

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Red Chilli spot market on Thursday. Mostly markets were closed due to festival season.

#### Previous Update:

- Buyers reported inactive as Red Chilli prices trading at all-time high also export demand reported lower current year. Financial crisis in major exporting countries also added the sentiments.
- As per Andhra Pradesh agricultural department, as on 28th September 2022 Red Chilli sowing activity completed around 172,775 hectares as compared to last year same period 138,357 hectares, up by 24.88%. In AP, Chilli crops are at transplantation to vegetative stage.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.
- Due to good rainfall and higher prices compared to last year farmers are showing more interest for Red Chilli crop and some new areas also come up current year in Andhra Pradesh. Earlier farmers had sowed very less areas due to fear of virus infection (last year mostly crop damaged) but now standing crop quality looks healthy so they are interested in sowing in the rest of the areas also. So, Red Chilli sowing area is likely to increase considerably under prevailing weather conditions and farmers' interest.
- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	06-Oct-22	06-Oct-22	04-Oct-22	04-Oct-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	Closed	Closed	-
		LCA 334 (S4)	24000	25500	Closed	Closed	-
		Teja (S17)	19000	22000	Closed	Closed	-
		No. 273	27000	27500	Closed	Closed	-
		No. 5	27000	28000	Closed	Closed	-
		Fatki	9000	13000	Closed	Closed	-
		Byadgi	29000	30000	Closed	Closed	-
		US 341	28000	29500	Closed	Closed	-
		Denvor Delux	27500	28500	Closed	Closed	-
		Indam 5	27000	28000	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-

		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	17000	23000	17000	23000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22000	23500	22000	23500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23000	25000	23000	25000	Unch
		Fatki	10000	11000	10000	11000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	34000	37000	NA	NA	-
		5531 Best	24500	29000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	40000	43000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	29000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4800	5500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	06-Oct-22		04-Oct-22		Change
Andhra Pradesh	Guntur	Arrivals	35000		Closed		-
		Off-take	20000		Closed		-
Telangana	Warangal	Arrivals	Closed		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	6000		NA		-

### TURMERIC

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Thursday. Mostly markets were closed due to festival season.

#### Previous Update:

- As per Andhra Pradesh agricultural department, as on 28th September 2022 Turmeric sowing activity completed around 16,639 hectares as compared to last year same period 17,569 hectares, marginally down by 5.29% till date.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- As per AgriWatch revised estimates, current year Turmeric sowing area likely to go up in Maharashtra key growing regions and as of now standing crops are reported in good condition.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Oct-22	04-Oct-22	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	<b>Warangal</b>	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	<b>Erode</b>	Finger	7500	Closed	-
		Gattah	6400	Closed	-
		Sellem	9000	Closed	-
	<b>Coimbatore</b>	Bulb	6500	6500	Unch
		Finger	7500	7500	Unch
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	5600	Closed	-
		Bilty	6104	Closed	-
		Finger	5600	Closed	-
		Bilty	6104	Closed	-
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	8000	Closed	-
		Rajpuri Medium	7500	Closed	-
		DesiKadappa	6500	Closed	-

	<b>Basmat</b>	Salem Powder	6200	NR	-
		Mini Salem	6500	NR	-
		Super Salem	7500	NR	-
		Gattah Powder	5800	NR	-
		Gattah Premium	6200	NR	-
	<b>Nanded</b>	Turmeric Finger Polished	6700	Closed	-
		Turmeric Bulb Polished	5800	Closed	-
		Turmeric Mix	6000	Closed	-
<b>Delhi</b>	<b>Delhi</b>	Gattah	7500	7500	Unch
		Mini Salem	9000	9000	Unch
		Finger Single Polished	8000	8000	Unch
		Finger Double Polished	9200	9200	Unch
<b>State</b>	<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Telangana</b>	<b>Centre</b>	<b>Parameter</b>	<b>06-Oct-22</b>	<b>04-Oct-22</b>	<b>Change</b>
	<b>Nizamabad</b>	<b>Arrival</b>	Closed	Closed	-
		<b>Off-take</b>	Closed	Closed	-
	<b>Warangal</b>	<b>Arrival</b>	Closed	Closed	-
<b>Tamil Nadu</b>	<b>Erode</b>	<b>Arrival</b>	1600	Closed	-
		<b>Off-take</b>	1600	Closed	-
	<b>Coimbatore</b>	<b>Arrival</b>	12	10	2
	<b>Salem</b>	<b>Arrival*</b>	NA	NA	-
<b>Andhra Pradesh</b>	<b>Duggirala</b>	<b>Arrival*</b>	7	Closed	-
<b>Maharashtra</b>	<b>Sangli</b>	<b>Arrival#</b>	NA	Closed	-
	<b>Basmat</b>	<b>Arrival*</b>	3500	NR	-
	<b>Nanded</b>	<b>Arrival</b>	1000	Closed	-
<b>Arrival * Qtl</b>					

**NCDEX-FUTURES MARKET**

<b>Turmeric</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Oct-22</b>	2	7100	7200	7060	7080	2,455	1,285	7,795	-3,610
<b>Nov-22</b>	32	7348	7494	7292	7326	2,895	1,010	6,855	200
<b>Dec-22</b>	68	7476	7586	7402	7440	210	210	370	370

<b>Spread</b>	<b>Oct-22</b>	<b>Nov-22</b>	<b>Dec-22</b>
<b>Basis</b>	--		
<b>Oct-22</b>		246	
<b>Nov-22</b>			114

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>04.10.2022</b>	<b>04.10.2022</b>	<b>04.10.2022</b>
<b>Sangli (Rajapore)</b>	2248	0	2248
<b>Erode</b>	--	--	--
<b>Nizamabad</b>	2254	0	2254
<b>Warangal</b>	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04th October, 2022**

<b>EED</b>	<b>Sangli (Desi Cuddapah)</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Oct-22</b>	--	634	318	--	--	<b>952</b>
<b>10-Nov-22</b>		737	1205	--	--	<b>1942</b>
<b>10-Dec-22</b>	--	150	250	--	--	<b>400</b>
<b>10-Jan-23</b>	--	728	480	--	--	<b>1208</b>
<b>10-Feb-23</b>	--	--	20	--	--	<b>20</b>
<b>Total</b>	--	<b>2249</b>	<b>2273</b>	--	--	<b>4522</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment was witnessed in Black pepper spot market on Thursday.
- Vietnam Pepper prices as on last trade trading in a range of 63,500 - 66,000 VND/kg. Currently, localities are purchasing pepper in the range of 63,500-66,000 VND/kg. In which, the lowest price of 63,500 VND/kg was recorded in Gia Lai province. The three provinces of Dong Nai, Dak Lak and Dak Nong are currently purchasing at a common price of 64,500 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 65,000 VND/kg and 66,000 VND/kg, respectively.

#### **Previous Update:**

- Vietnam exported 160,891 tons in the past 8 months, but over the same period Vietnam's exports have dropped sharply by 18.6%. Similarly, the pepper exports of Brazil and Indonesia also decreased by 7.4% and 12.5%, respectively.
- In August, the top importers of Brazilian pepper include Vietnam (1,482 tons), Egypt (826 tons), the United Arab Emirates (754 tons) and India (513 tons). By the end of August, Vietnam had imported a record 10,732 tons of pepper from Brazil increasing 2.2 times in volume over the same period.
- Currently, Brazil is entering the pepper harvest, output is expected to increase by 10% compared to 2021 to 98,000 tons in 2022. Indian pepper production is expected to increase slightly. However, Vietnam's pepper production is expected to decrease due to unfavorable weather factors, while it is expected to be stable in other pepper producing countries.
- India imported around 7,866.68 MT garbled black pepper from January 2022 to July 2022 highest from Brazil- 3,894 MT followed by Vietnam- 2,347.60 MT.
- However, it is up by 10.63% from the same period last year. During the last year from January 21 to July 21, total imports were 7110.97 MT, highest from Vietnam- 3,038 MT followed by Brazil- 2,816.78 MT.
- India imported around 236.80 MT ungarbled black pepper, down by 80.97% from the same period last year, at 1,244.19 MT.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Oct-22	04-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49100	Closed	-
		Garbled	51100	Closed	-
Karnataka	Chikmagalur	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	06-Oct-22	04-Oct-22	Change
Kerala	Kochi	Arrivals	19.5	Closed	-
		Off-take	19.5	Closed	-

**Black Pepper FOB Prices (USD/MT)**

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
27-09-22	2750	6309	3846	5900	3350	3600
28-09-22	2650	6313	3824	5900	3350	3600
29-09-22	2650	6316	3823	5900	3350	3600
30-09-22	2650	6303	3827	5900	3300	3400
03-10-22	2650	6277	3812	5100	3300	3400
04-10-22	2650	6286	3816	5100	3250	3350
06-10-22	2550	-	3836	5100	3250	3350

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Steady to weak sentiment has been recorded in Jeera spot market on Thursday.

#### Previous Update

- As prices are trading at an all-time high this season and hence took some correction today in most of the markets.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.
- India imported around 1,731.94 MT cumin (whole) from January 2022 to July 2022, down by 44.15% from the same period last year at 3,101.23 MT.
- India imported the highest quantity of whole cumin from China at 586 MT down by 53.75% from the same period last year at 1,267 MT, followed by UAE at 225 MT down by 73.11% from the last year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Oct-22	04-Oct-22	Change
Gujarat	Unjha Benchmark market	Local	21700	21700	Unch
		NCDEX Quality	24000	24000	Unch
		Poojari type /Machine Cut	24900	24900	Unch
	Mundra Port (FoR)	1% Singapore	24400	24450	-50
		2% Singapore	24150	24200	-50
		1 % European	24900	24950	-50
		2% European	24650	24700	-50
	Rajkot	Local	22625	22195	430
	Patan	Local	20775	21630	-855
	Dhrol	Local	20350	21350	-1000
	Gondal	Local	22205	22355	-150
Rajasthan	Jodhpur	Local	22500	22000	500
	Merta City	Local	22300	22800	-500
	Nagaur	Local	22500	22800	-300
	Anandpur Kalu	Local	23000	22900	100
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	06-Oct-22	04-Oct-22	Change
Gujarat	Unjha	Arrival	4000	3000	1000
		Off-take	4000	3000	1000
	Rajkot	Arrival*	720	240	480
	Patan	Arrival*	19	72	-53
	Dhrol	Arrival*	2	3	-1



	Gondal	Arrival	364	216	148
Rajasthan	Jodhpur	Arrival	350	100	250
	Merta City	Arrival	500	500	Unch
	Nagaur	Arrival	400	300	100
	Anandpur Kalu	Arrival	10	15	-5
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-275	24040	24085	23520	23675	1,518	2,292	5,421	6,486
Nov-22	-295	24570	24735	24200	24245	1,998	-843	3,237	-5,160
Dec-22	-255	24795	24795	24340	24340	81	27	327	273

Spread	Oct-22	Nov-22	Dec-22
Basis	325		
Oct-22		570	
Nov-22			95

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 04.10.2022	In-Process 04.10.2022	Total 04.10.2022
Jodhpur	24	0	24
Unjha	2325	51	2376

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 03<sup>rd</sup> October, 2022

EED	Jodhpur	Unjha	Total
10- Oct-22	24	538	562
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	145	145
Total	24	2324	2348

\*EED – Exchange Deliverable Date

# CARDAMOM

## Fundamentals

## Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Thursday.

### Previous Update:

- New Small Cardamom supply continuing to the Kochi spot market. Buyers are reported active for new crop supply.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		06-Oct-22	04-Oct-22	Change
Kerala	Kochi Benchmark market	Max price	1440	1409	31
		Avg. Price	1002	973	29
Delhi	New Delhi	Medium	825	825	Unch
		6.5 (Bold)	925	925	Unch
		7 (Bold)	1100	1075	25
		7.5 (Bold)	1275	1250	25
		8 (Bold)	1575	1550	25
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	06-Oct-22	04-Oct-22	Change
Kerala	Kochi	Arrivals	89838	37115	52723
		Off-take	78743	36722	42020

## MCX-FUTURES MARKET

[illegible]

Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.10.2022	04.10.2022	04.10.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 04th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment was witnessed in Coriander spot market on Thursday. Few markets were closed due to festival season.
- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.

#### **Previous Update:**

- Imports from other producing countries like Bulgaria, Turkey and Russia likely keep the adequate supply in India due to which prices may cap at higher levels.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	06-Oct-22	04-Oct-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10700	Closed	-
		Eagle(Split)	10700	Closed	-
		Badami	10100	Closed	-
		Badami(Split)	10100	Closed	-
		Scooter	11500	Closed	-
	Baran	Eagle	9800	10300	-500
		Badami	9300	9900	-600
	Bhawani	Eagle	9800	9800	Unch
		Badami	9700	9700	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	Closed	-
		Eagle	10400	Closed	-
		Scooter	11000	Closed	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	10605	10605	Unch
		Eagle	10755	10805	-50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		06-Oct-22	04-Oct-22	Change
Rajasthan	Kota	Arrival	500	500	Unch
		Offtake	500	500	Unch
	Ramganj	Arrival	2500	Closed	-
		Offtake	2500	Closed	-
	Baran	Arrival	1500	800	700
		Offtake	1500	800	700
	Bhawani	Arrival	NA	10	-
		Offtake	NA	10	-
Madhya Pradesh	Guna	Arrival	2000	Closed	-
		Offtake	2000	Closed	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	112	10850	11012	10840	10930	3,740	2,050	11,285	4,560
Nov-22	70	10940	11090	10940	10998	3,465	995	8,705	-1,385
Dec-22	34	11000	11052	11000	11034	75	75	50	50

Spread	Oct-22	Nov-22	Dec-22
Basis	-430		
Oct-22		68	
Nov-22			36

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	04.10.2022	04.10.2022	04.10.2022
Baran	--	--	-
Gondal	5413	0	5413
Kota	1422	0	1422
Ramganj	--	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 04th October, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	366	50	--	416
10- Nov-22	4764	1039	--	5803
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	99	--	109
Total	5417	1422	--	6839

\*EED – Exchange Deliverable Date

### CLOVE

#### **Fundamentals: \_**

#### **Market Update:**

- Steady to weak sentiment witnessed in Clove spot market on Thursday.
- India has exported 207.83 MT in July 2022, up by 46.04% as compared to June 2022 at 142.31 MT.
- Overall exports from January 22 to July 22 stood at 777.07 MT, up by 24.65% from the same period last year. During the same period last year, it was 617.78 MT.
- India has imported 15,311.87 MT of cloves from January 22 to July 22, down by 23.94% from the same period last year. From January 2021 to July 2021, it was 20130.3 MT.
- India has imported around 1141.08 MT cloves in July 22 down by 29.77% from the previous month, June 22 and stood at 1624.89 MT.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Oct-22	04-Oct-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	82500	82500	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67500	68000	-500
		Zanzibar	NA	NA	-

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