

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Red Chilli spot market on Wednesday.
- Due to continuous buying amid good festive season demand, farmers and stockists are interested in releasing their stocks.

Previous Update:

- As AgriWatch expected earlier in AP Red Chilli sowing area current year likely to be around 221,278 hectares which is reported up as compared to last year.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh and Telangana is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage. However, as of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Oct-22	19-Oct-22	18-Oct-22	18-Oct-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	23000	24000	1000
		LCA 334 (S4)	25000	27000	24000	26000	1000
		Teja (S17)	20000	23500	20000	23500	Unch
		No. 273	26000	27000	26000	27000	Unch
		No. 5	27000	28000	27000	28000	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	28500	29500	28500	29500	Unch
		Denvor Delux	28500	29500	28000	29000	500
Telangana	Warangal	Indam 5	27000	28000	27000	28000	Unch
		Teja	21500	22500	21500	22500	Unch
		Wonder Hot	23000	35000	23000	35000	Unch
		341	27000	28000	27000	28000	Unch
		Denvor Delux	25000	27800	25000	27800	Unch
		Paprika	NA	NA	NA	NA	-
	Khammam	Fatki	12000	15500	12000	15500	Unch
		Teja (Cold storage)	19000	22600	19000	22700	-100
Madhya Pradesh	Bedia	Teja (Non cold storage)	NA	NA	NA	NA	-
		No. 12	20000	23000	20000	23000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12000	10000	12000	Unch

		Jhankar	18000	20000	18000	20000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	26200	26200	26200	26200	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	32000	32000	32000	32000	Unch
		Fatki	13000	13000	13000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	19-Oct-22		18-Oct-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		50000		10000
		Off-take	40000		40000		Unch
Telangana	Warangal	Arrivals	6000		6000		Unch
	Khammam	Arrivals (Cold storage) *	6000		5000		1000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Turmeric spot market on Wednesday.
- In the report of lower sowing area during current season, farmers and stockists are holding their stocks anticipating further increase in prices.
- However, in Nizamabad market, due to festive season demand, farmers and stockists were releasing their stocks.

Previous Update:

- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-22	18-Oct-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7400	7400	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6400	6400	Unch
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7600	7600	Unch
		Gattah	6500	6500	Unch
		Sellem	9100	9100	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7145	-
Andhra Pradesh	Duggirala	Bulb	6100	5800	300
		Bilty	6649	6322	327
		Finger	6100	5800	300
		Bilty	6649	6322	327
Maharashtra	Sangli	Rajpuri/Salem Finger	8000	8000	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	6200	6200	Unch
		Mini Salem	6500	6500	Unch
		Super Salem	7500	7500	Unch

		Gattah Powder	5800	5800	Unch
		Gattah Premium	6200	6200	Unch
	Nanded	Turmeric Finger Polished	6500	6500	Unch
		Turmeric Bulb Polished	5800	5800	Unch
		Turmeric Mix	6000	6000	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	19-Oct-22	18-Oct-22	Change
	Nizamabad	Arrival	1000	800	200
		Off-take	1000	800	200
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3200	3500	-300
		Off-take	3200	3500	-300
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	140	10.5	129.5
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	1500	2500	-1000
	Nanded	Arrival	1000	2000	-1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	248	6892	7166	7120	7140	30	-215	225	-90
Nov-22	94	7410	7600	7400	7500	2,910	980	10,580	-480
Dec-22	106	7554	7662	7554	7602	830	225	2,295	310

Spread	Oct-22	Nov-22	Dec-22
Basis	260		
Oct-22		360	
Nov-22			102

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.10.2022	18.10.2022	18.10.2022
Sangli (Rajapore)	1523	0	1523
Erode	--	--	--
Nizamabad	1934	0	1934
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th October, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		646	1205	--	--	1851
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	727	479	--	--	1206
Total	--	1522	1934	--	--	3456

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper price as on last trade continues to be stable in the range of 59,500 - 62,000 VND/kg. In which, the highest price was recorded in Ba Ria - Vung Tau province. In Gia Lai is the locality recording the lowest price with 59,500 VND/kg. Better than Dong Nai at 60,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong also maintain the purchase of pepper at a common price of 60,500 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were stable at 61,500 VND/kg and 62,000 VND/kg respectively.
- World pepper price, according to the update from the International Pepper Association (IPC) on October 17, world pepper prices compared to October 14 are as follows: Lampung black pepper (Indonesia): at \$3,692/ton, down 0.60%, Brazilian black pepper ASTA 570: at 2,600 USD/ton, unchanged, Kuching black pepper (Malaysia) ASTA: at 5,100 USD/ton unchanged and Muntok white pepper: at \$5,976/ton, down 0.59%, Malaysian white pepper ASTA: at \$7,300/ton, unchanged.
- In September alone, Vietnam imported 2,246 tons of Brazilian pepper, up 52.7% over the previous month. In addition to Vietnam, Brazil also boosted pepper exports to a number of other markets in September such as: UAE up 35.7%, Morocco up 72.7%, especially Germany increased more than 7 times.

Previous Update:

- Brazil's pepper exports increased by 34% in September, low pepper prices is the main reason for Brazil's pepper exports increase again in recent months, of which many orders come from Vietnam - the world's largest pepper exporter.
- According to the data of the Brazilian State Center for Foreign Trade Statistics, in September pepper exports of Brazil, the world's second largest pepper exporter after Vietnam, increased by 34% over the previous month to 8,063 ton.
- However, in the first 9 months of the year, Brazil's pepper exports still fell slightly by 3.4% compared to the same period last year, reaching 59,739 tons. In which, Vietnam imported 12,997 tons of pepper from Brazil in the first 9 months of the year up 2.7 times in volume over the same period last year. This is also the largest volume of pepper that Vietnam has ever imported from Brazil so far. Thereby making Vietnam become the largest pepper importer from Brazil, accounting for 22% of the country's pepper export market share compared to 8% of the same period last year.
- Brazil's black pepper is attracting importers thanks to its competitive pricing and ample supply as the country is in the midst of its biggest harvest of the year.
- Brazil's pepper price is quite competitive, but the biggest obstacle of this pepper industry is still the presence of Salmonella bacteria on black pepper, making it difficult for Brazil to expand its market share in high-demand markets in terms of quality like EU or US. Meanwhile, Vietnam is the country with the most modern pepper processing technology in the world. Therefore, in addition to exporting, Vietnam is also one of the leading importers and processors of pepper.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-22	18-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	48000	50000	-2000
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	19-Oct-22	18-Oct-22	Change
Kerala	Kochi	Arrivals	59	30.5	28.5
		Off-take	59	30.5	28.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
12-10-22	2600	--	3718	5100	3250	3350
13-10-22	2600	--	3722	5100	3150	3250
14-10-22	2600	6199	3714	5100	3150	3250
17-10-22	2600	--	3692	5100	3150	3250
18-10-22	2600	--	--	5100	3150	3250
19-10-22	2550	--	3689	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Jeera spot market on Wednesday.
- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year. Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of Madhya Pradesh, Gujarat and Rajasthan. However, it starts in some parts of Rajasthan Pali and Sirohi districts as moisture conditions reported lower and completed around 2% to 3%.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices traded at higher levels compared to last year.
- At Unjha spot market, currently Jeera NCDEX Quality/ Machine Cut prices trading at INR 24,400 per quintal as compared to last year in the same period INR 14,000 per quintal rose by 74.29% due to lower stocks and good demand in the market.
- Buyers are active in the spot market due to festival demand. Also, due to the festive season last week of October mostly markets will remain closed so they are storing as per their requirement early.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-22	18-Oct-22	Change
Gujarat	Unjha Benchmark market	Local	22300	22300	Unch
		NCDEX Quality	24400	24400	Unch
		Poojari type /Machine Cut	25400	25400	Unch
	Mundra Port (FoR)	1% Singapore	24000	24000	Unch
		2% Singapore	23750	23750	Unch
		1 % European	24500	24500	Unch
		2% European	24250	24250	Unch
	Rajkot	Local	21950	22105	-155
	Patan	Local	19750	20200	-450
	Dhrol	Local	21500	20500	1000
	Gondal	Local	22000	22000	Unch
Rajasthan	Jodhpur	Local	22000	22000	Unch
	Merta City	Local	22400	22400	Unch
	Nagaur	Local	22600	22600	Unch
	Anandpur Kalu	Local	22500	22500	Unch
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	19-Oct-22	18-Oct-22	Change
Gujarat	Unjha	Arrival	5000	5000	Unch

Rajasthan		Off-take	5000	5000	Unch
	Rajkot	Arrival*	300	350	-50
	Patan	Arrival*	25	28	-3
	Dhrol	Arrival*	4	12	-8
	Gondal	Arrival	360	700	-340
	Jodhpur	Arrival	150	100	50
	Merta City	Arrival	200	400	-200
	Nagaur	Arrival	600	700	-100
	Anandpur Kalu	Arrival	20	50	-30
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	250	22900	23150	22900	23150	120	222	75	255
Nov-22	545	23680	24220	23545	24220	2,433	1,029	6,417	-249
Dec-22	660	23695	24405	23695	24405	864	141	2,478	408

Spread	Oct-22	Nov-22	Dec-22
Basis	1250		
Oct-22		1070	
Nov-22			185

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.10.2022	18.10.2022	18.10.2022
Jodhpur	--	--	--
Unjha	2155	139	2294

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th October, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	1369	1369
10- Dec-22	--	153	153
10- Feb-23	--	634	634
Total	--	2156	2156

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Wednesday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Oct-22	18-Oct-22	Change
Kerala	Kochi Benchmark market	Max price	1291	1230	61
		Avg. Price	940	892	48
Delhi	New Delhi	Medium	800	800	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Oct-22	18-Oct-22	Change
Kerala	Kochi	Arrivals	51216	58247	-7031
		Off-take	48873	50817	-1945

MCX-FUTURES MARKET

[illegible]

Spread	Oct-22	Nov-22	Dec-22
Basis	--	--	--
Oct-22	--	--	--
Nov-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.10.2022	18.10.2022	18.10.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Coriander spot market on Wednesday.
- Buyers are currently active in the market due to ongoing festive season demand also during the last week of October major markets will remain closed. Hence, stockists and farmers are releasing their stocks.

Previous Update:

- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Oct-22	18-Oct-22	Change
Rajasthan	Kota Benchmark market	Eagle	10500	10500	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10100	10100	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	Closed	10100	-
		Eagle(Split)	Closed	10100	-
		Badami	Closed	9700	-
		Badami(Split)	Closed	9700	-
		Scooter	Closed	10700	-
	Baran	Eagle	9800	9800	Unch
		Badami	9400	9400	Unch
	Bhawani	Eagle	9500	9500	Unch
		Badami	9000	9000	Unch
		Scooter	9800	9800	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10200	10000	200
		Eagle	10700	10500	200
		Scooter	11200	10800	400
	Neemuch	Badami	10400	10300	100
		Eagle	10800	10500	300
		Scooter	11400	11000	400
Gujarat	Gondal	Badami	11055	10600	455
		Eagle	11505	11000	505
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-Oct-22	18-Oct-22	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	Closed	2500	-
		Offtake	Closed	2500	-
	Baran	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Bhawani	Arrival	20	20	Unch
		Offtake	20	20	Unch
Madhya Pradesh	Guna	Arrival	1500	2500	-1000
		Offtake	1500	2500	-1000
	Neemuch	Arrival	1100	1350	-250
		Offtake	1100	1350	-250

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-22	-110	11440	11402	11330	11330	310	-580	1,525	-770
Nov-22	-28	11294	11330	11214	11248	1,445	-945	10,105	-80
Dec-22	6	11244	11250	11250	11250	40	-355	935	5

Spread	Oct-22	Nov-22	Dec-22
Basis	-830		
Oct-22		-82	
Nov-22			2

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.10.2022	18.10.2022	18.10.2022
Baran	--	--	-
Gondal	5037	138	5175
Kota	1575	5	1580
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th October, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	4749	1039	--	5788
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	302	--	312
Total	5036	1575	--	6611

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-22	18-Oct-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	80000	80000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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