

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Thursday.
- Lower supply reported in the spot markets as farmers and stockists are storing their stocks in anticipation of further increase in prices. Currently due to heavy rainfall in most of the growing regions they are fearing about present standing crop so holding their present current year stocks.
- As per trade sources, chilli harvesting in Karnataka may get delayed by 15 to 20 days as sowing took place delayed in some growing regions due to heavy rainfall.

Previous Update:

- As per Govt. data, in August 2022, 26,795 MT exports were reported down by 24.43% from the previous July month reported at 35,456 MT.
- During the current year, from January to August, China has imported 74,639.58 MT which was 128,635.94 MT during the same period last year, down by 41.98%. This is because of the crop damage and issue in quality, prices are trading at an all-time high and hence affecting the export scenario.
- As per Andhra Pradesh agricultural department, as on 06th October 2022 Red Chilli sowing activity completed around 214,075 hectares as compared to last year same period 164,416 hectares, up by 30.20%.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.
- As per AgriWatch sources, mites have been seen in some parts of Karnataka key growing regions as crops are in flowering stage right now. However, farmers are hoping that this situation may recover soon as it is a curable pests.
- As per AgriWatch estimates, Red Chilli all India production for 2022 marketing year is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier it was estimated 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	13-Oct-22	13-Oct-22	12-Oct-22	12-Oct-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	24000	25500	24000	25500	Unch
		Teja (S17)	19500	23000	19500	23000	Unch
		No. 273	26500	27500	26500	27500	Unch
		No. 5	27000	28000	27000	28000	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	27000	29000	27000	29000	Unch
		Denvor Delux	27500	28500	27500	28500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	21300	21800	21300	21800	Unch
		Wonder Hot	23000	34000	23000	34000	Unch

		341	27000	27500	27000	27500	Unch
		Denvor Delux	25000	27500	25000	27500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	14000	12000	14000	Unch
	Khammam	Teja (Cold storage)	19000	22500	19000	22500	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	18000	22000	18000	22000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	22000	23500	22000	23500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23000	25000	23000	25000	Unch
		Fatki	10000	11000	10000	11000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	34000	37000	NA	NA	-
		5531 Best	24500	29500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	49500	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	41000	44000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	29500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4000	5000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	13-Oct-22		12-Oct-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		60000		-10000
		Off-take	30000		40000		-10000
Telangana	Warangal	Arrivals	6000		6000		Unch
	Khammam	Arrivals (Cold storage) *	6000		8000		-2000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	15000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Turmeric spot market on Thursday.
- Buyers are currently active in the market due to ongoing festival demand.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 06th October 2022 Turmeric sowing activity completed around 16,921 hectares as compared to last year same period 19,376 hectares, down by 12.67% till date.
- As per Govt. data, in August 2022, 16,034.09 MT exports were reported down by 05.37% from the previous July month reported at 16,944.20 MT due to economic crisis in major importing countries.
- Current year, from January 2022 to August 2022 total exports are at 144,716.31 MT up by 6.57% from corresponding period last year's 135,792.79 MT.
- *As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.*
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Oct-22	12-Oct-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7400	7400	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6400	6400	Unch
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7600	7500	100
		Gattah	6500	6400	100
		Sellem	9100	9000	100
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7195	-
Andhra Pradesh	Duggirala	Bulb	5600	5600	Unch
		Bilty	6104	6104	Unch
		Finger	5600	5600	Unch
		Bilty	6104	6104	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8000	8000	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch

	Basmat	Salem Powder	6200	6200	Unch
		Mini Salem	6500	6500	Unch
		Super Salem	7500	7500	Unch
		Gattah Powder	5800	5800	Unch
		Gattah Premium	6200	6200	Unch
	Nanded	Turmeric Finger Polished	6800	6600	200
		Turmeric Bulb Polished	6100	5900	200
		Turmeric Mix	6200	6000	200
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	13-Oct-22	12-Oct-22	Change
	Nizamabad	Arrival	1200	1300	-100
		Off-take	1200	1300	-100
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	6000	3500	2500
		Off-take	6000	3500	2500
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	140	210	-70
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	2100	2400	-300
	Nanded	Arrival	1500	1500	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	304	6996	7410	6844	7300	3,385	1,775	2,210	-1,485
Nov-22	278	7294	7688	7212	7572	8,960	6,845	10,130	390
Dec-22	178	7480	7770	7480	7688	1,030	1,020	1,395	495

Spread	Oct-22	Nov-22	Dec-22
Basis	200		
Oct-22		272	
Nov-22			116

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.10.2022	12.10.2022	12.10.2022
Sangli (Rajapore)	1613	0	1613
Erode	--	--	--
Nizamabad	1934	0	1934
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 12th October, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		736	1205	--	--	1941
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	727	479	--	--	1206
Total	--	1612	1934	--	--	3546

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Black pepper spot market on Thursday.
- Due to ongoing festive demand and upcoming wedding demand, planters and stockists are not releasing their stocks in bulk quantities.
- Vietnam Pepper price as on last trade stable in the range of 60,500 - 63,500 VND/kg. In which, the lowest price was recorded in Gia Lai province. In which, the lowest price of 60,500 VND/kg was recorded in Gia Lai province. The three provinces of Dong Nai, Dak Lak and Dak Nong continue to have a common price of 62,000 VND/kg. Similarly, pepper prices in Binh Phuoc and Ba Ria - Vung Tau provinces were also stable at VND 62,500/kg and VND 63,500/kg, respectively.
- India imported around 8,299.68 MT Garbled black pepper from January 2022 to August 2022 highest from Brazil- 4,004 MT followed by Vietnam- 2,555.60 MT. However, it is up by 3.97% from the same period last year. During the last year from January 2021 to July 2021, total imports were 7982.63 MT.

Previous Update:

- As per data released by the Government, exports reported down by 43.11% in August 2022 as compared to July 2022 due to high prices in domestic market major importing countries are not interested in buying from India. In August it was 256.35 MT, however in July 2022 it was 450.63 MT (including Garbled and Ungarbled).
- Current year, from January 2022 to August 2022 total exports are at 2,958.04 MT down by 9.83% from corresponding period last year's 3,280.56 MT.
- In August, the top importers of Brazilian pepper include Vietnam (1,482 tons), Egypt (826 tons), the United Arab Emirates (754 tons) and India (513 tons). By the end of August, Vietnam had imported a record 10,732 tons of pepper from Brazil increasing 2.2 times in volume over the same period.
- Currently, Brazil is entering the pepper harvest, output is expected to increase by 10% compared to 2021 to 98,000 tons in 2022. Indian pepper production is expected to increase slightly. However, Vietnam's pepper production is expected to decrease due to unfavorable weather factors, while it is expected to be stable in other pepper producing countries.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Oct-22	12-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	48500	48000	500
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	13-Oct-22	12-Oct-22	Change
Kerala	Kochi	Arrivals	14.5	39.5	-25
		Off-take	14.5	39.5	-25

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06-10-22	2550	6214	3836	5100	3250	3350
07-10-22	2550	--	3824	5100	3250	3350
10-10-22	2550	--	--	5100	3250	3350
11-10-22	2550	--	--	5100	3250	3350
12-10-22	2600	--	3718	5100	3250	3350
13-10-22	2600	--	3722	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment has been recorded in Jeera spot market on Thursday.
- Buyers are active in the spot market due to festival demand. Also, due to the festive season last week of October mostly markets will remain closed so they are storing as per their requirement early. AgriWatch expects, Jeera prices may go by Rs.400 to 500 per quintal in coming days.
- Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of Madhya Pradesh, Gujarat and Rajasthan.
- However, it starts in some parts of Rajasthan Pali and Shirohi districts and completed around 2% to 3% in the key growing regions.

Previous Update

- As per data released by the Government, during August 2022 Jeera export reported all time high reported at 24,448.33 MT, however in July 2022 it was 19,866.18 MT.
- Current year, from January 2022 to August 2022 total exports are at 134,773.04 MT. However, during the same period last year it was 192,678.38 MT, fell by 30.05% as a result of lower stocks and financial crisis in major exporting countries.
- India imported around 1,970.22 MT Cumin (whole) from January 2022 to August 2022, down by 52.77% from the same period last year at 4,171.14 MT.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Oct-22	12-Oct-22	Change
Gujarat	Unjha Benchmark market	Local	22200	22100	100
		NCDEX Quality	24300	24200	100
		Poojari type /Machine Cut	25300	25200	100
	Mundra Port (FoR)	1% Singapore	24000	24000	Unch
		2% Singapore	23750	23750	Unch
		1 % European	24500	24500	Unch
		2% European	24250	24250	Unch
	Rajkot	Local	21825	21950	-125
	Patan	Local	21000	21500	-500
	Dhrol	Local	19100	NA	-
Rajasthan	Gondal	Local	22205	22005	200
	Jodhpur	Local	22700	22200	500
	Merta City	Local	23400	23200	200
	Nagaur	Local	23600	23300	300
Delhi	New Delhi	Anandpur Kalu	23000	23000	Unch
		Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch

Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	13-Oct-22	12-Oct-22	Change
Gujarat	Unjha	Arrival	4000	6000	-2000
		Off-take	4000	6000	-2000
	Rajkot	Arrival*	300	275	25
	Patan	Arrival*	32	5	27
	Dhrol	Arrival*	7	NA	-
	Gondal	Arrival	511	307	204
Rajasthan	Jodhpur	Arrival	150	700	-550
	Merta City	Arrival	400	1000	-600
	Nagaur	Arrival	300	800	-500
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	45	23525	23950	23510	23570	1,797	1,602	1,692	2,508
Nov-22	-95	24315	24575	24220	24220	2,361	57	5,934	648
Dec-22	-190	24390	24545	24200	24200	639	252	1,266	663

Spread	Oct-22	Nov-22	Dec-22
Basis	730		
Oct-22		650	
Nov-22			-20

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.10.2022	12.10.2022	12.10.2022
Jodhpur	--	--	--
Unjha	1926	84	2010

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 12th October, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	285	285
Total	--	1926	1926

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Thursday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- As per govt. data, decline in small cardamom exports has been reported in August 2022 by 5.88% from the previous month. In August 2022 it was 330.68 MT however in July 2022 it was 351.33 MT. From January 2022 to August 2022, total exports was 5,163.02 MT up by 44.92% from the same period last year, stood at 3,562.71 MT.
- From January 2022 to August 2022, total exports in Large Cardamom was 1430.71 MT, up by 29.58% as compared to last year. Last year it was 1104.13 MT. In August 2022, 65.21 MT exports were reported which is down by 49.14% from previous month and reported at 128.22 MT.
- India imported 370.87 MT Large Cardamom in July 2022, up by 9.84% from July 2022 and stood at 337.64 MT. However, decline in imports has been recorded from January 2022 to August 2022 by 35.73% as compared to same period last year. Current year, it was 3,598.17 MT and during the last year it was 5,598.31 MT.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		13-Oct-22	12-Oct-22	Change
Kerala	Kochi Benchmark market	Max price	1329	1685	-356
		Avg. Price	956	969	-13
Delhi	New Delhi	Medium	825	825	Unch
		6.5 (Bold)	925	925	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1275	1275	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	513	NA	-
	Singtam	Chotadana	455	NA	-
	Gangtok	Badadana	500	NA	-
	Gangtok	Chotadana	450	NA	-
West Bengal	Siliguri	Badadana	655	NA	-
	Siliguri	Chotadana	533	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	13-Oct-22	12-Oct-22	Change
Kerala	Kochi	Arrivals	37523	64334	-26811
		Off-take	33482	62669	-29187

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.10.2022	12.10.2022	12.10.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 12th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Coriander spot market on Thursday.
- In the anticipation of further decline in prices, farmers and stockists were releasing their stocks as prices are corrected by 8.70% from the past five months.
- Higher imports from other producing countries like Bulgaria, Turkey and Russia kept the adequate supply and put pressurized prices at higher levels.
- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.

Previous Update:

- Coriander imports from January 2022 to August 2022 reported higher around 20,798.18 MT from other producing countries which is up by 346.35% from the same period last year stood at 4,659.6 MT only.
- Coriander exports decline by 5.17% during the August month and exported 3,537.86 MT (including Whole and crushed) from the previous month at 3,730.78 MT. During January 2022 to August 2022, India exported 29,649.74 MT (including Whole and crushed) which was 35,237.14 MT during the same period last year, down by 15.86%.
- *AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.*
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	13-Oct-22	12-Oct-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10100	10300	-200
		Eagle(Split)	10100	10300	-200
		Badami	9700	9900	-200
		Badami(Split)	9700	9900	-200
		Scooter	10700	10900	-200
	Baran	Eagle	10100	10100	Unch
		Badami	9600	9600	Unch
	Bhawani	Eagle	9800	9800	Unch
		Badami	9700	9700	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10300	10500	-200
		Eagle	10800	11000	-200
		Scooter	11200	11500	-300
	Neemuch	Badami	9800	10000	-200

Gujarat	Gondal	Eagle	10100	10400	-300
		Scooter	11000	11200	-200
		Badami	11005	11005	Unch
		Eagle	11155	11405	-250
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		13-Oct-22	12-Oct-22	Change
Rajasthan	Kota	Arrival	700	1000	-300
		Offtake	700	1000	-300
	Ramganj	Arrival	2500	2000	500
		Offtake	2500	2000	500
	Baran	Arrival	1500	1000	500
		Offtake	1500	1000	500
	Bhawani	Arrival	50	30	20
		Offtake	50	30	20
Madhya Pradesh	Guna	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Neemuch	Arrival	1800	1500	300
		Offtake	1800	1500	300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	120	11468	11550	11400	11536	2,065	-1,135	7,265	-450
Nov-22	64	11320	11490	11290	11384	3,295	-2,895	11,040	-355
Dec-22	2	11240	11330	11190	11208	135	-145	780	70

Spread	Oct-22	Nov-22	Dec-22
Basis	-1036		
Oct-22		-152	
Nov-22			-176

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.10.2022	12.10.2022	12.10.2022
Baran	--	--	-
Gondal	5047	0	5047
Kota	1372	0	1372
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 12th October, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	4759	1039	--	5798
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	99	--	109
Total	5046	1372	--	6418

*EDD – Exchange Deliverable Date

CLOVE

Fundamentals:

- Steady sentiment was witnessed in Clove spot market on Thursday.
- Clove exports decline by 19.99% during the August month and exported 166.29 MT from the previous month at 207.83 MT. During January 2022 to August 2022, India exported 955.99 MT which was 714.34 MT during the same period last year, up by 33.83%.
- Clove imports also decline in August 2022 as compared to July 2022 by 79.75% and reported at 231.07 MT and 1141.08 MT respectively. Overall imports from January 2022 to August 2022 was reported at 15,542.94 MT down by 26.83% as compared to the same period last year and reported at 21,241.08 MT.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Oct-22	12-Oct-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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