

RED CHILLI

Fundamentals:

Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday.
- Buyers reported inactive as Red Chilli prices trading at all-time high also export demand reported lower current year. Financial crisis in major exporting countries also added the sentiments.
- Hence, farmers and stockists are holding their stocks in the expectations of further increase in prices.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh, Telangana and Karnataka is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage.

Previous Update:

- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.
- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	08-Oct-22	08-Oct-22	07-Oct-22	07-Oct-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	23000	24000	-
		LCA 334 (S4)	Closed	Closed	24000	25500	-
		Teja (S17)	Closed	Closed	19000	22000	-
		No. 273	Closed	Closed	27000	27500	-
		No. 5	Closed	Closed	27000	28000	-
		Fatki	Closed	Closed	9000	13000	-
		Byadgi	Closed	Closed	29000	30000	-
		US 341	Closed	Closed	28000	29500	-
		Denvor Delux	Closed	Closed	27500	28500	-
		Indam 5	Closed	Closed	27000	28000	-
Telangana	Warangal	Teja	Closed	Closed	21000	21500	-
		Wonder Hot	Closed	Closed	23000	34000	-
		341	Closed	Closed	27000	27500	-
		Denvor Delux	Closed	Closed	25000	27500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12000	14000	-
	Khammam	Teja (Cold storage)	Closed	Closed	18000	22000	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-

Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	17000	23000	17000	23000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22000	23500	22000	23500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23000	25000	23000	25000	Unch
		Fatki	10000	11000	10000	11000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	08-Oct-22		07-Oct-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		20000		-
		Off-take	Closed		15000		-
Telangana	Warangal	Arrivals	Closed		4000		-
	Khammam	Arrivals (Cold storage) *	Closed		5000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- No major movement was witnessed in Turmeric spot market on Saturday.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- Farmers and stockists has started to release their stocks in the fear of further decline in prices.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- As per AgriWatch revised estimates, current year Turmeric sowing area likely to go up in Maharashtra key growing regions and as of now standing crops are reported in good condition.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Oct-22	07-Oct-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7500	-
		Double polish finger	Closed	8000	-
		Gattah (unpolished)	Closed	6500	-
		Gattah (double polished)	Closed	7000	-
	Warangal	Finger	Closed	5700	-
		Round	Closed	5400	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6400	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5600	-
		Bilty	Closed	6104	-
		Finger	Closed	5600	-
		Bilty	Closed	6104	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8000	-
		Rajpuri Medium	Closed	7500	-
		DesiKadappa	Closed	6500	-
	Basmat	Salem Powder	Closed	6200	-
		Mini Salem	Closed	6500	-

		Super Salem	Closed	7500	-
		Gattah Powder	Closed	5800	-
		Gattah Premium	Closed	6200	-
	Nanded	Turmeric Finger Polished	Closed	6700	-
		Turmeric Bulb Polished	Closed	5800	-
		Turmeric Mix	Closed	6000	-
Delhi	Delhi	Gattah	7600	7500	100
		Mini Salem	8500	9000	-500
		Finger Single Polished	7700	8000	-300
		Finger Double Polished	8900	9200	-300
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	08-Oct-22	07-Oct-22	Change
	Nizamabad	Arrival	Closed	3500	-
		Off-take	Closed	3500	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	2800	-
		Off-take	Closed	2800	-
	Coimbatore	Arrival	NA	12	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	3.5	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	3750	-
	Nanded	Arrival	Closed	1200	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--		
Oct-22		--	
Nov-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.10.2022	06.10.2022	06.10.2022
Sangli (Rajapore)	2248	0	2248
Erode	--	--	--
Nizamabad	2254	0	2254
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 06th October, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Oct-22	--	634	318	--	--	952
10-Nov-22		737	1205	--	--	1942
10-Dec-22	--	160	250	--	--	410
10-Jan-23	--	728	480	--	--	1208
10-Feb-23	--	--	20	--	--	20
Total	--	2259	2273	--	--	4532

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper price as on last trade in the domestic market is also maintaining stable compared to previous day. Currently, the domestic pepper market is kept at 61,500 - 64,500 VND/kg. Specifically, the price of pepper in Dak Lak and Dak Nong today was purchased at 63,000 VND/kg. In Gia Lai continues to be purchased at 61,500 VND/kg. In Dong Nai remained stable, trading at 63,000 VND/kg; In Ba Ria - Vung Tau was flat, staying at 64,500 VND/kg, the highest pepper purchase level in the country; and Binh Phuoc pepper price traded at 64,000 VND/kg, reported steady.

Previous Update:

- Vietnam exported 160,891 tons in the past 8 months, but over the same period Vietnam's exports have dropped sharply by 18.6%. Similarly, the pepper exports of Brazil and Indonesia also decreased by 7.4% and 12.5%, respectively.
- In August, the top importers of Brazilian pepper include Vietnam (1,482 tons), Egypt (826 tons), the United Arab Emirates (754 tons) and India (513 tons). By the end of August, Vietnam had imported a record 10,732 tons of pepper from Brazil increasing 2.2 times in volume over the same period.
- Currently, Brazil is entering the pepper harvest, output is expected to increase by 10% compared to 2021 to 98,000 tons in 2022. Indian pepper production is expected to increase slightly. However, Vietnam's pepper production is expected to decrease due to unfavorable weather factors, while it is expected to be stable in other pepper producing countries.
- India imported around 7,866.68 MT garbled black pepper from January 2022 to July 2022 highest from Brazil- 3,894 MT followed by Vietnam- 2,347.60 MT.
- However, it is up by 10.63% from the same period last year. During the last year from January 21 to July 21, total imports were 7110.97 MT, highest from Vietnam- 3,038 MT followed by Brazil- 2,816.78 MT.
- India imported around 236.80 MT ungarbled black pepper, down by 80.97% from the same period last year, at 1,244.19 MT.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Oct-22	07-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	08-Oct-22	07-Oct-22	Change
Kerala	Kochi	Arrivals	12.5	18.5	-6
		Off-take	12.5	18.5	-6

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29-09-22	2650	6316	3823	5900	3350	3600
30-09-22	2650	6303	3827	5900	3300	3400
03-10-22	2650	6277	3812	5100	3300	3400
04-10-22	2650	6286	3816	5100	3250	3350
06-10-22	2550	6214	3836	5100	3250	3350
07-10-22	2550	--	3824	5100	3250	3350

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Saturday.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.

Previous Update

- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Oct-22	07-Oct-22	Change
Gujarat	Unjha Benchmark market	Local	21900	21700	200
		NCDEX Quality	24000	24000	Unch
		Poojari type /Machine Cut	25000	24900	100
	Mundra Port (FoR)	1% Singapore	24500	24500	Unch
		2% Singapore	24250	24250	Unch
		1 % European	25000	25000	Unch
		2% European	24750	24750	Unch
	Rajkot	Local	22000	22375	-375
	Patan	Local	20855	21305	-450
	Dhrol	Local	20700	20500	200
	Gondal	Local	22105	22755	-650
Rajasthan	Jodhpur	Local	22000	22500	-500
	Merta City	Local	22600	22500	100
	Nagaur	Local	23000	23000	Unch
	Anandpur Kalu	Local	23100	23000	100
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	08-Oct-22	07-Oct-22	Change
Gujarat	Unjha	Arrival	3000	3000	Unch
		Off-take	3000	3000	Unch
	Rajkot	Arrival*	510	325	185
	Patan	Arrival*	6	5	1
	Dhrol	Arrival*	14	2	12
	Gondal	Arrival	228	402	-174
Rajasthan	Jodhpur	Arrival	100	250	-150
	Merta City	Arrival	400	800	-400
	Nagaur	Arrival	200	500	-300
	Anandpur Kalu	Arrival	10	40	-30
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--		
Oct-22		--	
Nov-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.10.2022	06.10.2022	06.10.2022
Jodhpur	24	0	24
Unjha	2316	63	2379

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 03rd October, 2022

EED	Jodhpur	Unjha	Total
10- Oct-22	24	529	553
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	145	145
Total	24	2315	2339

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Saturday.

Previous Update:

- New Small Cardamom supply continuing to the Kochi spot market. Buyers are reported active for new crop supply.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		08-Oct-22	07-Oct-22	Change
Kerala	Kumily Benchmark market	Max price	1379	1396	-17
		Avg. Price	966	956	10
Delhi	New Delhi	Medium	825	825	Unch
		6.5 (Bold)	925	925	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1275	1275	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	08-Oct-22	07-Oct-22	Change
Kerala	Kumily	Arrivals	58077	78328	-20251
		Off-take	54183	73626	-19443

MCX-FUTURES MARKET

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Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.10.2022	06.10.2022	06.10.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 06th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Coriander spot market on Saturday.
- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.

Previous Update:

- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	08-Oct-22	07-Oct-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10500	10700	-200
		Eagle(Split)	10500	10700	-200
		Badami	9900	10100	-200
		Badami(Split)	9900	10100	-200
		Scooter	11400	11500	-100
	Baran	Eagle	9800	9800	Unch
		Badami	9300	9300	Unch
	Bhawani	Eagle	9800	9800	Unch
		Badami	9700	9700	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	10000	-
		Eagle	Closed	10400	-
		Scooter	Closed	11000	-
	Neemuch	Badami	Closed	9800	-
		Eagle	Closed	10200	-
		Scooter	Closed	11400	-
Gujarat	Gondal	Badami	11305	11055	250
		Eagle	10905	10855	50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		08-Oct-22	07-Oct-22	Change

Rajasthan	Kota	Arrival	200	300	-100
		Offtake	200	300	-100
	Ramganj	Arrival	1200	1500	-300
		Offtake	1200	1500	-300
	Baran	Arrival	200	400	-200
		Offtake	200	400	-200
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
	Neemuch	Arrival	Closed	500	-
		Offtake	Closed	500	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--		
Oct-22		--	
Nov-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.10.2022	06.10.2022	06.10.2022
Baran	--	--	-
Gondal	5408	0	5408
Kota	1422	0	1422
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 06th October, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	361	50	--	411
10- Nov-22	4759	1039	--	5798
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	99	--	109
Total	5407	1422	--	6829

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Oct-22	07-Oct-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	82500	82500	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67500	67500	Unch
		Zanzibar	NA	NA	-

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