

RED CHILLI

Fundamentals:

Today's Update:

- By and large firm sentiment was witnessed in Red Chilli spot market on Monday.
- Due to continuous buying amid good festive season demand, farmers and stockists are interested in releasing their stocks.
- During the past week prices in Warangal spot market of Teja, Wonder Hot and Fatki varieties were trading at its lowest from the past two months. Currently, buyers reported active from lower levels as a result today prices took support from lower levels.

Previous Update:

- As AgriWatch expected earlier in AP Red Chilli sowing area current year likely to be around 221,278 hectares which is reported up as compared to last year.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh and Telangana is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage. However, as of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	17-Oct-22	17-Oct-22	15-Oct-22	15-Oct-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	Closed	Closed	-
		LCA 334 (S4)	24000	26000	Closed	Closed	-
		Teja (S17)	20000	23500	Closed	Closed	-
		No. 273	26000	27000	Closed	Closed	-
		No. 5	27000	28000	Closed	Closed	-
		Fatki	9000	13000	Closed	Closed	-
		Byadgi	29000	30000	Closed	Closed	-
		US 341	28500	29500	Closed	Closed	-
		Denvor Delux	28000	29000	Closed	Closed	-
		Indam 5	27000	28000	Closed	Closed	-
Telangana	Warangal	Teja	21500	22300	Closed	Closed	-
		Wonder Hot	23000	34500	Closed	Closed	-
		341	27000	27500	Closed	Closed	-
		Denvor Delux	25000	27500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	12000	15000	Closed	Closed	-
	Khammam	Teja (Cold storage)	19000	22500	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	20000	23000	20000	23000	Unch
		Indu 2070	NA	NA	NA	NA	-

		Fatki	10000	12000	10000	12000	Unch
		Jhankar	18000	20000	18000	22000	-2000
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	26200	26200	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	32000	32000	Closed	Closed	-
		Fatki	13000	13000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	34000	37000	Closed	NA	-
		5531 Best	24500	29500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	49000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	43000	45500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	41000	43000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	29500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4000	5000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	17-Oct-22		15-Oct-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		Closed		-
		Off-take	30000		Closed		-
Telangana	Warangal	Arrivals	5000		Closed		-
	Khammam	Arrivals (Cold storage) *	5000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	20000		NA		-

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Monday.
- Due to ongoing festive season demand, buyers are currently active in the market from lower levels.

Previous Update:

- In the report of lower sowing area during current season, farmers and stockists are holding their stocks anticipating further increase in prices.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Oct-22	15-Oct-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7400	Closed	-
		Double polish finger	8000	Closed	-
		Gattah (unpolished)	6400	Closed	-
		Gattah (double polished)	7000	Closed	-
	Warangal	Finger	5700	Closed	-
		Round	5400	Closed	-
Tamil Nadu	Erode	Finger	7600	Closed	-
		Gattah	6500	Closed	-
		Sellem	9100	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	7195	7195	Unch
Andhra Pradesh	Duggirala	Bulb	5800	Closed	-
		Bilty	6322	Closed	-
		Finger	5800	Closed	-
		Bilty	6322	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8000	Closed	-
		Rajpuri Medium	7500	Closed	-
		DesiKadappa	6500	Closed	-
	Basmat	Salem Powder	NR	Closed	-
		Mini Salem	NR	Closed	-
		Super Salem	NR	Closed	-
		Gattah Powder	NR	Closed	-

		Gattah Premium	NR	Closed	-
	Nanded	Turmeric Finger Polished	6500	Closed	-
		Turmeric Bulb Polished	5800	Closed	-
		Turmeric Mix	6000	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	17-Oct-22	15-Oct-22	Change
	Nizamabad	Arrival	1000	Closed	-
		Off-take	1000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	4000	Closed	-
		Off-take	4000	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	70	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	NR	Closed	-
	Nanded	Arrival	1500	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	218	6936	7154	7154	7154	10	-1,460	410	-985
Nov-22	-134	7434	7480	7272	7300	2,105	-3,105	10,765	90
Dec-22	-124	7524	7502	7376	7400	75	-800	1,765	5

Spread	Oct-22	Nov-22	Dec-22
Basis	246		
Oct-22		146	
Nov-22			100

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.10.2022	15.10.2022	15.10.2022
Sangli (Rajapore)	1613	0	1613
Erode	--	--	--
Nizamabad	1934	0	1934
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 14th October, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		736	1205	--	--	1941
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	727	479	--	--	1206
Total	--	1612	1934	--	--	3546

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Monday.
- Brazil's pepper exports increased by 34% in September, low pepper prices is the main reason for Brazil's pepper exports increase again in recent months, of which many orders come from Vietnam - the world's largest pepper exporter.
- According to the data of the Brazilian State Center for Foreign Trade Statistics, in September pepper exports of Brazil, the world's second largest pepper exporter after Vietnam, increased by 34% over the previous month to 8,063 ton.
- However, in the first 9 months of the year, Brazil's pepper exports still fell slightly by 3.4% compared to the same period last year, reaching 59,739 tons. In which, Vietnam imported 12,997 tons of pepper from Brazil in the first 9 months of the year up 2.7 times in volume over the same period last year. This is also the largest volume of pepper that Vietnam has ever imported from Brazil so far. Thereby making Vietnam become the largest pepper importer from Brazil, accounting for 22% of the country's pepper export market share compared to 8% of the same period last year.
- In September alone, Vietnam imported 2,246 tons of Brazilian pepper, up 52.7% over the previous month. In addition to Vietnam, Brazil also boosted pepper exports to a number of other markets in September such as: UAE up 35.7%, Morocco up 72.7%, especially Germany increased more than 7 times.
- Brazil's black pepper is attracting importers thanks to its competitive pricing and ample supply as the country is in the midst of its biggest harvest of the year.
- Brazil's pepper price is quite competitive, but the biggest obstacle of this pepper industry is still the presence of Salmonella bacteria on black pepper, making it difficult for Brazil to expand its market share in high-demand markets in terms of quality like EU or US. Meanwhile, Vietnam is the country with the most modern pepper processing technology in the world. Therefore, in addition to exporting, Vietnam is also one of the leading importers and processors of pepper.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Oct-22	15-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	50000	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	17-Oct-22	15-Oct-22	Change
Kerala	Kochi	Arrivals	20.5	33	-12.5
		Off-take	20.5	33	-12.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
10-10-22	2550	6264	3825	5100	3250	3350
11-10-22	2550	--	--	5100	3250	3350
12-10-22	2600	--	3718	5100	3250	3350
13-10-22	2600	--	3722	5100	3150	3250
14-10-22	2600	6199	3714	5100	3150	3250
17-10-22	2600	--	3692	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment has been recorded in Jeera spot market on Monday.
- Mostly increased supply in the Rajasthan spot markets put cap on prices.

Previous Update

- Buyers are active in the spot market due to festival demand. Also, due to the festive season last week of October mostly markets will remain closed so they are storing as per their requirement early.
- AgriWatch expects, Jeera prices may go by Rs.400 to 500 per quintal in coming days.
- Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of Madhya Pradesh, Gujarat and Rajasthan.
- However, it starts in some parts of Rajasthan Pali and Sirohi districts as moisture conditions reported lower and completed around 2% to 3%.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Oct-22	15-Oct-22	Change
Gujarat	Unjha Benchmark market	Local	22300	22300	Unch
		NCDEX Quality	24400	24400	Unch
		Poojari type /Machine Cut	25400	25400	Unch
	Mundra Port (FoR)	1% Singapore	23850	23850	Unch
		2% Singapore	23600	23600	Unch
		1 % European	24350	24350	Unch
		2% European	24100	24100	Unch
	Rajkot	Local	21820	22125	-305
	Patan	Local	20400	22500	-2100
	Dhrol	Local	19500	20800	-1300
	Gondal	Local	21955	21855	100
Rajasthan	Jodhpur	Local	22000	22000	Unch
	Merta City	Local	22400	22800	-400
	Nagaur	Local	22700	23300	-600
	Anandpur Kalu	Local	22500	23000	-500
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	17-Oct-22	15-Oct-22	Change
Gujarat	Unjha	Arrival	5000	5000	Unch
		Off-take	5000	5000	Unch
	Rajkot	Arrival*	225	317	-92

Rajasthan	Patan	Arrival*	61	42	19
	Dhrol	Arrival*	5	2	3
	Gondal	Arrival	408	141	267
	Jodhpur	Arrival	150	300	-150
	Merta City	Arrival	300	250	50
	Nagaur	Arrival	500	300	200
	Anandpur Kalu	Arrival	30	10	20
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	10	23200	23205	23100	23110	159	2,082	240	1,287
Nov-22	-120	24000	24135	23670	23830	1,920	-2,598	6,714	39
Dec-22	-145	24100	24105	23800	23905	318	-639	1,860	138

Spread	Oct-22	Nov-22	Dec-22
Basis	1290		
Oct-22		720	
Nov-22			75

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.10.2022	15.10.2022	15.10.2022
Jodhpur	--	--	--
Unjha	1989	190	2179

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 14th October, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	1482	1482
10- Dec-22	--	153	153
10- Feb-23	--	354	354
Total	--	1989	1926

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment has been recorded in Small Cardamom spot market on Monday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		17-Oct-22	15-Oct-22	Change
Kerala	Kumily Benchmark market	Max price	1329	1283	46
		Avg. Price	894	910	-16
Delhi	New Delhi	Medium	825	825	Unch
		6.5 (Bold)	925	925	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1275	1275	Unch
		8 (Bold)	1575	1575	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	17-Oct-22	15-Oct-22	Change
Kerala	Kumily	Arrivals	26358	67222	-40864
		Off-take	22474	62723	-40249

MCX-FUTURES MARKET

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Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.10.2022	15.10.2022	15.10.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 14th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady to weak sentiment was witnessed in Coriander spot market on Monday.

Previous Update:

- Buyers are currently active in the market due to ongoing festive season demand also during the last week of October major markets will remain closed. Hence, stockists and farmers are releasing their stocks.
- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	17-Oct-22	15-Oct-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10100	10100	Unch
		Eagle(Split)	10100	10100	Unch
		Badami	9700	9700	Unch
		Badami(Split)	9700	9700	Unch
		Scooter	10700	10700	Unch
	Baran	Eagle	9800	9900	-100
		Badami	9400	9400	Unch
	Bhawani	Eagle	9500	9800	-300
		Badami	9000	9700	-700
		Scooter	9800	10000	-200
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10000	Unch
		Eagle	10500	10500	Unch
		Scooter	10800	10800	Unch
	Neemuch	Badami	10300	9500	800
		Eagle	10500	10100	400
		Scooter	11000	11000	Unch
Gujarat	Gondal	Badami	10905	11455	-550
		Eagle	11005	11955	-950
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		17-Oct-22	15-Oct-22	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	2500	2000	500
		Offtake	2500	2000	500
	Baran	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Bhawani	Arrival	50	50	Unch
		Offtake	50	50	Unch
Madhya Pradesh	Guna	Arrival	2500	1500	1000
		Offtake	2500	1500	1000
	Neemuch	Arrival	1000	1800	-800
		Offtake	1000	1800	-800

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-28	11470	11600	11420	11420	890	-775	2,295	-3,960
Nov-22	24	11220	11428	11220	11304	2,390	-710	10,185	-205
Dec-22	140	11308	11340	11202	11260	395	175	930	65

Spread	Oct-22	Nov-22	Dec-22
Basis	-920		
Oct-22		-116	
Nov-22			-44

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.10.2022	15.10.2022	15.10.2022
Baran	--	--	-
Gondal	5047	10	5057
Kota	1461	114	1575
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 14th October, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	4759	1039	--	5798
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	99	--	109
Total	5046	1372	--	6418

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Oct-22	15-Oct-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	80000	83000	-3000
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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