

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Red Chilli spot market on Tuesday.
- Due to continuous buying amid good festive season demand, farmers and stockists are interested in releasing their stocks.
- During the past week prices in Warangal spot market of Teja, Wonder Hot and Fatki varieties were trading at its lowest from the past two months. Currently, buyers reported active from lower levels as a result today prices took support from lower levels.

Previous Update:

- As AgriWatch expected earlier in AP Red Chilli sowing area current year likely to be around 221,278 hectares which is reported up as compared to last year.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh and Telangana is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage. However, as of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	18-Oct-22	18-Oct-22	17-Oct-22	17-Oct-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	24000	26000	24000	26000	Unch
		Teja (S17)	20000	23500	20000	23500	Unch
		No. 273	26000	27000	26000	27000	Unch
		No. 5	27000	28000	27000	28000	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	28500	29500	28500	29500	Unch
		Denvor Delux	28000	29000	28000	29000	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	21500	22500	21500	22300	200
		Wonder Hot	23000	35000	23000	34500	500
		341	27000	28000	27000	27500	500
		Denvor Delux	25000	27800	25000	27500	300
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	15500	12000	15000	500
	Khammam	Teja (Cold storage)	19000	22700	19000	22500	200
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	20000	23000	20000	23000	Unch

		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	18000	20000	18000	20000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	26200	26200	26200	26200	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	32000	32000	32000	32000	Unch
		Fatki	13000	13000	13000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	24500	29500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	49000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	43000	45500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	41000	43000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	29500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4000	5000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	18-Oct-22		17-Oct-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		40000		10000
		Off-take	40000		30000		10000
Telangana	Warangal	Arrivals	6000		5000		1000
	Khammam	Arrivals (Cold storage) *	5000		5000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		20000		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Tuesday.
- In the report of lower sowing area during current season, farmers and stockists are holding their stocks anticipating further increase in prices.

Previous Update:

- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Oct-22	17-Oct-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7400	7400	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6400	6400	Unch
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7600	7600	Unch
		Gattah	6500	6500	Unch
		Sellem	9100	9100	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7195	-
Andhra Pradesh	Duggirala	Bulb	5800	5800	Unch
		Bilty	6322	6322	Unch
		Finger	5800	5800	Unch
		Bilty	6322	6322	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8000	8000	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	6200	NR	-
		Mini Salem	6500	NR	-
		Super Salem	7500	NR	-
		Gattah Powder	5800	NR	-
		Gattah Premium	6200	NR	-
	Nanded	Turmeric Finger Polished	6500	6500	Unch

Delhi	Delhi	Turmeric Bulb Polished	5800	5800	Unch
		Turmeric Mix	6000	6000	Unch
		Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	18-Oct-22	17-Oct-22	Change
	Nizamabad	Arrival	800	1000	-200
		Off-take	800	1000	-200
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3500	4000	-500
		Off-take	3500	4000	-500
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	10.5	70	-59.5
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	2500	NR	-
	Nanded	Arrival	2000	1500	500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-254	7154	6900	6870	6900	245	235	315	-95
Nov-22	128	7210	7446	7210	7434	1,930	-175	11,060	295
Dec-22	88	7318	7548	7318	7500	605	530	1,985	220

Spread	Oct-22	Nov-22	Dec-22
Basis	500		
Oct-22		534	
Nov-22			66

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.10.2022	17.10.2022	17.10.2022
Sangli (Rajapore)	1523	0	1523
Erode	--	--	--
Nizamabad	1934	0	1934
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 17th October, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		646	1205	--	--	1851
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	727	479	--	--	1206
Total	--	1522	1934	--	--	3546

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam Pepper price as on 18th October continues to be stable in the range of 59,500 - 62,000 VND/kg. In which, the highest price was recorded in Ba Ria - Vung Tau province. In Gia Lai is the locality recording the lowest price with 59,500 VND/kg. Better than Dong Nai at 60,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong also maintain the purchase of pepper at a common price of 60,500 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were stable at 61,500 VND/kg and 62,000 VND/kg respectively.
- World pepper price, according to the update from the International Pepper Association (IPC) on October 17, world pepper prices compared to October 14 are as follows: Lampung black pepper (Indonesia): at \$3,692/ton, down 0.60%, Brazilian black pepper ASTA 570: at 2,600 USD/ton, unchanged, Kuching black pepper (Malaysia) ASTA: at 5,100 USD/ton unchanged and Muntok white pepper: at \$5,976/ton, down 0.59%, Malaysian white pepper ASTA: at \$7,300/ton, unchanged.
- In September alone, Vietnam imported 2,246 tons of Brazilian pepper, up 52.7% over the previous month. In addition to Vietnam, Brazil also boosted pepper exports to a number of other markets in September such as: UAE up 35.7%, Morocco up 72.7%, especially Germany increased more than 7 times.

Previous Update:

- Brazil's pepper exports increased by 34% in September, low pepper prices is the main reason for Brazil's pepper exports increase again in recent months, of which many orders come from Vietnam - the world's largest pepper exporter.
- According to the data of the Brazilian State Center for Foreign Trade Statistics, in September pepper exports of Brazil, the world's second largest pepper exporter after Vietnam, increased by 34% over the previous month to 8,063 ton.
- However, in the first 9 months of the year, Brazil's pepper exports still fell slightly by 3.4% compared to the same period last year, reaching 59,739 tons. In which, Vietnam imported 12,997 tons of pepper from Brazil in the first 9 months of the year up 2.7 times in volume over the same period last year. This is also the largest volume of pepper that Vietnam has ever imported from Brazil so far. Thereby making Vietnam become the largest pepper importer from Brazil, accounting for 22% of the country's pepper export market share compared to 8% of the same period last year.
- Brazil's black pepper is attracting importers thanks to its competitive pricing and ample supply as the country is in the midst of its biggest harvest of the year.
- Brazil's pepper price is quite competitive, but the biggest obstacle of this pepper industry is still the presence of Salmonella bacteria on black pepper, making it difficult for Brazil to expand its market share in high-demand markets in terms of quality like EU or US. Meanwhile, Vietnam is the country with the most modern pepper processing technology in the world. Therefore, in addition to exporting, Vietnam is also one of the leading importers and processors of pepper.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Oct-22	17-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	18-Oct-22	17-Oct-22	Change
Kerala	Kochi	Arrivals	30.5	20.5	10
		Off-take	30.5	20.5	10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11-10-22	2550	--	--	5100	3250	3350
12-10-22	2600	--	3718	5100	3250	3350
13-10-22	2600	--	3722	5100	3150	3250
14-10-22	2600	6199	3714	5100	3150	3250
17-10-22	2600	--	3692	5100	3150	3250
18-10-22	2600	--	--	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Tuesday.
- Buyers are active in the spot market due to festival demand. Also, due to the festive season last week of October mostly markets will remain closed so they are storing as per their requirement early.

Previous Update

- AgriWatch expects, Jeera prices may go by Rs.400 to 500 per quintal in coming days.
- Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of Madhya Pradesh, Gujarat and Rajasthan.
- However, it starts in some parts of Rajasthan Pali and Sirohi districts as moisture conditions reported lower and completed around 2% to 3%.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Oct-22	17-Oct-22	Change
Gujarat	Unjha Benchmark market	Local	22300	22300	Unch
		NCDEX Quality	24400	24400	Unch
		Poojari type /Machine Cut	25400	25400	Unch
	Mundra Port (FoR)	1% Singapore	24000	23850	150
		2% Singapore	23750	23600	150
		1 % European	24500	24350	150
		2% European	24250	24100	150
	Rajkot	Local	22105	21820	285
	Patan	Local	20200	20400	-200
	Dhrol	Local	20500	19500	1000
	Gondal	Local	22000	21955	45
Rajasthan	Jodhpur	Local	22000	22000	Unch
	Merta City	Local	22400	22400	Unch
	Nagaur	Local	22600	22700	-100
	Anandpur Kalu	Local	22500	22500	Unch
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	18-Oct-22	17-Oct-22	Change
Gujarat	Unjha	Arrival	5000	5000	Unch
		Off-take	5000	5000	Unch
	Rajkot	Arrival*	350	225	125

Rajasthan	Patan	Arrival*	28	61	-33
	Dhrol	Arrival*	12	5	7
	Gondal	Arrival	700	408	292
	Jodhpur	Arrival	100	150	-50
	Merta City	Arrival	400	300	100
	Nagaur	Arrival	700	500	200
	Anandpur Kalu	Arrival	50	30	20
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-315	23100	23100	22800	22810	222	159	255	240
Nov-22	-175	23850	23890	23630	23660	1,404	-516	6,666	-48
Dec-22	-285	24035	23895	23655	23750	723	405	2,070	210

Spread	Oct-22	Nov-22	Dec-22
Basis	1590		
Oct-22		850	
Nov-22			90

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.10.2022	17.10.2022	17.10.2022
Jodhpur	--	--	--
Unjha	2176	99	2275

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 17th October, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	1482	1482
10- Dec-22	--	153	153
10- Feb-23	--	541	541
Total	--	2176	2176

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Weak sentiment has been recorded in Small Cardamom spot market on Tuesday.
- Small Cardamom average prices were marginally down today by 0.22% from previous day on increased pressure from the supply side as markets will remain closed during the next week hence planters and stockists were releasing their stocks as per their requirements.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		18-Oct-22	17-Oct-22	Change
Kerala	Kumily Benchmark market	Max price	1230	1329	-99
		Avg. Price	892	894	-2
Delhi	New Delhi	Medium	800	825	-25
		6.5 (Bold)	900	925	-25
		7 (Bold)	1075	1100	-25
		7.5 (Bold)	1250	1275	-25
		8 (Bold)	1550	1575	-25
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	18-Oct-22	17-Oct-22	Change
Kerala	Kumily	Arrivals	58247	26358	31890
		Off-take	50817	22474	28343

MCX-FUTURES MARKET

[illegible]

Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.10.2022	17.10.2022	17.10.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 17th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Coriander spot market on Tuesday.
- Buyers are currently active in the market due to ongoing festive season demand also during the last week of October major markets will remain closed. Hence, stockists and farmers are releasing their stocks.

Previous Update:

- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	18-Oct-22	17-Oct-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10100	10100	Unch
		Eagle(Split)	10100	10100	Unch
		Badami	9700	9700	Unch
		Badami(Split)	9700	9700	Unch
		Scooter	10700	10700	Unch
	Baran	Eagle	9800	9800	Unch
		Badami	9400	9400	Unch
	Bhawani	Eagle	9500	9500	Unch
		Badami	9000	9000	Unch
		Scooter	9800	9800	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10000	Unch
		Eagle	10500	10500	Unch
		Scooter	10800	10800	Unch
	Neemuch	Badami	10300	10300	Unch
		Eagle	10500	10500	Unch
		Scooter	11000	11000	Unch
Gujarat	Gondal	Badami	10600	10905	-305
		Eagle	11000	11005	-5
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch

		Scooter	13300	13300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		18-Oct-22	17-Oct-22	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Baran	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Bhawani	Arrival	20	50	-30
		Offtake	20	50	-30
Madhya Pradesh	Guna	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Neemuch	Arrival	1350	1000	350
		Offtake	1350	1000	350

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-110	11440	11402	11330	11330	310	-580	1,525	-770
Nov-22	-28	11294	11330	11214	11248	1,445	-945	10,105	-80
Dec-22	6	11244	11250	11250	11250	40	-355	935	5

Spread	Oct-22	Nov-22	Dec-22
Basis	-830		
Oct-22		-82	
Nov-22			2

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.10.2022	17.10.2022	17.10.2022
Baran	--	--	-
Gondal	5037	20	5057
Kota	1575	0	1575
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 17th October, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	4759	1039	--	5798
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	302	--	312
Total	5046	1575	--	6621

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Oct-22	17-Oct-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	80000	80000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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