

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Friday.
- As per Andhra Pradesh agricultural department, as on 12th October 2022 Red Chilli sowing activity completed around 221,984 hectares as compared to last year same period 183,550 hectares, up by 20.94%. Chillies transplantation to vegetative stage.
- As AgriWatch expected earlier in AP Red Chilli sowing area current year likely to be around 221,278 hectares which is reported up as compared to last year.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh and Telangana is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage. However, as of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.

Previous Update:

- Lower supply reported in the spot markets as farmers and stockists are storing their stocks in anticipation of further increase in prices. Currently due to heavy rainfall in most of the growing regions they are fearing about present standing crop so holding their present current year stocks.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	14-Oct-22	14-Oct-22	13-Oct-22	13-Oct-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	24000	25500	24000	25500	Unch
		Teja (S17)	19500	23000	19500	23000	Unch
		No. 273	26500	27500	26500	27500	Unch
		No. 5	27000	28000	27000	28000	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	27000	29000	27000	29000	Unch
		Denvor Delux	27500	28500	27500	28500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	21300	21800	21300	21800	Unch
		Wonder Hot	23000	34000	23000	34000	Unch
		341	27000	27500	27000	27500	Unch
		Denvor Delux	25000	27500	25000	27500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	14000	12000	14000	Unch
	Khammam	Teja (Cold storage)	19000	22500	19000	22500	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-

		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	10000	12000	-
		Jhankar	Closed	Closed	18000	22000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22000	23500	22000	23500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23000	25000	23000	25000	Unch
		Fatki	10000	11000	10000	11000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	24500	29500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	49500	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	41000	44000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	29500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4000	5000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	14-Oct-22		13-Oct-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		50000		-10000
		Off-take	20000		30000		-10000
Telangana	Warangal	Arrivals	5000		6000		-1000
	Khammam	Arrivals (Cold storage) *	6000		6000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		15000		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Friday.
- In the report of lower sowing area in the coming season, farmers and stockists are holding their stocks anticipating further increase in prices.
- As per Andhra Pradesh agricultural department, as on 12th October 2022 Turmeric sowing activity completed around 18,134 hectares as compared to last year same period 19,955 hectares, down by 9.13% till date.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Oct-22	13-Oct-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7400	7400	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6400	6400	Unch
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7600	7600	Unch
		Gattah	6500	6500	Unch
		Sellem	9100	9100	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5600	5600	Unch
		Bilty	6104	6104	Unch
		Finger	5600	5600	Unch
		Bilty	6104	6104	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8000	8000	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	6200	6200	Unch
		Mini Salem	6500	6500	Unch

		Super Salem	7500	7500	Unch
		Gattah Powder	5800	5800	Unch
		Gattah Premium	6200	6200	Unch
	Nanded	Turmeric Finger Polished	6800	6800	Unch
		Turmeric Bulb Polished	6100	6100	Unch
		Turmeric Mix	6200	6200	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	14-Oct-22	13-Oct-22	Change
	Nizamabad	Arrival	1000	1200	-200
		Off-take	1000	1200	-200
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4000	6000	-2000
		Off-take	4000	6000	-2000
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	70	140	-70
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	1800	2100	-300
	Nanded	Arrival	1500	1500	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-350	7290	7444	6906	6954	1,470	-1,915	1,395	-815
Nov-22	-166	7630	7718	7400	7424	5,210	-3,750	10,675	545
Dec-22	-146	7572	7796	7490	7530	875	-155	1,760	365

Spread	Oct-22	Nov-22	Dec-22
Basis	446		
Oct-22		470	
Nov-22			106

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.10.2022	13.10.2022	13.10.2022
Sangli (Rajapore)	1613	0	1613
Erode	--	--	--
Nizamabad	1934	0	1934
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th October, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		736	1205	--	--	1941
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	727	479	--	--	1206
Total	--	1612	1934	--	--	3546

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper price as on last trade stable in the range of 60,500 - 63,500 VND/kg. In which, the lowest price was recorded in Gia Lai province. In which, the lowest price of 60,500 VND/kg was recorded in Gia Lai province. The three provinces of Dong Nai, Dak Lak and Dak Nong continue to have a common price of 62,000 VND/kg. Similarly, pepper prices in Binh Phuoc and Ba Ria - Vung Tau provinces were also stable at VND 62,500/kg and VND 63,500/kg, respectively.
- India imported around 8,299.68 MT Garbled black pepper from January 2022 to August 2022 highest from Brazil- 4,004 MT followed by Vietnam- 2,555.60 MT. However, it is up by 3.97% from the same period last year. During the last year from January 2021 to July 2021, total imports were 7982.63 MT.

Previous Update:

- In August, the top importers of Brazilian pepper include Vietnam (1,482 tons), Egypt (826 tons), the United Arab Emirates (754 tons) and India (513 tons). By the end of August, Vietnam had imported a record 10,732 tons of pepper from Brazil increasing 2.2 times in volume over the same period.
- Currently, Brazil is entering the pepper harvest, output is expected to increase by 10% compared to 2021 to 98,000 tons in 2022. Indian pepper production is expected to increase slightly. However, Vietnam's pepper production is expected to decrease due to unfavorable weather factors, while it is expected to be stable in other pepper producing countries.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Oct-22	13-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	14-Oct-22	13-Oct-22	Change
Kerala	Kochi	Arrivals	14.5	14.5	Unch
		Off-take	14.5	14.5	Unch

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07-10-22	2550	--	3824	5100	3250	3350
10-10-22	2550	--	--	5100	3250	3350
11-10-22	2550	--	--	5100	3250	3350
12-10-22	2600	--	3718	5100	3250	3350
13-10-22	2600	--	3722	5100	3150	3250
14-10-22	2600	--	3714	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Friday.
- Buyers are active in the spot market due to festival demand. Also, due to the festive season last week of October mostly markets will remain closed so they are storing as per their requirement early. AgriWatch expects, Jeera prices may go by Rs.400 to 500 per quintal in coming days.

Previous Update

- Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of Madhya Pradesh, Gujarat and Rajasthan.
- However, it starts in some parts of Rajasthan Pali and Sirohi districts as moisture conditions reported lower and completed around 2% to 3%.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Oct-22	13-Oct-22	Change
Gujarat	Unjha Benchmark market	Local	22300	22200	100
		NCDEX Quality	24400	24300	100
		Poojari type /Machine Cut	25400	25300	100
	Mundra Port (FoR)	1% Singapore	23875	24000	-125
		2% Singapore	23625	23750	-125
		1 % European	24375	24500	-125
		2% European	24125	24250	-125
	Rajkot	Local	22180	21825	355
	Patan	Local	20875	21000	-125
	Dhrol	Local	19000	19100	-100
	Gondal	Local	22055	22205	-150
Rajasthan	Jodhpur	Local	22700	22700	Unch
	Merta City	Local	23400	23400	Unch
	Nagaur	Local	23600	23600	Unch
	Anandpur Kalu	Local	23000	23000	Unch
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	14-Oct-22	13-Oct-22	Change
Gujarat	Unjha	Arrival	4000	4000	Unch
		Off-take	4000	4000	Unch
	Rajkot	Arrival*	240	300	-60

Rajasthan	Patan	Arrival*	59	32	27
	Dhrol	Arrival*	1	7	-6
	Gondal	Arrival	354	511	-157
	Jodhpur	Arrival	500	150	350
	Merta City	Arrival	700	400	300
	Nagaur	Arrival	500	300	200
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-335	23410	23580	23050	23235	2,082	1,797	1,287	1,692
Nov-22	-325	24120	24365	23890	23960	4,518	2,157	6,675	741
Dec-22	-265	24065	24480	24000	24050	957	318	1,722	456

Spread	Oct-22	Nov-22	Dec-22
Basis	1165		
Oct-22		725	
Nov-22			90

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.10.2022	In-Process 13.10.2022	Total 13.10.2022
Jodhpur	--	--	--
Unjha	1926	119	2045

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th October, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	285	285
Total	--	1926	1926

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady to weak sentiment has been recorded in Small Cardamom spot market on Friday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		14-Oct-22	13-Oct-22	Change
Kerala	Santhanpara Benchmark market	Max price	1293	1329	-36
		Avg. Price	886	956	-70
Delhi	New Delhi	Medium	825	825	Unch
		6.5 (Bold)	925	925	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1275	1275	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	513	-
	Singtam	Chotadana	NA	455	-
	Gangtok	Badadana	NA	500	-
	Gangtok	Chotadana	NA	450	-
West Bengal	Siliguri	Badadana	NA	655	-
	Siliguri	Chotadana	NA	533	-
Arrival & Off-take in Kg					
State	Parameter	Centre	14-Oct-22	13-Oct-22	Change
Kerala	Santhanpara	Arrivals	22287	37523	-15237
		Off-take	18790	33482	-14692

MCX-FUTURES MARKET

[illegible]

Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.10.2022	13.10.2022	13.10.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 13th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Coriander spot market on Friday.
- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.

Previous Update:

- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	14-Oct-22	13-Oct-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10100	10100	Unch
		Eagle(Split)	10100	10100	Unch
		Badami	9700	9700	Unch
		Badami(Split)	9700	9700	Unch
		Scooter	10700	10700	Unch
	Baran	Eagle	9900	10100	-200
		Badami	9400	9600	-200
	Bhawani	Eagle	9800	9800	Unch
		Badami	9700	9700	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10300	10300	Unch
		Eagle	10800	10800	Unch
		Scooter	11200	11200	Unch
	Neemuch	Badami	9800	9800	Unch
		Eagle	10100	10100	Unch
		Scooter	11000	11000	Unch
Gujarat	Gondal	Badami	11055	11005	50
		Eagle	11755	11155	600
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		14-Oct-22	13-Oct-22	Change
Rajasthan	Kota	Arrival	700	700	Unch
		Offtake	700	700	Unch
	Ramganj	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Baran	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Bhawani	Arrival	20	50	-30
		Offtake	20	50	-30
Madhya Pradesh	Guna	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Neemuch	Arrival	2000	1800	200
		Offtake	2000	1800	200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	48	11354	11608	11290	11528	1,665	-400	6,255	-1,010
Nov-22	-12	11230	11470	11090	11318	3,100	-195	10,390	-650
Dec-22	-44	11280	11346	10940	11200	220	85	865	85

Spread	Oct-22	Nov-22	Dec-22
Basis	-1028		
Oct-22		-210	
Nov-22			-118

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.10.2022	13.10.2022	13.10.2022
Baran	--	--	-
Gondal	5047	0	5047
Kota	1372	89	1461
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13th October, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	4759	1039	--	5798
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	99	--	109
Total	5046	1372	--	6418

*EED – Exchange Deliverable Date

CLOVE

Fundamentals:

- Continued steady sentiment was witnessed in Clove spot market on Friday.
- Clove exports decline by 19.99% during the August month and exported 166.29 MT from the previous month at 207.83 MT. During January 2022 to August 2022, India exported 955.99 MT which was 714.34 MT during the same period last year, up by 33.83%.
- Clove imports also decline in August 2022 as compared to July 2022 by 79.75% and reported at 231.07 MT and 1141.08 MT respectively. Overall imports from January 2022 to August 2022 was reported at 15,542.94 MT down by 26.83% as compared to the same period last year and reported at 21,241.08 MT.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Oct-22	13-Oct-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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