

RED CHILLI

Fundamentals:
Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 12th October 2022 Red Chilli sowing activity completed around 221,984 hectares as compared to last year same period 183,550 hectares, up by 20.94%. Chillies transplantation to vegetative stage.
- As AgriWatch expected earlier in AP Red Chilli sowing area current year likely to be around 221,278 hectares which is reported up as compared to last year.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh and Telangana is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage. However, as of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- Lower supply reported in the spot markets as farmers and stockists are storing their stocks in anticipation of further increase in prices. Currently due to heavy rainfall in most of the growing regions they are fearing about present standing crop so holding their present current year stocks.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	15-Oct-22	15-Oct-22	14-Oct-22	14-Oct-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	23000	24000	-
		LCA 334 (S4)	Closed	Closed	24000	25500	-
		Teja (S17)	Closed	Closed	19500	23000	-
		No. 273	Closed	Closed	26500	27500	-
		No. 5	Closed	Closed	27000	28000	-
		Fatki	Closed	Closed	9000	13000	-
		Byadgi	Closed	Closed	29000	30000	-
		US 341	Closed	Closed	27000	29000	-
		Denvor Delux	Closed	Closed	27500	28500	-
		Indam 5	Closed	Closed	27000	28000	-
Telangana	Warangal	Teja	Closed	Closed	21300	21800	-
		Wonder Hot	Closed	Closed	23000	34000	-
		341	Closed	Closed	27000	27500	-
		Denvor Delux	Closed	Closed	25000	27500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12000	14000	-
	Khammam	Teja (Cold storage)	Closed	Closed	19000	22500	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-

		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	10000	12000	Closed	Closed	-
		Jhankar	18000	22000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	22000	23500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	23000	25000	-
		Fatki	Closed	Closed	10000	11000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	15-Oct-22		14-Oct-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		20000		-
Telangana	Warangal	Arrivals	Closed		5000		-
	Khammam	Arrivals (Cold storage) *	Closed		6000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:
Today's Update:

- No major movement was witnessed in Turmeric spot market on Saturday.

Previous Update:

- In the report of lower sowing area in the coming season, farmers and stockists are holding their stocks anticipating further increase in prices.
- As per Andhra Pradesh agricultural department, as on 12th October 2022 Turmeric sowing activity completed around 18,134 hectares as compared to last year same period 19,955 hectares, down by 9.13% till date.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Oct-22	14-Oct-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7400	-
		Double polish finger	Closed	8000	-
		Gattah (unpolished)	Closed	6400	-
		Gattah (double polished)	Closed	7000	-
	Warangal	Finger	Closed	5700	-
		Round	Closed	5400	-
Tamil Nadu	Erode	Finger	Closed	7600	-
		Gattah	Closed	6500	-
		Sellem	Closed	9100	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5600	-
		Bilty	Closed	6104	-
		Finger	Closed	5600	-
		Bilty	Closed	6104	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8000	-
		Rajpuri Medium	Closed	7500	-
		DesiKadappa	Closed	6500	-
	Basmat	Salem Powder	Closed	6200	-
		Mini Salem	Closed	6500	-

		Super Salem	Closed	7500	-
		Gattah Powder	Closed	5800	-
		Gattah Premium	Closed	6200	-
	Nanded	Turmeric Finger Polished	Closed	6800	-
		Turmeric Bulb Polished	Closed	6100	-
		Turmeric Mix	Closed	6200	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	15-Oct-22	14-Oct-22	Change
	Nizamabad	Arrival	Closed	1000	-
		Off-take	Closed	1000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	4000	-
		Off-take	Closed	4000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	70	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	1800	-
	Nanded	Arrival	Closed	1500	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--		
Oct-22		--	
Nov-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.10.2022	13.10.2022	13.10.2022
Sangli (Rajapore)	1613	0	1613
Erode	--	--	--
Nizamabad	1934	0	1934
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th October, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		736	1205	--	--	1941
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	727	479	--	--	1206
Total	--	1612	1934	--	--	3546

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Saturday.
- Due to ongoing festive season, buyers are currently active in the market and hence stockists and planters are releasing their stocks.

Previous Update:

- Vietnam Pepper price as on last trade stable in the range of 60,500 - 63,500 VND/kg. In which, the lowest price was recorded in Gia Lai province. In which, the lowest price of 60,500 VND/kg was recorded in Gia Lai province. The three provinces of Dong Nai, Dak Lak and Dak Nong continue to have a common price of 62,000 VND/kg. Similarly, pepper prices in Binh Phuoc and Ba Ria - Vung Tau provinces were also stable at VND 62,500/kg and VND 63,500/kg, respectively.
- India imported around 8,299.68 MT Garbled black pepper from January 2022 to August 2022 highest from Brazil- 4,004 MT followed by Vietnam- 2,555.60 MT. However, it is up by 3.97% from the same period last year. During the last year from January 2021 to July 2021, total imports were 7982.63 MT.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Oct-22	14-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	48500	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	15-Oct-22	14-Oct-22	Change
Kerala	Kochi	Arrivals	33	14.5	18.5
		Off-take	33	14.5	18.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07-10-22	2550	--	3824	5100	3250	3350
10-10-22	2550	--	--	5100	3250	3350
11-10-22	2550	--	--	5100	3250	3350
12-10-22	2600	--	3718	5100	3250	3350
13-10-22	2600	--	3722	5100	3150	3250
14-10-22	2600	--	3714	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to weak sentiment has been recorded in Jeera spot market on Saturday.
- Buyers are active in the spot market due to festival demand. Also, due to the festive season last week of October mostly markets will remain closed so they are storing as per their requirement early. AgriWatch expects, Jeera prices may go by Rs.400 to 500 per quintal in coming days.

Previous Update

- Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of Madhya Pradesh, Gujarat and Rajasthan.
- However, it starts in some parts of Rajasthan Pali and Sirohi districts as moisture conditions reported lower and completed around 2% to 3%.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Oct-22	14-Oct-22	Change
Gujarat	Unjha Benchmark market	Local	22300	22300	Unch
		NCDEX Quality	24400	24400	Unch
		Poojari type /Machine Cut	25400	25400	Unch
	Mundra Port (FoR)	1% Singapore	23850	23875	-25
		2% Singapore	23600	23625	-25
		1 % European	24350	24375	-25
		2% European	24100	24125	-25
	Rajkot	Local	22125	22180	-55
	Patan	Local	22500	20875	1625
	Dhrol	Local	20800	19000	1800
	Gondal	Local	21855	22055	-200
Rajasthan	Jodhpur	Local	22000	22700	-700
	Merta City	Local	22800	23400	-600
	Nagaur	Local	23300	23600	-300
	Anandpur Kalu	Local	23000	23000	Unch
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	15-Oct-22	14-Oct-22	Change
Gujarat	Unjha	Arrival	5000	4000	1000
		Off-take	5000	4000	1000
	Rajkot	Arrival*	317	240	77

Rajasthan	Patan	Arrival*	42	59	-17
	Dhrol	Arrival*	2	1	1
	Gondal	Arrival	141	354	-213
	Jodhpur	Arrival	300	500	-200
	Merta City	Arrival	250	700	-450
	Nagaur	Arrival	300	500	-200
	Anandpur Kalu	Arrival	10	20	-10
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--		
Oct-22		--	
Nov-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.10.2022	13.10.2022	13.10.2022
Jodhpur	--	--	--
Unjha	1926	119	2045

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th October, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
10- Feb-23	--	285	285
Total	--	1926	1926

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Saturday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		15-Oct-22	14-Oct-22	Change
Kerala	Kochi Benchmark market	Max price	1283	1293	-10
		Avg. Price	910	886	24
Delhi	New Delhi	Medium	825	825	Unch
		6.5 (Bold)	925	925	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1275	1275	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	15-Oct-22	14-Oct-22	Change
Kerala	Kochi	Arrivals	67222	22287	44935
		Off-take	62723	18790	43934

MCX-FUTURES MARKET

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Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.10.2022	13.10.2022	13.10.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 13th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Coriander spot market on Saturday.
- Buyers are currently active in the market due to ongoing festive season demand especially in Kota benchmark market and hence farmers and stockists are releasing their stocks.
- However in other spot markets supplies got disrupted due to rainfall conditions in the states.

Previous Update:

- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- *AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.*
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	15-Oct-22	14-Oct-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10100	10100	Unch
		Eagle(Split)	10100	10100	Unch
		Badami	9700	9700	Unch
		Badami(Split)	9700	9700	Unch
		Scooter	10700	10700	Unch
	Baran	Eagle	9900	9900	Unch
		Badami	9400	9400	Unch
	Bhawani	Eagle	9800	9800	Unch
		Badami	9700	9700	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10300	-300
		Eagle	10500	10800	-300
		Scooter	10800	11200	-400
	Neemuch	Badami	9500	9800	-300
		Eagle	10100	10100	Unch
		Scooter	11000	11000	Unch
Gujarat	Gondal	Badami	11455	11055	400
		Eagle	11955	11755	200
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch

		Scooter	13300	13300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		15-Oct-22	14-Oct-22	Change
Rajasthan	Kota	Arrival	1000	700	300
		Offtake	1000	700	300
	Ramganj	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Baran	Arrival	1000	1500	-500
		Offtake	1000	1500	-500
	Bhawani	Arrival	50	20	30
		Offtake	50	20	30
Madhya Pradesh	Guna	Arrival	1500	3000	-1500
		Offtake	1500	3000	-1500
	Neemuch	Arrival	1800	2000	-200
		Offtake	1800	2000	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	--	--	--	--	--	--	--	--	--
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--

Spread	Oct-22	Nov-22	Dec-22
Basis	--		
Oct-22		--	
Nov-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.10.2022	13.10.2022	13.10.2022
Baran	--	--	-
Gondal	5047	0	5047
Kota	1372	89	1461
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13th October, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	4759	1039	--	5798
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	99	--	109
Total	5046	1372	--	6418

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Oct-22	14-Oct-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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