

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Thursday.
- In AP, Chillies transplantation to vegetative stage.
- As Red Chilli prices trading at all-time high due to lower availability of premium quality, also export demand reported lower current year. Financial crisis in major exporting countries also added the sentiments.

Previous Update:

- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.
- Due to good rainfall and higher prices compared to last year farmers are showing more interest for Red Chilli crop and some new areas also come up current year in Andhra Pradesh. Earlier farmers had sowed very less areas due to fear of virus infection (last year mostly crop damaged) but now standing crop quality looks healthy so they are interested in sowing in the rest of the areas also. So, Red Chilli sowing area is likely to increase considerably under prevailing weather conditions and farmers' interest.
- As per Andhra Pradesh agricultural department, as on 21st September 2022 Red Chilli sowing activity completed around 153,270 hectares as compared to last year same period 119,353 hectares, up by 28.42%.
- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Sep-22	29-Sep-22	28-Sep-22	28-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	24000	26000	24000	26000	Unch
		Teja (S17)	20000	22500	20000	22500	Unch
		No. 273	27000	27500	27000	27500	Unch
		No. 5	27500	28500	27500	28500	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	29000	30000	29000	30000	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27500	28000	27500	28000	Unch
Telangana	Warangal	Teja	22000	22500	22000	22500	Unch
		Wonder Hot	22800	33000	22800	33000	Unch
		341	27000	28000	27000	28000	Unch
		Denvor Delux	25000	27000	25000	27000	Unch
		Paprika	NA	NA	NA	NA	-

		Fatki	12000	14000	12000	14000	Unch
	Khammam	Teja (Cold storage)	18000	22000	18000	22000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	15000	22000	15000	22000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23500	23500	23500	23500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23000	26000	23000	26000	Unch
		Fatki	10000	11000	10000	11000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	34000	37000	NA	NA	-
		5531 Best	24500	28500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	49000	49000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	44000	46500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	40000	44000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	28500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4800	5500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	29-Sep-22		28-Sep-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		40000		Unch
		Off-take	25000		30000		-5000
Telangana	Warangal	Arrivals	4000		5000		-1000
	Khammam	Arrivals (Cold storage) *	5000		7000		-2000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	30000		NA		-

TURMERIC

Fundamentals:
Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Thursday.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- As per AgriWatch revised estimates, current year Turmeric sowing area likely to go up in Maharashtra key growing regions and as of now standing crops are reported in good condition.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Sep-22	28-Sep-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7500	7500	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6400	6400	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5700	5700	Unch
		Bilty	6213	6213	Unch
		Finger	5700	5700	Unch
		Bilty	6213	6213	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8000	8000	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	5700	NR	-
		Mini Salem	6200	NR	-
		Super Salem	6500	NR	-
		Gattah Powder	5500	NR	-

	Nanded	Gattah Premium	5800	NR	-
		Turmeric Finger Polished	6500	6600	-100
		Turmeric Bulb Polished	5800	5800	Unch
		Turmeric Mix	5800	5900	-100
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	29-Sep-22	28-Sep-22	Change
	Nizamabad	Arrival	1000	700	300
		Off-take	1000	700	300
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	2400	3000	-600
		Off-take	2400	3000	-600
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	7	35	-28
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	10000	NR	-
	Nanded	Arrival	1200	1200	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	14	6740	6858	6688	6830	1,540	725	10,760	-635
Nov-22	12	6870	7010	6820	6970	870	210	3,645	550
Dec-22	0	7100	7100	7100	7100	0	0	0	0

Spread	Oct-22	Nov-22	Dec-22
Basis	670		
Oct-22		140	
Nov-22			130

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.09.2022	28.09.2022	28.09.2022
Sangli (Rajapore)	2248	0	2248
Erode	--	--	--
Nizamabad	2293	0	2293
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 28th September, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Oct-22	--	634	358	--	--	992
10-Nov-22		737	1205	--	--	1942
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	728	480	--	--	1208
10-Feb-23	--	--	20	--	--	20
Total	--	2249	2313	--	--	4562

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Thursday.
- Vietnam Pepper prices today (September 29) were all flat after dropping all yesterday. Currently, the domestic market is recording a price range of 63,500 - 66,000 VND/kg. Currently, localities are purchasing pepper in the range of 63,500-66,000 VND/kg. In which, the lowest price of 63,500 VND/kg was recorded in Gia Lai province. The three provinces of Dong Nai, Dak Lak and Dak Nong are currently purchasing at a common price of 64,500 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 65,000 VND/kg and 66,000 VND/kg, respectively.
- Vietnam exported 160,891 tons in the past 8 months, but over the same period Vietnam's exports have dropped sharply by 18.6%. Similarly, the pepper exports of Brazil and Indonesia also decreased by 7.4% and 12.5%, respectively.
- In August, the top importers of Brazilian pepper include Vietnam (1,482 tons), Egypt (826 tons), the United Arab Emirates (754 tons) and India (513 tons). By the end of August, Vietnam had imported a record 10,732 tons of pepper from Brazil increasing 2.2 times in volume over the same period.
- Vietnam is leading in importing Brazilian pepper, accounting for 21% of the country's total exports. In addition, Brazil's pepper exports to Morocco and India also increased strongly by 74.3% and 57.8%, respectively. On the other hand, Brazil's pepper exports to many other major markets such as the US, Germany, Egypt, Pakistan, etc., dropped sharply. The presence of Salmonella bacteria on pepper is still the biggest obstacle for the Brazilian pepper industry, especially the European Union (EU). Therefore, some sources believe that Brazil has exported pepper to Vietnam and India, countries with the most modern pepper sterilization technology in the world for further processing before re-exporting it back to Europe and other countries.
- Currently, Brazil is entering the pepper harvest, output is expected to increase by 10% compared to 2021 to 98,000 tons in 2022. Indian pepper production is expected to increase slightly. However, Vietnam's pepper production is expected to decrease due to unfavorable weather factors, while it is expected to be stable in other pepper producing countries.

Previous Update:

- India imported around 7,866.68 MT garbled black pepper from January 2022 to July 2022 highest from Brazil- 3,894 MT followed by Vietnam- 2,347.60 MT.
- However, it is up by 10.63% from the same period last year. During the last year from January 21 to July 21, total imports were 7110.97 MT, highest from Vietnam- 3,038 MT followed by Brazil- 2,816.78 MT.
- India imported around 236.80 MT ungarbled black pepper, down by 80.97% from the same period last year, at 1,244.19 MT.
- Sri Lanka's pepper harvest is in its final stages.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	29-Sep-22	28-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49200	49300	-100
		Garbled	51200	51300	-100
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	56000	56000	Unch

	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Sep-22	28-Sep-22	Change
Kerala	Kochi	Arrivals	32	21.5	10.5
		Off-take	32	21.5	10.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
22-09-22	2750	6406	3878	5900	3350	3600
23-09-22	2750	6374	3877	5900	3350	3600
26-09-22	2750	6316	3856	5900	3350	3600
27-09-22	2750	6309	3846	5900	3350	3600
28-09-22	2650	6313	3824	5900	3350	3600
29-09-22	2650	--	3823	5900	3350	3600

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Thursday.
- As prices are trading at an all-time high this season and hence took some correction today in most of the markets.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.

Previous Update

- India imported around 1,731.94 MT cumin (whole) from January 2022 to July 2022, down by 44.15% from the same period last year at 3,101.23 MT.
- India imported the highest quantity of whole cumin from China at 586 MT down by 53.75% from the same period last year at 1,267 MT, followed by UAE at 225 MT down by 73.11% from the last year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Sep-22	28-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21700	21700	Unch
		NCDEX Quality	24000	24000	Unch
		Poojari type /Machine Cut	24900	24900	Unch
	Mundra Port (FoR)	1% Singapore	24250	24500	-250
		2% Singapore	24000	24250	-250
		1 % European	24750	25000	-250
		2% European	24500	24750	-250
	Rajkot	Local	22715	22500	215
	Patan	Local	20750	21325	-575
	Dhrol	Local	21400	21000	400
	Gondal	Local	22500	22705	-205
Rajasthan	Jodhpur	Local	22500	22500	Unch
	Merta City	Local	23500	23300	200
	Nagaur	Local	23200	23400	-200
	Anandpur Kalu	Local	23000	22800	200
Delhi	New Delhi	Ganesh	24300	24400	-100
		Poojari type / Machine Cut	27300	27400	-100
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Sep-22	28-Sep-22	Change
Gujarat	Unjha	Arrival	7000	18000	-11000
		Off-take	7000	18000	-11000
	Rajkot	Arrival*	300	350	-50
	Patan	Arrival*	43	33	10

Rajasthan	Dhrol	Arrival*	13	2	11
	Gondal	Arrival	700	393	307
	Jodhpur	Arrival	400	300	100
	Merta City	Arrival	400	500	-100
	Nagaur	Arrival	500	400	100
	Anandpur Kalu	Arrival	30	10	20
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	40	24340	24470	24140	24445	1,962	2,466	6,933	7,212
Nov-22	95	24935	25035	24700	25015	1,434	42	2,046	435
Dec-22	20	25010	25085	24810	25085	96	60	126	60

Spread	Oct-22	Nov-22	Dec-22
Basis	-445		
Oct-22		570	
Nov-22			70

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.09.2022	In-Process 28.09.2022	Total 28.09.2022
Jodhpur	24	0	24
Unjha	2611	24	2635

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 28th September, 2022

EED	Jodhpur	Unjha	Total
10- Oct-22	24	890	914
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	80	80
Total	24	2611	2635

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady to weak has been recorded in Small Cardamom spot market on Thursday.

Previous Update:

- New Small Cardamom supply continuing to the Kochi spot market. Buyers are reported active for new crop supply.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Sep-22	28-Sep-22	Change
Kerala	Santhanpara Benchmark market	Max price	1349	1386	-37
		Avg. Price	892	991	-99
Delhi	New Delhi	Medium	825	825	Unch
		6.5 (Bold)	925	925	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	535.00	NA	-
	Singtam	Chotadana	465.00	NA	-
	Gangtok	Badadana	525.00	NA	-
	Gangtok	Chotadana	450.00	NA	-
West Bengal	Siliguri	Badadana	637.50	NA	-
	Siliguri	Chotadana	520.00	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Sep-22	28-Sep-22	Change
Kerala	Santhanpara	Arrivals	33911	57399	-23488
		Off-take	26934	43468	-16533

MCX-FUTURES MARKET

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Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.09.2022	28.09.2022	28.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 28th September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Coriander spot market on Thursday.
- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.

Previous Update:

- Imports from other producing countries like Bulgaria, Turkey and Russia likely keep the adequate supply in India due to which prices may cap at higher levels.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Sep-22	28-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10700	10700	Unch
		Eagle(Split)	10700	10700	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10100	10100	Unch
		Scooter	11500	11500	Unch
	Baran	Eagle	9700	9500	200
		Badami	9300	9200	100
	Bhawani	Eagle	9800	9800	Unch
		Badami	9700	9700	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10000	Unch
		Eagle	10400	10400	Unch
		Scooter	11000	11000	Unch
	Neemuch	Badami	9300	9500	-200
		Eagle	10200	10400	-200
		Scooter	11500	11500	Unch
Gujarat	Gondal	Badami	11155	10705	450
		Eagle	10805	10755	50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Sep-22	28-Sep-22	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	4000	4500	-500
		Offtake	4000	4500	-500
	Baran	Arrival	2000	4000	-2000
		Offtake	2000	4000	-2000
	Bhawani	Arrival	150	100	50
		Offtake	150	100	50
Madhya Pradesh	Guna	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Neemuch	Arrival	900	1300	-400
		Offtake	900	1300	-400

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-188	11000	11030	10810	10886	2,570	-4,070	12,395	-180
Nov-22	-168	11184	11150	10948	11016	1,160	-2,695	5,815	225
Dec-22	0	11294	11294	11294	11294	0	0	0	0

Spread	Oct-22	Nov-22	Dec-22
Basis	-386		
Oct-22		130	
Nov-22			278

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.09.2022	28.09.2022	28.09.2022
Baran	--	--	-
Gondal	5531	0	5531
Kota	1422	0	1422
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 28th September, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	459	50	--	509
10- Nov-22	4754	1039	--	5793
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	99	--	109
Total	5500	1422	--	6922

*EDD – Exchange Deliverable Date

CLOVE

Fundamentals: _

Market Update:

- Steady sentiment witnessed in Clove spot market on Thursday.
- India has exported 207.83 MT in July 2022, up by 46.04% as compared to June 2022 at 142.31 MT.
- Overall exports from January 22 to July 22 stood at 777.07 MT, up by 24.65% from the same period last year. During the same period last year, it was 617.78 MT.
- India has imported 15,311.87 MT of cloves from January 22 to July 22, down by 23.94% from the same period last year. From January 2021 to July 2021, it was 20130.3 MT.
- India has imported around 1141.08 MT cloves in July 22 down by 29.77% from the previous month, June 22 and stood at 1624.89 MT.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Sep-22	28-Sep-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	80000	80000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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