

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Red Chilli spot market on Tuesday.
- As markets were closed due to festivals in the past week, hence farmers and stockists are releasing their stocks after reopening of the markets.
- As per Govt. data, in August 2022, 26,795 MT exports were reported down by 24.43% from the previous July month reported at 35,456 MT.
- During the current year, from January to August, China has imported 74,639.58 MT which was 128,635.94 MT during the same period last year, down by 41.98%. This is because of the crop damage and issue in quality, prices are trading at an all-time high and hence affecting the export scenario.

- As per Andhra Pradesh agricultural department, as on 06th October 2022 Red Chilli sowing activity completed around 214,075 hectares as compared to last year same period 164,416 hectares, up by 30.20%.
- Buyers reported inactive as Red Chilli prices trading at all-time high also export demand reported lower current year. Financial crisis in major exporting countries also added the sentiments.
- Hence, farmers and stockists are holding their stocks in the expectations of further increase in prices.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh, Telangana and Karnataka is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.
- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

	Red Chilli Spot Market Prices(Loose): (Rs/Qtl)								
State	Centre	Grade	11- Oct- 22	11- Oct- 22	10- Oct- 22	10- Oct- 22	Change		
			Low	High	Low	High			
		NCDEX Quality	23000	24000	23000	24000	Unch		
		LCA 334 (S4)	24000	25500	24000	25500	Unch		
		Teja (S17)	19500	23000	19000	22500	500		
	Guntur	No. 273	26500	27500	26500	27500	Unch		
Andhra Pradesh	Benchmark	No. 5	27000	28000	27000	28000	Unch		
	market	Fatki	9000	13000	9000	13000	Unch		
		Byadgi	29000	30000	29000	30000	Unch		
		US 341	27000	29000	27000	29000	Unch		
		Denvor Delux	27500	28500	27500	28500	Unch		



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_	_	_	_	_	_	12" Oc	τ, 2022
		Indam 5	27000	28000	27000	28000	Unch
		Teja	21300	21800	21000	21500	300
		Wonder Hot	23000	34000	23000	34000	Unch
		341	27000	27500	27000	27500	Unch
	Warangal	Denvor Delux	25000	27500	25000	27500	Unch
Telangana		Paprika	NA	NA	NA	NA	-
		Fatki	12000	14000	12000	14000	Unch
		Teja (Cold storage)	18000	22500	18000	22500	Unch
	Khammam	Teja (Non cold storage)	NA	NA	NA	NA	-
		No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	Fatki	10000	12000	10000	12000	Unch
		Jhankar	18000	22000	18000	22000	Unch
		Ganesh	NA	NA	NA	NA	-
		Teja(Khamam)	22000	23500	22000	23500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	
Delhi	New Delhi	LCA 334	23000	25000	23000	25000	Unch
		Fatki	10000	11000	10000	11000	Unch
		Packing	NA	NA	NA	NA	_
		2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	24500	29000	_
		5531 M Best	NA	NA	NA	NA	_
		Dabbi Dlx Local	NA	NA	44000	49000	_
		Dabbi Medium Best (Local)	NA	NA	NA	NA	_
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	44000	46500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka	Byadgi	KDL Best(Local)	NA	NA	40000	43000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	29000	-
		C 5 KDL Fatki	NA NA	NA NA	NA 4800	NA 5500	-
		Seed Fatki	NA NA	NA NA	4800 NA	NA	-
	Arrivals & Off-take	e in bags (1 bag = 45 Kg), (1 k			13/7	13/7	<u> </u>
State	Centre	Parameter	1	ct-22	10-O	ct-22	Change
		Arrivals		000		000	Unch
Andhra Pradesh	Guntur	Off-take		40000		000	Unch
	Warangal	Arrivals		00	40	00	1000
Telangana	Khammam	Arrivals (Cold storage) *	7000			00	3000
		Arrivals (Non cold storage) *	NA NA		NA		-
Karnataka	Byadgi	Arrivals	l N	IA	12000		-



TURMERIC

Fundamentals: Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Tuesday.
- On the anticipation of further increase in prices due to upcoming festival demand, farmers and stockists were holding their stocks.
- As per Govt. data, in August 2022, 16,034.09 MT exports were reported down by 05.37% from the previous July month reported at 16,944.20 MT due to economic crisis in major importing countries.
- Current year, from January 2022 to August 2022 total exports are at 144,716.31 MT up by 6.57% from corresponding period last year's 135,792.79 MT.

- As per Andhra Pradesh agricultural department, as on 06th October 2022 Turmeric sowing activity completed around 16,921 hectares as compared to last year same period 19,376 hectares, down by 12.67% till date.
- AgriWatch expects stockists to be active at lower prices on expectations of further increase in prices.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other
 competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration
 crops.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to
 last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and
 Telangana remain the key reason for revising production downwards.

	Turmeric Spot Market Prices (Loose): (Rs/Qtl)									
State	Centre	Grade	11-Oct-22	10-Oct-22	Change					
		Nizam quality	7400	7400	Unch					
	Nizamabad Benchmark	Double polish finger	8000	8000	Unch					
Telangana	market	Gattah (unpolished)	6400	6400	Unch					
		Gattah (double polished)	7000	7000	Unch					
	Warangal	Finger	5700	5700	Unch					
	vvarangar	Round	5400	5400	Unch					
		Finger	7500	7500	Unch					
	Erode	Gattah	6400	6400	Unch					
		Sellem	9000	9000	Unch					
Tamil Nadu	Coimbatore	Bulb	NA	6500	-					
	Combatore	Finger	NA	7500	-					
	Salem	Bulb	NA	NA	-					
	Saleili	Finger	7180	NA	-					
		Bulb	5600	5600	Unch					
Andhra Pradesh	Duggirolo	Bilty	6104	6104	Unch					
Aliuliia Pradesh	Duggirala	Finger	5600	5600	Unch					
		Bilty	6104	6104	Unch					
Maharaahtra	Congli	Rajpuri/Salem Finger	8000	8000	Unch					
Maharashtra	Sangli	Rajpuri Medium	7500	7500	Unch					



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		DesiKadappa	6500	6500	Unch
		Salem Powder	6200	6200	Unch
		Mini Salem	6500	6500	Unch
	Basmat	Super Salem	7500	7500	Unch
		Gattah Powder	5800	5800	Unch
		Gattah Premium	6200	6200	Unch
		Turmeric Finger Polished	6700	6700	Unch
	Nanded	Turmeric Bulb Polished	5900	5900	Unch
		Turmeric Mix	6000	6000	Unch
		Gattah	7600	7600	Unch
Delhi	D. II.	Mini Salem	8500	8500	Unch
	Delhi	Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-	take in bags *(1 bag = 75 K	g),#(1 bag = 6		
	Centre	Parameter	11-Oct-22	10-Oct-22	Change
Tolongono	NPI	Arrival	1000	1200	-200
Telangana	Nizamabad				
i Gialigalia	111=41114144	Off-take	1000	1200	-200
-	Warangal	Off-take Arrival	1000 NA	1200 NA	-200 -
	Warangal				-200 -500
Tomil Nodo		Arrival	NA	NA	-
Tamil Nadu	Warangal	Arrival Arrival	NA 1000	NA 1500	-500
Tamil Nadu	Warangal Erode	Arrival Arrival Off-take	NA 1000 1000	NA 1500 1500	-500 -500
	Warangal Erode Coimbatore	Arrival Arrival Off-take Arrival	NA 1000 1000 NA	NA 1500 1500 10	-500 -500
	Warangal Erode Coimbatore Salem	Arrival Arrival Off-take Arrival Arrival*	NA 1000 1000 NA 0.1	NA 1500 1500 10 NA	-500 -500 -
Tamil Nadu Andhra Pradesh Maharashtra	Warangal Erode Coimbatore Salem Duggirala	Arrival Arrival Off-take Arrival Arrival* Arrival*	NA 1000 1000 NA 0.1 350	NA 1500 1500 10 NA 350	-500 -500
Andhra Pradesh	Warangal Erode Coimbatore Salem Duggirala Sangli	Arrival Arrival Off-take Arrival Arrival* Arrival#	NA 1000 1000 NA 0.1 350 NA	NA 1500 1500 10 NA 350 NA	-500 -500 Unch
Andhra Pradesh	Warangal Erode Coimbatore Salem Duggirala Sangli Basmat	Arrival Arrival Off-take Arrival Arrival* Arrival* Arrival* Arrival# Arrival*	NA 1000 1000 NA 0.1 350 NA 2000	NA 1500 1500 10 NA 350 NA 3000 2000	-500 -500 -500 - - -

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	78	6884	7048	6860	7008	2,035	-865	4,180	-965
Nov-22	88	7182	7350	7134	7306	3,250	-125	9,515	640
Dec-22	74	7498	7498	7304	7420	80	-15	895	60

Spread	Oct-22	Nov-22	Dec-22
Basis	492		
Oct-22		298	
Nov-22			114

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	10.10.2022	10.10.2022	10.10.2022
Sangli (Rajapore)	2178	0	2178
Erode			
Nizamabad	2213	0	2213
Warangal			

(Quantity in MT)



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NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 10th October, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Oct-22		564	278			842
10-Nov-22		737	1205			1942
10-Dec-22		150	250			400
10-Jan-23		728	480			1208
10-Feb-23			20			20
Total		2179	2233			4412

*EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam Pepper price as on 11th October continued to be stable in the range of 60,500 63,500 VND/kg. In which, the lowest price was recorded in Gia Lai province. In which, the lowest price of 60,500 VND/kg was recorded in Gia Lai province. The three provinces of Dong Nai, Dak Lak and Dak Nong continue to have a common price of 62,000 VND/kg. Similarly, pepper prices in Binh Phuoc and Ba Ria Vung Tau provinces were also stable at VND 62,500/kg and VND 63,500/kg, respectively.
- World pepper price according to the update from the International Pepper Association (IPC) on October 10, the world pepper price compared to October 7 is as follows: Lampung black pepper (Indonesia): at 3,736 USD/ton, down 2.36%, Brazilian black pepper ASTA 570: at \$2,550/ton, unchanged, Kuching black pepper (Malaysia) ASTA: at 5,100 USD/ton, unchanged, Muntok white pepper: at \$6,046/ton, down 2.78%, Malaysian white pepper ASTA: at \$7,300/ton, unchanged.
- India imported around 8,299.68 MT Garbled black pepper from January 2022 to August 2022 highest from Brazil- 4,004 MT followed by Vietnam- 2,555.60 MT. However, it is up by 3.97% from the same period last year. During the last year from January 2021 to July 2021, total imports were 7982.63 MT.
- As per data released by the Government, exports reported down by 43.11% in August 2022 as compared to
 July 2022 due to high prices in domestic market major importing countries are not interested in buying from
 India. In August it was 256.35 MT, however in July 2022 it was 450.63 MT (including Garbled and Ungarbled).
- Current year, from January 2022 to August 2022 total exports are at 2,958.04 MT down by 9.83% from corresponding period last year's 3,280.56 MT.

- Vietnam exported 160,891 tons in the past 8 months, but over the same period Vietnam's exports have dropped sharply by 18.6%. Similarly, the pepper exports of Brazil and Indonesia also decreased by 7.4% and 12.5%, respectively.
- In August, the top importers of Brazilian pepper include Vietnam (1,482 tons), Egypt (826 tons), the United Arab Emirates (754 tons) and India (513 tons). By the end of August, Vietnam had imported a record 10,732 tons of pepper from Brazil increasing 2.2 times in volume over the same period.
- Currently, Brazil is entering the pepper harvest, output is expected to increase by 10% compared to 2021 to 98,000 tons in 2022. Indian pepper production is expected to increase slightly. However, Vietnam's pepper production is expected to decrease due to unfavorable weather factors, while it is expected to be stable in other pepper producing countries.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.



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	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	11-Oct-22	10-Oct-22	Change				
Kerala	Kochi	Ungarbled	49000	49000	Unch				
Neraia	Benchmark market	Garbled	51000	51000	Unch				
Karnataka	Chikmagalur	Ungarbled	48000	48500	-500				
		Unpolished	54000	54000	Unch				
Delhi	New Delhi	550 GL	55000	55000	Unch				
		Number 11.5	57500	57500	Unch				
		Arrivals & Off-take	e in Tons						
State	Centre	Parameter	11-Oct-22	10-Oct-22	Change				
Kerala		Arrivals	24.5	19.5	5				
Nerala	Kochi	Off-take	24.5	19.5	5				

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
03-10-22	2650	6277	3812	5100	3300	3400				
04-10-22	2650	6286	3816	5100	3250	3350				
06-10-22	2550	6214	3836	5100	3250	3350				
07-10-22	2550		3824	5100	3250	3350				
10-10-22	2550		3824	5100	3250	3350				
11-10-22	2550			5100	3250	3350				



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Tuesday.
- Due to heavy rain in the past three to four days in Rajasthan farmers and stockists were not able to release their stocks, hence they are releasing their stocks from today onwards and hence arrivals reported up today.
- As per data released by the Government, during August 2022 Jeera export reported all time high reported at 24,448.33 MT, however in July 2022 it was 19,866.18 MT.
- Current year, from January 2022 to August 2022 total exports are at 134,773.04 MT. However, during the same period last year it was 192,678.38 MT, fell by 30.05% as a result of lower stocks and financial crisis in major exporting countries.
- India imported around 1,970.22 MT Cumin (whole) from January 2022 to August 2022, down by 52.77% from the same period last year at 4,171.14 MT.
- Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of Madhya Pradesh, Gujarat and Rajasthan.
- However, it starts in some parts of Rajasthan Pali and Shirohi districts and completed around 2% to 3% in the key growing regions.

- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing
 regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current
 year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

	Jeera(Cumin Seed	d) Spot Market Prices (Loose):	(Rs/QtI)		
State	Centre	Grade	11-Oct-22	10-Oct-22	Change
	Uniba	Local	22100	22000	100
	Unjha Benchmark market	NCDEX Quality	24200	24100	100
		Poojari type /Machine Cut	25200	25100	100
		1% Singapore	24000	24500	-500
	Mundro Dort (FoB)	2% Singapore	23750	24250	-500
Gujarat	Mundra Port (FoR)	1 % European	24500	25000	-500
		2% European	24250	24750	-500
	Rajkot	Local	22450	22320	130
	Patan	Local	21900	21000	900
	Dhrol	Local	20700	20700	Unch
	Gondal	Local	22355	22555	-200
	Jodhpur	Local	22500	22500	Unch
Doinethan	Merta City	Local	23500	23500	Unch
Rajasthan	Nagaur	Local	23600	23600	Unch
	Anandpur Kalu	Local	23000	23000	Unch
Della:	New Delhi	Ganesh	24200	24200	Unch
Delhi	New Delhi	Poojari type / Machine Cut	27200	27200	Unch



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	Arrival & Off	f-take in bags (1 bag = 55	i kg)				
State	Centre	Parameter	11-Oct-22	10-Oct-22	Change		
	Unibo	Arrival	5000	5000	Unch		
	Unjha	Off-take	5000	5000	Unch		
Gujarat	Rajkot	Arrival*	310	360	-50		
Gujarat	Patan	Arrival*	53	10	43		
	Dhrol	Arrival*	4	4	Unch		
	Gondal	Arrival	306	372	-66		
	Jodhpur	Arrival	400	300	100		
Paiasthan	Merta City	Arrival	900	800	100		
Rajasthan	Nagaur	Arrival	500	300	200		
	Anandpur Kalu	Arrival	50	30	20		
Arrival * Qtl							

NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-22	-370	24000	24040	23580	23635	1,782	2,910	2,811	3,750
Nov-22	-315	24745	24745	24320	24410	2,460	-1,395	4,965	453
Dec-22	-260	24860	24745	24545	24600	69	-258	564	33

Spread	Oct-22	Nov-22	Dec-22
Basis	565		
Oct-22		775	
Nov-22			190

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	10.10.2022	10.10.2022 10.10.202	10.10.2022
Jodhpur			
Unjha	1978	184	2162

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 10th October, 2022

EED	Jodhpur	Unjha	Total
10- Oct-22		179	179
10- Nov-22		1485	1485
10- Dec-22		156	156
10- Feb-23		157	157
Total		1977	1977

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Tuesday.
- As per govt. data, decline in small cardamom exports has been reported in August 2022 by 5.88% from the previous month. In August 2022 it was 330.68 MT however in July 2022 it was 351.33 MT. From January 2022 to August 2022, total exports was 5,163.02 MT up by 44.92% from the same period last year, stood at 3,562.71 MT.
- From January 2022 to August 2022, total exports in Large Cardamom was 1430.71 MT, up by 29.58% as compared to last year. Last year it was 1104.13 MT. In August 2022, 65.21 MT exports were reported which is down by 49.14% from previous month and reported at 128.22 MT.
- India imported 370.87 MT Large Cardamom in July 2022, up by 9.84% from July 2022 and stood at 337.64 MT. However, decline in imports has been recorded from January 2022 to August 2022 by 35.73% as compared to same period last year. Current year, it was 3,598.17 MT and during the last year it was 5,598.31 MT.

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)									
State	Auction	Price	11-Oct-22	10-Oct-22	Change				
Kerala	Vandanmettu	Max price	1438	1314	124				
Nerala	Benchmark market	Avg. Price	982	932	50				
		Medium	825	825	Unch				
		6.5 (Bold)	925	925	Unch				
Delhi	New Delhi	7 (Bold)	1100	1100	Unch				
		7.5 (Bold)	1275	1275	Unch				
		8 (Bold)	1575	1575	Unch				
	Large Cardamom S _l	oot Market Prices: (Rs	/Kg)						
	Singtam	Badadana	NA	NA	-				
Ollahim.	Singtam	Chotadana	NA	NA	-				
Sikkim	Gangtok	Badadana	NA	NA	-				
	Gangtok	Max price	-						
W(D	Siliguri	Badadana	NA	NA	-				
West Bengal	Siliguri	Chotadana	NA	NA	-				
	Arrival &	Off-take in Kg	•	•	•				
State	Parameter	Centre	11-Oct-22	10-Oct-22	Change				
Ware La	V1	Arrivals	87935	68627	19308				
Kerala	Vandanmettu	Off-take	75600	62458	13143				



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-22									
Nov-22									
Dec-22									

Spread	Oct-22	Nov-22	Dec-22
Basis			
Oct-22			
Nov-22			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

MCX-STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	10.10.2022	10.10.2022	10.10.2022
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 10th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total

*EDD – Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Continued mixed sentiment was witnessed in Coriander spot market on Tuesday.
- Coriander imports from January 2022 to August 2022 reported higher around 20,798.18 MT from other producing countries which is up by 346.35% from the same period last year stood at 4,659.6 MT only.
- Coriander exports decline by 5.17% during the August month and exported 3,537.86 MT (including Whole and crushed) from the previous month at 3,730.78 MT. During January 2022 to August 2022, India exported 29,649.74 MT (including Whole and crushed) which was 35,237.14 MT during the same period last year, down by 15.86%.
- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.

Previous Update:

- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.

 Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

		ket Prices (Loose): (Rs					
State	Centre	Grade (New)	11-Oct-22		Change		
		Eagle			Unch		
	Kota	Eagle(Split)			Unch		
	Benchmark market	Badami	10100	10100	Unch		
		Badami(Split)	10700	10500 10500 11200 11200 10100 10100	Unch		
		Eagle			100		
		Eagle(Split)			100		
	Ramganj	Badami	10100	10000	100		
Rajasthan		Badami(Split)	10100	10000	100		
Kajastnan		Scooter	11100	11000	100		
	Baran	Eagle	10100	Closed	-		
	Daiaii	Badami	9600	Closed	-		
		Eagle	Closed	Closed	-		
	Bhawani	Badami	Closed	Closed	-		
	Dilawaiii	Scooter	Closed	Closed	-		
		Double Paroot	Closed	osed Closed osed Closed osed Closed osed Closed osed Closed osed Closed 0700 10500			
		Badami	10700	10500	200		
	Guna	Eagle	11200	10500 11200 11200 11200 110100 10700 10400 10400 10000 10000 11000	300		
Madhya Pradesh		Scooter	10500 10400 10500 10400 10100 10000 10100 10000 11100 11000 10100 Closed 9600 Closed Closed Closed Closed Closed Closed Closed Closed Closed Closed Closed 10700 10500 11200 10900 11700 11500 10300 10300 10600 10700 11600 11900 10455 10855 11105 11405	200			
maariya i raacsii		Badami		10300	Unch		
	Neemuch	Eagle	10600	10700	-100		
		Scooter	11600	10100 10700 10400 10400 10400 10000 10000 11000 Closed Closed Closed Closed Closed 10500 10900 11500 10300 10700 11900 10855 11405 12000	-300		
Gujarat	Gondal	Badami	10455	10855	-400		
Gujarat	Gondan	Eagle	11105	11405	-300		
		Eagle (Dal)	12000	12000	Unch		
Delhi	Khari Baoli (Delhi)	Eagle	12600	12600	Unch		
		Canatar	42200	40000	Llucala		

Scooter

13300

13300

Unch



Spices-Daily-Fundamental-Report 12th Oct, 2022

	Arrival & Off-take in bags (1 bag = 40 kg)									
State	Cer	ntre	11-Oct-22	10-Oct-22	Change					
	Kota	Arrival	1000	10	990					
	Kota	Offtake	1000	10	990					
	Ramganj	Arrival	2000	1500	500					
Rajasthan	Kaniganj	Offtake	2000	1500	500					
Kajastnan	Baran	Arrival	1000	Closed	-					
	Daran	Offtake	1000	Closed	-					
	Bhawani	Arrival	Closed	Closed	-					
	Dilawaiii	Offtake	Closed	Closed	-					
	Guno	Arrival	2500	3000	-500					
Madhya Bradash	Guna	Offtake	2500	3000	-500					
Madhya Pradesh	Neemuch	Arrival	1200	600	600					
	Neemuch	Offtake	1200	600	600					

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	210	12024	12142	11734	11886	5,445	1,150	8,385	-1,050
Nov-22	0	11760	12060	11564	11716	6,340	270	11,050	525
Dec-22	-90	11760	11950	11500	11670	310	-190	635	160

Spread	Oct-22	Nov-22	Dec-22
Basis	-1386		
Oct-22		-170	
Nov-22			-46

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Demat	In-Process	Total	
10.10.2022	10.10.2022	10.10.2022	
		-	
5408	0	5408	
1422	0	1422	
		-	
	10.10.2022 5408 1422	10.10.2022 10.10.2022 5408 0 1422 0	

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 10th October, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	361	50		411
10- Nov-22	4759	1039		5798
10- Dec-22	277	174		451
10- Jan-23		60		60
10- Feb-23	10	99		109
Total	5407	1422		6829

*EDD – Exchange Deliverable Date



CLOVE

Fundamentals:

- Mixed sentiment was witnessed in Clove spot market on Tuesday.
- Clove exports decline by 19.99% during the August month and exported 166.29 MT from the previous month at 207.83 MT. During January 2022 to August 2022, India exported 955.99 MT which was 714.34 MT during the same period last year, up by 33.83%.
- Clove imports also decline in August 2022 as compared to July 2022 by 79.75% and reported at 231.07 MT and 1141.08 MT respectively. Overall imports from January 2022 to August 2022 was reported at 15,542.94 MT down by 26.83% as compared to the same period last year and reported at 21,241.08 MT.

	Clove Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre	Grade	11-Oct-22	10-Oct-22	Change			
Kerala Ke		Kochi	80000	80000	Unch			
	Kerala	Kattapana	83000	82500	500			
		ldukki	NA	NA	-			
Delhi	Delhi	Madagascar	67000	67500	-500			
		Zanzibar	NA	NA	-			

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