

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment was witnessed in Red Chilli spot market on Friday.
- Buyers reported inactive as Red Chilli prices trading at all-time high also export demand reported lower current year. Financial crisis in major exporting countries also added the sentiments.
- As per Andhra Pradesh agricultural department, as on 28th September 2022 Red Chilli sowing activity completed around 172,775 hectares as compared to last year same period 138,357 hectares, up by 24.88%. In AP, Chilli crops are at transplantation to vegetative stage.

#### Previous Update:

- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.
- Due to good rainfall and higher prices compared to last year farmers are showing more interest for Red Chilli crop and some new areas also come up current year in Andhra Pradesh. Earlier farmers had sowed very less areas due to fear of virus infection (last year mostly crop damaged) but now standing crop quality looks healthy so they are interested in sowing in the rest of the areas also. So, Red Chilli sowing area is likely to increase considerably under prevailing weather conditions and farmers' interest.
- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	30-Sep-22	30-Sep-22	29-Sep-22	29-Sep-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	23500	23000	24000	-500
		LCA 334 (S4)	24000	25000	24000	26000	-1000
		Teja (S17)	19000	22000	20000	22500	-500
		No. 273	27000	27500	27000	27500	Unch
		No. 5	27000	28000	27500	28500	-500
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	27500	28500	29000	30000	-1500
		Denvor Delux	27500	28500	28500	29500	-1000
		Indam 5	27000	28000	27500	28000	Unch
Telangana	Warangal	Teja	21000	21500	22000	22500	-1000
		Wonder Hot	23000	34000	22800	33000	1000
		341	27000	27500	27000	28000	-500
		Denvor Delux	25000	27500	25000	27000	500
		Paprika	NA	NA	NA	NA	-

		Fatki	12000	14000	12000	14000	Unch
	Khammam	Teja (Cold storage)	18000	22000	18000	22000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	15000	22000	15000	22000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22500	23000	23500	23500	-500
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23000	25000	23000	26000	-1000
		Fatki	10000	11000	10000	11000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	34000	37000	-
		5531 Best	NA	NA	24500	28500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	49000	49000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	44000	46500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	40000	44000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	28500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4800	5500	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	30-Sep-22		29-Sep-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		40000		Unch
		Off-take	25000		25000		Unch
Telangana	Warangal	Arrivals	5000		4000		1000
	Khammam	Arrivals (Cold storage) *	3000		5000		-2000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		30000		-

### TURMERIC

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Friday.
- As per Andhra Pradesh agricultural department, as on 28th September 2022 Turmeric sowing activity completed around 16,639 hectares as compared to last year same period 17,569 hectares, marginally down by 5.29% till date.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.

#### Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- As per AgriWatch revised estimates, current year Turmeric sowing area likely to go up in Maharashtra key growing regions and as of now standing crops are reported in good condition.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Sep-22	29-Sep-22	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	7500	7500	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7000	7000	Unch
	<b>Warangal</b>	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	<b>Erode</b>	Finger	7500	7500	Unch
		Gattah	6400	6400	Unch
		Sellem	9000	9000	Unch
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	5600	5700	-100
		Bilty	6104	6213	-109
		Finger	5600	5700	-100
		Bilty	6104	6213	-109
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	8000	8000	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	<b>Basmat</b>	Salem Powder	5700	5700	Unch

		Mini Salem	6200	6200	Unch
		Super Salem	6500	6500	Unch
		Gattah Powder	5500	5500	Unch
		Gattah Premium	5800	5800	Unch
	Nanded	Turmeric Finger Polished	6500	6500	Unch
		Turmeric Bulb Polished	5800	5800	Unch
		Turmeric Mix	5800	5800	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	30-Sep-22	29-Sep-22	Change
	Nizamabad	Arrival	1200	1000	200
		Off-take	1200	1000	200
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4000	2400	1600
		Off-take	4000	2400	1600
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	35	7	28
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	10000	10000	Unch
	Nanded	Arrival	1000	1200	-200
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 29.09.2022	In-Process 29.09.2022	Total 29.09.2022
Sangli (Rajapore)	2248	0	2248
Erode	--	--	--
Nizamabad	2254	0	2254
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29th September, 2022**

<b>EED</b>	<b>Sangli (Desi Cuddapah)</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Oct-22</b>	--	634	318	--	--	<b>952</b>
<b>10-Nov-22</b>		737	1205	--	--	<b>1942</b>
<b>10-Dec-22</b>	--	150	250	--	--	<b>400</b>
<b>10-Jan-23</b>	--	728	480	--	--	<b>1208</b>
<b>10-Feb-23</b>	--	--	20	--	--	<b>20</b>
<b>Total</b>	--	<b>2249</b>	<b>2273</b>	--	--	<b>4522</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper prices as on last trade trading in a range of 63,500 - 66,000 VND/kg. Currently, localities are purchasing pepper in the range of 63,500-66,000 VND/kg. In which, the lowest price of 63,500 VND/kg was recorded in Gia Lai province. The three provinces of Dong Nai, Dak Lak and Dak Nong are currently purchasing at a common price of 64,500 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 65,000 VND/kg and 66,000 VND/kg, respectively.
- Vietnam exported 160,891 tons in the past 8 months, but over the same period Vietnam's exports have dropped sharply by 18.6%. Similarly, the pepper exports of Brazil and Indonesia also decreased by 7.4% and 12.5%, respectively.
- In August, the top importers of Brazilian pepper include Vietnam (1,482 tons), Egypt (826 tons), the United Arab Emirates (754 tons) and India (513 tons). By the end of August, Vietnam had imported a record 10,732 tons of pepper from Brazil increasing 2.2 times in volume over the same period.
- Vietnam is leading in importing Brazilian pepper, accounting for 21% of the country's total exports. In addition, Brazil's pepper exports to Morocco and India also increased strongly by 74.3% and 57.8%, respectively. On the other hand, Brazil's pepper exports to many other major markets such as the US, Germany, Egypt, Pakistan, etc., dropped sharply. The presence of Salmonella bacteria on pepper is still the biggest obstacle for the Brazilian pepper industry, especially the European Union (EU). Therefore, some sources believe that Brazil has exported pepper to Vietnam and India, countries with the most modern pepper sterilization technology in the world for further processing before re-exporting it back to Europe and other countries.
- Currently, Brazil is entering the pepper harvest, output is expected to increase by 10% compared to 2021 to 98,000 tons in 2022. Indian pepper production is expected to increase slightly. However, Vietnam's pepper production is expected to decrease due to unfavorable weather factors, while it is expected to be stable in other pepper producing countries.

#### **Previous Update:**

- India imported around 7,866.68 MT garbled black pepper from January 2022 to July 2022 highest from Brazil- 3,894 MT followed by Vietnam- 2,347.60 MT.
- However, it is up by 10.63% from the same period last year. During the last year from January 21 to July 21, total imports were 7110.97 MT, highest from Vietnam- 3,038 MT followed by Brazil- 2,816.78 MT.
- India imported around 236.80 MT ungarbled black pepper, down by 80.97% from the same period last year, at 1,244.19 MT.
- Sri Lanka's pepper harvest is in its final stages.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Sep-22	29-Sep-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49200	49200	Unch
		Garbled	51200	51200	Unch
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	56000	56000	Unch

	Arrivals & Off-take in Tons				
State	Centre	Parameter	30-Sep-22	29-Sep-22	Change
Kerala	Kochi	Arrivals	31	32	-1
		Off-take	31	32	-1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
22-09-22	2750	6406	3878	5900	3350	3600
23-09-22	2750	6374	3877	5900	3350	3600
26-09-22	2750	6316	3856	5900	3350	3600
27-09-22	2750	6309	3846	5900	3350	3600
28-09-22	2650	6313	3824	5900	3350	3600
29-09-22	2650	6316	3823	5900	3350	3600
30-09-22	2650	-	-	5900	3300	3400

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Friday.
- As prices are trading at an all-time high this season and hence took some correction today in most of the markets.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.

#### Previous Update

- India imported around 1,731.94 MT cumin (whole) from January 2022 to July 2022, down by 44.15% from the same period last year at 3,101.23 MT.
- India imported the highest quantity of whole cumin from China at 586 MT down by 53.75% from the same period last year at 1,267 MT, followed by UAE at 225 MT down by 73.11% from the last year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Sep-22	29-Sep-22	Change
Gujarat	Unjha Benchmark market	Local	21700	21700	Unch
		NCDEX Quality	24000	24000	Unch
		Poojari type /Machine Cut	24900	24900	Unch
	Mundra Port (FoR)	1% Singapore	24450	24250	200
		2% Singapore	24200	24000	200
		1 % European	24950	24750	200
		2% European	24700	24500	200
	Rajkot	Local	22630	22715	-85
	Patan	Local	22000	20750	1250
	Dhrol	Local	21175	21400	-225
	Gondal	Local	22655	22500	155
Rajasthan	Jodhpur	Local	22500	22500	Unch
	Merta City	Local	23500	23500	Unch
	Nagaur	Local	23000	23200	-200
	Anandpur Kalu	Local	23000	23000	Unch
Delhi	New Delhi	Ganesh	24300	24300	Unch
		Poojari type / Machine Cut	27300	27300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	30-Sep-22	29-Sep-22	Change
Gujarat	Unjha	Arrival	7000	7000	Unch
		Off-take	7000	7000	Unch
	Rajkot	Arrival*	510	300	210
	Patan	Arrival*	49	43	6
	Dhrol	Arrival*	2	13	-11
	Gondal	Arrival	300	700	-400
Rajasthan	Jodhpur	Arrival	300	400	-100
	Merta City	Arrival	NA	400	-
	Nagaur	Arrival	600	500	100
	Anandpur Kalu	Arrival	20	30	-10
Arrival * Qtl					



#### NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.09.2022	29.09.2022	29.09.2022
Jodhpur	24	0	24
Unjha	2584	24	2608

(Quantity in MT)

#### NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29th September, 2022

EED	Jodhpur	Unjha	Total
10- Oct-22	24	863	887
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	80	80
Total	24	2584	2608

\*EED – Exchange Deliverable Date

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Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.09.2022	29.09.2022	29.09.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 29th September, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- By and large steady sentiment was witnessed in Coriander spot market on Friday.
- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.

#### Previous Update:

- Imports from other producing countries like Bulgaria, Turkey and Russia likely keep the adequate supply in India due to which prices may cap at higher levels.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	30-Sep-22	29-Sep-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10700	10700	Unch
		Eagle(Split)	10700	10700	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10100	10100	Unch
		Scooter	11500	11500	Unch
	Baran	Eagle	9700	9700	Unch
		Badami	9300	9300	Unch
	Bhawani	Eagle	9800	9800	Unch
		Badami	9700	9700	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10000	Unch
		Eagle	10400	10400	Unch
		Scooter	11000	11000	Unch
	Neemuch	Badami	9300	9300	Unch
		Eagle	10200	10200	Unch
		Scooter	11500	11500	Unch
Gujarat	Gondal	Badami	10605	11155	-550
		Eagle	10905	10805	100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12100	12100	Unch
		Eagle	12900	12900	Unch
		Scooter	13500	13500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Sep-22	29-Sep-22	Change
Rajasthan	Kota	Arrival	600	1000	-400
		Offtake	600	1000	-400
	Ramganj	Arrival	4500	4000	500
		Offtake	4500	4000	500
	Baran	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Bhawani	Arrival	25	100	-75
		Offtake	25	100	-75
Madhya Pradesh	Guna	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Neemuch	Arrival	1100	900	200
		Offtake	1100	900	200

#### NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.09.2022	29.09.2022	29.09.2022
Baran	--	--	-
Gondal	5457	0	5457
Kota	1422	0	1422
Ramganj	--	--	-

(Quantity in MT)

#### NCDEX Coriander EED Wise Stock Position Qty in MT on 29th September, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	405	50	--	455
10- Nov-22	4764	1039	--	5803
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	99	--	109
Total	5456	1422	--	6878

\*EDD – Exchange Deliverable Date

### CLOVE

#### **Fundamentals: \_**

#### **Market Update:**

- Steady sentiment witnessed in Clove spot market on Friday.
- India has exported 207.83 MT in July 2022, up by 46.04% as compared to June 2022 at 142.31 MT.
- Overall exports from January 22 to July 22 stood at 777.07 MT, up by 24.65% from the same period last year. During the same period last year, it was 617.78 MT.
- India has imported 15,311.87 MT of cloves from January 22 to July 22, down by 23.94% from the same period last year. From January 2021 to July 2021, it was 20130.3 MT.
- India has imported around 1141.08 MT cloves in July 22 down by 29.77% from the previous month, June 22 and stood at 1624.89 MT.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Sep-22	29-Sep-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	80000	80000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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