

RED CHILLI

Fundamentals:

Today's Update:

- No major movement was witnessed in Red Chilli spot market on Tuesday.
- Markets were closed due to ongoing festival season holidays.

- New crop arrivals continue in MP Bedia spot market in which 20% are of premium quality and the rest 80% are fatki and other qualities. Farmers and stockists are not releasing their premium quality in the expectations of further increase in its prices. AgriWatch expects arrivals likely to increase by 15 20 percent after Diwali.
- As AgriWatch expected earlier in AP Red Chilli sowing area current year likely to be around 221,278 hectares which is reported up as compared to last year.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh and Telangana is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage. However, as of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

	Red Chil	li Spot Market Prices(Loose): (Rs/Qtl)	1			
State	Centre	Grade	25- Oct-22	25- Oct-22	22- Oct-22	22- Oct-22	Change
			Low	High	Low	High	
		NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
	Guntur	No. 5	Closed	Closed	Closed	Closed	-
Andhra Pradesh	Benchmark market	Fatki	Closed	Closed	Closed	Closed	-
	market	Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
	Maran wal	341	Closed	Closed	Closed	Closed	-
Talanana	Warangal	Denvor Delux	Closed	Closed	Closed	Closed	-
Telangana		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	I/In a ma ma c s s	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
		No. 12	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	Indu 2070	Closed	Closed	Closed	Closed	-
,		Fatki	Closed	Closed	Closed	Closed	-



	_	_	_	_	_	_ 20 00	i, ZUZZ
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
		Teja(Khamam)	26200	26200	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
Delle:	Nam Dalla!	Pala 12	NA	NA	Closed	Closed	-
Delhi	New Delhi	LCA 334	32000	32000	Closed	Closed	-
		Fatki	13000	13000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
		2043 Best	NA	NA	Closed	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka	Byadgi	KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
	Arrivals & Off-t	ake in bags (1 bag = 45 Kg),	(1 bag = 3	88Kgs)*			
State	Centre	Parameter		ct-22		ct-22	Change
Andhra Pradesh	Guntur	Arrivals		sed		sed	-
, will a 1 1 a a o o i i		Off-take		sed		sed	-
	Warangal	Arrivals		sed		sed	-
Telangana	Khammam	Arrivals (Cold storage) *	Clo	sed	Clo	sed	-
	Niiaiiiiiaiii	Arrivals (Non cold storage) *	Clo	sed	Closed		-
Karnataka	Byadgi	Arrivals	N	IA	N	IA	-
	_	-	***				



TURMERIC

Fundamentals: Today's Update:

- No major movement was witnessed in Turmeric spot market on Tuesday.
 - Markets were closed due to ongoing festival season holidays.

- In the report of decline in sowing area in AP and Telangana, farmers and stockists are not releasing their stocks in bulk quantities, also less stocks during the current season has put a cap on crop supplies.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to
 last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and
 Telangana remain the key reason for revising production downwards.

State	Centre	Grade	25-Oct-22	22-Oct-22	Change
	00	Nizam quality	Closed	Closed	-
	Nizamabad	Double polish finger	Closed	Closed	-
Talammana	Benchmark market	Gattah (unpolished)	Closed	Closed	-
Telangana		Gattah (double polished)	Closed	Closed	-
	M	Finger	Closed	Closed	-
	Warangal	Round	Closed	Closed	-
		Finger	Closed	Closed	-
	Erode	Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
Tamil Nadu	Caimhatara	Bulb	NA	NA	-
	Coimbatore	Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
		Bulb	Closed	Closed	-
Andhra Pradesh	Dunainala	Bilty	Closed	Closed	-
Andhra Pradesh	Duggirala	Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
		Rajpuri/Salem Finger	Closed	Closed	-
	Sangli	Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
Maharashtra		Salem Powder	Closed	Closed	-
	Doomot	Mini Salem	Closed	Closed	-
	Basmat	Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-



		Gattah Premium	Closed	Closed	-
		Turmeric Finger Polished	Closed	Closed	-
	Nanded	Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
		Gattah	7600	7600	Unch
Delhi	Delhi	Mini Salem	8500	8500	Unch
Deini	Deini	Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off	-take in bags *(1 bag = 75 Kg),#	(1 bag = 60 Kg	s)	
Telangana	Centre	Parameter	25-Oct-22	22-Oct-22	Change
	Nizamabad -	Arrival	Closed	Closed	-
Tolungunu	111-4111-414	Off-take	Closed	Closed	-
- Johan gana	Warangal	Off-take Arrival	Closed Closed	Closed Closed	-
- Johangana	Warangal				
-		Arrival	Closed	Closed	-
Tamil Nadu	Warangal	Arrival Arrival	Closed Closed	Closed Closed	-
-	Warangal Erode	Arrival Arrival Off-take	Closed Closed Closed	Closed Closed Closed	- - -
Tamil Nadu	Warangal Erode Coimbatore	Arrival Arrival Off-take Arrival	Closed Closed Closed NA	Closed Closed Closed NA	
_	Warangal Erode Coimbatore Salem	Arrival Arrival Off-take Arrival Arrival*	Closed Closed Closed NA NA	Closed Closed Closed NA NA	
Tamil Nadu	Warangal Erode Coimbatore Salem Duggirala	Arrival Arrival Off-take Arrival Arrival* Arrival*	Closed Closed Closed NA NA Closed	Closed Closed Closed NA NA Closed	- - - - -

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-128	7718	7718	7472	7572	1,445	-635	9,965	-85
Dec-22	-148	7810	7810	7600	7616	385	-125	2,860	155
Jan-23									

Spread	Nov-22	Dec-22	Jan-23
Basis	-172		
Nov-22		44	
Dec-22			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Steels	Demat	In-Process	Total
Stocks	24.10.2022	24.10.2022	24.10.2022
Sangli (Rajapore)	1406	0	1406
Erode			
Nizamabad	1546	0	1546
Warangal			

(Quantity in MT)



NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 24th October, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		358	817			1175
10-Dec-22		149	250		-1	399
10-Jan-23	-	898	479		-	1377
Total	-	1405	1546	-	•	2951

^{*}EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

• Steady to weak sentiment was witnessed in Black pepper spot market on Tuesday.

- Brazil's pepper exports increased by 34% in September, low pepper prices is the main reason for Brazil's
 pepper exports increase again in recent months, of which many orders come from Vietnam the world's
 largest pepper exporter.
- According to the data of the Brazilian State Center for Foreign Trade Statistics, in September pepper exports
 of Brazil, the world's second largest pepper exporter after Vietnam, increased by 34% over the previous
 month to 8,063 ton.
- Brazil's black pepper is attracting importers thanks to its competitive pricing and ample supply as the country is in the midst of its biggest harvest of the year.
- Brazil's pepper price is quite competitive, but the biggest obstacle of this pepper industry is still the presence
 of Salmonella bacteria on black pepper, making it difficult for Brazil to expand its market share in highdemand markets in terms of quality like EU or US. Meanwhile, Vietnam is the country with the most modern
 pepper processing technology in the world. Therefore, in addition to exporting, Vietnam is also one of the
 leading importers and processors of pepper.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

	Black Pepper	Spot Market Prices (L	Loose): (Rs/QtI)		
State	Centre	Grade	25-Oct-22	22-Oct-22	Change
Kerala	Kochi	Ungarbled	48900	49000	-100
Nerala	Benchmark market	Garbled	50900	51000	-100
Karnataka	Chikmagalur	Ungarbled	Closed	Closed	-
		Unpolished	54000	54000	Unch
Delhi	New Delhi	550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
		Arrivals & Off-	take in Tons		
State	Centre	Parameter	25-Oct-22	22-Oct-22	Change
Kerala	Kochi	Arrivals	30.5	8.5	22
Nerala	Nochi	Off-take	30.5	8.5	22

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
17-10-22	2600		3692	5100	3150	3250				
18-10-22	2600			5100	3150	3250				
19-10-22	2550		3689	5100	3150	3250				
20-10-22	2550			5100	3150	3250				
21-10-22	2550			5100	3150	3250				
25-10-22	2550		3660	5100	2950	3050				



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- No major movement has been recorded in Jeera spot market on Tuesday.
- Markets are closed due to festive season.

- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing
 regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current
 year. Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of
 Madhya Pradesh, Gujarat and Rajasthan. However, it starts in some parts of Rajasthan Pali and Sirohi districts
 as moisture conditions reported lower and completed around 2% to 3%.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices traded at higher levels compared to last year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

	Jeera(Cum	nin Seed) Spot Market Prices (Loc	se): (Rs/QtI)		
State	Centre	Grade	25-Oct-22	22-Oct-22	Change
		Local	Closed	Closed	-
	Unjha Benchmark market	NCDEX Quality	Closed	Closed	-
	Delicillia k ilia ket	Poojari type /Machine Cut	Closed	Closed	-
		1% Singapore	Closed	Closed	-
	Mundra Port (FoR)	2% Singapore	Closed	Closed	-
Gujarat		1 % European	Closed	Closed	-
		2% European	Closed	Closed	-
	Rajkot	Local	Closed	Closed	-
	Patan	Local	Closed	Closed	-
	Dhrol	Local	Closed	Closed	-
	Gondal	Local	Closed	Closed	-
	Jodhpur	Local	Closed	Closed	-
Rajasthan	Merta City	Local	Closed	Closed	-
Kajastiiaii	Nagaur	Local	Closed	Closed	-
	Anandpur Kalu	Local	Closed	Closed	-
Delhi	New Delhi	Ganesh	24200	24200	Unch
Dellii	New Dellii	Poojari type / Machine Cut	27200	27200	Unch
	Arı	rival & Off-take in bags (1 bag = 5	5 kg)		
State	Centre	Parameter	25-Oct-22	22-Oct-22	Change
	Unjha	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
Gujarat	Rajkot	Arrival*	Closed	Closed	-
	Patan	Arrival*	Closed	Closed	-
	Dhrol	Arrival*	Closed	Closed	-



	Gondal	Arrival	Closed	Closed	-
	Jodhpur	Arrival	Closed	Closed	-
Paiasthan	Merta City	Arrival	Closed	Closed	-
Rajasthan –	Nagaur	Arrival	Closed	Closed	-
	Anandpur Kalu	Arrival	Closed	Closed	-
_		-			Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Nov-22	110	23955	24125	23930	24065	234	825	6,546	6,540
Dec-22	205	24100	24320	24100	24300	111	-330	2,715	9
Jan-23									

Spread	Nov-22	Dec-22	Jan-23
Basis	335		
Nov-22		235	
Dec-22			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	24.10.2022	24.10.2022	24.10.2022
Jodhpur			
Unjha	2177	173	2350

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 24th October, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22		1004	1004
10- Dec-22		153	153
10- Feb-23		1020	1020
Total		2177	2177

*EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

• Mixed sentiment has been recorded in Small Cardamom spot market on Tuesday.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

	Small Cardamom S	Spot Market Prices ((Loose): (Rs/Kg)		
State	Auction Pri	ce	25-Oct-22	22-Oct-22	Change
	Nedumkandam	Max price	1490	1468	22
Kerala	Benchmark market	Avg. Price	992	1085	-93
		Medium	800	800	Unch
		6.5 (Bold)	900	900	Unch
Delhi	New Delhi	7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
	Large Cardam	om Spot Market Pri	ces: (Rs/Kg)		
	Singtam	Badadana	NA	NA	-
Sikkim	Singtam	Chotadana	NA	NA	-
SIKKIIII	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
West Bengal	Siliguri	Chotadana	NA	NA	-
	Arr	ival & Off-take in Ko	9		
State	Parameter	Centre	25-Oct-22	22-Oct-22	Change
Kerala	Nedumkandam	Arrivals	52921	15257	37664
neraia	Nedullikalidain	Off-take	49138	14602	34536

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22									
Dec-22									
Jan-23									



Spread	Nov-22	Dec-22	Jan-23
Basis			
Nov-22			
Dec-22			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

MCX-STOCK POSITION

Stooks	Demat	In-Process	Total
Stocks	24.10.2022	24.10.2022	24.10.2022
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 24th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total

*EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- No major movement has been recorded in Coriander spot market on Tuesday.
- Markets are closed on the occasion of festive season.

- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.

 Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)									
State	Centre	Grade (New)	25-Oct-22	22-Oct-22	Change				
		Eagle	Closed	Closed	-				
	Kota	Eagle(Split)	Closed	Closed	-				
	Benchmark market	Badami	Closed	Closed	-				
		Badami(Split)	Closed	Closed	-				
		Eagle	Closed	Closed	-				
		Eagle(Split)	Closed	Closed	-				
	Ramganj	Badami	Closed	Closed	-				
Rajasthan		Badami(Split)	Closed	Closed	-				
		Scooter	Closed	Closed	-				
	Davan	Eagle	Closed	Closed	-				
	Baran	Badami	Closed	Closed	-				
		Eagle	Closed	Closed	-				
	Bhawani	Badami	Closed	Closed	-				
	Dilawani	Scooter	Closed	Closed	-				
		Double Paroot	Closed	Closed	-				
		Badami	Closed	Closed	-				
	Guna	Eagle	Closed	Closed	-				
Madhua Dradach		Scooter	Closed	Closed	-				
Madhya Pradesh		Badami	Closed	Closed	-				
	Neemuch	Eagle	Closed	Closed	-				
		Scooter	Closed	Closed	-				
Guioret	Gondal	Badami	Closed	Closed	-				
Gujarat	Gondai	Eagle	Closed	Closed	-				
		Eagle (Dal)	12000	12000	Unch				
Delhi	Khari Baoli (Delhi)	Eagle	12600	12600	Unch				
		Scooter	13300	13300	Unch				



	Arrival & Off-take in bags (1 bag = 40 kg)									
State	Centi	re .	25-Oct-22	22-Oct-22	Change					
	Kota	Arrival	Closed	Closed	-					
	Nota	Offtake	Closed	Closed	-					
	Pomaoni	Arrival	Closed	Closed	-					
Doigothan	Ramganj	Offtake	Closed	Closed	-					
Rajasthan	Davan	Arrival	Closed	Closed	-					
	Baran	Offtake	Closed	Closed	-					
	Di	Arrival	Closed	Closed	-					
	Bhawani	Offtake	Closed	Closed	-					
	Comp	Arrival	Closed	Closed	-					
Madhya Dradaah	Guna	Offtake	Closed	Closed	-					
Madhya Pradesh	Naamush	Arrival	Closed	Closed	-					
	Neemuch	Offtake	Closed	Closed	-					

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	66	11350	11480	11350	11470	320	-920	10,225	-25
Dec-22	48	11440	11456	11390	11456	95	-330	1,590	65
Jan-23									

Spread	Nov-22	Dec-22	Jan-23
Basis	-970		
Nov-22		-14	
Dec-22			-44

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	
	24.10.2022	24.10.2022	24.10.2022	
Baran			-	
Gondal	4307	30	4337	
Kota	1699	0	1699	
Ramganj			-	

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 24th October, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	3906	1039		4945
10- Dec-22	194	174		368
10- Jan-23		60		60
10- Feb-23	207	426		633
Total	4307	1699		6006

*EDD – Exchange Deliverable Date



CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	25-Oct-22	22-Oct-22	Change	
Kerala		Kochi	80000	80000	Unch	
	Kerala	Kattapana	80000	80000	Unch	
		ldukki	NA	NA	-	
Delhi	Delhi	Madagascar	67000	67000	Unch	
		Zanzibar	NA	NA	-	

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