

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Friday.
- Buyers are currently active in the market due to ongoing festive season demand in the domestic markets.

Previous Update:

- New crop arrivals continue in MP Bedia spot market in which 20% are of premium quality and the rest 80% are fatki and other qualities. Farmers and stockists are not releasing their premium quality in the expectations of further increase in its prices. AgriWatch expects arrivals likely to increase by 15 – 20 percent after Diwali.
- As AgriWatch expected earlier in AP Red Chilli sowing area current year likely to be around 221,278 hectares which is reported up as compared to last year.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh and Telangana is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage. However, as of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	21-Oct-22	21-Oct-22	20-Oct-22	20-Oct-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	24000	25000	Unch
		LCA 334 (S4)	25000	27000	25000	27000	Unch
		Teja (S17)	20000	23500	20000	23500	Unch
		No. 273	26000	27000	26000	27000	Unch
		No. 5	27000	28000	27000	28000	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	30000	29000	30000	Unch
		US 341	28500	29500	28500	29500	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	21500	22500	21500	22500	Unch
		Wonder Hot	23000	35000	23000	35000	Unch
		341	27000	28000	27000	28000	Unch
		Denvor Delux	25000	27800	25000	27800	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	15500	12000	15500	Unch
	Khammam	Teja (Cold storage)	19000	22900	19000	22900	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-

		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	26200	26200	26200	26200	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	32000	32000	32000	32000	Unch
		Fatki	13000	13000	13000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	24500	28000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	49000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	43000	45000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	41000	43000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	28000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4000	5000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	21-Oct-22		20-Oct-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		60000		-20000
		Off-take	25000		30000		-5000
Telangana	Warangal	Arrivals	5000		6000		-1000
	Khammam	Arrivals (Cold storage) *	5000		6000		-1000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		20000		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Friday.
- However, major markets are closed on the occasion of Diwali and will reopen after Diwali.

Previous Update:

- In the report of decline in sowing area in AP and Telangana, farmers and stockists are not releasing their stocks in bulk quantities, also less stocks during the current season has put a cap on crop supplies.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Oct-22	20-Oct-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7400	-
		Double polish finger	Closed	8000	-
		Gattah (unpolished)	Closed	6400	-
		Gattah (double polished)	Closed	7000	-
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7600	7600	Unch
		Gattah	6500	6500	Unch
		Sellem	9100	9100	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	6100	-
		Bilty	Closed	6649	-
		Finger	Closed	6100	-
		Bilty	Closed	6649	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8000	-
		Rajpuri Medium	Closed	7500	-
		DesiKadappa	Closed	6500	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-

	Nanded	Gattah Premium	Closed	Closed	-
		Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	21-Oct-22	20-Oct-22	Change
	Nizamabad	Arrival	Closed	1000	-
		Off-take	Closed	1000	-
	Warangal	Arrival	NA	0	-
Tamil Nadu	Erode	Arrival	2800	3200	-400
		Off-take	2800	3200	-400
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	7	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	182	7422	7690	7422	7690	2,080	2,040	10,050	9,975
Dec-22	182	7558	7754	7560	7740	510	-1,815	2,705	-7,310
--	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	
Basis	-290		
Nov-22		50	
Dec-22			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.10.2022	20.10.2022	20.10.2022
Sangli (Rajapore)	1235	0	1235
Erode	--	--	--
Nizamabad	1546	0	1546
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 20th October, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		358	817	--	--	1175
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	727	479	--	--	1206
Total	--	1234	1546	--	--	2780

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Friday.
- In September alone, Vietnam imported 2,246 tons of Brazilian pepper, up 52.7% over the previous month. In addition to Vietnam, Brazil also boosted pepper exports to a number of other markets in September such as: UAE up 35.7%, Morocco up 72.7%, especially Germany increased more than 7 times.

Previous Update:

- Brazil's pepper exports increased by 34% in September, low pepper prices is the main reason for Brazil's pepper exports increase again in recent months, of which many orders come from Vietnam - the world's largest pepper exporter.
- According to the data of the Brazilian State Center for Foreign Trade Statistics, in September pepper exports of Brazil, the world's second largest pepper exporter after Vietnam, increased by 34% over the previous month to 8,063 ton.
- However, in the first 9 months of the year, Brazil's pepper exports still fell slightly by 3.4% compared to the same period last year, reaching 59,739 tons. In which, Vietnam imported 12,997 tons of pepper from Brazil in the first 9 months of the year up 2.7 times in volume over the same period last year. This is also the largest volume of pepper that Vietnam has ever imported from Brazil so far. Thereby making Vietnam become the largest pepper importer from Brazil, accounting for 22% of the country's pepper export market share compared to 8% of the same period last year.
- Brazil's black pepper is attracting importers thanks to its competitive pricing and ample supply as the country is in the midst of its biggest harvest of the year.
- Brazil's pepper price is quite competitive, but the biggest obstacle of this pepper industry is still the presence of Salmonella bacteria on black pepper, making it difficult for Brazil to expand its market share in high-demand markets in terms of quality like EU or US. Meanwhile, Vietnam is the country with the most modern pepper processing technology in the world. Therefore, in addition to exporting, Vietnam is also one of the leading importers and processors of pepper.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	21-Oct-22	20-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	21-Oct-22	20-Oct-22	Change
Kerala	Kochi	Arrivals	20	20	Unch
		Off-take	20	20	Unch

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-10-22	2600	6199	3714	5100	3150	3250
17-10-22	2600	--	3692	5100	3150	3250
18-10-22	2600	--	--	5100	3150	3250
19-10-22	2550	--	3689	5100	3150	3250
20-10-22	2550	--	--	5100	3150	3250
21-10-22	2550	--	--	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- No major movement has been recorded in Jeera spot market on Friday.
- Markets are closed on the occasion of Diwali and will reopen after Diwali.

Previous Update

- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year. Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of Madhya Pradesh, Gujarat and Rajasthan. However, it starts in some parts of Rajasthan Pali and Sirohi districts as moisture conditions reported lower and completed around 2% to 3%.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices traded at higher levels compared to last year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Oct-22	20-Oct-22	Change
Gujarat	Unjha Benchmark market	Local	Closed	22300	-
		NCDEX Quality	Closed	24400	-
		Poojari type /Machine Cut	Closed	25400	-
	Mundra Port (FoR)	1% Singapore	Closed	24000	-
		2% Singapore	Closed	23750	-
		1 % European	Closed	24500	-
		2% European	Closed	24250	-
	Rajkot	Local	22325	22240	85
	Patan	Local	21555	NA	-
	Dhrol	Local	20000	20500	-500
Gondal	Local	22000	22000	Unch	
Rajasthan	Jodhpur	Local	21750	22200	-450
	Merta City	Local	Closed	22400	-
	Nagaur	Local	Closed	22600	-
	Anandpur Kalu	Local	Closed	Closed	-
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	21-Oct-22	20-Oct-22	Change
Gujarat	Unjha	Arrival	Closed	7000	-
		Off-take	Closed	7000	-
	Rajkot	Arrival*	210	275	-65
	Patan	Arrival*	16	NA	-
	Dhrol	Arrival*	1	1	Unch

	Gondal	Arrival	600	600	Unch
Rajasthan	Jodhpur	Arrival	50	250	-200
	Merta City	Arrival	Closed	NA	-
	Nagaur	Arrival	Closed	NA	-
	Anandpur Kalu	Arrival	Closed	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-110	24085	24190	23800	23925	825	6	6,540	57
Dec-22	-125	24250	24335	23970	24110	441	-834	2,706	-3,744
Jan-23	-330	24435	24105	24105	24105	3	-405	33	-2,562

Spread	Nov-22	Dec-22	Jan-23
Basis	475		
Nov-22		185	
Dec-22			-5

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.10.2022	In-Process 20.10.2022	Total 20.10.2022
Jodhpur	--	--	--
Unjha	2037	163	2200

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 20th October, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	1028	1028
10- Dec-22	--	153	153
10- Feb-23	--	857	857
Total	--	2038	2038

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Friday.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		21-Oct-22	20-Oct-22	Change
Kerala	Kochi Benchmark market	Max price	1332	1629	-297
		Avg. Price	947	941	6
Delhi	New Delhi	Medium	800	800	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	500	-
	Singtam	Chotadana	NA	460	-
	Gangtok	Badadana	NA	500	-
	Gangtok	Chotadana	NA	450	-
West Bengal	Siliguri	Badadana	NA	665	-
	Siliguri	Chotadana	NA	518	-
Arrival & Off-take in Kg					
State	Parameter	Centre	21-Oct-22	20-Oct-22	Change
Kerala	Kochi	Arrivals	66318	75727	-9409
		Off-take	63718	69569	-5851

MCX-FUTURES MARKET

[illegible]

Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.10.2022	20.10.2022	20.10.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 20th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Coriander spot market on Friday.
- Many markets are closed on the occasion of Diwali. It will reopen after Diwali.

Previous Update:

- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- *AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.*
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	21-Oct-22	20-Oct-22	Change
Rajasthan	Kota Benchmark market	Eagle	10600	10600	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10200	10200	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	9800	9800	Unch
		Badami	9400	9400	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	Closed	10200	-
		Eagle	Closed	10700	-
		Scooter	Closed	11200	-
	Neemuch	Badami	Closed	10400	-
		Eagle	Closed	10800	-
		Scooter	Closed	11400	-
Gujarat	Gondal	Badami	10655	10300	355
		Eagle	11055	10600	455
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		21-Oct-22	20-Oct-22	Change
Rajasthan	Kota	Arrival	100	600	-500
		Offtake	100	600	-500
	Ramganj	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Baran	Arrival	1500	NA	-
		Offtake	1500	NA	-
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	1500	-
		Offtake	Closed	1500	-
	Neemuch	Arrival	Closed	1200	-
		Offtake	Closed	1200	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	8	11340	11476	11322	11342	1,240	505	10,250	9,645
Dec-22	-34	11384	11480	11334	11350	425	-1,745	1,525	-8,735
Jan-23	0	11434	11434	11434	11434	0	-345	0	-1,275

Spread	Nov-22	Dec-22	Jan-23
Basis	-842		
Nov-22		8	
Dec-22			84

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.10.2022	20.10.2022	20.10.2022
Baran	--	--	-
Gondal	5224	10	5234
Kota	1629	59	1688
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 20th October, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	4739	1039	--	5778
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	207	357	--	564
Total	5223	1630	--	6853

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Oct-22	20-Oct-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	80000	80000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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