvor Delux	Closed	Closed	28500	29500	-
		Indam 5	Closed	Closed	27500	28000	-
Telangana	Warangal	Teja	Closed	Closed	22000	22500	-
		Wonder Hot	Closed	Closed	22800	33000	-
		341	Closed	Closed	27000	28000	-
		Denvor Delux	Closed	Closed	25000	27000	-

		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12000	14000	-
	Khammam	Teja (Cold storage)	Closed	Closed	18000	22000	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	15000	22000	15000	22000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23500	23500	23500	23500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23000	26000	23000	26000	Unch
		Fatki	10000	11000	10000	11000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	24-Sep-22		23-Sep-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		25000		-
Telangana	Warangal	Arrivals	Closed		6000		-
	Khammam	Arrivals (Cold storage) *	Closed		10000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- No major movement was witnessed in Turmeric spot market on Saturday.

**Previous Update:**

- As per Andhra Pradesh agricultural department, as on 21st September 2022 Turmeric sowing activity completed around 15,571 hectares as compared to last year same period 15,521 hectares, marginally up by 0.32% till date.
- During the current season, as of now highest sowing took place in Krishna district at 1,790 up by 8.16% as compared to previous season, same period followed by YSR Kadappa district which is down by 28.21% and reported at 1,601 hectares while during the last season it was 2,230 hectares.
- However, as per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-Sep-22	23-Sep-22	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	Closed	7500	-
		Double polish finger	Closed	8000	-
		Gattah (unpolished)	Closed	6500	-
		Gattah (double polished)	Closed	7000	-
	<b>Warangal</b>	Finger	Closed	5800	-
		Round	Closed	5500	-
Tamil Nadu	<b>Erode</b>	Finger	Closed	7500	-
		Gattah	Closed	6400	-
		Sellem	Closed	9000	-
	<b>Coimbatore</b>	Bulb	NA	6500	-
		Finger	NA	7500	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	Closed	5900	-
		Bilty	Closed	6431	-
		Finger	Closed	5900	-
		Bilty	Closed	6431	-
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	Closed	8500	-
		Rajpuri Medium	Closed	8000	-
		DesiKadappa	Closed	6800	-
	<b>Basmat</b>	Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
		Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	-
		Gattah Premium	Closed	NR	-
	<b>Nanded</b>	Turmeric Finger Polished	Closed	6700	-
		Turmeric Bulb Polished	Closed	5900	-
		Turmeric Mix	Closed	5900	-

Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	24-Sep-22	23-Sep-22	Change
	Nizamabad	Arrival	Closed	1000	-
		Off-take	Closed	1000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	5200	-
		Off-take	Closed	5200	-
	Coimbatore	Arrival	NA	12	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	35	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	NR	-
	Nanded	Arrival	Closed	1200	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--		
Oct-22		--	
Nov-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	22.09.2022	22.09.2022	22.09.2022
Sangli (Rajapore)	2378	0	2378
Erode	--	--	--
Nizamabad	2617	0	2617
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22nd September, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Oct-22	--	764	682	--	--	1446
10-Nov-22	--	737	1205	--	--	1942
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	728	480	--	--	1208
10-Feb-23	--	--	20	--	--	20
Total	--	2379	2637	--	--	5016

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper prices as on September 23 stabilized again after falling previous price. The highest price is currently 67,000 VND/kg recorded in Ba Ria - Vung Tau. In which, the lowest price of 64,000 VND/kg was recorded in Gia Lai province. The two provinces of Dak Lak and Dak Nong have a common price of 65,000 VND/kg. Next is Dong Nai province with 65,500 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 66,000 VND/kg and 67,000 VND/kg, respectively.
- According to the International Pepper Association (IPC) on September 22 as compared to previous day as follows - Lampung black pepper (Indonesia): at \$3,878/ton, down 0.13%, Brazilian black pepper ASTA 570: at 2,750 USD/ton, unchanged, Kuching black pepper (Malaysia) ASTA: at 5,900 USD/ton, unchanged, Muntok (Indonesia) white pepper: at \$6,302/ton, down 0.14%, Malaysian white pepper ASTA: at \$7,600/ton, unchanged.
- Weak consumption demand is still the factor holding back the recovery of pepper prices in the following months, especially from the two major pepper consuming markets in the world, Europe and the US. Currently, Brazil is entering the pepper harvest, output is expected to increase by 10% compared to 2021 to 98,000 tons in 2022. Indian pepper production is expected to increase slightly. However, Vietnam's pepper production is expected to decrease due to unfavorable weather factors, while it is expected to be stable in other pepper producing countries.

#### **Previous Update:**

- According to some sources, in **India**, more than normal rainfall in July may affect pepper plants during fruiting period. Meanwhile, Sri Lanka's pepper harvest is in its final stages.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-Sep-22	23-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49600	-100
		Garbled	51500	51600	-100
Karnataka	Chikmagalur	Ungarbled	Closed	50300	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	24-Sep-22	23-Sep-22	Change
Kerala	Kochi	Arrivals	18.5	9.5	9
		Off-take	18.5	9.5	9

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
16-09-22	2850	6514	--	5900	3350	3600
19-09-22	2750	6509	3891	5900	3350	3600
20-09-22	2750	6509	3893	5900	3350	3600
21-09-22	2750	6491	3883	5900	3350	3600
22-09-22	2750	6406	3878	5900	3350	3600
23-09-22	2750	--	--	5900	3350	3600

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Saturday.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.

#### Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-Sep-22	23-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21700	21700	Unch
		NCDEX Quality	24000	24000	Unch
		Poojari type /Machine Cut	24900	24900	Unch
	Mundra Port (FoR)	1% Singapore	24600	24700	-100
		2% Singapore	24350	24450	-100
		1 % European	25100	25200	-100
		2% European	24850	24950	-100
	Rajkot	Local	22775	22340	435
	Patan	Local	21950	22900	-950
	Dhrol	Local	NA	21550	-
	Gondal	Local	22900	22900	Unch
Rajasthan	Jodhpur	Local	22800	22700	100
	Merta City	Local	23500	23300	200
	Nagaur	Local	23500	23400	100
	Anandpur Kalu	Local	23000	23000	Unch
	Delhi	New Delhi	Ganesh	24400	24400
Poojari type / Machine Cut			27400	27400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	24-Sep-22	23-Sep-22	Change
Gujarat	Unjha	Arrival	22000	22000	Unch
		Off-take	22000	22000	Unch
	Rajkot	Arrival*	240	300	-60
	Patan	Arrival*	65	50	15
	Dhrol	Arrival*	NA	6	-
	Gondal	Arrival	800	700	100
Rajasthan	Jodhpur	Arrival	300	300	Unch
	Merta City	Arrival	250	300	-50
	Nagaur	Arrival	300	400	-100
	Anandpur Kalu	Arrival	10	40	-30
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--		
Oct-22		--	
Nov-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.09.2022	22.09.2022	22.09.2022
Jodhpur	24	0	24
Unjha	2990	9	2999

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22nd September, 2022

EED	Jodhpur	Unjha	Total
10- Oct-22	24	1279	1303
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	71	71
Total	24	2991	3015

\*EED – Exchange Deliverable Date



### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to firm has been recorded in Small Cardamom spot market on Saturday.
- New Small Cardamom supply continuing to the Kochi spot market. Buyers are reported active for new crop supply.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		24-Sep-22	23-Sep-22	Change
Kerala	Thekkady Benchmark market	Max price	1477	1406	71
		Avg. Price	1016	964	52
Delhi	New Delhi	Medium	825	825	Unch
		6.5 (Bold)	925	925	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	24-Sep-22	23-Sep-22	Change
Kerala	Thekkady	Arrivals	64352	63434	918
		Off-take	61652	59453	2198

#### MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	22.09.2022	22.09.2022	22.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 22nd September, 2022**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Saturday.
- Imports from other producing countries like Bulgaria, Turkey and Russia may likely keep the adequate supply in India due to which prices may trade sideways in coming days.

#### Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	24-Sep-22	23-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10700	10700	Unch
		Eagle(Split)	10700	10700	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10100	10100	Unch
		Scooter	11500	11500	Unch
	Baran	Eagle	9800	9700	100
		Badami	9500	9400	100
	Bhawani	Eagle	9800	9800	Unch
		Badami	9500	9500	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	0	-
Madhya Pradesh	Guna	Badami	Closed	10000	-
		Eagle	Closed	10500	-
		Scooter	Closed	11000	-
	Neemuch	Badami	Closed	10500	-
		Eagle	Closed	10500	-
		Scooter	Closed	11600	-
Gujarat	Gondal	Badami	10600	10600	Unch
		Eagle	11000	11000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		24-Sep-22	23-Sep-22	Change
Rajasthan	Kota	Arrival	500	400	100

Madhya Pradesh	Ramganj	Offtake	500	400	100
		Arrival	3000	3500	-500
		Offtake	3000	3500	-500
	Baran	Arrival	150	NA	-
		Offtake	150	NA	-
	Bhawani	Arrival	NA	0	-
		Offtake	NA	0	-
	Guna	Arrival	Closed	2000	-
		Offtake	Closed	2000	-
	Neemuch	Arrival	Closed	1200	-
		Offtake	Closed	1200	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--		
Oct-22		--	
Nov-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	22.09.2022	22.09.2022	22.09.2022
Baran	--	--	-
Gondal	6362	0	6362
Kota	1859	10	1869
Ramganj	--	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 22nd September, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	1162	496	--	1658
10- Nov-22	4913	1039	--	5952
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	90	--	100
Total	6362	1859	--	8221

\*EED – Exchange Deliverable Date

## CLOVE

### **Fundamentals:**

#### **Market Update:**

- India has exported 207.83 MT in July 2022, up by 46.04% as compared to June 2022 at 142.31 MT.
- Overall exports from January 22 to July 22 stood at 777.07 MT, up by 24.65% from the same period last year. During the same period last year, it was 617.78 MT.
- India has imported 15,311.87 MT of cloves from January 22 to July 22, down by 23.94% from the same period last year. From January 2021 to July 2021, it was 20130.3 MT.
- India has imported around 1141.08 MT cloves in July 22 down by 29.77% from the previous month, June 22 and stood at 1624.89 MT.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-Sep-22	23-Sep-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	85000	85000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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